MILMIGAN The COMMERCIAL and FINANCIAL CHRONICLE

Volume 187 Number 5709

New York 7, N. Y., Monday, January 20, 1958

Price \$1.25 a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Aerojet-General Corp .- Partner in New Firm-See item under Stauffer Aerojet Co .- V. 185, p. 2797.

Alabama Power Co.—Bonds Offered—Leman Brothers and associates on Jan 17 offered \$23,000,000 first mortgage bonds, 378% series due Jan. 1, 1988, at 100.442% and accrued interest, to yield 3.85%. Award of the bonds was won by the group at competitive sale on Jan. 16 on a bid of 99.6599%.

PROCEEDS—Net proceeds from the sale of the bonds, together with other funds, will be used by the company for the construction or acquisition of permanent improvements, extensions and additions to its utility plant, and for the purchase of additional shares of capital stock of a subsidiary. Southern Electric Generating Co. Expansion expenditures of the company are estimated at \$63,903,000 for 1958; \$54,221,000 in 1959 and \$53,220,000 in 1960.

REDEMPTION—The new bonds are to be redeemable at regular redemption prices ranging from 104.32% to par, and at special redemption prices receding from 100.442% to par, plus accrued interest in each case.

BUSINESS—The company, an operating subsidiary of The Southern Company, is engaged, within the State of Alabama, principally in the generation and purchase of electric energy and the distribution and sale of such energy at retail in 623 communities (including Birmingham, Mobile and Montgomery, as well as in rural areas, and the sale at wholesale of electricity to 11 municipalities and to 12 rural distributing cooperative associations. The company and one of its affiliates, Georgia Power Co., each owns 50% of the capital stock of Southern Electric Generating Co., which has begun construction of a modern steam electric generating station near Wilsonville, Ala., with an installation of 50,000 kilowatts by 1960 and of about 1,000,000 kilowatts by the end of 1962. Alabama Power Co. also is participating with a group of other companies, through a non-profit corporation known as Power Reactor Development Co., in the building of a "fast breeder" type nuclear power plant in Michigan.

REVENUES—For the 12 months ended Sept. 30, 1957, the company

REVENUES—For the 12 months ended Sept. 30, 1957, the company had operating revenues of \$97,024,000 and net income of \$16,407,000.

-V. 186, p. 2849.

American Cyanamid Co.-Price Reduction-

Price of folic acid U.S.P. improved has been reduced by 50c, from \$1.20 to 70c a gram, it was announced on Jan. 8 by J. H. Ruskin, General Manager of the company's Fine Chemicals Division. The drug is widely used in treating anemias.—V. 186, p. 2469.

American Ice Co.-Elected Chairman-

The board of directors of this company on Jan. 6 elected Joseph S. Robinson as Chairman of the Board, filling a vacancy created by the death of Charles C. Small, former Chairman, Mr. Robinson is the largest individual stockholder in American Ice.

Other directors elected included: John P. McGrath, trustee of East New York Savings Bank and former Corporation Counsel of the City of New York; Earll J. Carroll, President of General Atlantic Co., a private investment firm; and Victor D. Lindeman, formerly executive head of Lindeman & Co.

American Ice Co. manufactures and sells ice commercially and distributes coal and fuel oil in a number of major cities on the Atlantic Coast. It is also engaged in the general laundry and dry cleaning business in New York City and suburbs. In 1957 it had sales approximating \$18,000,000.—V. 183, p. 1106.

Ann Arbor RR .- Earnings-

Period End. Nov. 30-	1957-Mc	nth 1956	1957-11 3	fos.—1956
Railway operating rev. Railway operating exps.	\$783.434 691,738	5814,923 669,124		\$8,948,032 7,112,654
Net rev. from ry. ops.	\$91,696 25,615	\$145,799 83,759		\$1,835,378 716,884

Astrodyne, Inc.-New Company Formed-See item under Phillips Petroleum Co.

Basic, Inc., Cleveland, Ohio-Files With SEC

The corporation on Jan. 2 filed a letter of notification with the SEC an undetermined number of shares of common stock not in of \$50,000 to be offered to employees. No undewriting is in-The proceeds are to be used for the purchase of securities on the open market .- V. 186, p. 1951.

Bellanca Corp.—Stock Trading Further Suspended—

The Securities and Exchange Commission on Jan. 9 announced the issuance of an order pursuant to Section 19(a)(4) of the Securities Exchange Act of 1934, suspending trading on the American Stock Exchange in the \$1 par capital stock of Bellanca Corp., New Castle, Del., for a further ten-day period, Jan. 10 to Jan. 19, 1958, inclusive.

The action was based upon Bellanca's failure to comply with the reporting requirements of Section 13 of the Act and the disclosure requirements of the Commission's proxy rules under Section 14. Upon the basis of a finding by the Commission that such suspension

ssary to prevent fraudulent, deceptive, or manipulative acts tices in connection with trading in Bellanca stock, trading by and dealers in such stock in the over-the-counter markets also is prohibited during the period of the suspension.

The Commission previously ordered a hearing pursuant to Section 19(a)(2) of the Act on the question whether the Bellanca stock should be suspended for a period not exceeding 12 months, or withdrawn, from listing and registration on the Exchange. These proceedings are still pending.—V. 187, p. 42.

Bliss & Laughlin, Inc. - Continues Plant Expansion Program-

Company has purchased 27 acres of land in South Holland, Ill., less than a mile from its Harvey plant, as the latest step in the firm's current expansion program, Arthur Lehr, President, told the

In This Issue

Stock and Bond Quotations

10	ige
New York Stock Exchange (Stocks)	11
New York Stock Exchange (Bonds)	
American Stock Exchange	27
Boston Stock Exchange	32
Cincinnati Stock Exchange	32
Detroit Stock Exchange	32
Midwest Stock Exchange	
Pacific Coast Stock Exchange	34
Philadelphia-Baltimore Stock Exchange	35
Pittsburgh Stock Exchange	35
Montreal Stock Exchange	35
Canadian Stock Exchange	
Toronto Stock Exchange	37
Toronto Stock Exchange—Curb Section	40
Over-the-Counter Markets	
Dow-Jones Stock and Bond Averages	31
National Quotation Industrial Stock Averages	
SEC Index of Stock Prices	31
Transactions New York Stock Exchange	31
Transactions American Stock Exchange	
A A MICHAEL STOCK EXCHAIGE	31

Miscellaneous Features

General Corporation & Investment News_Cover
State and City Bond Offerings 49
Dividends Declared and Payable 9
Foreign Exchange Rates 45
Condition Statement of Member Banks of
Federal Reserve System 45
Combined Condition Statement of Federal
Reserve Banks 46
Redemption Calls and Sinking Fund Notices_ 46
The Course of Bank Clearings 43

Investment Analysts Society of Chicago on Jan. 6. "Because we have exhausted our available floor space at the Harvey plant," he said, "we took steps to protect ourselves for expansion which we feel will be necessary to meet future demands of our products."

"The timing of this particular acquisition is meaningful inasmuch as this location will be at the back door of the Calumet Port of the St. Lawrence Seaway. For quite a few years we have been using the inland waterways to transport our steel; particularly to the Southwest, and we feel that the use of this method of transportation will continue to grow," Lehr stated.

"In our opinion, this area within the next two decades will represent one of the greatest industrial centers in the world, and one in which will spring firms which are or will become customers of our company," he said, pointing out the proximity of both Harvey and South Holland to the new network of superhighways and expressways now being completed.

"This is of prime importance to all users of cold finished steel bars and will enable as approximately 80% of our total shipments are made by truck,' Lehr explained.

"The factors by which we make our forecasts indicate an increased demand for cold finished bars in future years, along with the growing demand for other steel products," Lehr said, "and this acquisition of property close to our Harvey plant is one of the steps we are taking to insure that Bliss & Laughlin will keep pace with this growth. Fortunately, we have sufficient property to take care of future expansion in our other plants located in Detroit, Buffalo and Mansfield, Mass." he concluded.—V. 186, p. 1951.

Blue Bell, Inc., Greensboro, N. C.-Sales Up-Earn. Off A new record sales volume was set by this company but profits were than last year, according to an announcement on Jan. 13 by Morris, President.

E. A. Morris, President.

For the fiscal year ending Nov. 30, 1957, net sales were \$61,544,905, compared to \$58,073,919 for 1956, an increase of 5.9%.

Net operating income for 1957 was \$1,608,278 and for 1956 was \$1,925,430, a decrease odf 16.54. There was an additional \$195,000 of non-occurring income in 1956.

f non-occurring income in 1956.

Net operating earnings applicable to common stock amounted to 2.24 per share last year compared to \$2.69 in 1956.

The net operating income showed a return of 2.61% on sales, which as below company's 41-year average of approximately 3.25%.— V. 185, p. 339.

Bradco 1958 Associates, Inc., Houston, Texas — Files With Securities and Exchange Commission-

On Jan. 9 company filed a registration statement with the SEC seel ing registration of \$2,000.000 of Participating Interests in its 1958 Oil and Gas Exploration Program. Participations in such program are to be offered in minimum units of \$10,000. Offerings thereof will be

made by Bradco and by firms and individuals selected by it. Bradco will receive an undivided one-quarter interest in all Property Interests acquired under the program; and, in addition, Bradco will be entitled to receive 9.5% of the aggregate commitments of participants to cover certain administrative expenses. Participants will bear all costs of exploratory wells but will receive only three-quarters or less of the income from exploratory wells after payout.

exploratory wells but will receive only three-quarters or less of the income from exploratory wells after payout.

Proceeds from the sale of participating interests will be used for the acquisition and exploration of undeveloped oil and gas properties. Bradco estimates that leasehold costs will approximate 10% of the program expenditures, equipment costs 15%, administrative expense 10%, and all other costs, including costs of geological and geophysical services, drilling, testing, completion intangibles, delay rentals, and dry-hole or bottom hole contributions about 65%. Bradco will be engaged primarily in an attempt to discover new fields rather than extend the limits of old ones and such activity, according to the prospectus, involves a greater degree of risk than the extension of old fields.

The program will be managed and directed by Bradco who has delegated certain of the administrative functions to Bradco Cil & Gas Co. Patrick W. Brady is listed as President and a director of each. The outstanding capital stock of Bradco is owned by International Investment Co., a partnership composed of Brady and J. T. Trotter, Vice-President and a director of each of the two companies. All of the outstanding voting stock and approximately 74.5% of the non-voting stock of Bradco Oil & Gas Co. is owned by International Investment Company.

Breast-O'-Chicken Tuna, Inc.—Revamps Management -Plans New Marketing Strategy-

George Dew has been elected President and Larry M. Kaner elected Vice-President and Advertising and Sales Director, it was announced by C. Arnholt Smith, Board Chairman of both Westgate-California Corp. and its marketing subsidiary, Breast-O'-Chicken Tuna, Inc. In his new capacity, Mr. Kaner revealed the company already has planned some completely new selling, advertising and merchandising policies.

Heading the list is a new creative approach for the company's

advertising.

Prepared by Guild, Bascom & Bonfigli, Inc., San Francisco, the company's new agency, advertising will stress the fact that Breast-O'-Chicken owns and operates its own fleet of ships. The tuna is packed the climber."

"Our advertising will include some basic principles that the agency has successfully used to increase the sales of a number of other food products," Mr. Kaner said.

British American Oil Co. Ltd.—U. S. Reports Increased

On Jan. 9 the British-American Oil Producing Company, a whollyowned U. S. subsidiary, reported that 1957 has been one of the best years in its history from a standpoint of net profit. Net crude oil production is presently averaging more than 28,000 barrels per day with production of natural gas exceeding 50 million cubic feet per day.

per day.

Highlights of the U. S. company during the last quarter of 1957 included the completion of a high potential gas well in St. Mary Parish, La.; a fifth successful gas distillate well in Plaquemines Parish, La.; a recovery of more than 1,900 feet of high gravity oil at B-A's University No. 1 well in Andrews County, Texas; and four excellent gas distillate producers on B-A acreage in the Carter-Knox field of Okla. field of Okla

Organized as a modest oil producing company in 1925, the subsidiary now owns or has an interest in approximately 2,500 oil and gas wells in widely scattered areas of 13 states.—V. 187, p. 42.

Budget Finance Plan, Los Angeles, Calif.—Acquisition

This company announced on Jan. 10 the acquisition of the assets and receivables of Merchants Finance Co., Chio.

The nurchase which involves in excess of \$2,500,000 in receivables and other assets, marks the largest number of offices purchased in a single acquisition by the company. The consideration involved was satisfied by cash and serial preferred stock in Budget Finance Plan.

The Merchants Finance Co. a 35-year-old company quertains a total.

The Merchants Finance Co., a 35-year-old company operating a total of 14 offices in Ohio (Dayton, Columbus (3), Cleveland, Toledo (3), Norwood, Cincinnati, Euclid, Hamilton, Parma, and Sandusky) will now give the company a group of offices serving one of the most densely populated and highly industrialized areas of the nation. The Merchants Finance Co., office in Euclid—presently inactive—will soon be reopened and the branch in Dayton will be combined with the present company's Dayton office Rudget officials stated.

Dayton office, Budget officials stated. Dayton office, Budget officials stated.

The Ohio acquisition was jointly announced in a statement issued by Charles S. Offer, President, and Albert Behrstock, Chairman, Budget Finance Plan; and Edward M. Armos, President, Merchants Finance Co. The new move now brings the total offices of the company to 68 serving 11 states and the Territory of Hawaii.—V. 186, p. 1626.

Burroughs Corp.—Sells Computing Equipment—

The corporation set a new record in December, 1957, when it shipped nine DATATRON electronic data processing systems and other computing equipment, valued at \$3,600,000, from its Electro-Data Division plant in Pasadena, Calif.

This increased year-end volume reflected customer ability to accept and install systems, rather than increased production. The division's previous delivery record of six computer systems in one month was zer in March, 1957. Total shipments for the year were up 50% over 1956. Burroughs has installed 245 computer systems nationwide, including the medium-sized DATATRONS and desk-sized E101s. Burroughs' Pasadena plant is one of the largest computer production facilities in the dena plant is one of the largest computer production facilities in the country.-V. 186, p. 2047.

California Electric Power Co., Riverside, Calif .- Announces Bond Offering-Plans Common Stock Financing

Company announced Jan. 10 that it plans to sell \$12,000,000 of first mortgage bonds at competitive bidding. Bids on the issue are to be opened on Feb. 27 in Los Angeles, Calif.

Proceeds of the sale will be used to repay short-term bank loans already employed for construction.

Dependent on market conditions, the company also plans to do some equity financing in the Fall of 1958. This probably will include the issuance of additional common stock, but no decision has been reached as to the amount of such securities.—V. 186, p. 2258.

Camoose Uranium Mines of America, Inc., New York, N. Y .- Files With SEC-

Company filed a registration statement with the SEC on Jan. 9 seekfing registration of 3,000,000 shares of its one-cent par common stock.
These shares constitute all the issued and outstanding common stock.
These shares constitute all the issued and outstanding common stock
of the company. They are all owned of record and beneficially by
Camoose Mines, Ltd. which is in liquidation and which has issued and
outstanding 3,000,000 of common stock, par value \$1.00 per share.
The shares of Camoose Uranium stock owned by Camoose Mines are
the only substantial assets of the latter. When the registration statement becomes effective, Camoose Mines will issue as a liquidating dividend all of the 3,000,000 shares of Camoose Uranium stock on a onefor-one basis. No underwriting commission will be paid nor will
Camoose Uranium receive any proceeds. noose Uranium receive any proceeds.

Camoose Uranium receive any proceeds.

Camoose Uranium was organized under Delaware law in June, 1954; and it is engaged in the mining of uranium and vanadium on properties in Montrose County, Colo., and in exploration of the same properties looking to further discoveries of deposits.

ties locking to furthe, discoveries of deposits.

According to the prospectus, "The company has been advised by its counsel that there is probably available to it an exemption from registering the shares being offered hereby under the Securities Act of 1933. However, the Board of Directors of the company feel that, in view of the injunction issued against Camoose, Ltd., and Philip M. King. it is to the pest interest of all stockholders that the shares be registered." King is listed as company President. In a court action brought by the Commission in the Winter of 1956, Camoose Mines, Ltd. and King consented to an injunction permanently enjoining them from offering and selling Camoose Mines stock without prior registration thereof under the Securities Act. King was also promoter of Camoose Mines, and he received substantial blocks of its stock in connection with various transactions, some of which he resold to others or donated to the sellers of properties. Most of the Camoose Mines assets were transferred to Camoose Uranium.

Canada Dry Ginger Ale, Inc. - Changes Corporate

Stockholders of this corporation, on Jan. 13 approved a change of the company's name to "Canada Dry Corporation."

The old name was adopted in 1922 when ginger ale was the company's only product. Since then, Canada Dry has steadily diversified its product line not only in soft drinks but also in alcoholic beverages. The company's directors felt, and stockholders agreed, that the old name tended to indicate a limitation of the corporation's activities to ginger ale alone, and that the name "Canada Dry Corporation" would be appropriate to embrace its diversification of products, both carbonated and alcoholic.

R. W. Moore, Chairman, told stockholders that the company anticipates continued growth during the current year. He cited December sales, which surpassed \$10,000,000 for the month, marking the first time in Canada Dry's history that sales in any single month exceeded the ten-million mark.

First \$10 Million Sales Month-

The first ten-million-dollar sales month in the history of the corporation was reported on Jan. 9 by President Roy W. Moore, Jr., who said that December sales were \$10,054,000. Sales in December. ber, 1956, were \$3,525,000. The company's previous one-month sales high was \$9,130,000, established in September, 1955, he said.

The company recently reported that sales for the fiscal year which ended Sept. 30, 1957, reached a record high of \$86,037,538, an 11% increase over the previous year's \$77,563,586 sales. Earnings for the year rose 15% to \$3,563,33%.—V. 186, p. 2574.

Canada Dry Corp.—Company Renamed— See item under Canada Dry Ginger Ale, Inc.

Canadian Prospect Ltd.—Extends Exchange Offer—

W. L. Griffith, Chairman of the board of directors announced Jan. 14 W. L. Griffith, Chairman of the board of directors announced Jan. 14 that the exchange offer whereby shareholders of Canadian Export Gas Ltd. were given the right to exchange their shares for shares of Canadian Prospect—in the ratio of 2½ shares of Canadian Prospect for each outstanding share of Canadian Export—has been declared effective. Mr. Griffith stated that more than 92% of the Canadian Export shareholders had elected to accept the offer. Canadian Prospect has agreed to extend the exchange offer to March 10, 1958. Shareholders of Canadian Export who have turned their shares in for exchange will shortly receive the appropriate number of Canadian Prospect shares together with a letter informing them that no gain or loss will be recognized for United States Federal Income Tax purposes by reason of the exchange.—V. 186, p. 1301.

Carroll Dunham Smith Pharmacal Co.—Absorbed—

Sue item under Nestle-Le Mur Co

Cascade Natural Gas Corp.—New President—

Owen Marshall Jones, Vice-President of this corporation, assumed the duties of President, effective Jan. 1, it was announced. C. Spencer Clark resigned as President and will resume his former duties as Chairman of the Board.—V. 187, p. 142.

Charleston & Western Carolina Ry.—Earnings—

Period End. Nov. 30-	1957 - Month - 1956		1957—11 Mos.—1956	
Railway operating rev. Railway operating exps.	\$584,413	\$574,080	\$6,533,996	\$6,753,626
	430,098	444,933	4,998,696	5,118,324
Net rev. from ry. ops. Net ry. operating inc. V. 186, p. 2574.	\$154,315	\$129,147	\$1,535,300	\$1,635,3 0 2
	80,858	76,895	779,407	844,019

Chicago & Eastern Illinois RR.—Earnings—

Period End. Nov. 30-		nth-1956	Mos.—1956
Railway operating exps.	\$2,911,324 2,506,102		\$34,357,652 26,517,825
Net rev. from ry. ops. Net ry. operating inc. -V. 186, p. 2575.	\$403,222 170,545	\$771,848 414,593	\$7,839,827 4,263,597

Chicago & Illinois Midland Ry.—Earnings-

Period End. Nov. 30— Railway operating rev. Railway operating exps.	1957—Mo \$632,727 380,560	onth—1956 \$607,682 373,547	\$7,391,102	4,318,408
Net rev. from ry. ops. Net ry. operating inc -V. 186, p. 2575	\$252,167 105,435	\$234,135 100,417	\$3,150,198 1,368,721	\$2,809,268 1,274,175

Churchmen's Financial Corp., Black Hill, S. C .- Files With Securities and Exchange Commission-

The corporation on Jan. 6 filed a letter of notification with the SEC covering 295.000 shares of common stock (par 50 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used for the formation and acquisition of a wholly owned subsidiary insur-

C. I. T. Financial Corp.—New Directors—

This corporation on Jan. 10 announced the election of Thomas E. Lenihan and Alan G. Rude as directors.

Mr. Lenihan is President of C. I. T. Corp., the industrial financing subsidiary of C. I. T. Financial Corp. Mr. Rude is President of Universal C. I. T. Credit Corp., the automobile financing subsidiary of the parent company.—V. 187, p. 142.

Collins & Aikman Corp.—Earnings Up-

This corporation reported profit of \$471,107 or 84 cents a share, in the quarter ended Nov. 30, third period of its fiscal year, against a net loss of \$21,856 in the comparable 1956 period.

The company, with headquarters in New York, has mills in New England, the South and Quebec.

This was the company's second successive quarterly profit, after more than a year of deficits, and lifted earnings for the nine months ended Nov. 30 to \$745,889, or \$1.34 a share, against a net loss of \$309,004 after tax credits, in the year-earlier period. Ellis Leach, President, said the company expects to be in the black in the final fiscal quarter, too, though earnings then will not be as big as in the second and third quarters.

"There will probably be reduced sales volume in most, if not all, of our divisions due to the contraction in general business conditions," he explained.

In the final quarter of fiscal 1956, the company had an indicated net loss of \$1,267,873, to close the fiscal year with a loss of \$1,576,877. Indicated sales for the third quarter of the current fiscal year rose to \$12,446,956 from \$11,911,982 a year ago. But nine month sales at \$30,970,503 were lower than the 1956 figure of \$32,044,767. Mr. Leach said, however, that he considered this "quite satisfactory" in view of the sale of the company's worsted apparel fabric business at the end of fiscal 1957. This division contributed \$3,400,000 to the ninemonth sales totals last year, he said.

Mr. Leach attributed this year's improved earnings largely economies resulting from capital investments made in new plants and machinery during the last five years," and also "to the results now being obtained from the diversification of our product lines." In addition to its upholstery fabrics the company makes imitation-fur fabrics for women's coass and has been introducing new products in this line.—V. 186, p. 1844.

Colon Development Co., Ltd.-Production-

The company, which operates petroleum concessions in western Venezuela, southwest of Lake Maracaibo, announced on Jan. 8, that its production for the month of December 1957 was 687,814 barrels. -V. 182, p. 609.

Commonwealth Edison Co. — Debentures Offered syndicate headed by the First Boston Corp., New York City, made public offering on Jan. 15 of \$50,000,000 378 sinking fund debentures at a price of 101, to yield 3.83% to maturity. The debentures, due Jan. 1, 2008, were purchased by the syndicate at a price of 100.26 for the coupon indicated.

PROCEEDS - Net proceeds from the sale of debentures will be added by working capital for ultimate application toward the cost of g.oss additions to the electric utility properties of the company and its

The company carries on a continuous construction program, the nature and extent of which are based upon current and extent of the system. This program is subject to continuous review and revision to the extent necessary to meet changing conditions and variations in prices and delivery schedules. The construction program for the four-year period 1958-1961, as now scheduled, calls for the expenditure of approximately \$600,000,000 for property additions. It is expected that such property additions, by years, will be approximately as follows: 1958, \$170,000,000; 1959, \$135,000,000; 1960, \$145,000,000; and 1961, \$150,000,000. These estimated gross additions include \$257,000,000 for electric generating facilities, \$327,000,000 for electric transmission and distribution facilities, and \$16,000,000 for general plant. 000,000 for general plant.

Of the funds required for the four-year program, it is estimated that approximately \$265,000,000 will be provided out of (a) cash resources at the end of 1957, (b) the net proceeds of sales in 1958 of approximately 70,000 shares of the common stock under its Employe Stock Purchase Plan, and (c) earnings not distributed in cash, depreciation accruals and other provisions over the mir-year period. This would leave about \$335,000,000 to be provided Grough the sale of additional securities of the company of which the present offering of the debentures is a part.

BUSINESS—The company is an Illinois corporation organized on Oct. 17, 1913, as the result of the merger of Cosmopolitan Electric Company into the original corporation named Commonwealth Edison Company. The latter had been incorporated on Sept. 17, 1907, and was the successor to a number of companies, the first of which was incorporated in 1887. The company's principal executive offices are located at 72 West Addims Street, Chicago 90, Ill.

The company is engaged in the production, purchase, transmission, distribution and sales of electricity. Its consolidated subsidiaries comprise Commonwealth Edison Company of Indiana, Inc. (th. "Indiana Company"—formerly named Chicago District Electric Generating Corporation, and two small companies the operations of which in the aggregate, are not significant in relation to the operations of the company and its subsidiaries as a whole. The Indiana Company is engaged in the production of electricity which is sold to the company and to Northern Indiana Public Service Company, the latter having purchased 20. of the output for the 12 months ended Oct. 31, 1957.

The territory served has an area of approximately 11,000 square.

The territory served has an area of approximately 11,000 square miles and an estimated population of 6,500,000. It includes Chicago, an area of approximately 221 square miles with an estimated population of 3,750,000. The company at Oct. 31, 1957, had approximately 1929,000 customers. 1,929,000 customers.

EARNINGS-Company and subsidiaries.

Year Ended Dec. 31—	1955	1956	1957
	S	- 8	\$
Electric operating revenues	336,268,695	360,106,248	378,259,097
Electric operating exps. and taxes:			
Production fuel	64,623,697	66,260;163	69,630,755
Other operation	77,250,701	80,988,434	85,034,863
Maintenance	20,533,181	22,754,003	22,653,001
Maintenance Provision for depreciation	35,002,168	38.513.723	40,711,723
Provisions for taxes-state, local			
and miscellaneous Federal	38,205,848	42,611,642	46,092,631
Federal income	39,812,000	39,252,000	39,574,000
Deferred Federal income	1,800,000	5.176.000	
Deterred rederal income	1,600,000	0,176,000	6,314,000
	277,227,595	295,555,965	310.010,973
Electric net operating income	59,041,100	64,550,283	68,248,124
C11			
Other income:			
Net operating income of gas and			
heating properties transferred			
to Northern Illinois Gas Co			
Dividends from subsidiary com-			
panies not consolidated	786,622	863,948	863,948
Miscellaneous (principally inter-			
est on marketable securities)	579,249	838,645	999.244
	1,365,871	1,702,593	1,863,192
Gross- income	60,406,971	66,252,876	70.111.316
Deductions:			
Interest on long-term debt	17,803,349	18.537,083	20,371,346
Other deductions	*228,812	*208,102	*336,279
Interest charged to construction	*3,628,300	*1,336,160	*3.693.190
The state of the s		2,000,100	5,055,150
Net deductions	13,946,237	16,992,821	16,341,877
Not income	46 460 604	40.000.0	
Net income	46,460,734	49,260,055	53,769,439
"Ratio of earnings to fixed charges	6.06	6.21	6.10
# # # # # # # # # # # # # # # # # # #			

*Earnings used in the calculation of the above ratios are before deducting Federal income taxes and include interest charged to construction. Such earnings do not include the net operating income of gas and heating properties transferred to the gas company as of Feb. 1, 1954, or the dividends received from it thereafter, since the company, as stated under "The Company," has divested itself of that subsidiary. The pro-forma ratio of earnings to fixed charges, assuming that the \$50,000,000 of debentures offered hereby and the \$677,922,000 of long-term debt of the company as of Oct. 31, 1957, had been outstanding for the entire period of 12 months ended Oct. 31,

UNDERWRITERS — The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of the debentures:

	The First Boston Corp. Drexel & Co. Eastman Dillon, Union	1,600,000	Henry Herrman & Co. Laird, Bissell & Meeds	Amount \$350,000 350,000
,				
			Stein Bros. & Boyce	350,000
	Securities & Co	1,600,000	Baker, Watts & Co	300,000
	Merrill Lynch, Pierce,	-,,	Carolina Securities	500,000
	Fenner & Beane	1,600,000	Corporation	300,000
	Coffin & Burr, Inc.	1.400,000	Fahey, Clark & Co	300,000
	Dick & Merle-Smith		Halle & Stieglitz	
	Equitable Securities	. 1,700,000		300,000
	Corp.	1,400,000	Kalman & Company,	200 000
	Hornblower & Weeks	1,400,000	Inc.	300,000
	Carl M. Loeb. Rhoades	1,400,000	Mackall & Coe	300,000
		1 400 000	Merrill, Turben & Co.,	
	& Co.	1,400,000	Inc.	300,000
	F. S. Moseley & Co.	1,400,000	Piper, Jaffray & Hop-	
	Paine, Webber, Jackson		wood	300,000
	& Curtis	1,400,000	Chas. W. Scranton &	
	Tucker, Anthony & R.		Co.	300,000
	L. Day	1,400,000	Starkweather & Co	300,000
	Bacon, Whipple & Co. Baker, Weeks & Co.	1,000,000	Sutro & Co	300,000
	Baker, Weeks & Co	1,000,000	Joseph Walker & Sons	300,000
	Francis I. duPont &		Yarnall, Biddle & Co.	300,000
	Co.	1,000,000	Butcher & Sherrerd	250,000
	Ira Haupt & Co.	1.000,000	DeHaven & Townsend,	
	Hirsch & Co.	1,000,000	Crouter & Bodine	250.000
	Laurence M. Marks &		Gairdner & Company	200,000
	Co.	1,000,000	Inc.	250,000
	Reynolds & Co	1.000,000	Robert Garrett & Sons	250,000
	The Robinson-Hum-	2,000,000	J. J. B. Hilliard & Son	250,000
	phrey Company, Inc.	1,000,000	Joseph, Mellen &	230,000
	Weeden & Co. Inc.	1,000,000	Miller, Inc.	250,000
	Wood, Struthers &	1,000,000	Miller, Michald' Con	250,000
	Co.	1 000 000	W. H. Newbold's Son	050 000
	R. S. Dickson & Com-	1,000,000	& Co.	250,000
		250 000	Bartow Leeds & Co	200,000
	pany, Incorporated	750,000	Boettcher and Com-	
	Granbery, Marache &		pany	200,000
	Co.	750,000	Hallowell, Sulzberger.	1.
	Stroud & Company,		& Co	200,000
	Incorporated	750,000	The Johnson, Lane,	
	Auchincloss, Parker &		Space Corporation	200,000
	Redpath	550,000	Kirkpatrick-Pettis	
	Robert W. Baird & Co.,		Company	200,000
	Incorporated	550,000	Scott & Stringfellow	200,000
	Blunt Fllis & Simmons	550,000	Suplee, Yeatman, Mos-	
	C. F. Childs and Com-		ley Co. Incorporated	200,000
	pany Incorporated .	550,000	Townsend, Dabney &	
	Julien Collins & Com-		Tyson	200,000
	pany	550,000	Chace, Whiteside, West	
	First of Michigan Cor-	220,000	& Winslow, Inc.	150,000
	poration	550,000	Crowell, Weedon & Co.	150.000
	Goodbody & Co.	550,000	Irving Lundborg & Co.	150.000
	Green, Ellis & Ander-	000,000	Stir & Co.	150,000
	Soll	550,000	Stix & Co.	100,000
			Doolittle & Co.	
	J. A. Hogle & Co.	550,000	Scott, Horner & Co.	100,000
	Johnston, Lemon & Co.	550,000	Strader and Company,	100.000
	McDonald & Company	550,000	Inc.	100,000
	Winslow, Cohu & Stet-		Talmage & Co.	100,000
	son	559,000	Harold E. Wood &	
	E. W. Clark & Co.	250,000	Company	100,000
	Hayden, Miller & Co.	350,000		
	-V. 186, p. 2850.			

Consolidated Food; Corp. - Earning: Increase-Disputes FTC Complaint-

S. M. Kennedy, President, reported on Jan. 10 net earnings of \$3,460,779 for the 24 weeks ended Dec. 14, 1957, compared to \$1,783,444 in the corresponding period a year ago. Earnings per common share for the 24 weeks amounted to \$1.35 arainst 73 cents in the comparable 1956 period based on 229,452 fewer shares. Mr. Kennedy pointed out that \$1,407,746 in non-recurring capital gains were included in this year's results, adding that non-recurring profits in the preceding year were of securing largours.

were of nominal amount.

Sales for the 24 weeks totaled \$163,490,322, or a gain of 5% over sales of \$155,312,501 during the similar 24 weeks a year ago.

Disputes Illegal Acquisition-

Commenting on the complaint of the Federal Trade Commission that the company illegally acquired Gentry, Inc. in 1951, Mr. Kennedy said: "We have just been served with this complaint and have not had an opportunity to study it; however, so far as we know, there is no basis for any complaint against us under the anti-trust laws."—V. 186, p. 2472.

Daitch Crystal Dairies, Inc.—Opens New Supermarket

The company's newest supermarket was opened on Jan. 9, in Elmsford, N. Y. This latest unit in the rapidly growing metropolitan chain is located at the intersection of Sawmill River Road and Main Street (Route 119), originally the site of a pre-Revolutionary War tavern where the first cocktail was mixed.—V. 184, p. 1476.

Delta Air Lines-Received CAB Citation-

The Lines during 1957 flew 2,344,423,000 revenue passenger miles—an all-time high—without a fatality to help establish an impressive safety record for the nation's airlines.

The Civil Aeronautics Board lauded the airlines for flying "more Americans more miles, faster, in greater comfort than ever before, with a safety rate practically unparalleled in modern transportation history."

The CAB said a fatality rate of 0.2 per 100 million passenger miles was recorded for the combined domestic, overseas and foreign operations of U. S. scheduled airlines during 1957. This compares with a rate of 0.5 for 1956.

For the past six years the Lines safety record has showed a fatality rate of less than one for each 100 million passenger miles flown.

The CAE noted a National Safety Council estimate that automobile travel fatalities in the U.S. during 1957 added up to nearly six per 100 million passenger miles.

Delta also received a National Safety Council citation for a perfect

Detroit & Toledo Shore Line RR.—Earnings—

Period End. Nov. 30—	1957—Mo	onth—1956		10s.—1956
Railway operating rev.	\$691,188	8707,112		87.492,706
Railway operating exps.	412,980	409,363		4.415,025
Net rev. from ry. ops. Net ry. operating inc. —V. 186, p. 2575.	\$278,208 68,156	\$297,749 90,875	\$2,733,138 626,721	\$3,077,681 794,845

Diana Stores Corp.—December Sales Up-

Period Ended Dec. 31— 1957—Month—1956 1957—5 Mos.—1956 ales 5,518,137 85,516,444 \$17,701,100 \$17,502,187 Sales -V. 186, p. 2575.

Dome Mines Ltd.-New Director-

C. W Michel, President, announced on Jan. 9, that Dr. W. F. James has been elected a Director. Dr. James replaces J. H. Stovel, who has retired as Vice-President and Director but will continue as who has retired as vice-fresident and Director but will continue as consultant. Dr. James is a prominent Canadian consulting geologist of the firm of W. F. James and B. S. W. Buffam. He is a Director of many mining companies, including Campbell Red Lake Mines Limited and Falconbridge Nickel Mines Limited, and serves as a consultant for several mining companies.—V. 173, p. 759.

Duluth South Shore & Atlantic RR .- Farnings-

Dulutil, South Sho	ie or trei	antic Ith	. Laimi	183
Period End. Nov. 30-	1957-Mc	onth-1956	1957-111	Mos.—1956
Railway operating rev	\$496,092	\$665,559	\$7,032,091	\$7,690,282
Railway operating exps.	475,268	565,663	6,205,338	6,120,781
Net rev. from ry. ops.	\$20,824	\$99.896	8826,753	\$1,569,501
Net ry. operating inc	*1,997	46,294	246,564	937,986
"DeficitV. 186, p. 257	5.			

Duluth, Winnipeg & Pacific Ry.—Earnings—

The second to second to the	DE THEFT	man a man	Transper Ser	
Period End. Nov. 30— Railway operating rev. Railway operating exps.		\$550,400 345,249	\$5,667,400	Mos.—1956 \$6,285,400 4,457,753
Net rev. from ry. ops. Net ry. operating inc -V. 186, p. 2575.	3174.067 54,015	\$205,151 65,962		\$1,827,647 385,250

Electronic Communications, Inc.—Earnings-Sales Up-The company reports net profit of \$245,311, or 88c per share, for the year ended Sept. 30, 1957. Sales for the year increased to \$16,980,451

from the previous year's \$14,238,111.

Frank W. Godsey, President, reported that at the close of September, 1957, the company had a backlog of \$21,844,649, an increase of \$7,534,894 over the backlog at the end of the previous fiscal year.

\$7,534,894 over the backlog at the end of the previous fiscal year. During the year, the company moved its manufacturing and engineering divisions from New Jersey to St. Petersburg, Fla., without serious interruption of production. The company now operates a research division in its new laboaratory building at Timonium, Md. (near Baltimore), and continues to serve the aircraft industry through its Air Associates Division, with branches at Teterbore, N. J.; Atlanta; Miami: Chicago: Dallas; San Francisco and Glendale, Calif.

The company manufactures electronic radio equipment and electromechanical devices for aircraft and is the world's largest producer of aircraft seat belts. Besides these products, the company also manufactures and distributes the "Electronic Messenger"—facsimile transmitting equipment.—V. 186, p. 1845.

Elgin, Joliet & Eastern Ry.-Earnings-

				and a second		. 50	
	- Period l	End. Nov. :	.0-	1957-Mor	nth-1956	1957-11	Mos1956
Ĭ,	Raliway	operating	rev.	\$4,592,250	\$4,833,930	\$52,963,169	\$48,797,428
	Railway	operating	exps.	3,327,680	3,280,325	36,681,812	32,451,604

Net rev. from ry. ops. \$1,264,570 \$1,553,605 \$16,281,357 \$16,345.824 try. operating inc. 375,483 426,585 4.331,506 4,607,911 et ry. operating -V. 186, p. 2576.

Equitable Gas Co., Pittsburgh, Pa.—Report to Stkhldrs.

A portion of the dividends paid on common stock by this company in 1957, according to present estimates, should be excluded from gross income subject to Federal income tax and used to reduce the cost of stock. This is because, under the Internal Revenue Code, dividends pand in excess of earnings and profits computed on an income tax basis are not taxable as dividends.

The company estimates that approximately 13% may be excluded.

No final estimate of this percentage can be made until the results of the full year's operations are known.

Although dividends for tax purposes are in excess of taxable net income they are not in excess of book net income for the year.—V. 186, p. 2851.

Evans Grocery Co., Gallipolis, Ohio-Files With SEC-

The company on Jan. 2 filed a letter of notification with the SEC covering 16,850 shares of common stock (par \$10) to be offered to employees of the company at \$17.80 per share. No underwriting is involved. The proceeds are to be added to the general fund of the

Fairchild Camera and Instrument Corp.—Acquisition by Subsidiary-

See item under Fairchild Graphic Equipment, Inc.-V. 187, p. 44.

Fairchild Graphic Equipment, Inc.—Acquisition—

Purchase of the assets of the Teletypesetter Corp. was announced on Jan. 13 by this company.

The stock of Teletypesetter Corp. is owned by Teletype Corp., a subsidiary of Western Electric Co., Inc. and by Gannett Co., Inc., which operates the Gannett organization of newspapers, radio and television stations. Fairchild Graphic is a wholly owned subsidiary of Fairchild Camera and Instrument Corp. of Syosset. N. Y.

The purchase includes the inventory and tools of Teletypesetter Corp. and provides for temporary use of its Chicago plant and personnel until operations can be integrated with the company's operation, John Carter, President of Fairchild Camera, said.

Mr. Carter gescribed Teletypesetter as "highly compatible" with Fair-

Mr. Carter described Teletypesetter as "highly compatible" with Fair-child Graphic Equipment, Inc., which produces, markets and services electronic photo-engravers, the Scan-A-Graver and Scan-A-Sizer, widely

used by newspapers and in commercial printing here and abroad.

Western Electric and its parent, American Telephone and Telegraph
Co, had been ordered to divest themselves of the business being carried on by Teletypesetter Corp. by an anti-trust consent decree of Jan.
24, 1956. Court approval of Fairchild, as purchased of Teletypesetter's
assets, was given last month on consent of the Justice Department.

Fauner Manufacturing Co.-Absorbed-

See item under Textron Inc .- V. 186, p. 2851.

Federated Dept. Stores, Inc.—Sales Forecast-

Sales for the 1957 fiscal year ending February 1 are expected to be "somewhat better than \$630 million" with net income "almost certainly" above 1956 levels, according to Ralph Lazarus, President.

In addressing the New York Society of Security Analysts, Mr. Lazarus said that there would be "no dramatic difference" in per share earnings for the 52-week period on a larger average number of shares outstanding.

for the 52-week period on a constanding.

For the 53-week period ended Feb. 2, 1957, the department store For the 53-week period ended Feb. 2, 1957, the department store for the 53-week period ended Feb. 2, 1957, the department store for the 53-week period ended Feb. 2, 1957, the department store for the 52-week period on a constant store for the 52-week period ended Feb. 2, 1957, the department store for the 53-week period ended Feb. 2, 1957, the department store for the 53-week period ended Feb. 2, 1957, the department store for the 53-week period ended Feb. 2, 1957, the department store for the 53-week period ended Feb. 2, 1957, the department store for the 53-week period ended Feb. 2, 1957, the department store for the 53-week period ended Feb. 2, 1957, the department store for the 53-week period ended Feb. 2, 1957, the department store for the 52-week period ended Feb. 2, 1957, the department store for the 52-week period ended Feb. 2, 1957, the department store for the 52-week period ended Feb. 2, 1957, the department store for the 52-week period ended Feb. 2, 1957, the department store for the 52-week period ended Feb. 2, 1957, the department store for the 52-week period ended Feb. 2, 1957, the department store for the 52-week period ended Feb. 2, 1957, the department store for the 52-week period ended Feb. 2, 1957, the department store for the 52-week period ended Feb. 2, 1957, the department store for the 52-week period ended Feb. 2, 1957, the department store for the 52-week period ended Feb. 2, 1957, the department store for the 52-week period ended Feb. 2, 1957, the department store for the 52-week period ended Feb. 2, 1957, the department store for the 52-week period ended Feb. 2, 1957, the department store for the 52-week period ended Feb. 2, 19

outstanding.

For the 53-week period ended Feb. 2, 1957, the department store chain reported net sales of \$601,491,511 with net income of \$23,-510,924, equal to \$3.16 a share on the 7,445,406 average number of shares outstanding. Results for the current fiscal year will include Burdine's of Florida for the full 52-week period. Burdine's was acquired by Federated on July 28, 1956.

Mr. Lazarus said his short-term estimate for the 1958 first half indicates that retail sales may be even with or a little behind 1957, but Federated's earnings should be even with or a little better than the previous year. Mr. Lazarus added that "in a period as unpredictable as this one our plans can be revised frequently and changed frequently." He said the long-term outlook indicates that total retail sales of \$200 billion in 1957 should double by 1976 due to population increases, especially in the metropolitan areas. "The outlook for retailing and our part in it is a bright one," he commented.

Fred Lazarus, Jr., Chairman, said that in areas where Federated already has stores the downtown stores have "shown very definite growth in sales and profits." He said that strong downtown and branch stores "represent a most profitable form of growth." The officials said that Federated has announced plans to open six new stores in shopping centers within the next few years, but future expansion "will not be confined to shopping centers." The company's 10 divisions now operate 41 stores in 26 communities.

Capital expenditures in the current fiscal year will total about \$17 million, John F. Lebor, Vice-President, said. Mr. Lebor indicated that capital expenditures in 1958 would decline from 1957 levels but are expected to increase in 1959 and 1960. Ralph Lazarus commented that the dip in expenditures in 1958 would decline from 1957 levels but are expected to increase in 1959 and 1960. Ralph Lazarus commented that the dip in expenditures in 1958 would decline from 1957 levels but are expected to increase in 1959 and 1960. Ralph Lazarus commente

Fidelity & Deposit Co. of Maryland-Merges Sub.

B. H. Mercer, President, on Jan. 2 announced that arrangements for consolidating the operations of this company with those of its subsidiary, the American Bonding Co. of Baltimere, were completed late last month and the proposed merger of the two companies, initially announced on Aug. 14, 1957, became effective on Dec. 31, following its approval by both the Insurance Commissioner of Maryland and, the Maryland State Tax Commission.

Under the terms of the merger, the Pidelity and Deposit Co. has assumed all, the obligations of its former affiliate and the latter has been retired from business.—V. 186, p. 728.

Ford Motor Co. - Division Introduces Heavy Duty Trucks-

Ford has entered a new field in truck manufacture by adding a line fully competitive with the biggest gasoline-powered trucks made and has inaugurated a new marketing system for it, J. O. Wright, Ford Motor Co. Vice-President, announced on Jan. 15.

"For the first time, Ford dealers have a complete line of trucks to meet virtually all requirements of truck operators," Mr. Wright said. "The variety of trucks, widest by far in Ford's history, enables Ford dealers to satisfy all the needs of buyers of gasoline-powered trucks in their communities."

The heavy duty truck market is expanding greatly, he said. Since the war, trucks have virtually doubled the percentage of long distance hauling which they handle, and the national highway program will give

added stimulus to this market. The new line includes a wide selection of heavy duty tilt cab, conventional and tandem models ranging from 25,000 to 51,000 pounds GVW and 50,000 to 75,000 pounds GCW.

The new models are powered with the newest, most modern engines in the industry, designed and manufactured for use in heavy duty trucks only. The new engines have the highest horsepower of volume-produced gasoline truck engines. They meet every requirement for both extra heavy duty long distance hauling and off-the-road operations.-V. 187, p. 144.

Foster Grant Co., Inc., Leominster, Mass. - Acquires Bayer License for Nylon Plastics-

It was announced on Jan. 14 that this company has concluded a licensing agreement with Farbenfabriken Bayer of Germany to sell and manufacture in the U.S. the latter's complete line of both regular and special types of nylon six plastic materials. The agreement also permits Foster Grant to import and sell Bayer nylon products until such time as the Massachusetts chemical and plastic producer can install equipment to utilize Bayer processes.

Bayer has been one of the leading producers of nylon 6 which has had extensive use in Europe. Bayer has also developed a number of new types of this moiding material which are not now produced in this country.

Special types of Bayer nylon will be produced here by Foster Grant supplementing its own production of nylon, which will commence early this year in the company's Manchester, N. H. planc. One of these is a nylon 6 which is crystal clear in relatively thick sections. This type is among the newest developed by Bayer.

these is a nylon 6 which is crystal clear in relatively thick sections. This type is among the newest developed by Bayer.

Also to be introduced here by Foster Grant is a Bayer Nylon 6 of a high crystalline characteristic which, it is claimed, can be molded over broad temperature and pressure ranges. Non crystalline types of nylon 6 are relatively more difficult to handle.

Another Bayer-developed nylon product licensed to Foster Grant is one with outstanding weather resistant characteristics. The product will not embrittle, oxidize or yellow when exposed to weather and is particularly suited for wire and cable coatings. A long life, hot water resistant nylon, which will withstand sterillzing temperatures and can be used, for example, in pump impeliers and for the handles of surgical instruments will also be introduced. Still another special Bayer nylon 6 is an ultra high viscosity type which facilitates handling under molding and extruding conditions.

The company will also import nylon 6 containing graphite and

under molding and extruding conditions.

The company will also import nylon 6 containing graphite and another type containing molybdenum disulphide which is specially processed for use in anti-friction bearings.

All of the special Bayer nylons to be handled and produced by Foster Grant are in addition to the regular grades shortly to be manufactured by the company.

Development of nylon materials by Bayer and others has led to wide use of nylon products in Europe. In the U. S., it is believed the introduction of nylon 6 will lead to a similar widespread application. Currently, for example, an average of one pound of nylon goes into the latest automobiles. Eventually, it is predicted, 10 pounds or more will be used for various automotive parts. Improved formulations and increased supply are expected similarly to increase the use of nylon 6 in other applications in this country.—V. 196, p. 1738.

Gatesworth Hotel Co.—Tenders for Bonds—

The St. Louis (Mo.) Union Trust Co. will up to 2 P. M. (EST) on Jan. 16, 1958 receive tenders for the sale to it of income bonds due Dec. 1, 1960 (as extended) to an amount sufficent to exhaust the sum of \$13,163 cash at prices not to exceed 100° and accrued in-

Gebauer Chemical Co., Cleveland, Ohio-New Man-

agement-

A group of Middle Western business associates has acquired the internationally-known company, it was announced on Jan. 13.

The new management is headed by E. W. Rose, Jr., as President. He succeeds the late Charles L. Gebauer.

Mr. Rose assumes his new post with 18 years' experience in advertising, production, and marketing in the drug field. He has been affiliated in executive capacities with the E. W. Rose Co.; the Musterole Co.; and, following a merger of the E. W. Rose and Musterole companies, with Plough, Inc. of Memphis, Tenn. His father, E. W. Rose, Sr., is Chairman of the Board and a director of the reorganized Rose, Sr., is Chairman of the Board and a director of the reorganized Gebauer Co.

Other officers in the new Gebauer organization are Vinnie A. Rose, Vice-President and director; T. F. McDonald, Secretary; and, Harlan S. Yenne, a Vice-President of the Cleveland Trust Co., a director,

General Foods Corp.—Acquisition Terms—

This Corporation exchanged 349,410 of its common shares, worth

This Corporation exchanged 349,410 of its common shares, worth over \$17.2 million at current market prices, in its acquisition of substantially all the properties and assets of S.O.S. Co. of Chicago. This was disclosed when General Foods applied for the listing of these additional shares on the New York Stock Exchange, General Foods had announced earlier that it planned to acquire S.O.S. on Dec. 31 but had not disclosed the planned purchase price.

The application also stated that S.O.S., which manufactures soap-impregnated steel wool, scouring pads under the name "S.O.S." and knitted plastic filaments used in dishwashing sold under the name "Tuffy." had net profit for the year ended Dec. 31, 1956, of \$1,828,523. S.O.S. has two plants, of 87,000 square feet and 206,000 square feet, both in the Chicago area. The company also manufactures cleanser pads sold by other concerns under their own private labels and by S.O.S. under brand names other than "S.O.S." It has two subsidiaries, Tuffy of Canada, Lt., and Cleanser Products, Inc., which is inactive. The plan of acquisition called for General Foods to assume S.O.S.'s liabilities as well as acquire its assets. After S.O.S. received the

liabilities as well as acquire its assets. After S.O.S. received the General Foods stock, it was to distribute the shares to its own stockholders and then dissolve. S.O.S. shareholders were to get 4.14. shares of General Foeds common for each share of S.O.S. held. V. 186, p. 1846.

General Motors Corp. - Curtice Replies to Reuther Proposals-

President Harlowe H. Curtice issued the following statement on Jan. 13:

Jan. 13:

"The UAW's recommended 1958 bargaining objectives made public on Jan. 13 are in keeping with the union's earlier threat to exert its tremendous economic power to force upon the auto industry 'the biggest wage increase in the history of the union.' In addition the union proposes a radical scheme under which it would bargain not only for employes they represent but also for salaried employes, shareholders and customers over the distribution of the earnings of the business. This scheme is foreign to the concept of the American free enterprise system.

'It is unfortunate that these extravagant demands should come at a time when public confidence needs to be reaffirmed as a basis for an upturn in the economy. The chances for such an upturn would rastly improve if, instead of announcing such extreme demands, the union would base its bargaining objectives on the economic realities the nation faces today, not only here at home but also abroad.

"We sincerely hope the delegates to the UAW special convention, who will consider the recommended 1958 UAW collective bargaining program, will recognize the economic realities and adopt a sound policy regarding collective bargaining objectives for 1958, rather than getting into

a frozen position on these wholly unrealistic recommendations.

"As for our part we are determined to strive for an equitable and peaceful solution of the questions which properly will come before the parties at the bargaining table."—V. 186, p. 2756.

General Waterworks Corp.—Earnings Increased—

The corporation's consolidated net income from operations and gross revenues in October, 1957 rose 19.6% and 11.6%, respectively, over the

like month last year.

The corporation reported earnings of \$113,795, equal after preferred The corporation reported earnings of £115,750, equal after preferred dividend requirements to 9.8 cents a share on 908,339 common shares outstanding. This compares with \$95,145 in October, 1956, equal after preferred dividend requirements to 9.5 cents a share on 796,807 common shares then outstanding.

For the first 10 months utility operations produced a net income of

\$1.124,734, equal after preferred dividend requirements to \$1.02 a share on an average of 868,387 common shares outstanding. This compares with \$955,653 in the first 10 months of 1956, equal after preferred dividead requirements to 98 cents a share on an average of 785,499 com-

mon shares then outstanding.

Gross revenues for the 10 months rose 10% to \$8,839,821 from \$7,980.849 in the like 1956 period.

For the 12 months ended Cet. 31, 1957, net utility income amounted to \$1,267,052 equal after preferred dividend requirements to \$1.13 a share on an average of \$60,495 common shares outstanding. This compares with \$1,071,877 in the 12 months ended Oct. 31, 1956, equal after preferred dividend requirements to \$1.086, equal after preferred dividend requirements.

pares with \$1,71,874 in the 12 months ended Oct. 31, 1986, equal after preferred dividend requirements to \$1.08 a share on an average of 782,900 common shares then outstanding.

In the 12 months ended Oct. 31, 1957, a profit on sale of property of \$33,943 increased net to \$1,300,995, equal after preferred dividends to \$1.19 a common share. In the preceding 12 months a profit on sale of property of \$141,198 increased net to \$1,213,075, equal after preferred dividends to \$1.27 a common share.—V. 186, p. 2474.

Georgia RR.—Earnings—

Period End. Nov. 30-		1957—M	onth-1956	1957-11 7	Ios.—1956
	Railway operating rev. Railway operating exps.	\$553,755 623,062	\$778,387	\$7,675,556	\$8,254,678 7,154,280
	Net rev. from ry. ops. Net ry. operating inc.	\$30,693 26,584	\$112,959 118,191		\$1,100,398 1,090,545

Coordia Southern & Florida Dy Famings

Georgia Southern	& Fioria	a Ry.—E	arnings-	
Period End. Nov. 3C-	1957-Mo	nth-1956	1957-11 1	fos.—1956
Railway operating rev.	\$992,756	\$836,520	\$8,717.687	
Railway operating exps.	427,266	568,194	6,768,248	
Net rev. from ry. ops.	\$365,490	\$268,326	\$1,949,439	\$2,145,885
Net ry. operating inc.	360,505	57,040	*246,241	*42,879

Goodyear Tire & Rubber Co.-Announces New Product

Goodyear Tire & Rubber Co.—Announces New Product
This company reported on Jan. 9 the production of Natsyn, a new
type synthetic rubber which has the molecular structure and performance characteristics of the natural three-grown product, has
moved from small batch laboratory scale to a tonnage basis with
completion of a large new pilot plant.
Development of a "synthetic natural rubber" and ability to produce
it in quantity is a major step forward to meet a threatening worldwide shortage of natural rubber which has been forecast for 1960
and thereafter, said Russell DeYoung, Executive Vice-President.
Goodyear's highly instrumented pilot plant, built at a cost of approximately three-quarters of a million dollars and designed exclusively
for the production of Natsyn, has a tonnage capacity which will
enable extensive production scale tire building and evaluation trials.
This accomplishment opens the door to carly further expansion in
this field, Mr. DeYoung said. The company expects soon to undertake
the engineering of a full scale Natsyn production plant with 25,000
to 30,000 tons annual capacity.—V. 186, p. 2152.

Grand Union Co.-Plans Extensive Expansion-

Lansing P. Shield, President, on Jan. 14 outlined plans for an extensive expansion of nonfood lines by the Eastern food chain as part of a three-point development program.

Speaking at a meeting of the New York Society of Security Analysts, Mr. Shield said that during the fiscal year 1958 Grand Union plans call for opening the following types of markets:

Nine "super general stores" carrying extensive lines of nonfoods, as well as a full food line.

Ten supermarkets, ranging from 20,000 to 30,000 square feet in

in large shopping centers.

venty-one other markets ranging in size from 15,000 to 30,000

Possibly a half dozen markets under 15,000 square feet in smaller mmunities.

Discussing the expansion of nonfood lines, Mr. Shield said:

Discussing the expansion of nonfood lines, Mr. Shleld said:

"Through mass merchandising and low-cost operating methods, supermarkets have covered a great deal of distance and are moving in the direction of the super-general store."

While the ultimate size of the super-general store is difficult to predict, Mr. Shield pointed out that Grand Union has one under construction that covers an area of 89.000 square feet in which will be stocked approximately 6,000 food and 25,000 nonfood items, including soft goods and heavy appliances. Three such "Grand-Way" markets, smaller in size, have already been opened by Grand Union.

"In addition," he said, "we shall open many stores in smaller towns and in neighborhood locations, and in small shopping centers where the trading areas do not warrant the large super-general store. It is our belief that for many years to come the lion's share of the food business will continue to be done by the latter two types of operation."

December Sales Up-

Period Ended Dec. 28- 1957-4 Wks.-1956 1957-43 Wks.-1956

(W. T.) Grant Co.—December Sales Higher—

Period End. Dec. 31— 1957—Month—1956 1957—12 Mos.—1956 73,586,368 70,539,945 405,235,730 379,772,198 -V. 186, p. 2577.

Graver Water Conditioning Co.-Absorbed-See item under Union Tank Car Co.

Grayson-Robinson Stores Inc.-December Sales Up-Period Ended Dec. 31— 1957—Month—1956 1957—5 Mos.—1956 ales \$6,513,370 \$6,561,724 \$20,827,489 \$20,298,547

(H. L.) Green Co. Inc.—December Sales Off-Period Ended Dec. 31- 1957-Month-1956 1957-11 Mos.-1956

Sales 13,206,114 19,173,624 104,294,023 106,334,737 -V. 186, p. 2757.

Greenfield Tap & Die Corp.—Merger Meeting—

Stockholders will vote Feb. 11 on the proposal to merge with United Drill & Tool Corp., the surviving corporation to be known as United-Greenfield Corp. For more details see item under United Drill & Tool Corp.—V. 186, p. 2369.

THE COMMERCIAL AND FINANCIAL CHRONICIE (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., Rector 2-9370. Herbert D. Seibert, Editor and Publisher; William Dana Seibert, President, Publisher twice a week (every Thursday (general news) and advertising issue) with a statistical issue on Monday 1. Other office: 135 S. La Selle Street, Chicago 3, Illinois (Telephone STate 2-0612); Copyright, 1958 by William B. Dana Company, Recentered as second office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Po. sessions, Territorice and Members of Pan-American Union, \$65,00 per year; in Dominion of Canada, \$68.00 per year. Other Countries, \$72.00 per year. NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Grumman Aircraft Engineering Corp.-Wins Attack Plane Design Competition-

The corporation and the Navy on Dec. 31 issued a joint announcement that the Long Island firm has submitted the winning design for the Navy's recent attack aircraft competition.

Designed for high- and low-altitude operation, the carrier-based aircraft will be turbojet powered and will be manned by a crew of two. Further details on the aircraft remain classified.

Grumman President Leon A. Swirbul, in commenting on the selection of the Grumman airplane, said that "it is reassuring that the technical excellence of our design group has resulted in our having won another competition.

competition.

"Ast a few months ago our entry in competition for a higher performance observation airplane was selected by both the Navy (for Marine Corps operation) and the Army in independent evaluations, Mr. Swirbal said.—V. 186, p. 2852.

Harnischfeger Corp.—Acquires Designs—

Harnischfeger Corp.—Acquires Designs—
This corporation on Jan. 10 acquired the General Electric Co. designs for rotating type welding machines using both gas drives and electric motors. General Electric, known for their excellent research, had through the years developed these designs incorporating the latest refinements in their equipment prior to last July when they ceased operations in this field.

This new addition enables the corporation to provide the most complete line of gas drives, motor generators and transformer type welders in the industry.

The acquisition of this line comes at a time when these highly mobile units will be invaluable for maintenance and construction work along the 41,000 mile route of the new Federal Highway System. Gas-driven, rotating type welders are widely used in the heavy construction and physe-line industries for welding "on the job."

The P&H Welding Division which manufactures a complete line of welding equipment including welding machines, electrodes and welding positioners recently announced the building of the world's largest power elevating welding positioner.—V. 187, p. 145.

Hercules Aircraft Co., Inc., Wichita, Kan.-Files With Securities and Exchange Commission-

The corporation on Jan. 2 filed a letter of notification with the SEC overing 3,000 shares of capital stock to be offered at par (\$10 par alue), without underwriting. The proceeds are to be used for working capital.

Hertz Corp.—Acquisition—

Walter L. Jacobs, President, on Jan. 14 announced the acquisition of the operating assets of Lurie Auto Co., one of New York's oldest truck leasing firms, from a corporation controlled by the estate of Alexander Lurie and others.

The transaction will add to Hertz' New York truck lease fleet more than 600 vehicles and four additional garage and service leastings.

The operation will be integrated into the Metropolitan Truck Lease Service Division of the Hertz Corp., and will bring Hertz' New York truck fleet to over 6,500 units, with 72 garage and service facilities. Lurie's gross revenue in 1957 was in excess of \$1,500,000.

Samuel Berlin, Executive Vice-President of Lurie, will assume an executive position with the Hertz Corp. in the New York area.

Mr. Jacobs said that long-term leasing of trucks by Hertz now equals in size the company's car rental activity, for which Hertz is better known. Hertz now has more than 20,000 trucks under long-term lease to more than 2,500 commercial firms.

Hertz is the world's largest truck and car rental and leasing organization, with more than 1,500 offices in over 950 cities throughout the world.—V. 187, p. 145.

Hertz Rent A Car System, Inc.—Boost Truck Fleet-

On Jan. 8, the company raised the total cost of its 1958 motor vehicle purchase to \$115,670,250 coincident with the announcement that it will purchase 4,000 new 1958 model trucks costing \$22 million. Walter L. Jacobs, President, had previously announced an initial order for 19,737 new 1958 passenger cars costing \$60,170,250, and said that after April 1, the company would buy an additional 11,000 new passenger cars costing \$33,500,000. The truck order, which will be delivered over a period of 12 months, is believed to be the largest single purchase of one year's models in history, as was the passenger car order.

Hertz, world's largest car and truck renting and leasing organization, now has more than 1,500 offices in over 950 cities throughout the world.—V. 186, p. 2577.

the world.—V. 186, p. 2577.

Heyden Newport Chemical Corp.—Opens Plants—

Heyden Newport Chemical Corp.—Opens Plants—
This corporation strengthened its position as the world's largest producer of pentacrythritol with the formal opening at Fords, N. J., of an automated continuous-production plant designed to produce anutally 25 million pounds of the industrial chemical, it was announced on Jan. 15 by Simon Askin, President.

The company also reported today that another new facility for the production of salicylaldehyde will shortly be completed at Fords. Heyden Newport will become the nation's second commercial supplier of this chemical with the opening of this facility which has capacity for over one million pounds of salicylaldehyde each year.

The two new plant facilities, as well as several others completed and placed onstream during recent months, are part of a major expansion program in which Heyden Newport has spent approximately \$25 million over the past five years. The Fords facilities will be the fourth and fifth, respectively, to be completed within recent months. Another new plant will shortly go onstream, according to Mr. Askin.

Some major plants completed in recent years in the corporation's expansion program include a tall oil plant. Bay Minette, Ala.; a methanol plant at Texas City. Texas, owned jointly with Monsanto Chemical; a fine chemicals plant, Pensacola, Fla.; and a naval stores plant at Telogia, Fla. A new synthetic rubber research laboratory at Pensacola, Fla., will be completed in February, 1958.

Heyden Newport also has major plants at Oakdale, La.; Garfield, N. J.; Long Beach, Calif.; Newark, N. J.; Elizabeth, N. J.; and Bain-bridge, N. Y. Foreign operations include half interest in St. Maurice Chemicals Ltd., Canada; one-third interest in Salicilatos de Mexico; and varying interests up to 51% in the plants and operations of certain foreign licensees.—V. 186, p. 1630.

Hiram Walker-Gooderham & Worts, Ltd., Walkerville, Ontario, Canada—Reports First Quarter Earnings-

This company on Jan. 9 reported first quarter earnings covering the period Sept. 1, 1957—Nov. 30, 1957, of \$7,443,989, equivalent to \$2.60 a common share, compared with \$8,231,018 or \$2.85 a common share for the corresponding period the previous year. The company has no preferred stock. The earnings per share are based on the old stock. The 3-for-1 stock split approved by the shareholders becomes effective Jan. 21, 1958.—V. 186. b. 2474. Jan. 21, 1968.—V. 186, p. 2474.

Holyoke Water Power Co.-Bonds Placed Privately-Announcement was made Jan. 14 that the company has entered into an agreement, negotiated by Eastman Dil-Ion, Union Securities & Co. and Stone & Webster Securities Corp., jointly, for the private sale of \$34,400,000 5% first mortgage bonds, due 1990, and additional bonds under certain circumstances. Delivery of bonds to be made in certain amounts during various periods prior to July 1, 1960.-V. 187, p. 145.

Hlinois Central RR.—Earnings—

Period End. Nov. 30-	1957—Month—1956		1957-11 Mos1956	
Railway operating rev. Railway operating exps.	23,241,916 18,004,545		8 266,125,519 210,208,161	\$ 273,796,562 203,905,896
Net ray, from ry, ops. Net ry, operating inc.	5,237,371 2,009,145	6,260,576 2,053,041	55,917,358 18,149,401	69,890,666 25,927,443

Iowa Power & Light Co .- Preferred Stock Offered-A syndicate headed by Smith, Barney & Co., New York City, made public offering on Jan. 14 of 50,000 shares of 4.80% cumulative preferred stock (\$100 par value) at a price of par, plus accrued interest from Jan. 1, 1958.

PROCEEDS—The company's finanging program for the current year contemplates the issuance and sale of the 50,000 additional shares of 4.80% cumulative preferred stock and \$10,000,000 additional principal amount of first mortgage bonds to be awarded on Jan. 22. The issuance and sale of neither of the two issues is contingent upon the issuance and sale of the other.

The company will apply the net proceeds from the sale of the new preferred stock and the additional bonds toward payment of short-term bank loans incurred as temporary financing for its construction program (\$11.435,000 outstanding at Dec. 20, 1957), with any balance being applied to meet other construction program costs incurred during 1957 applied to meet other construction program costs incurred during 1957 and to be incurred during the first half of 1958. The compyany's continuing construction program will require additional funds which will be obtained from internal sources and from the issuance of additional securities. The types of securities to be sold and the time or times of sale have not as yet been determined and it is anticipated that short-term bank loans may be utilized as temporary financing from time to time. from time to time.

BUSINESS—The company, an Iowa corporation organized in 1924, has its principal office at 823 Walnat Street, Des Moines, Iowa, and conducts its business in the central and southwestern sections of Iowa. Both electric and natural gas service is furnished in an around Des Moines and in 18 other municipalities (estimated 1956 population 268,000); electric service only is furnished in Council Bluffs, 85 other municipalities, more than 100 unincorporated communities and rural territory (estimated 1956 population 196,500); and natural gas service only is furnished in five municipalities (estimated 1956 population 11,500). 11,500).

The company's service territory includes some of the most fertile and prosperous farm land in the United States. Agriculture is well diversified, the products including corn, soybeans, oats, and other grains, livestock and dairy products. Des Moines is the capital of Iowa and the largest city in the state. It is an insurance center, one of the largest printing and publishing centers in the middle west and is the major retail and jobbing point in the state. Some of the more important products produced in the Des Moines area are building materials, steel products, farm machinery, tires, meats, flour, soybean oil and meal, clothing, cosmeties, food products, livestock feeds, furnaces and aircraft parts. Council Bluffs, the second largest city served by the company, is an important railroad center. Various business and industries, primarily related to agriculture, are located business and industries, primarily related to agriculture, are located in other cities served by the company, and there is considerable containing in central Iowa.

REVENUES—On the basis of the income account of the company for the 12 months ended Oct. 31, 1957, approximately 66% of the company's gross operating revenues was derived from its edectric business, 33% from its gas business and the remainder from miscellaneous sources. Approximately 65% of the company's total operating evenues for the 12 months ended Oct. 31, 1957, was derived from electric and natural gas service furnished in Des Moines and environs. On Oct. 31, 1957, approximately 84% of the company's gross property account, as recorded on its books, represented electric property, approximately 15% represented gas property, and the remainder represented common property and other property.

For the 12 months ended Oct. 31, 1957, 47% of gross electric revenue.

For the 12 months ended Oct. 21, 1957, 47% of gross electric revenue resulted from sales to residential and rural users, 26% from sales to commercial users, 21% from sales to industrial users and 6% from sales to other cupstomers—mainly other utilities. For the same period, 62% of total gas revenue was obtained from sales to the residential class of customer, 22% from commercial users and 16% from industrial users. dustrial users.

CAPITALIZATION GIVING EFFECT TO SALE OF NEW PREFERRED STOCK AND PROPOSED \$10,000,000 FIRST MORTGAGE BONDS

First	mortgage	bonds:	Authorized (1)	Outstanding	
314 1 3 5 234 6 314 6 33 8 6	series due series due series due series due series due series due	1973(2) 1978(2) 1979(2) 1982(2) 1983(2) 1986(2)		\$15,964,000 5,730,000 7,237,000 9,625,000 8,287,000 7,425,000	
Cumul.	series due pfd, stock	1988 , par value \$100 per sh.	200,000 shs.(\$64,268,000	

		\$64,268,000
50,000 shares, 3.30% 50,000 shares, 4.40% 50,000 shares, 4.35% 50,000 shares, 4.80%		\$5,000,000 5,000,000 5,000,000 5,000,000
		\$20,000,000
Common stock, par value \$10 per share Premium on capital stock Retained earnings	2,500,000 shs.	5,768,054 8,613,104
Common stock equity		\$34,799,578

Total capitalization(3) \$119.067.578 (1) The amount of bonds of all series which may at any time be outstanding is unlimited, except that additional bonds are issuable only in accordance with the Indenture.

(2) Amount shown excludes sinking fund requirements due within one year, which aggregate \$650,000 for the six outstanding series. In anticipation of sinking fund requirements the company had purchased prior to Oct. 31, 1957, \$267,000 principal amount of the 3½ series due 1973, \$20,000 principal amount of the 3½ series due 1978, \$75,000 principal amount of the 2¾ series due 1979, \$31,000 principal amount of the 3¼ series due 1982, \$100,000 principal amount of the 3¾ series due 1983, and \$75,000 principal amount of the 3¾ series due 1983, and \$75,000 principal amount of the 3¾ series due 1983, and \$75,000 principal amount of the 3¾ series due 1983, and \$75,000 principal amount of the 3¼ series due 1983, and \$75,000 principal amount of the 3¼ series due

(3) The company is temporarily financing a portion of the costs of its construction program with bank loans evidenced by short-term $4^{12}\%$ notes, amounting to \$8,635,000 at Oct. 31, 1957. At Dec. 20, 1957, outstanding bank loans aggregated \$11,435,000. Bank loans will be retired with a portion of the proceeds from the sale of the new preferred stock and the additional bonds

(4) The authorized cumulative preferred stock was increased from 150,000 shares to 200,000 shares pursuant to action by stockholders of the company at a meeting held April 10, 1957.

UNDERWRITERS-Each of the several underwriters named below has agreed to purchase the number of shares of the new preferred stock set opposite its name.

	Shares		Shares
Smith Barney & Co	10,000	Lamson Bros. & Co	800
Blyth & Co., Inc.	6.000	Merrill Lynch, Pierce, Fen-	
Conway Brothers	400	ner & Beane	6,000
The First Boston Corp	6,000	Pyper Company, Inc.	400
First of Iowa Corp.	800	Quail & Co., Inc.	800
Glore, Forgan & Co	6,000	Stone & Webster Securities	
T. C. Henderson & Co., Inc.	800	Corp.	6,000
-V. 186, p. 2852.		White, Weld & Co.	6,000

Iron Fireman Manufacturing Co., Cleveland-Acquis.

Company has acquired the Timken Silent Automatic Division of caife Co., Pittsburgh, Pa., effective January 1, 1958, it was announced Jan. 11.

Iron Fireman also announced that headquarters of the Timken Division will be moved and that it will begin manufacture of Timken's line of heating equipment at its Cleveland plants.

Iron Fireman manufactures residential heating and cooling equipment, commercial and industrial heating and power equipment, and the SelecTemp heating system at its Cleveland plants and in Toronto, Canada. The company also has two plants in Portland, Ore., one of which manufactures aircraft parts and assemblies for both military and civilian use; the other specializes in the manufacture of automatic heating controls, and precision instruments and components for aircraft and guided missiles.—V. 186, p. 2371.

Kansas, Oklahoma & Gulf Ry.-Earnings-

and all the contract of the co		-61		
Period End. Nov. 30— Railway operating rev. Railway operating exps.		s383,338 270,300	\$4,560,075	los.—1956 \$4,652,323 2,978,213
Net rev. from ry. ops. Net ry. operating inc	\$151,308 71,711	\$113,038 37,377	\$1,834,497 707,137	\$1,674,110 639,113

Kimberly-Clark Corp.-Debentures Offered-An underwriting group managed by Blyth & Co., Inc. made public offering on Jan. 17 of a new issue of \$30,000,000 33/4 % sinking fund debentures due Jan. 1, 1983, at a price of 100% and accrued interest.

PROCEEDS — The corporation, a leading manufacturer of paper products, will use \$15,000,000 of the proceeds from the sale to retire current debt incurred for capital expenditures. Of the remaining proceeds, a substantial part will be applied toward completion of the construction of a cellulose wadding mill at New Milford, Conn. The company also proposes to use \$997,000 to retire the outstanding debt of two subsidiaries.

SINKING FUND—A sinking fund for the new debentures is calculated to retire approximately 97% of the issue prior to maturity. The sinking fund redemption price is 100%. Optional redemption prices scale from 105% to the principal amount.

CAPITALIZATION-Giving effect to this financing and the refunding of outstanding first mortgage serial bonds through a sinking fund note, the corporation and consolidated subsidiaries will have a total funded debt of \$46,800,000. Also outstanding are 8,498,021 shares of common stock, \$5 par value.

BUSINESS—Company operates an integrated business of manufacturing and selling cellulose wadding products, white papers and allied products. Of its total sales, about 56% represents sanitary wadding and related products, 26% white paper, and 16% specialty products. The corporation is the world's largest manufacturer and seller of sanitary wadding products and one of the two largest manufacturers of cigarette and condenser papers; it is one of the two largest United States manufacturers of publication type coated printing papers producing about 20% of such paper, and one of the five largest makers of all types of printing paper.

SALES—Net sales for the six months ended Oct. 31, 1957 were

SALES—Net sales for the six months ended Oct. 31, 1957 were \$163,568,675 and net income amounted to \$12,481,309. For the fiscal year ended April 30, 1957 sales were \$310,733,968 and net income \$24,820,599, compared with \$281,763,507 and \$24,129,628 in the preceding fiscal year.

UNDERWRITERS - The underwriters named below have severally agreed to purchase the debentures in the amounts indicated:

agreed to purchase the depending	CO 11	I the emounts maraced.	
Amount	t		Amount
Blyth & Co., Inc\$3,600,00	9	Loewl & Co.	
A. C. Allyn and Com-		Incorporated	\$100,000
pany Incorporated 400,00	00	Mackall & Coe	100,000
American Securities		McCormick & Co	200,000
Corporation 400.00	00	McDonald & Company_	200,000
Robert W. Baird & Co.,		McDonnell & Co.	200,000
Incorporated 400.00	00	Merrill Lynch, Pierce,	4
A. G. Becker & Co.		Fenner & Beane	900,000
Incorporated 600,00	00	The Milwaukee	
Blunt Ellis & Simmons 200,00	0	Company	400,000
Alex. Brown & Sons 400,00	00 -	Morgan Stanley & Co	1,100,000
Clark, Dodge & Co 600,00	10	F. S. Moseley & Co	600,000
J. M. Dain & Company,		W. H. Newbold's Son &	
Incorporated 100,00		Co	100,000
Dillon, Read & Co. Inc. 1,100,00	00	Pacific Northwest	
Dominick & Dominick 600,00	00	Company	100,000
Drexel & Co 600,00	10	Paine. Webber, Jackson	
Eastman Dillon, Union		& Curtis	600,000
Securities & Co. 900,00	00	Piper, Jaffray &	
Farwell, Chapman & Co. 100,00	10	Hopwood	100,000
The First Boston		Reynolds & Co	400,000
Corporation 1,100,00		The Robinson-	
First of Michigan		Humphrey Company,	
Corporation 200,00	00	Inc.	100,000
Glore, Forgan & Co. 900.00	00	Schwabacher & Co	400,000
Goldman, Sachs & Co. 900.00	90	Shields & Company	400,000
Hallgarten & Co 600,00	00	Smith, Barney & Co	900,000
Harriman Ripley & Co.,		William R. Staats & Co.	200,000
Incorporated 900,00	10	Stone & Webster	
Hemphill, Noves & Co 600.00	10	Securities Corporation	900,000
Hornblower & Weeks 600,00	0	Tucker, Anthony &	
W. E. Hutton & Co 600,00	0	R. L. Day	400,000
The Illinois Company		Watling, Lerchen & Co.	100,000
Incorporated 100,00	0	Wertheim & Co	750,000
Kidder, Peabody & Co. 900,00		White, Weld & Co	900,000
Kuhn, Loeb & Co 1,100,00	0	Dean Witter & Co	750,000
Lee Higginson			
Corporation 600.00	0	-V. 187, p. 46.	-

(G. B.) Kinney Co. Inc .- December Sales Higher-1957—Month—1956 1957—12 Mos.—1956 \$7,581,000 \$6,644,000 \$59,158,000 \$52,198,000 Period End. Dec. 30-

-V. 176, p. 2757. (S. S.) Kresge Co.—December Sales Decreased— Period Ended Dec. 30— 1957—Month—1956 1957—12 Mos.—1956

62,576,830 63,939,281 374,694.525 364,076,525 -V. 186, p. 2578. Kroger Co.-December Sales Increased-

Per. End. Dec. 29— 1957—4 Wks.—1956 1957—52 Wks.—1956

143,471,549 128,413,756 1,674,162,493 1,492,552,233 -V. 137, p. 146.

Lake Superior & Ishpeming RR.—Earnings—

Period End. Nov. 30-	W. C	nth-1956 \$525,793		los.—1956 \$5.103.779
Railway operating rev. Railway operating exps.	\$311,074 296,103	278,744	3,069,002	2,715,490
Net rev. from ry. ops. Net ry. operating inc.	\$14,971 9,247	\$247.049 151,707	\$2,485,386 1,255,278	\$2,388,289 1,276,349
→V. 186, p. 2757.				

Lane Bryant Inc .- December Sales Up-

Period Ended Dec. 30— 1957—Month—1956 1957—12 Mos.—1956 Sales \$7,087,476 \$7,076,850 \$71,168,603 \$67,451,762 —V. 186, p. 2578.

Litchfield and Madison Ry. Co.—Earnings—

Period End. Nov. 30-	1957-Month-1956		1957—11 Mos.—1956	
Railway operating rev.	\$252,778	\$311.795	\$3,224,412	\$3,519, 15 2
Railway operating exps.	166,800	162,342	1,810,203	1,762, 090
Net rev. from ry. ops	\$85,978	\$149,453	\$1,414,209	\$1,757, 06 2
Net ry. operating inc	25,381	43,961	452,339	540,706

Lehigh Valley Coal Corp .- Acquisition-

Corporation on Jan. 9 announced an additional acquisition in its diversification program by the purchase of the Signal-Stat Corp.
Signal-Stat is a pioneer in the automotive safety field and is recognized as a leader in the development and manufacture of directional

ognized as a leader in the development and manufacture of directional signal systems including component parts both for original equipment and for distribution and sale through jobbers and distributors throughout the United States and in foreign countries.

Signal-Stat operates under exclusive patents which the corporation also acquired and within the past few years developed an electronics division for the manufacture of flashers and the Signal-stat Sigflare system which sets up a safety zone around a disabled vehicle by making all four directional signals flash simultaneously.

Signal-Stat operates a modern, fully integrated 200,000 square foot

plant in Brooklyn, N. Y. Signal-Stat will continue to operate under its old management with L. S. Hollins as President and J. R. Hollins as Vice-President.—V. 183, p. 2076.

Lockheed Aircraft Corp.—Missile Program Accelerated

The Navy's highest priority weapon system, the Polaris fleet ballistic missile, surged forward from full speed to flank speed ahead when the Navy ordered Lockheed Missile System Division to race far ahead with an accelerated program, the corporation announced on Jan. 8. The company has been working under a \$62.1 million fiscal year 1958 contract awarded last October. Navy authorities indicated the contemplated new go-ahead would nearly double the amount of 1958 fiscal year funds available to expedite development of the 1500-mile ship-based missile.

The new awards are expected to bring the total Navy funds allocated to Lockheed's to approximately \$130 million. This includes original

The new awards are expected to bring the total Navy funds allocated to Lockheed's to approximately \$130 million. This includes original funds allocated for the initial research and development of the project, the \$62.1 million allocated last October, and the newly planned funds. The figures include funds destined for subcontractors.

Work is now being performed at Lockheed's new Bay area missile research, development and production facilities at Sunnyvale and Palto Alto, Calif., at remote testing facilities in the Santa Cruz mountains, and at the missile testing center at Cape Canaveral, Fla. Production is being centralized in Sunnyvale.

The development contracts give Lockheed prime responsibility in four major areas of the Polaris program. In addition to being missile system manager and developer of the Navy's advanced missile. Lockheed is providing management for the development testing phase of the Navy's entire fleet ballistic missile weapon system. Lockheed is also conducting a missile system training program for naval operating personnel. As part of these responsibilities, Lockheed manages and operates the Polaris missile test base at Cape Canaveral.

Major firms working with Lockheed on the Polaris team include Aerojet-General Corporation on propulsion, and General Electric on missile guidance.—V. 186, p. 2352.

Lodi Memorial Hospital Association, Inc. - Partial Redemption-

The corporation has called for redemption on Mar. 1, next, \$75,000 of its 5% first sinking fund bonds dated March 1, 1950, due March 1, 1970 at 102127. Payment will be made at the Bank of America. N. T. and S. A., San Francisco, Calif.

Lone Star Steel Co .- Completes Expansion Program-The company's current \$8,000,000 expansion program, being financed entirely from the company's working capital, was virtually completed, according to E. B. Germany, President, who announced Jan, 12 that its new stretch-reducing mill was in full operation. The expansion program include a re-inforcing bar mill and a fifth open

hearth furnance.

The new mill was designed and built by the Mannesmann-Meer Engineering and Construction Co., in Dusseldorf, Gernary. The complete mill was erected in Germany and given a thorough tresting before it was dismanufeed and shipped to Lone Star.

Addition of the mill does not reduce tonnage on Lone Star's other milks. In the past, Lone Star has been forced to run the smaller diameters on its two big mills. These mills required considerable time to shift rells from a large size to rolls which would manufacture smaller than 5½" casing and tubing.—V. 186, p. 2352.

Long Island RR _ Farnings_

	war and a series of the			
Period End. Nov. 30-			195711 1	
Railway operating rev.			\$61,055,303	
Railway operating exps.	4,837,499	4,646,882	52,455,865	50,901,909
Net rev. from ry. ops.	\$507,777	8681.312	88,599,438	\$8,202,229
Net ry. operating inc	113,368		2,093,544	
Deficit,-V. 186, p. 27	758.			

Longstreet-Abbott & Co.—New Partner—

Warren B. Nelson has been admitted to the partnership of this manany effective Jan. 1. it has been announced by Roy W. Longwarren B. Nelson has been admitted to the partnership of this company, effective Jan. 1, it has been announced by Roy W. Longstreet, senior parener of the St. Louis firm of commodity counselors. He becomes the fifth partner in the organization which, with its affiliated Clayton Brokerage Co., employs a staff of more than 50 persons in research and trading for group funds and private accounts and in counseling industrial users of agricultural commodities. Other partners are Lester M. Abbott, Craig M. Smith and F. Martin Hilby. Nelson, who joined the firm in 1950, has served as an analyst and trading specialist in wheat and rye.—V. 181, p. 108.

(P.) Lorillard Co.-Markets New Cigarette-

For the "forgotten majority" (22 million-strong) of cigarette smokers who—unbudged by the "filter revolution"—still prefer to "take their tobacco straight," the company on Jan, 14 introduced the industry's first new entry in nine years in the nonfilter cigarette market; a completely new type of American blended cigarette—known as Old Gold Straights—with scientifically-selected fine natural leaf tobaccos "so blended as to deliver less tar and nicotine in the smoke than any major nonfilter brand."

Annuncing that vertical distribution of the name of the property of the page of the property of the prop

Announcing that national distribution of the new eigarette has just been completed, Lorillard President Lewis Gruber disclosed that Old Gold Straights:

(1) "Are gimed at the millions of nonfilter smokers (currently 60

out of every 100; who have been largely ignored in recent years while major attention was focused on filters";

(2) Are a "completely new concept in cigarette manufacture: an all-tobacco cigarette combining the best features of both regular and filter cigarettes—full bodied taste, feel, and smoke plus low nicotine and tar content";

(3) Come in two sizes, regular (70mm) and long (80 mm) and replace the former Old Gold regulars and king-size:

ace the former Old Gold regulars and king-size;
(4) Have been packaged in a completely-redesigned, striking white-id-gold pack (standard cup pack for regular size, crush-proof box

for long size);

(5) Sell at the same price as other nonfilter brands (\$8.45 per thousand at wholesale for regular, \$8.90 per thousand for long).

"To come up with even the basic idea for Old Gold Straights," Mr. Gruber declared, "we had to throw out every 'habitual' industry approach to cigarette making and marketing. Our industry has made tremendous scientific and technical advances in recent years. But this new knowledge just wasn't being applied for the benefit of the 22.8 million continued nonfilter smokers (out of a total over 18 smoking million confirmed nonfilter smokers (out of a total over-18 smoking population of 37.6 million). We felt it was up to Lorillard scientists to give these nonfilter smokers the same 'plus' we give our filter

Nationally-known independent research laboratories, Mr. Gruber stated, "have confirmed Lorillard's own findings as to the lower tar and nicotine content of the Old Gold Straights." These show, he said, that the Straights average 9% less tar and 19% less nicotine in the mainstream smoke than the "second-best" major nonfilter brand on the market and 7% less tar and 22% less nicotine than the former Old Gold regulars (which were recognized as having the least tars of any nonfilter brand).

Nationwide advertising for Old Gold Straights—already in retail stores throughout the United States—has begun and will include newspapers in more than 140 major markets, extensive TV and radio "spot" commercials, and Old Gold's current major TV network program, "The Court of Last Resort."—V. 186, p. 1848.

Lyncoach and Truck Co., Inc., Oneonta, N. Y. - Ac-

quires Facilities From Reynolds Metals Co.-

On Jan. 13 the company purchased the manufacturing and sales rights for aluminum truck body kits from Reynolds Metals Co. together with all existing inventories, tooling and assembly fixtures.

'The sale was announced jointly by David P. Reynolds, Vice-President for Reynolds Metals, and James M. Friery, President of Lyncoach.

The action was taken, Mr. Reynolds stated, because the Reynolds truck body program they achieved its objective of stimulating wider.

The action was taken, Mr. Reynolds stated, because the reynolds truck body program "has achieved its objective of stimulating wider use of aluminum by the truck and trailer industry."

Mr. Friery said the newly acquired tools, and inventory will enable Lyncoach and Truck Co. to "greatly enlarge the scope of its operations." For a number of years Lyncoach has been a leading designer and manufacturer of custom built coaches, medical units, trucks and trailers for both industry and the armed forces.

Maine Central RR.—Earnings—

Period End. Nov. 30-	1957-Mo	nth-1956	1957-11	Mos1956
Railway operating rev.	\$2,063,088	\$2,215,168	\$24,819,699	\$25,111,750
Railway operating exps.	1,644,906	1,752,436	19,962,994	19,381,652
Net rev. from ry. ops.	\$418.182	\$462,732	\$4,856,705	\$5,730,098
Net ry, operating inc	161,651	190,850	1,888,124	
-V. 187, p. 47.				

Marine Midland Corp.—Earnings—

The consolidated net operating earnings of the corporation and its constituent banks and affiliate for 1957 were \$14,663,655, or \$1.74 a share on the 8,433,681 common shares outstanding Dec. 31, 1957, after preferred dividends of \$606,465. This compares with \$12,897,245 or \$1.62 a share on the 7,935,880 shares outstanding after preferred dividends of \$799,361 for 1956. The provision for taxes was \$16,378,400 in 1957 and \$14,671,300 in 1956.

For the fourth quarter of 1957 the consolidated net operating earnings were \$4,072,766, or 48c a share on the 3,433,681 common shares outstanding on Dec. 31 after current preferred dividends of \$125,355, compared with \$4,020,631, or 51c a share on 7,935,880 shares after preferred dividends of \$196,158 for the same period of 1956. The provision for taxes in the fourth quarter was \$4,593,500 in 1957 and \$4,153,700

for taxes in the fourth quarter was \$4,593,500 in 1957 and \$4,153,700 in 1956.-V. 186, p. 1849.

Marquette Casualty Co., New Orleans, La.-Absorbed See item under Insurance Corp. of America below .- V. 176, p. 1675

McCrory Stores Corp.—December Sales Lower—

Period Ended Dec. 30-		1957-Month-1956		1957—12 Mos.—1956	
Sales		\$	\$	\$	\$
—V. 187, p.		19,367,507	19,753,486	111,745,758	113,115,715

McLellan Stores Co.-December Sales Off-

Period Ended Dec. 30— 1957—Month—1956 1957—12 Mos.—1956 ales \$11,479,464 \$11,882,524 \$60,537,309 \$61,850,122 -V. 186, p. 2154.

Mead Corp.—Concludes Financing—

The corporation has completed arrangements for a call on \$7,500,000 for the years 1958 and 1959, which may be converted into a five-year term loan on or before the end of 1959, it was announced on Jan. 8 by Al H. Mahrt, Executive Vice-President, Finance, and Chairman of

the Finance Committee.

These funds will be used for the corporation's mill improvement and

These funds will be used for the corporation's mill improvement and expansion program as may be needed.

The First National Bank of Chicago was the lead bank in these arrangements, and participating banks were The First National City Bank of New York, J. P. Morgan & Co., and the Winters National Bank of New York, J. P. Morgan & Co., and the Winters National Bank & Trust Co., Dayton, Ohio,

Mr. Mahrt also announced that the corporation has borrowed \$2,500,000 from The First National Bank of Cincinnati, with participation by The Provident Savings Bank & Trust Co. of Cincinnati, The Union Planters National Bank, and The National Bank of Commerce, both of Memphis; and the Winters National Bank & Trust Co.

These funds were borrowed on a six-year term arrangement for Mead's wholly-owned subsidiary, Mead Containers, Inc., and were used primarily to retire deots of two newly-acquired box companies.

Subs. Will Acquire Box Plants-

Mead Containers, Inc., a wholly-owned subsidiary, will acquire the total assets of the Ottawa River Faper Co., Toledo, Ohio, it was announced on Jan. 3 by William J. Cassady, Jr., President.

The Ottawa River Paper Co. was organized in 1923. The company's main plant and the branch plant located at Flint, Mich., produce corrugated shipping containers and corrugated specialties for the automotive, glass, and food industries in Ohio, Michigan, and Indiana. There will be no change in the management and personnel of the Ottawa River Paper plants which will become the Ottawa River Division of Mead Containers, Inc., under the management of Philip LeBout!!lier, Jr., Ottawa River Paper President, who will become a Vice-President of Mead Containers, Inc.—V. 185, p. 1956.

Mercantile Stores Co., Inc .- December Sales Higher-Period End. Dec. 30— 1957—Month—1956 1957—11 Mos.—1956 Sales ____V. 186, p. 2758. 25,223,000 24,351,000 143,874,000 138,818,000

Midwest Piping Co., Inc., St. Louis, Mo.—Earns, Report This company reported earnings of \$1,745,506 for the first three earters of its current fiscal year (March through November 1957) is compared with \$914,564 earned in the corresponding portion of

previous year.

the previous year.

The 1957 three-quarters earnings are equivalent to \$2.26 per share. The per-share net for the same months a year ago was \$1.18.

Sales for the nine-month period increased to \$21,587,352 as compared with \$14,672,385 for the same three quarters of 1956.

In a brief report to shareholders, the company noted that production continues at a high level at all plants and in all departments of the company, which is a major fabricator and erector of industrial and power piping systems. In addition to its headquarters and two plants in St. Louis, Midwest operates plants at Los Angeles and Clifton, N. J.—V. 186, p. 841. V. 186, p. 841.

Miller-Wohl Co. Inc.—December Sales Off—

Period End. Dec. 31— 1957—Month—1956 1957—5 Mos.—1956 ales ______ \$6,027,866 \$6,094,535 \$19,336,288 \$19,103,274 -V. 186, p. 2578.

Minneapolis-Moline Co.—Reduces Loss—

Sales of the company's products and services for the 1957 fiscal year ended Oct. 31, 1957, amounted to \$57,479,258 as compared with the previous fiscal year's total sales of \$55,821,492, according to the annual financial report released on Jan. 13.

The company reduced its loss before non-operating and special items for the 1957 fiscal year by \$463,318 to \$2,448,449, from \$2,911,767 in 1956.

767 in 1956.

J. Russell Duncan, who was elected President on Nov. 15, two weeks after the close of the fiscal year, asserted in his letter to shareholders, "After a month of intensive study, actual annual savings in excess of \$2,500,000 in non-productive overhead have already been accomplished. This will have a beneficial effect in the coming year's operations and improve the efficiency of the company." He further pointed out that "these initial savings which will be realized in 1958 approximately equal last year's operating loss."

In addition to the operating loss, non-operating and special adjustments of a non-recurring nature were made, including a write-down of obsolete inventory amounting to \$2,220,000 and a write-off of unamortized engineering expense of \$341,275, thus increasing the net loss to \$5.031,202.

The Board of Directors has been "reconstituted and strengthened," Mr. Duncan asserted in referring to the recent election of four new directors, Arthur S. Bowes, Industrialist; Arnold M. Johnson, President of Automatic Canteen Co. of America and the Kansas City Athletics; J. Patrick Lannan, Chairman of H. M. Byllesby & Co., Chicago, and Alexander Rittmaster, President of Rittmaster & Co., Inc., Investment Counselors, New York.—V. 186, p. 2853.

Mission Development Co.—To Increase Capital Stock— The stockholders on Feb. 6 will consider increasing the authorized capital stock (par \$5) from 5,000,000 to 6,000,000 shares.—V. 185, p. 486.

Mississippi Power & Light Co.—Constructs Plant—

The company has ordered full speed ahead in construction of a \$25,000,000 power plant at Jackson, Miss, to meet the demands of business growth in the state.

Expansion of industry into Mississippi is the result of intensive

recruiting under a program called BAWI (Balance Agriculture with Industry), under which financial and tax assistance and other incentives are made available, according to Henry Maddox, Executive

Scheduled for completion in the Spring of 1959, the facility will add 230,000 kilowatts to the capacity of the Rex Brown Steam Electric Station, an increase of almost 150%, to a total of 385,000 watts. It will bring total energy capacity of the company's stations, including those at Natchez and Cleveland, to 668,000 kilowatts.—V. 187,

Morrison Cafeterias Consolidated Inc., Mobile, Ala.-Files With Securities and Exchange Commission—

The corporation on Dec. 30 filed a letter of notification with the SEO covering 9,000 shares of common stock (par \$5) to be offered to employees under a stock purchase plan at \$14 per share. No underwriting is involved. The proceeds are to be used for working capital.—V. 185,

Mountain States Telephone & Telegraph Co .- Earns .-

Period End. Nov. 30-	1957-Month-1956		1957-11 Mos1956	
Operating revenues Operating expenses Federal income taxes Other operating taxes	\$ 19,726,365 12,771,171 2,534,899 1,459,719	\$ 17,814,424 12,241,712 1,997,025 1,250,716	25,927,543	\$ 190,942,917 127,677,304 23,146,286 13,839,749
Net operating income Net after charges	2,962,576 2,575,148	2,324,971 2,017,534	30,638,245 26,595,174	26,279,57 3 23,605,62 3

Mueller Brass Co.—Reports Loss Due to Strike—

The 11-week strike in the Port Huron plant caused the company to

The 11-week strike in the Port Huron plant caused the company to sustain an operating loss in the fourth quarter of 1957, stockholders were told in an interim report accompanying checks for the regular quarterly dividend declared Dec. 13. It was the 23rd year in which the company has paid consecutive dividends.

Stockholders were informed that no accurate statement of the company's earnings can be made until completion of the annual audit. It is planned to make an audited interim report early in February on 1957 operations and the complete annual report is scheduled to be mailed late in February.

"Production in the Port Huron plant resumed on Nov. 4, following termination of the strike, and all departments have been busy," the interim report stated. "In addition to filling customers needs, our warehouse stocks, seriously depleted during the strike, are being rebuilt.

"Indications are for a continuation of present conditions through

"Indications are for a continuation of present conditions through the first quarter. New orders are at a lower level than pre-strike, reflecting the generally reduced level of national industrial production and the historically slow year end period in our industry." In the past 10 years approximately 41% of the company's earnings have been paid out in the form of dividends and in the same period approximately \$15,450,000 were invested in new facilities for the prime purpose of reducing manufacturing costs. A continuation of such capital expenditures was foreshadowed.—V. 186, p. 2051.

(C C) Want C. D.

(G. C.) Murphy	Co.—Dece	mber Sa	les Lowe	r
Period End. Dec. 31-	1957-Mon	th-1956	1957-12 2	Mos.—1956
Sales	\$ 35,724,327	36,513,579	208,226,887	204,828,650

National Finance Co .- Preferred and Common Stock Marketed—A syndicate headed by Baker, Simonds & Co., Detroit, on Jan. 14 offered 75,000 shares of 61/2 % cumulative pfd. stock, \$10 par value, with warrants to purchase 112,500 shares of common stock, and 40,000 shares of common stock, \$1 par value. The preferred, representing new financing, was offered at a price of \$10 per share, while the common stock, representing holdings of stockholders of the company, was priced at \$5 a share.

DIVIDENDS—The cumulative preferred stock is entitled to cumulative dividends at the rate of 62½ c per share per annum and has full priority over the subordinated preferred stock and the common stock, and ranks equally with the convertible preferred stock, with respect to the payment of dividends and the distribution of assets.

Bearer warrants initially attached to the cumulative preferred stock, exercisable only for the aggregate number of shares called for thereby and not in part, nondetachable until on and after Jan. 2, 1959 except upon exercise or prior redemption of cumulative preferred stock to which attached, entitling holders of the warrants to purchase common stock at the rate of 1½ shares of common stock for each share of cumulative preferred stock, at \$5.25 per share on or before Jan. 2, 1963, \$5.50 per share thereafter and on or before Jan. 2, 1966 and \$5.75 per share thereafter and on or before Jan. 2, 1968.

BUSINESS—Company was incorporated under the laws of the State

S5.75 per share thereafter and on or before Jan. 2, 1968.

BUSINESS—Company was incorporated under the laws of the State of Michigan on May 27, 1949. Its executive offices are located at 1307 Industrial Building, Detroit 26, Mich. The company and its subsidiaries are engaged in the small loan and consumer credit business. Directly or through wholly-owned subsidiaries, the company operates 21 branch offices, of which 12 are located in Detroit and adjoining suburban areas, 4 in Chicago, III., and 1 in each of the following cities: Lansing and Flint, Mich.: Cleveland and Toledo, Ohio; and Philadelphia, Pa. A fifth office in Chicago will be opened shortly after Jan. 15, 1958. Two of the company's offices are devoted exclusively to consumer credit business.

PROCEEDS—The net proceeds from the sale of 75 000 shares of 644%.

consumer credit business.

PROCEEDS—The net proceeds from the sale of 75,000 shares of 6¼% cumulative preferred stock are estimated at 8686,750 (including the sum of \$90,000 represented by notes of officers and employees to be given to the company in part payment for 10,000 shares of such stock but after deducting the company's prorata share of underwriting discounts and other expenses in connection with the offering in the estimated amount of \$14,500) will be used for additional working capital.

The proceeds received from any exercise of warrants will likewise be used for additional working capital.

The 40,000 shares of common stock offered hereunder are being from the sale of such shares will be received by the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

CAPITALIZATION GIVING EFFECT	TO PRESENT	FINANCING
	Authorized	Outstanding
Debt securities;		*** *** ***
Notes payable to banks	\$7,700,000	\$5,000,000
534%, due June 30, 1960 to 1967	1,000,000	1,000,000
5147, due Oct. 1, 1959 to 1966	1,500,000	1,500,000
5% subordinated debentures:		
Series A, due Jan. 1, 1958 to 1965	450,000	450,000
Series B. due Dec. 1, 1958 to 1965	711,000	711,000
First series, due May 1, 1965	343,000	343,000
Second series, due Aug. 1, 1966	351,000	351,000
Serial, due Feb. 1, 1958 to 1966	415,000	415,000
Capital stock:		
614% cumulative pfd, stock, \$10 par	100,000 shs	
Conv. pfd. stock, \$0.68 cum., \$10 par	98,853 shs	
Subord, pfd, stock, \$5 cum., \$100 par	1,000 shs	
Common stock, \$1 par value*	1,500,000 shs	. 545,159 sha

°197,706 authorized but unissued shares of common stock are reserved to satisfy the conversion rights of the convertible preferred stock presently outstanding; 20,000 shares of such common stock are reserved against the exercise of warrants issued to the purchasers of the company's 5% subordinated debentures, series B; and 112,500 shares of such cumulative preferred stock offered by this prospectus.

UNDERWRITERS-The underwriters named below have severally agreed, subject to the terms and conditions specified in the purchas? contract filed as an exhibit to the registration statement, to purchase from the company 65,000 shares of cumulative preferred stock and from the selling stockholders 40,000 shares of common stock. The underwriters must take and pay for all of such shares if any are taken. The name of each underwriter and the respective number of

shares which each has severally agreed to purchase from the company and the selling stockholders, respectively, are as follows:

a the seming broundstated the	Number	of Shares-
C	um. Pfd.	Common
	Stock	Stock
Baker, Simonds & Co	30,000	20,000
McCormick & Co.	10,000	5,000
Bache & Co.	5,000	
Parsons & Co. Inc.		3,000
Vercoe & Company		3,000
I. M. Simon & Co.	1,500	3,500
Goodbody & Co.	3,000	
Mullaney, Wells & Company		1,000
A. G. Edwards & Sons		1,500
The First Cleveland Corporation		
Reinholdt & Gardner	1.000	2,000
F. J. Winkler Co.	2.000	
Charles A. Parcells & Co.		1,000
V. 187, p. 48.	-,	
v. 101, p. 40.		

National Propane Corp.—Earnings Up-

The corporation announced that its earnings of the 1957 fiscal year ended Nov. 30 were \$825,738 on volume of \$12,471,542 equivalent to \$1.17 per share after preferred dividends on 475,500 average shares outstanding. These 1957 results compare with earnings of \$624,288 on revenues of \$10,638,618 or \$0.83 per share to f which \$0.07 represented non-recurring capital gains) on 458,000 common outstanding shares in 1956 fiscal year.—V. 186, p. 1740.

Nestle-LeMur Co.-Acquisition-

Joseph S. Lindemann, President, reported on Jan. 9, that the company acquired control of the Carroll Dunham Smith Pharmacal Co..

New Brunswick, N. J.

Smith Pharmacal, in business since 1884, produces a complete line of Pharmaceuticals, specializing in prescription specialties.

Mr. Lindemann said the acquisition is part of the company's long control of control of control of the company's long control of control of

range policy of growth through expansion and diversification into allied fields.

The company will shortly solicit tenders of the voting stock held by the remaining stockholders of Carroll Dunham Co. at 85 per share. This was the price paid for 75% of the shares acquired—V. 186,

New Orleans & Northeastern RR.—Earnings—

Period End. Nov. 30— Railway oper. revenue	\$1,050,217		\$11,623,330 \$12,542,987	
Railway oper. expenses.	55 5 ,353	679,706	7,615,258	7,263,440
Net rev. from ry. opers. Net ry. oper. income	\$494,864 212,253	\$416,323 162,900	\$4,008,072 1,520,652	

New York Connecting RR .- Earnings-

Period End. Nov. 30-	1957-Mo	nth-1956	1957117	Mos1956
Railway oper. expenses_	\$305,589 198,361	\$329,286 214,382	\$3,478,469 2,305,115	
Net rev. from ry. opers. Net ry. oper. income	\$107,228 15,701	\$114,904 22,582	\$1,173,354 130,032	\$1,617,976 549,148

New York, New Haven & Hartford RR.-Earnings-

Period End. Nov. 30-	1957-Month-1956		1957-11 Mos1956	
Railway oper, revenue Railway oper, expenses_	\$ 13,480,140 11,551,650	\$ 14,186,540	\$ 150,633,072 123,137,881	\$ 148,212,295
Net rev. from ry. opers. Net ry. oper. income *Deficit.—V. 187, p. 48.	1,928,490 °668,719	3,222,633 752,644		27,879,109 1,940,903

New York State Natural Gas Corp.—Constructs New Gas Facilities-

On Jan. 2, 1958 the Federal Power Commission authorized the company to construct and operate natural gas facilities, estimated to cost approximately \$7,002,800, in Pennsylvania and New York.

The company proposes to replace its 56.5-mile, 20-inch No. 1 line extending from its Boom compressor station in Tioga County, Pa., to Ithaca, N. Y., with 30-inch line over a period of four years and to install an additional 2,000 hrosepower at the Boom station.

In its application, the conventy proposed replacement of 12.0 miles

In its application, the company proposed replacement of 12.0 miles f line in 1957, 17.0 miles in 1956, 14.6 miles in 1957, and 12.9 miles 1 1958. The additional compressor horsepower was proposed for 955. The FPC, in August 1955, June 1956, and April 1957, granted

1955. The FPC, in August 1955, June 1956, and April 1957, granted the company temporary authorization for the construction and operation of all but the 1958 facilities.

Natural gas is sold from No. 1 line to North Penn Gas Co., Corning Natural Gas Corp., N. Y. State Gas & Electric Corp. and Niagara Mohawk Power Corp. The company estimates the anticipated peak day deliveries from Boom station to be 401,000,000 cubic feet in 1956 and 502,000,000 cubic feet in 1959, with a maximum potential delivery of 683,000,000 cubic feet per day.—V. 186, p. 2372.

North American Aviation, Inc.—Partner in New Co.— See item under Phillips Petroleum Co.-V. 186, p. 2853.

Northern Natural Gas Company, Omaha, Neb .- Registers With SEC-

Company filed a registration statement with the SEC on Jan. 10, seeking registration of 456.813 shares of its \$10 par common stock. The company proposes to offer this stock for subscription by holders of its outstanding common stock of record Jan. 28, 1953, at the rate of one new share for each eight shares then held. The subscription price and underwriting terms are to be supplied by amendment. Blyth & Co., Inc., is listed as the principal underwriter.

Net proceeds of this financing will, together with other funds to company, be applied to the completion of payment of its 19 construction expenditures, including the repayment of the remaining bank loans incurred for such purposes as well as the acquisition of distribution properties and the purchase of securities issued by subsidiary companies for their construction costs. Of the total of \$105,000,000 expenditures included in the 1957 construction program of the comparand its subsidiaries, expenditures approximating \$39,000,000 were made in 1957 and have been rescheduled for 1958.—V. 186, p. 2579.

Ohio Water Service Co. - Debentures Offered - Mc-Donald & Co., Cleveland, and Blair F. Claybaugh & Co., jointly, made public offering on Jan. 14 of \$1,248,000 6% convertible subordinated debentures at a price of par and accrued interest from Oct. 1, 1957. Debentures dated Oct. 1, 1957, and due Oct. 1, 1977.—V. 187, p. 48.

Ottawa River Paper Co.-Absorbed-

See item under Mead Corp.

Pacific Industries, Inc.—New President—

Henry L. McIntyre has been appointed President, Chief Executive Officer and a Director according to an announcement on Jan. 10 by G. Carleton Hunt, Chairman. Also elected to the Board of Directors was Carl T. Olsen, Vice-President and General Manager of the company's Pacific Ship Repair Division.

Other divisions of Pacific Industries are General Film Laboratories of Hollywood; A. K. Salz Co. of Santa Cruz, makers of California saddle leather; Custom-Aire Heating, San Francisco, manufacturers of furnaces and wall heaters; Tri-Counties Rice, Inc., Princeton, Calif. and Flanders Mining Co., Grand Junction, Colo.—V. 185, p. 2759.

Pacific Power & Light Co.—Preferred Stock Offered— An underwriting group headed jointly by Blyth & Co., Inc., Smith, Barney & Co. and White, Weld & Co. made

public offering on Jan. 16 of a new issue of 100,000 shares of 5.64% serial preferred stock, cumulative, \$100 par value. The price per share is \$103, yielding 5.48%.

The new preferred is redeemable at prices ranging from 109.50% for shares redeemed prior to Jan. 2, 1963, to 105% after Jan. 1, 1968.

PROCEEDS—Proceeds from this sale, and from the concurrent sale of \$15,000,000 first mortgage bonds, will be used to retire about \$17,500,000 of bank borrowings and carry forward the company's construction program, estimated at approximately \$58,906,000 in 1958. Other moneys, to be obtained internally and from sale of additional securities, will be necessary for completion of the program.

BUSINESS—Company is an operating public utility which supplies electric power to an area principally in portions of Oregon and Washington, and, to a lesser extent, in parts of Idaho, Montana and Wyoming. Parts of the area—13,000 square miles, with an estimated 1950 population of 1,100,000—are supplied with steam, water and telephone service.

EARNINGS-For the 12 months ended Oct. 31, 1957, total operating evenues were \$49,752,000 and net income ferred taxes was \$9,309,000, compared with \$48,141,000 and \$8,569,000 for the calendar year 1956.

CAPITALIZATION-Capitalization of the company on Nov. 30, 1957, adjusted to reflect sale of the preferred stock and bonds, consisted of: \$158,236,000 in long-term debt; 326,368 shares of \$100 par value preferred stock, in four series; and 4,145,183 shares of common stock, \$6.50 par value.

UNDERWRITERS-The underwriters named below have made a firm commitment, subject to certain conditions precedent, to purchase from the company the respective numbers of shares of new preferred stock set opposite their names.

6241661 CD	0	11 th 1 C 13
Blyth & Co., Inc. 5,450	Schwabacher & Co	2,400
Smith, Barney & Co 5,450	Shearson, Hammill & Co	
White, Weld & Co 5,450	F. S. Smithers & Co	
Goldman, Sachs & Co 4,250	Courts & Co	1,600
Kuhn, Loeb & Co 4,250	Fahnestock & Co	1,600
Dean Witter & Co 4,250	Fulton Reid & Co., Inc	1.600
Clark, Dodge & Co 3,600	Laird, Bissell & Meeds	1,600
Francis I. duPont & Co 3,600	McDonald & Company	1,600
W. E. Hutton & Co 3,600	William R. Staats & Co	1,600
W. C. Langley & Co 3,600	Burns Bros. & Denton, Inc.	1,000
Laurence M. Marks & Co. 3,600	Elworthy & Co	1,000
Paine, Webber, Jackson &	The Illinois Company, In-	
Curtis 3,600	corporated	1,000
R. W. Pressprich & Co 3,600	Murphey Favre, Inc.	1,000
Reynolds & Co., Inc 3,600	The Ohio Company	1,000
Salomon Bros. & Hutzler 3.600	Rand & Co	1,000
G. H. Walker & Co 3,600	Stern, Frank, Meyer & Fox	1,000
R. S. Dickson & Company,	Fahey, Clark & Co	500
Incorporated 2,400	Saunders, Stiver & Co	500
Goodbody & Co 2.400	Arthur L. Wright & Co.,	
Ira Haupt & Co 2,400	Inc.	500
E. F. Hutton & Company 2,400		
-V. 186, p. 2854.		
the many for money		

Pacific Power & Light Co.-Bonds Offered-Lehman Brothers; Bear, Stearns & Co. and Salomon Bros. & Hutzler, as joint managers of an underwriting syndicate, made public offering on Jan. 15 of \$15,000,000 first mortgage bonds, 41/4% series due Jan. 1, 1988, at 100% and accrued interest. Award of the bonds was won by the group at competitive sale on a bid of 99.2199%. The new bonds will be redeemable at general redemption prices ranging from 107.50% to par, and at par for special redemption purposes, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds, together with proceeds from the concurrent sale of 100,000 shares of its preferred stock and other funds, including other financing, will be used by the company to carry forward its construction program and to retire bank loans incurred in connection with the construction program. Construction expenditures in 1958 are projected at \$58,906,000.

BUSINESS—Company is an operating public utility engaged primarily in the business of generating, purchasing, distributing and selling electric energy, with about 95% of its total operating revenues being derived from supplying electric service. It also supplies steam heating service in two communities, telephone service in ten and water service in eight. For the 12 months ended Oct. 31, 1957, approximately 60.6% of the company's revenues was derived from business in Oregon, 1936% from business in Washington, 13% from business in Wooning, 5.5% from business in Montana, and 1.3% from business in Idaho.

NET INCOME—Operating revenues of the company for the year nded Oct. 31, 1957 amounted to \$49,752,000 while net income was

UNDERWRITERS-Names of underwriters and the participations of

THE REAL PROPERTY OF THE P.			
Lehman Brothers\$1,4' Bear, Stearns & Co1,46		Robert Garrett & Sons Indianapolis Bond and	\$200,000
Salomon Bros. & Hutzler 1,46	65.000	Share Corp.	300,000
American Securities		John B. Joyce & Co	150,000
Corp 1.00	00.000	A. M. Kidder & Co., Inc.	300,000
	00,000	Kirkpatrick-Pettis Co.	200.000
Barret, Fitch, North &		Lee Higginson Corp.	
	000.00	Loewi & Co. Inc.	
	00.000	Metropolitan Dallas	200,000
	00.000	Corp.	100,000
J. C. Bradford & Co 40	00.000	Prescott, Shepard & Co.,	
Coffin & Burr, Inc. 1.00	00.000	Inc.	200,000
Julien Collins & Co 40	00,000		
Davenport & Co 10	00,000	Shearson, Hammill & Co.	
	00,000	Stein Bros. & Boyce	400.000
	00,000	Wallace, Geruldsen &	
First Fidelity Securities		Co	300.000
	000,000	J. C. Wheat & Co.	100.000
	50,000	Wyatt, Neal & Wag-	
Creston H. Funk, Hobbs		goner	200,000
and Co 20	00,000		
-V. 186. p. 2854			

Pacific Telephone & Telegraph Co.—Earnings—				
Period End. Nov. 30-	1957—Month—1956		1957—11 Mos.—1956	
Operating revenues Operating expenses Federal income taxes Other operating taxes	70.949,961 49,438,636 6,329,000 6,221,345	45,067,679	524,753,062 77,916,000	74,697,484
Net operating income Net after charges—V. 186, p. 2854.	8,960,980 7,221,070		106,762,922 88,549,223	98,260,793 82,386,107

(J. C.) Penney Co.—Record Sales—

This company announced on Jan. 13 all-time record sales for December and for the entire year of 1957.

December sales amounted to \$202,350,146 against \$199,468,373 for the same month a year ago, an increase of \$2,881,772 or 1.44%. This is the highest month's sales in the company's 56-year history and the first time any month's sales have passed the \$200 million mark.

Sales for the entire year of 1957 were the largest in the company's history, totaling \$1,312,246,040 compared with \$1,291,867,267 last year, an increase of \$20,378,772 or 1.58%.

Stores in the Penney chain this December totaled 1,694 against 1,667 a year ago.—V. 186, p. 2759.

Philadelphia Transportation Co.—Files Brief in Pending Rate Case-

The company on Jan. 8 filed with the Pennsylvania Public Utility commission in the pending rate case proceedings its 86-page reply to

the City's brief. The company's original brief had been filed with the Commission on Dec. 13, 1957.

The reply by the company reasserted that the value of its property it at least \$110,000,000 and charged the City with distortion of the facts and misrepresentation of the evidence in a deliberate effort to mislead the Commission and the public as to the true value of the company's property and its earnings.

The company's brief states:

"The brief filed by the City of Philodelphia represents an im-

The company's property and its earnings.

The original of the company's brief states:

"The brief filed by the City of Philadelphia represents an unconscionable effort to justify the public position taken by the City with respect to the value of the company's property and its earnings during the past several years. Distortions of fact and deliberate misrepresentations of the evidence characterize its every page. Repeated mathematical errors in the simplest computations consistently reduce the value of the company's property."

The company states that the two basic conclusions reached in the City's brief are absurd: first, that the value of the company's property is today \$30,000,000 less than it was found by the Commission and the Superior Court to be as of Dec. 31, 1952, and second, that PTC is currently earnings before interest \$3,463,018. In answer to the first contention, the brief emphasizes the fact that \$41,207,379 of new property has been added to the system since the Commission's and Court's finding of value. In reputated of the second contention, the brief assetrs that actual earnings before interest are \$3,796,569 for the first eleven months of 1957.

The company in its reply answers, point by point, the City's brief, repeatedly pointing to what it terms misstatements of fact and mathematical errors.

The company in its reply concludes: "The City's brief is an unparalleled recital of mathematical errors and amounts to a barefaced

mathematical erros.

The company in its reply concludes: "The City's brief is an unparalleled recital of mathematical errors and amounts to a barefaced attempt to distort the clear evidence of the value of the company's property and its earnings."

It further states: "There is nothing in the City's brief which would justify this Commission in this case in rejecting the evidence offered by the company that the fair value of its property is at least \$110,-000.000 and that the present rates of fare do, and the proposed rates of fare will, yield a return far less than any fair return upon the value of the company's properties."—V. 186, p. 2759.

Pennsylvania-Reading Seashore Lines-Earnings-

	and ores	area c aseas	THE PROPERTY.	****
Period End. Nov. 30-	1957-Me	nth-1956	1937-11 3	Ios1956
Railway operating rev. Railway operating exps.	\$688,194 866,009	\$781,233 901,503	\$8,719,929 9,942,279	
Net def. from ry. ops. Net railway op. deficit -V. 187, p. 48.	\$177,815 373,586	\$120.270 363,831	\$1,222,350 3,957,872	\$1,040,915 3,657,445

Phillips Petroleum Co. - Forms Rocket Engine Co. With North American Aviation-

Plans for formation of Astrodyne, Inc., a company to specialize in the missile rocket power field, were announced on Jan. 10 by K. S. Adams, Chairman of Phillils Petroleum, and J. H. Kindelberger, Chairman of North American Aviation, Inc. The new company is to be jointly owned by Phillips and North American and will unite their activities in the vital and expanding field of solid propellants for rocket engines

In the vital and expanding field of solid propellants for rocket engines and aeronautical power units.

The officials said that the companies formation will expedite research, development and manufacture of higher energy solid fuels, propellants and devices for use in rockets and missile systems. Both Phillips and North American have conducted extensive activities in this field. The combination of their experience, scientific skills and engineering abilities will provide a strong organization for solving difficult technical problems in extension of these sections. difficult technical problems in national defense as well as for develop-

difficult technical problems in national defense as well as for developing future civilian uses.

As an example, one aim cited by the officials is to advance more rapidly the building of rugged, simple, very powerful solid propellant devices which can promptly launch a missile.

It is planned that Astrodyne will have its headquarters and operations at Air Force Plant 66 near McGregor, in central Texas, where Phillips has conducted solid propellant research, development and manufacturing for the Air Force since 1952 and currently employs about 900 people. A manufacturing line at this plant produces solid propellant JATO (jet-assist-take-off) motors. Phillips employees at Air Force Plant 66 and some of North American's solid propellant personnel will transfer to the new company.

"It is timely that a unit such as Astrodyne, Inc. with its combined background of experience and scientific know-how, can be brought into full-scale activity at this crucial period," Messrs, Adams and-Kindelberger stated.

Kindelberger stated.

North American has been engaged in the development and production or large liquid propelled rocket engines since 1946 and its Rocketdyne-division is now delivering engines for the Atlas, Thor, Jupiter, and Redstone ballistics missiles from plans in Canoga Park, California, and Neosho, Missouri, These activities will continue in North American Aviation.—V. 186, pp. 2854 and 2156.

Piedmont & Northern Ry.—Earnings—

Period End Nov. 30-	1957-Mo	nth-1956	1957-11 N	Ios. 1956
Railway oper, revenue Railway oper, expenses_	\$519,786 227,017	\$461,768 208,036	\$4.908,517 2,446.004	\$5,209,692 2,367,231
Net rev. from ry. opers. Net ry. oper, income V. 187, p. 48.	\$292.769 98,303	\$253,732 80,222		\$2,842,461 924,402

Pittsburgh Railways Co.—Tenders for Bonds—

The Commonwealth Trust Co. of Pittsburgh, 312 Fourth Ave., Pittsburgh 22, Pa., will up to 3 p.m. (EST) on Jan. 20, 1958 receive tenders for the sale to it of 5% first mortgage sinking fund bonds due Jan. 1, 1970 to an amount sufficient to exhaust the sum of \$124,693 at prices not to exceed 100% and accrued interest.—V. 186, p. 115.

Potomac Electric Power Co.—Earnings—

Total operating revenue for the 12 months ended Nov. 30, 1957, amounted to \$68.385.200, an increase of \$5,055.600 or 8.0% over the same period ended Nov. 30, 1956. Total operating costs amounted to \$53.000,300, an increase of \$2,945.600 or 5.9%. Net income for the 12 months ended Nov. 30, 1957, was \$10,271,000, and for the same period ended in 1956 was \$9,234.400.

For the 12 months ended Nov. 30, 1957, earnings per share of common stock were \$1.62, compared with \$1.49 for the corresponding period ended in 1956. Earnings per share for both periods are stated on the basis of 5,910,135 shares.—V. 186, p. 1094.

Racing, Inc., Pocono, Pa.-Files With SEC-

The corporation on Jan. 8 filed a letter of notification with the SEC covering 800 shares of 5 cumulative preferred stock and 20,000 shares of class A non-voting common stock, both to be offered at par (preferred, \$50 par value; common, \$10 par value). No underwriting is involved. The proceeds are to be used for the purchase of a tract of land and for the construction of a sports car race

Red Owl Stores, Inc .- Sales and Earnings Up-Plans New Financing-

Sales and earnings of this company established new records in the nine months ended Nov. 30, 1957, Ford Bell, Chairman of the Board, said on Jan. 13.

Sales for the nine months period totalled \$130,072,472, an increase

Sales for the nine months period totalled \$130,072,472, an increase of 16% over the corresponding period last year when sales amounted to \$111,708,597. Net earnings increased to \$1,561,566, a gain of 17% over the \$1,330,652 for the nine months ended Nov. 24, 1956.

Per share earnings amounted to \$2,56 on the 609,626 shares outstanding, compared with \$2,43 per share a year earlier on the 521,901 shares then outstanding. The increase in the number of shares resulted principally from the conversion of preferred stock into common took early in the year.

stock early in the year.

Sales for the third quarter of the fiscal year were 14% above those for the like period of last year and not earnings increased by 16%. The report stated that in order to finance the continuing growth of Red Owl, plans are being made for the public sule of approximately \$3,000,000 of convertible subordinated debentures.

"The large-scale supermarket expansion program is proceeding according to schedule." Mr. Bell said. "During the first nine months, ten new stores were opened and two major remodelings were completed. Twelve more new units and one major remodeling are scheduled for

completion in the fourth quarter, bringing the expected total for the

While the over-all gross profit for the first nine months of the year was 15.3% of sales, the company's retail operations resulted in a gross profit of 19.8%. Net earnings were 1.20% of total sales and profits from retail operations were 1.28% of retail sales.

Net working capital amounted to \$3,864,765 at Nov. 30, and the current ratio was 1.93 to 1.

UNDERWRITER—Lehman Bros. will underwrite the forthcoming debenture issue.—V. 186, p. 1633.

Resource Ventures Corp., Salt Lake City, Utah-Acquires Oil and Gas Producing Ground-

This corporation acquired control of 100,000 acres of potential oil and gas producing ground in San Juan, Grand and Unita Counties in Eastern and Southern Utah, it was announced on Jan. 15 by A. D. Morgan, President. Included in the acquisition are two gas wells, one of which is presently delivering gas to the Pacific Northwest Pipe Line, and the other is to be prepared for production. A small oil well also acquired is scheduled to be re-worked to increase production to 100 barrels per day. Leasing arrangements are being negotiated with several major companies for additional exploration and development of the acreage, Mr. Morgan said. He added that exploration work on the company's nickel deposits in Canada has been suspended until the weather moderates in early spring, when airborne and ground magnetometer surveys will be made, followed by a drilling program to determine the extent of the presently known ore body.

Mr. Morgan announced that a stockholders meeting will be held in Sait Lake City, Feb. 4, to discuss details of the new oil and gas property acquisition.

Reynolds Metals Co.—Acquisition Approved by FTC—

The following statement was issued by the company on Jan. 12 in reply to notification by the Federal Trade Commission regarding the acquisition of Arrow Brands, Inc., Long Beach, Calif., manufacturer of decorative florist foil:

"After the acquisition of Arrow Brands, we furnished the Federal Trade Commission with the complete information it requested. On Oct. 7, 1957, following the F. T. C. investigation, we received the following letter from the Commission:

"Reference is made to past correspondence regarding the acquisition of Arrow Brands, Inc., by Reynolds Metals, Co., which has been examined by the Commission with a view to determining whether possible violation of Section 7 of the Clayton Act may be involved.

"You are advised that the Commission contemplates no further action in this matter at this time and it is accordingly being closed. You are advised further that the Commission reserves the right to take action in the future if other evidence or subsequent developments

warrant such action.
"Your cooperation in supplying the information as requested is greatly appreciated.

"The letter was signed by Robert M. Parrish, Secretary of the Commission. We have not been advised of the basis for this new action by

Sells Aluminum Truck Body Facilities-

See item under Lyncoach and Truck Co., Inc .- V. 186, p. 2854.

Rheem Manufacturing Co.—Extends Operation Abroad On Jan. 15 the company completed new arrangements for making and selling its products in Belgium and Canada, according to A. Lightfoot Walker, President. The new agreements bring to 18 the number of plants making Rheem products in 12 nations abroad.

The new international agreements call for manufacture and sale in Canada of automatic storage water heaters and manufacture and sale in Belgium of water heaters and inner-protective coatings for steel drums and pails.

In the new Canadian venture, Rheem automatic storage water heaters will be made and sold under an agreement between Rheem Interna-tional Ltd., a new subsidiary sales agency in Toronto, and Rheem Canada Ltd., manufacturing affiliate in Hamilton, Ont., which has been making Rheem steel shipping containers for the Canadian market since 1947. Production of water heaters will start in early summer.

The Belgian agreement licenses Travail Mecanique de la Toie, Brussels metal fabricating firm, to make and sell Rheem water heaters and interior drum linings. It extends the market for these products in Belgium, the Belgian Congo, The Netherlands, Luxembourg and eventually in certain other European common market countries, Mr. Walker said. T. M. T. is one of Europe's largest makers of pails, barrels and equipment for homes and industry.

Since 1937, when Rneem joined with local interests in Australia to start a drum manufacturing operation, the company's International Division has followed a policy of manufacturing its products abroad principally on a stock participation basis.

Stimulated largely by the growth of petroleum production around the world, plants making Rheem containers under such arrangements are located today in Argentina, Brazil, England, Peru, the Philippines, Singapore, Italy and Spain, as well as in Canada and Australia. A fibre container plant is located in Sweden.

Rheem's International Division sales are estimated at more than \$34,000,000 for 1957, about 7% more than in 1956. These are not consolidated with domestic sales of the company, which were estimated at \$190,000,000 in 1957, compared with \$174,000,000 the previous year.

Ross a Director-

Thomas J. Ross, Senior Partner in the firm of Ivy Lee and J. Ross, public relations counsel, on Jan. 3 was elected a member the Board of Directors, it was announced by A. Lightfoot Walker, President.

Mr. Ross is filling a vacancy on the Board caused by the resignation of D. L. Rheem, one of the founders of the company, who is retiring.

-V. 186, p. 733.

Rochester Telephone Corp.—Private Bond Sale—Corporation has placed at par an issue of \$10,000,000 of first mortgage bonds, series D, due Jan. 1, 1991, privately with a group of institutional investors. These include trust companies, savings banks, commercial banks, pension funds, insurance companies and a university. Direct placement of the bonds was negotiated by The First Boston Corp. Arrangements relating to the placement were confirmed on Oct. 23, 1957.

PROCEEDS—Proceeds from the sale of the bonds will be used in part to repay outstanding bank loans and the balance applied to the company's continuing construction program. During the 1952-56 five-year period, the company made gross additions to plant of approximately \$37,000,000, and it now estimates that during 1957 and 1958 gross additions will aggregate \$23,000,000. These expenditures have been made both for expanding service and for conversion of manual equipment to dial operation.—V. 185, p. 1520.

Rutland Ry .- Earnings-

Period End. Nov. 30—	1957—Mo	nth—1956	1957—11 3	dos.—1956
Railway oper. revenue	\$388,027	\$428,659	54,708,920	\$4,782,634
Railway oper. expenses_	350,839	353,789	4,033,681	3,900,454
Net rev. from ry. opers.	\$37,189	\$74,870	\$675,239	\$882,180
Net ry. oper. income	2,463	34,228	245,209	368,624

S. O. S. Co. of Chicago-Terms of Sale-

See item under General Foods Corp.

Sacramento Northern Ry.-Earnings-

DROTHER THEOREM VIOLETTE	CERE SELL	Tora reversion		
Period End. Nov. 30— Railway operating rev Railway operating exps.	1957—Mo \$132,749 123,346	s191,205 154,980		dos.—1956 \$2.032,036 1,948,318
Net rev. from ry. ops. Net railway op. deficit —V. 186, p. 2759.	\$9,403 22,512	\$36,225 10,037	\$234,144 105,694	\$83,718 288,725

St. Louis-San Francisco Ry.—Earnings—

Period End. Nov. 30-	1957-Month-1956		1957-11 Mos1956		
Railway oper. revenue Railway oper, expenses_	9,724,752 7,861,418			\$ 115,878,944 91,084,339	
Net rev. from ry. opers. Net ry. oper, income	1,863,334 887,532	2,133,982 1,353,019	21,347,615 10,580,126	24,794,605 13,068,458	

St. Louis-San Francisco & Texas Ry.—Earnings—

Period End. Nov. 30-		1957-Month-1956		1957—11 Mos.—1956	
	Railway oper, revenue Railway oper, expenses_	\$364,312 240,508	\$478,633 281,218	\$4,114,663 2,956,511	\$4,331,323 2,990,444
	Net rev. from ry. opers. Net ry. oper. income V. 186, p. 2759.	\$123,804 33,908	\$197,415 53,376	\$1,158,152 173,865	\$1,340,879 209,051

Savannah & Atlanta Ry.—Earnings—

Period End. Nov. 30-	1937-Mc	nth-1956	1957-11 1	Mos.—1956
Railway oper. revenue Railway oper. expenses_	\$336,755 246,119	\$313,352 228,892	\$3,723,137 2.800,075	\$3,606,272 2,390,933
Net rev. from ry. opers. Net ry. oper. income Deficit.—V. 186, p. 27	\$90,636 *57,053	884,460 50,692	\$923,062 *581,806	\$1,215,339 646,607

Schoonover, Inc., Salt Lake City, Utah - Files With Securities and Exchange Commission-

The corporation on Dec. 30 filed a letter of notification with the SEC covering 2,000 shares of common stock (no par) to be offered at \$150 per share, without underwriting. The proceeds are to be used for the operation of a loan company.

Scaife Co.—Sells Division-

item under Iron Fireman Manufacturing Co.-V. 162, p. 140.

(W. A.) Sheaffer Pen Co.—Nine Months Earnigs Off—

Net sales of the company for the fiscal third quarter, ended Nov. 0, 1957, were \$7,946,005 compared with \$9,734,084 for the same period the previous year, L. H. Black, Executive Vice-President, announced Net earnings for the quarter were \$858,614 or 51 cents share as against \$1,304,421 or 79 cents a share for the corresponding period of the previous year.

In the fiscal nine months, ended Nov. 30, 1957, net sales were \$19.586,901, compared with \$21,559,276 for the corresponding nine months of the preceding year. Net earnings for the nine-month period this year were \$1,423,834 or 85c a share compared with \$2,198,518 or \$1.33 a share for the comparable period last year.

New Ballpoint Ink-

A new ballpoint ink that reproduces clearly on copies of papers and documents made on modern photo-copying machines using heat, chemical or liquid processing was announced on Jan. 8 by the company. The new ink, which is now available in the company's Skripriter ballpoint cartridges overcomes the failure of ordinary links to show up on copies of original documents, the announcement said.—V. 186, p. 2855.

Sheraton Corp. of America—Acquisition—

Sheraton Treasurer Ernest Henderson III has announced that on next May 2 the chair will assume operation of its 46th property, the Terrace Motor Hotel in Austin, Texas.

Half a mile south of downtown Austin, The Terrace, largest motel in the State, comprises at present 263 living units—with 100 new additional units being readied for February occupancy—plus banquet-meeting rooms accommodating more than 300. Completely air-conditioned, it boasts two swimming pools, topflight dining facilities and "motorized (jeep-driven) room service."

Mr. Henderson said Sheraton will operate the motel under a 15-year lease, with a pair of 10-year options attached.

The Terrace is Sheraton's first hotel in Texas. Under construction some 200 miles to the north, in Dallas' Southland Center, is the 600-room Sheraton-Dallas, scheduled to open early next year. The chain also is building a 200-room 'highway hotel' at Binghamton, N. Y., and about to let construction contracts on a proposed 300-room hotel in

Portland, Ore. The company already operates two other large motels near Syracuse,

Y., acquired a little over a year ago: It was indicated that a municipal convention hall to be constructed Austin may have been a consideration in the giant chain's interest in The Terrace.-V. 186, p. 2624,

Signal-Stat Corp.—Absorbed—

See item under Lehigh Valley Coal Corp.

Southern Canada Power Co. Ltd.—Net Decline—

Period End. Nov. 30-	1957-Month-1956		1957-2 Mos1956	
Gross earnings	\$964,567	\$903,029		\$1,767,947
Expenses	643,067	568,284		1,137,753
Taxes	166,118	167,391		317,400
Net profits	\$155,382	\$167,354	\$320,054	\$312,794
	124,685	124,685	249,371	249,371
Surplus *Including interest and	\$30,697 depreciatio	\$42,669 n.—V. 186,	\$70,683 p. 324.	\$63,423

Southern New England Telephone Co.-Earnings-

Period End. Nov. 30— Operating revenues Operating expenses Federal income taxes— Other operating taxes—		67,360,718 11,261,527	\$89,299,400 60,340,837 11,006,247
Net operating income Net after charges -V. 186, p. 2801.	\$1,696.935 1,388,306		\$13,463,197 11.023,843

Southern Ry.—Earnings-

Period End. Nov. 30—		1957—Month—1956		1957—11 Mos —1956			
	oper. revenue oper. expenses_	\$ 22,984,916 15,294,581			\$ 252,094,312 173,955,834		
Net ry.	ev. from ry. opers. oper, income 6, p. 2624.	7.690,335 3,774,497	8,069,327 3,638,168	68,594,190 36,351,351	78,138,478 41,559,443		

Spokane, Portland & Seattle Ry.-Earnings-

Period End. Nov. 30-	1957-Month-1956		1957—11 Mos.—1956	
Railway oper. revenue Railway oper. expenses_	\$2,612,737 1,845,116		\$29,343,711 21,937,230	
Net rev. from ry. opers. Net ry. oper. income -V. 186, p. 2801.	\$767,621 599,858	8792,110 438,667		\$10,342,798 5,546,463

Staten Island Rapid Transit Ry.—Earnings—

Period End. Nov. 30-	1957-Month-19		1957-11 Mos1956		
Railway oper, revenue Railway oper, expenses_	\$289,293 280,715	\$255,655 253,121	\$3.033,998 3.146,430	\$2,812,171 2,784,736	
Net rev. from ry. opers. Net ry. oper. deficit.	\$8,578 *69,476	\$2,534 65,403	*\$112,432 *928,244	\$27, 4 35	

Stauffer Aerojet Co .- To Produce Boron Fuels Under Joint Agreement-

Aerojet-General Corp., Azusa, Calif. and Stauffer Chemical Co. of New York, announced Jan. 16 a joint partnership agreement under which they will develop and produce boron compounds, expected to be used widely as fuels for rocket, missile and airplane propulsion. The partnership will be known as the Stauffer-Aerojet Co. The business of the partnership will be conducted principally at Azusa, Calif., corporate headquarters of Aerojet-General, which has the largest chemical staff in the West devoted to rocket fuel research.

Calif., corporate headquarters of Aerojet-General, which has the largest chemical staff in the West devoted to rocket fuel research. The business to be conducted by the joint venture will be research and development of suitable methods of manufacturing high-energy fuels and other work required to be performed under contracts executed by the joint venture with the Federal Government and such other work as the partners may, from time to time, mutually agree upon. Aerojet-General Corp., a subsidiary of the General Tire and Rubber Co. is a pioneer and leader in the rocket industry, It was founded in 1942 by Dr. Theodore von Karman, internationally noted aerodynamicist, and several associates at the California Institute of Technology. It has produced more than 500,000 rockets and has grown from a small group of 25 to a corporation employing more than 10,000 technicians and skilled workers. Its principal facilities are at Azusa and Sacramento, Calif., and it is in production on components or full-scale propulsion units for such projects as Titan (ICBM) and Vanguard (earth satellite).

A subsidiary, Aerojet-General Nucleonics of San Ramon, Calif., pro-

A subsidiary, Aerojet-General Nucleonics of San Ramon, Calif., pro-

A subsidiary, Aerojet-General Nucleonics of San Ramon, Calif., produces atomic reactors for training and medical purposes.

Stautfer Chemical Co. was founded in San Francisco, Calif. in 1885. Since 1895, it has been mining boron ores and producing boric acid and more recently, other boron chemicals. Last year, Stauffer completed the country's first large scale plant to manufacture boron trichloride, an important chemical intermediate for the production of boron fuels. Its West End Chemical Division holds a Federal lease on about one-third of the boron-rich mineral deposits at Searles Lake, Calif., and owns outright other potentially valuable boron ore deposits. Stauffer presently operates 51 chemical plants, located in 22 states. These plants produce nearly 400 industrial and agricultural chemicals.

Stauffer Chemical Co.—Partner in New Firm— See item under Stauffer Aerojet Co .- V. 186, p. 950.

Sterchi Bros. Stores Inc.—December Sales Lower—

1957—Month—1956 1957—10 Mcs.—1956 \$2,393,112 \$2,438,150 \$16,135,477 \$16,429,602 Period End. Dec. 30-V. 186, p. 2801.

Stone Container Corp.—Earnings Forecast—

Senior executives informed the New York Society of Security Analysis on Jan. 7 that "It is anticipated that 1957 net income will about match the previous year's \$1,609,000 or \$2.33 per share on the 720,591 shares presently outstanding."

Stated Marvin N. Stone, Executive Vice-President, "If 1957 earnings equal those fo 1956, then this is in contrast to an 18% to 20% average profit decline for our industry as a whole."

Net sales for 1957 will be close to the \$37,000,000 level, or slightly under 1956's record volume of \$37,646,000, which would make 1957 the second highest sales year in the company's history.

Working capital and stockholders' equity at the end of 1957 were at all-time highs. Stockholders equity was equal to approximately \$18.65 per share as compared with \$17.20 twelve months before.

Long-term debt presently totals only \$800,000 and is scheduled for repayment by the end of 1959. "The relatively small amount of this indebtedness places us in a favorable position to consider large-scale expansion projects when worthwhile opportunities are presented."

Mr. Stone further stated "The first quarter of 1958 will see the effect of price increases recently introduced with respect to corrugated container products. These items account for about 70% of our total sales volume. This change in price policy has been industry-wide in scope."—V. 186, p. 1997.

Telecomputing Corp., Los Angeles, Calif. - Contract

The corporation, through its Brubaker Electronics division, has been

The corporation, through its Brubaker Electronics division, has been awarded a \$446,484 contract by the Civil Aeronautics Authority for an air traffic control beacon interrogator and associated equipment, it was announced on Jan. 8 by Wm. R. Whittaker, President. The equipment will be installed at key airports throughout the country, Mr. Whittaker said, and will substantially ease the problem of handling high density traffic at busy air terminals. The interrogator (known as ATCB1-1) is an original development of the Brubaker Electronics division.—V. 186, p. 2094.

Tennessee Central Ry.—Earnings—

Period End. Nov. 30-	1957-Mon	th-1956	1957-11 N	Aos.—1956
Railway oper, revenue Railway oper, expenses	\$369,158 294,667	\$422,505 313,358	\$4,330,420 3,372,938	\$4,877,165 3,535,280
Net revenue from rail- way operations Net ry, oper, income -V. 186, p. 2625.	\$74,491 4,775	\$109,147 36,095	\$957,482 190,491	\$1,341,885 352,182

Tennessee Gas Transmission Co.—Sells Stock Interest

On Jan. 7, the company completed disposal of its remaining interest in the stock of Trans-Canada Pipe Lines Ltd., it was announced by Gardiner Symonds, President.

The transaction involved an exchange of Tennessee Gas' remaining stock interest in Trans-Canada, entered into with the Home Oil Co. Ltd. of Calgary, Alberta, for an interest in producing oil properties and completed but shut-in gas properties, plus undeveloped gas properties all in Alberta.

and completed but shut-in gas properties, plus undeveloped gas properties, all in Alberta.

The oil production acquired amounts to approximately 800 net barrels per day. Included are interests in 960 acres of leases in the Harmattan Field, on which nine producing oil wells are located, and 640 acres in the Pembina Field, where eight oil wells are producing. The gas properties are in the Nevis Field. They include an interest in five completed gas wells and undeveloped acreage. Gas reserves acquired are estimated at 39 billion cubic feet.

After a contract for exchange was signed an October 1957 with

acquired are estimated at 39 billion cubic feet.

After a contract for exchange was signed on October 1957 with Home Oil Co., headed by R. A. Brown, Jr., President, Tennessee Gasjoined with Home Oil and others in the purchase of a 320-acre lease offsetting a new Shell discovery in the East Harmattan area. The first well on the tract has been completed since with an estimated flow of 500 barrels of oil per day at a depth of 8,616 feet in 60 feet of pay in the Elkton formation, the same structure in which the Shell well was completed. A second well has been spudded on the 320 acres. The Trans-Canada stock and titles to the oil and gas properties had been in escrow several weeks.—V. 186, p. 2802.

Terminal Refrigerating & Warehousing Corp .- Partial Redemption-

The corporation has called for redemption on Feb. 1, next, \$21,000 of its 4% bonds due Apr. 1, 1958 for the account of the sinking fund at 100% plus accrued interest, Payment will be made at the National Savings & Trust Co., Washington, D. C.—V. 177, p. 532.

Texas Augello Petroleum Exploration Co., Anchorage, Alaska-Files With SEC-

The company on Jan. 2 filed a letter of notification with the SEC covering 1,222,000 shares of common stock to be offered at par (10 cents par value), without underwriting. The proceeds are to be used for expenses incidental to the development of petroleum property.—

Texas Gulf Sulphur Co. - Operates Richest Sulphur Mine-

In the week Jan. 13, the biggest and richest sulphur mine in the world produced its 50 millionth ton of sulphur. Called Boling Dome—it is actually a salt dome formation—the mine is located about 65 miles southwest of Houston, Texas, and is owned by the Texas Gulf Sulphur Co., the world's biggest sulphur producer. Boling Dome, the mainstay of TGS production, has been one of the most profitable

mines in the history of the world, surpassing even the famous Comstock Lode. Since August 1930, when sulphur shipments started from Boling Dome, the company earned over \$426,000,000 (after taxes) and paid a total of \$343,000,000 in dividends to stockholders. Even today, the sulphur stock-piled in vats at Boling Dome represents \$30,000,000 at current prices. Boling's reserves are of such size that it should continue to be the most economical sulphur-mining operation in the world for a considerable period of years.—V. 187, p. 87.

Texas Instruments Inc.—Sales and Earnings Up-

Substantial gains in sales and earnings and expansion in product evelopment and plant facilities made 1957 another year of unprecented growth for Texas Instruments Inc., President Erik Jonsson and Jan 20

Gains over the preceding year were registered in all principal lines of TI activity, accompanied by planning and preparation for still further growth in 1958 and the years beyond, he said.

New company records were established in the sale of transistors and related semiconductor devices, electronic and electromechanical apparatus and systems for the nation's defense, and in contract services to oil companies for geophysical exploration for petroleum.

Net sales and earnings for 1957 are expected to exceed the \$65,000,000 and \$1.10 per share of common stock, respectively, forecast earlier in the year, when final compilation of the year's results is completed, Mr. Jonsson said. These represent approximately a 45% increase in sales and better than a 50% increase in earnings per share over 1956 results, which totalled \$45,700,000 in net sales and earnings of 72 cents per share of common stock.

results, which totalled \$45,700,000 in het sales and the per share of common stock.

During 1957, TI began its first manufacturing activity outside the United States with the production in a new plant at Bedford, England, of semiconductor devices for marketing in the Sterling area. At the year's close, TI's new 310,000 sq. ft. plant on its new 300-acre North Central Expressway site in Dallas was nearing its final stage of completion with occupancy by the Semiconductor-Components Division scheduled for early spring. At that time, TI's Apperatus Division will take over full occupancy of the company's 240,000 sq. ft. main plant

scheduled for early spring. At that time, TI's Apparatus Division will take over full occupancy of the company's 240,000 sq. ft. main plant at 6000 Lemmon Ave. in Dallas.

As the year closed, Geophysical Service Inc. and TI's other geophysical subsidiaries had more than 70 crews engaged in exploration for oil in 18 countries of the free world, marking an all-time high in this phase of the company's activity.

In the area of new product development, TI entered the basic material field during 1957 with the commercial production and sale of high purity silicon. TI also achieved another important milestone with the commercial production of a new gaseous diffused-junction silicon transistor having many times the power output of then available units. TI continued to supply transistors for use in the majority of portable radios manufactured and in 1957 supplied transistors for the first portable radios for automobiles, introduced in some 1958 model cars.

TI's Apparatus Division developed and began the manufacture for the U. S. Air Force of a new photographic mapping radar system which, when carried aloft, produces a strip photograph of the picture appearing on the radar scope covering a broad corridor of the terrain below. Because the corridor portrayed extends out on each side of the plane's path, its developers have described the system as a "sidelooking" radar.

As 1958 onessed. Texas Instruments began work on a contract with

ing" radar.

As 1958 opened, Texas Instruments began work on a contract with the Civil Aeronautics Administration for the manufacture of airport surveillance radar systems to be installed at 14 airports. Many improvements on systems currently in use have been developed by the Apparatus Division and will be embodied in the new systems.

TI also was engaged in supplying components for five different guided missiles and with designing or redesigning for use of silicontransistors many complete systems for the missile program. Additionally, it was manufacturing for the nation's defenses detection systems used for aerial reconnaissance and anti-submarine warfare, aircraft early warning and aircraft communications systems.—V. 187, p. 186.

Texas Mexican Ry.—Earnings—

Period End. Nov. 30-	1957-Mon	th-1956	1957-11 Mos1956				
Railway oper. revenue Railway oper. expenses.	\$328,662 207,820	8270,384 201,079	\$3,514,569 2,240,290	\$2,958,679 2,066,032			
Net rev. from ry. opers. Net ry. oper. income— V. 186, p. 2802.	\$120,842 25,977	\$69,305 13,883	\$1,274,279 317,513	\$892,647 213,459			

Texas & New Orleans RR.—Earnings—

Pariod End. Nov. 30-	1957-Mo	nth-1956	1957 11 Mos 1956			
Railway operating rev. Railway operating exps.	\$ 10,987,198 8,379,196	\$ 11,602,804 8,880,857	\$ 127,765,240 95,052,395	\$ 128,647,988 98,799,535		
Net rev. from ry. ops. Net ry. operating inc. -V. 186, p. 2625.	2,608,002 577,718	2,721,947 489,118	32,712, 845 7,881,946	29,848,453 6,803,139		

Texas Utilities Co.-Files With SEC-

Company on Jan. 9 filed a registration statement with the SEC scaking registration of 340,000 shares of no par common stock, to be offered for public sale at competitive bidding. Net proceeds of the sale of the stock, together with available treasury cash approximating \$6,500,000 will be used to make a contribution of about \$2,500,000 to the company's equity in Texas Power & Light Company, a subsidiary early in 1958, and, in amounts and at times presently undeterminable, to make further investments in the common stocks of Texas Power, Dallas Power & Light Company, and Texas Electric Service Company (all subsidiaries) or to supply short-term capital requirements thereof, as the need therefor may develop in connection with their construction the need therefor may develop in connection with their construction programs and for other corporate purposes. The construction programs of the subsidiaries were estimated at Nov. 30, 1957, on the basis of current prices, to require expenditures in December, 1957 of \$6,319,000 and in 1958 and 1959 of \$78,271,000 and \$92,763,000, respectively.

Toledo, Peeria &	Western B	y.—Earı	nings-	
Period End. Nov. 30— Railway operating rev. Railway operating exps.	\$634,270	onth—1956 \$589,752 400,150		\$7,076,500
Net rev. from ry. ops. Net ry. operating inc 		\$189,602 51,827	\$2,791,199 836,828	\$2,7 54 ,565 9 50 ,714

Textron Inc.-Acquisition-

Shareholders of Fanner Manufacturing Co. of Cleveland, on Jan. 13 pproved a proposal for the transfer of the business and assets of anner to Textron in exchange for Textron common stock, Royal Little, Textron Chairman, and Tom E. Butz, Tanner President, announced total of 1,200,528 shares of Fanner common stock outstanding,

Of a total of 1,200,528 shares of Fanner common stock outstanding, 1,083,855 shares were voted at the meeting in Cleveland. Of this total, 1,071,170 voted in favor of the proposal and 12,685 voted against. Only 66 2/3% of the shares outstanding were needed to approve the merger. After allowance for Textron's holdings of Fanner stock (410,190 shares) and Textron's shares held in the treasury, it will be necessary for Textron to issue 363,920 shares of new Textron common stock in exchange for the Fanner assets. This will increase the total of outstanding shares of Textron common stock to 3,895,762 shares.

Fanner and its Cleveland Hobbing and Machine Co. will be operated as two separate divisions of Textron. Mr. Butz will head the Fanner division and Howard J. Findley will continue as President of the Cleveland Hobbing and Machine Co.

Fanner Manufacturing Co. was organized in 1894 and has paid dividends continuously since 1913. Its operations since then have been successful and the average pre-tax earnings for the past five years through 1956 were in excess of \$2,000,000. In 1956 Fanner's sales were about \$15,000,000, and for the first nine months of 1957, sales ran in excess of \$10,000,000. Fanner is one of the world's largest producers of chills and chaplets used in heat dispersion and product construction devices for the foundry industry. Cleveland Hobbing and Machine Co. is one of the nation's leading manufacturers of precision machines for the gear cutting industry.

The acquisition of Fanner and Cleveland Hobbing and Machine Co. brings to sixteen the number of diversified industries that constitute the Textron family of business enterprises.

Textron's sales in 1957 are estimated to be 4-5% above those of 1956 when they were \$245,794,000 and the earnings will be an all time record, according to report.—V. 186, p. 2855.

Trans-Canada Pipe Lines Ltd.—Stock Disposal—

See item under Tennessee Gas Transmission below.-V. 185, p. 1432.

Trans World Airlines-New President-

On Jan. 9, it was announced, Warren Lee Pierson, Chairman of the company since 1947, has been named acting President of the line at a meeting of the Executive Committee in New York. Mr. Pierson will retain his position as Chairman of the Board in addition to the added responsibilities assigned to him. This action by the committee followed the resignation of Carter L. Burgess as President of TWA, which became effective on Jan. 1.—V. 187, p. 87.

Union Spring & Manufacturing Co.-Acquisition-

Company has acquired Biggs Boiler Works Co. of Akron. Ohio, as a wholly-owned subsidiary in a cash transaction, according to W. F. McCabe, President. Some details of the acquisition, including the price, were not immediately disclosed.

Mr. McCabe said the puchase was part of Union's diversification program and will mean the joining together of Union's steel foundry and the Biggs steel fabricating facilities.—V. 181, p. 752.

Union Tank Car Co., Chicago-Acquisition-

This company announced on Jan. 10 that Graver Water Conditioning Co. has become a completely integrated and wholly owned division, effective Jan. 1, 1958.

Graver Water Conditioning Co., with headquarters in New York City, was formerly a division of Graver Tank & Mfg. Co., Inc., East Chicago, Ind., whose assets were recently acquired by Union Tank. E. A. Locke, Jr., President, stated there will be no basic change in policy or method of operation of its new division, which will be known as Graver Water Conditioning Co., Division of Union Tank.

Graver Water Conditioning Co. is more than half a century old

Graver water Conditioning Co. is more than half a century of and is one of the country's leading water and liquid treatment companies. It has offices or representation in 40 major cities in this country as well as at 30 foreign locations.

Union Tank Car Co. is the leading supplier of tank cars serving the petroleum industry and also leases cars to rail shippers of chemicals, coal tar products, vegetable oils, liquid fertilizers, and numerous other liquid products. Its fleet presently numbers over 57,000 cars.

company acquired the assets of Graver Tank & Mfg. Co., Inc.,

The company acquired the assets of Graver Tank & Mig. Co., Inc., East Chicago, Ind., and Phoenix Manufacturing Co., Joliet, Ill., in a stock transaction during the third quarter of 1957.

Graver Tank & Mfg. Co. which celebrated its 100th anniversary last year, has since 1949 produced virtually all of the tanks for the tank cars built by Union Tank Car Co. in the United States—V. 186,

United States Steel Corp.—Meyer Named Director—

The election of John M. Meyer, Jr. as a Director was announced on Jan. 8 by Roger M. Blough, Chairman, Mr. Meyer, a Senior Vice-President and a Director of J. P. Morgan & Co. Inc., takes the place of Arthur M. Anderson who retired on Jan. 7 from the Board after 15 years as a Director.

Mr. Anderson, formerly Vice-Chairman of the Board of J. P. Morgan & Co. Inc., is a member of the Board and Executive Committee of that company.—V. 187, p. 186.

Universal-Cyclops Steel Corp.—Consolidation—

The stockholders on Jan. 31 will consider proposal to consolidate Empire Steel Corp. and Reeves Steel and Manufacturing Corp. as Empire-Reeves Steel Corp. to operate as a wholly owned subsidiary of Universal-Cyclops Steel Corp. (Special meeting called to be held on Jan. 24, 1958, has been postponed to Jan. 31, 1958.)—V. 186, p. 53.

Universal Drilling Co., Inc.—Stock Offering Details— As previously noted in v. 187, p. 186, Kohlmeyer & Co., New Orleans, offered on Jan. 6 an issue of 400,000 shares of common stock (\$1 par value) at a price of \$5.50 per share. The offering was made on a "best efforts" basis for a period of 30 days from effective date of Registration Statement.

BUSINESS-Company was incorporated under the laws of the State of Louisiana on Aug. 28, 1936.

PROCEEDS—The company has not commenced operations. It has contracted for the construction of a drilling barge, and upon the completion and outfitting thereof (delivery is expected in the Spring of 1958), it intends to engage in the business of drilling for oil and gas in the Tidelands off the Coast of Louisiana and Texas or in other

The company intends to operate the barge under contract with major oil companies for the development of the mineral interests owned by those companies. The company may also, from time to time, if circumstances warrant, procure "farm-outs" (assignments of leases wherein the assignor retains an interest in any minerals produced), and drill such farm-outs for its own account or jointly with others. The company contemplates that the cash derived from its contract drilling operations may be devoted, to a large extent, to defraying the expenses of its farm-outs operations. With respect to the contract drilling operations, the company may be paid in cash, in working interests, or in some combination of cash and working interests in those properties which it is drilling. As indicated above, it is anticipated that the income if any, earned by the company, will be derived not only from the proceeds of its contract drilling operations, but also from any mineral interests which it might acquire in oil and gas properties. Accordingly, the net revenue of the company will depend not only upon Accordingly, the net revenue of the company will depend not only upon its skill and efficiency in its contract drilling operations, but also upon the ability of management to acqure mineral interests which may be commercially developed. In view of the intention of management to devote any cash which may be derived from the company's operation directly or indirectly, to the prospecting for and the development of oil and gas reserves for its own account, it is not the present intention of management to adopt a cash dividend policy.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Class "A" common stock 1.500.000 shs.

Class "B" common stock_____ *Includes 40,000 shares being registered and reserved for issuance on exercise of warrants.—V. 187, p. 186.

Universal Service Corp., Inc., Houston, Texas — SEC Lifts Stop Order-

The Securities and Exchange Commission announced Jan. 19 that it

The securities and exchange commission announced Jan. 19 that it has lifted its Feb. 5, 1957 stop order suspending the effectiveness of a registration statement filed by the company which proposes the public offering of 300,000 shares of common stock at \$2.50 per share.

The stop order was based upon a Cimmission decision (Securities Act Release No. 3748) in which the Commission ruled that disclosures contained in Universal's registration statement and prospectus were incompelete and inaccurate in respect of various material facts. The registration statement has been amended to correct the deficiencies in the registration statement and prospectus cited in the Commission's decision. Accordingly, the stop order, which was a bar to public offering of Universal stock, has been lifted. This action is required by law under the circumstances.

Universal holds various types of mineral interests on 32,000 acres in the southern part of Brewster and Presidio Counties in the Big Bend section of Texas near the Rio Grande River. Proceeds of its proposed public stock offering are to be used to pay current obligations of the

company, to explore further the properties of the company in search of uranium, and for other purposes. No underwriting is involved. The company will employ agents to assist in the stock offering; and such agents, who may include securities dealers, will be paid commissions in the amount of 37½ cents per share.

The Commission's stop order decision held that Universal's registration statement and prospectus were inaccurate and incomplete in respect of material facts, including information with respect to amplings of potential uranium prospects, proximity to neighboring mineral regions, and the possibilities of oil discoveries. There was also a failure to disclose liabilities of the company arising from stock sales in violation of the registration requirements of the Securities

mineral regions, and the possibilities of oil discoveries. There was also a failure to disclose liabilities of the company arising from stock sales in violation of the registration requirements of the Securities Act. Misrepresentations also were made in connection with such sales, including false representations concerning the presence of large amounts of high-grade uranium ore the commercial ore body is known to exist on the company's properties) and the use of high assays from non-representative material and from samples taken from properties other than those owned by the company.

These and other deficiencies in the registration statement and prospectus having been corrected, the Commission lifted its stop order. The revised registration statement and prospectus now reveal, among other things, that more than \$100,000 has been spent by Universal in the exploration of its properties but no commercial cre body has been discovered; that the area in which the companies' properties are located has no producing uranium mines and to the company's knowledge no one is exploring for uranium in the area; and that substantially all of the leasehold interests of the company are subject to a Federal income tax lien against the landowners in the aggregate amount of \$150,000 and the Internal Revenue Service at any time may commence an action to seize and sell the properties. The amended prospectus minimizes the prospects of oil discoveries. Furthermore, it relates the facts with respect to prior stock sales in violation of the registration and anti-fraud provisions of the Securities Act of 1933, as to which contingent liabilities exist.

The prospectus lists Bert Thompson of Houston as Universal's Board Chairman, principal promoter and controlling stockholder. He now

The prospectus lists Bert Thompson of Houston as Universal's Board Chairman, principal promoter and controlling stockholder. He now owns 438,400 common shares, or 53%, of the 825,106 shares now outstanding.—V. 185, p. 869.

Upjohn Co., Kalamazoo, Mich.-Reorganizes International Operations-

Organizational changes in the international operations of company, necessitated by the continued growth of its export business, were announced Jan. 15 by Dr. E. Gifford Upjohn, President, who also stated that three subsidiary companies have been formed. They are: Upjohn International Operations, Inc.; Upjohn Inter-American Corp., and

opiohn Overseas Corp.
Upjohn International Operations, Inc., a management and service organization, will be located in Kalamazoo and serve as headquarters of all foreign subsidiary corporations. Management functions and staff activities formerly carried out by the International Division of the Upjohn Co. will be taken over by Upjohn International Operations,

Dr. Upjohn said officers of the corporation are as follows: R. S. Jordan, President; E. H. Coleman, Executive Vice-President; R. M. Boudeman, Executive Vice-President; H. B. Roberts, Vice-President; A. Braur, Vice-President; R. D. Tedrow, Secretary; and R. W. Collins

Also headquartered in Kalamazoo will be Upjohn Inter-American Corp., which will handle trade with countries in the western hemisphere, except those in which Upjohn subsidiaries already operate—Canada, Mexico and Brazil. Officers of this company are: R. S. Jordan, President: R. D. Tedrow, Secretary; and R. W. Collins, Treasurer.

Upjohn Overseas Corp. will have its headquarters in Panama and will function principally to handle exports to countries in the eastern hemisphere. In addition, Dr. Upjohn said, it will serve as the parent corporation for several new subsidiaries planned for the near future.

Its officers will oe: R. S. Jordan, Chairman of the Board; Eugene N. Badger, President; R. M. Boudeman, Vice-President; R. D. Tedrow, Secretary; and R. W. Collins, Treasurer.

Dr. Upjohn said that plans are being formulated for the creation of two subsidiary companies in the first half of 1958—one in Colombia and another in South Africa—under the management of Upjohn Overseas Corp.—V. 185, p. 2854. Also headquartered in Kalamazoo will be Upjohn Inter-American

Uranium Exploration & Copper Co. of Nevada-SEC Suspends Stock Offering-

The Securities and Exchange Commission on Jan. 13 announced the issuance of an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering by the company, located in Las Vegas, Nevada, of 200,-000 shares of its common stock at 40 cents per share.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. Pursuant thereto, Uranium Exploration filed its effering proposal under date of Feb. 14, 1956. In its suspension order, the Commission asserts that the company's offering circular contains false and misleading statements as to material facts and omits material facts required to be stated in order to make the statements made, in the light of the circumstances under which they were made, not misleading. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

The false and misleading statements and omissions concern the following: (1) the offering price of 40 cents per share, in that the issuer offered and sold its securities to the public below said price: (2) failure to disclose that the issuer had become a general partner in Blue Euzzard Mining Company and the circumstances thereof; (3) the failure to disclose that stock was issued to its partners in the Blue Buzzard Mining Company and the circumstances thereof; and (4) the failure to disclose that the issuer has lost its mining properties.

Offering of the Uranium Exploration stock by means of said offering circular, the Commission stated, "would and did operate as a fraud and deceit upon purchasers of said securities."—V. 183, p. 1041.

Virginian Ry.—Earnings—

Period End. Nov. 30— 1957—Month—1956 1957—11 Mos.—1956 Railway operating rev. \$4,848,041 \$4,980,566 \$60,195,961 \$51,751,427 Railway operating exps. 2,577,602 2,350,717 26,867,866 24,462,637

Net rev. from ry. ops. \$2,270,439 \$2,629,849 \$33,328,095 \$27,288,790 1,322,200 1,577,538 18,268,267 14,802,566

Vulcan Materials Co.—Notes Sold Privately—

Company announced Jan. 16 the completion of arrangements for the private placement of \$7.750,000 51/2 promissory notes, due Jan. 1. 1973 with five life insurance companies. The major portion of these notes was purchased on Jan. 15 and the remainder will be purchased on or before March 31, 1958. Goldman, Sachs & Co., New York City, assisted the company in negotiations leading to the placement of the notes.

Of the proceeds from the sale, approximately \$3,050,000 will be used to retire certain first mortgage bonds of Union Chemical & Materials Corp., for which the company became obligated as a result of the merger of Union into Vulcan on Dec. 31, 1957. The remainder of the proceeds will be added to the company's general funds, and will be available for the continuing expansion of its business,

Company is engaged in the production and sale of commercial aggregates and related construction materials, concrete pipe and chlorine-alkali chemicals, and in the sale of steel scrap and tin recovered from tin plate scrap. It employs approximately 4,000 persons at plants located in 15 states, principally in the eastern United States, -V. 187. p. 87.,

(Continued on page 48)

1-17 2-14 5-16 2-10

1-24 1-24 1-24 1-24 1-24 1-15 1-15 1-20 1-31

1-20

1-15

2- 7

1-14 1-31 1-27 2-18 2-15 1-31 1-31 2-14 1-17

1-15

1-22 1-22 1-22

1-20 1-29 1-30 2-14 2-14 1-3 1-3 2-11 2-11 2-11

1-31 1-23 3-10 3-10 12-31 12-31 1-20 1-20 1-24 2-14

> 2- 5 2- 5 2- 5 2-14 2-28 2- 7 1-31 1-31 1-31 3-16 2-14 1-31

> 1-13

1-25 1-24

1- 2

2-3 3-7 3-7 3-7 3-7 3-7 3-7 3-7 3-7 3-7 1-31 1-36 1-31

2-20 2-20 3-11 2-14 2-28 2-28

2-21 1-31 1-15 1-15 1-21 1-21 1-21

1-27 1-29

1-29 1-25 2-28 3-28 1-27 2- 7

1-21

2- 5

1-31 2-3 2-3

2- 3

When Holders
Payable of Rec.
4-1 3-14
1-31 1-16
2-1 1-17
1-30 1-10

1-31 3-10 6- 1 3- 1

2-15 2-15 2-15 2-15 2-15 2-15 1-31 1 31 2-14 2-14

2- 1

1-30

3-17

2- 1 2-10 2- 3 3- 3 3- 1 2-15 3-17 2- 1 2-15

1-25

2- 1 2- 1 2- 1

2- 1 2-17 2-17 3- 5 3- 5 1-14 1-31 3- 1 3- 1 3- 1

2-15 1-31 4- 1 4- 1 1-30 1-30 1-31 1-31 3- 5 2-28

2-28 2-28 3-1 3-15 3-10 2-14 2-14 4-1 3-3 2-15

1-25

2-15 1-31

1-20

3- 1 3- 1 4-10 3- 1 3-10 3-10

3-1 2-14 2-1 2-1 2-1 2-1 2-1

2- 1 2-15

2-18 1-31 3-10 4- 7 2-15 3- 1

2- 1

2-25 3- 1 2-17 2-17

Par Share

40c \$1.50 \$\$1 25c

25c 50c \$1.06!4 \$1.12!2

> 3712c 343ec 3114c 30c 281ec 2714c 25c 50c 712c

25c

50€

90c

50c \$2.13\frac{1}{2} 25c 35c 25c 42\frac{1}{2}c 5c 40c 40c 50c

7c

‡15c ‡15c ‡15c

50c 55c 10c 90c 90c \$1 450 7c 7c 6834c 40c

35c 4c 10c 3114c 15c 67c 612c 19c 45c 50c

25 4c 26 4c 30 4c 25c \$1.25 20c 10c 5c 5c 5c 45c 25c

45c

\$1.31 27c

35c

\$1.02 \\
\$1.06 \\
\$1.15 \\
\$1.15 \\
\$1.16 \\
\$1.16 \\
\$1.21 \\
\$1.22 \\
\$1.25 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.27 \\
\$1.

30c 30c 4% 120c 40c 70c

\$2 12c

6c 1212c 20c 4% .063 20c

35c

40c

25c 60c

Northeastern Insurance Co. (Hartford) ----

DIVIDENDS

Dividend announcements are grouped in two separate lables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

payment date.	not yet	reache	u then
	Per		Holders
Name of Company Admiral Finance Corp., 60c preferred (quar.)	Share 15c		1-15
Allentown Portland Cement. (quar.)	30c	2-15	1-27
Allied Control, Inc., com. (quar.)	25c	2-17	1-24
Stock dividend	60c	2-17	1-24
\$7 preferred (s-a)	140	0.40	1-24
Participating Allied Mills, Inc. (quar.)	7c 50c	2-17	1-24
Alpha Beta Food Markets, com. (quar.)	2212C	2-25	1-27
5% preferred A (quar.)	1212c	3- 5	2- 4
Amazina Aistinaa Ing com (cittor)	******	7-1	79 - 9 5
312% preferred (quar.) American Box Board Co. (quar.) Stock dividend	25c	2-10	1-24
Stock dividend American Chain & Cable Co. (quar.)	62 1/a	2-10 3-15	3- 5
American Encaustic Tiling (quar:)	15c	2-28	2-14
American Equitable Assurance Co. of N. Y.— Semi-annual		2- 1	1-21
American Potash & Chemical Corp	25c	3-14	2-28
Common (quar.)	25c	3-14	2-28
\$4 preferred A (quar.) American Steamship Co.		3-14	2-28 3-19
American Water Works Co., common (quar.)	15c 37½c	2-15	
512 preferred (quar.)	34 3 8 C	3- 1 3- 1	2-17
Anheuser-Busch, Inc. (quar.) Applied Research Laboratories	30c 15c		
Arden Farms Co., common	25c	3- 1	2-10
\$3 partic, preferred (quar.)	0 4 C	3-1	
Arkansas Fuel Oil Corp. (quar.)	250	3-26	3-14
Armstrong Rubber Co., class A (quar.)	25c 25c	4- 1	3-14
Atlantic Coast Line Co. (Conn.) (quar.)	auc	3-12 3-12	1-31 1-31
Atlantic Coast Line RR. (quar.)	50c	3-15	2-21
Augusta Newspaper, class A (quar.)	10c	2- 1 2- 1	1-15 1-15
Atlantic Refining Co. (quar.) Augusta Newspaper, class A (quar.) 6'	113ac	2- 1	1-15
Bangor-Hydro-Electric common (quar.	4712c	4-21	4- 1
7% preferred (quar.)	\$1.75		3-10
4' preferred (quar.)	\$1.06 \$1	4- 1	
Bearings, Inc. (Del.) (quar.)	5c 30c		2-14 1-28
Beech Aircraft Corp. (quar.) Best & Co. (quar.)	50c	2-15	1-24
Brown Shoe Co. (quar.) Bruning (Charles) Co. (quar.)	55C	3- 1	1-28 1-24 2-14 2- 7
Buck Hill Falls (quar.)	15c	2-15	1-31
Buckeye Steel Castings, common (irregular)	25c \$1.50	2- 1 2- 1,	1-24
6% preferred (quar.) Bullock's, Inc., 4% preferred (quar.)	\$1	2-17	1-10
Bush Terminal Co. (stock dividend).			
Calayeras Land & Timber Corp.	50c	3- 4 2-28 3-20	2-11
Calayeras Land & Timber Corp. Canada Cement, Ltd., common (quar.) \$1.30 pref. (quar.) Canada Iron Foundries, Ltd., com. (quar.)	13212c		
Canada Iron Foundries, Ltd., com. (quar.)	13742	4-1	3-10 3-20
Canada Permanent Mortgage Corp. (Toronto)			3-14
Quarterly Extra	190c 110c		3-14
Extra Canadian Breweries, Ltd., com. (quar.) \$1.25 conv. preferred (quar.)	13714c	4- 1	2-28
Canadian Investment Fund Ltd			
Special Shares Capitol Records (quar.) Case (J. I.) Co., 6 ¹ 2° preferred (quar.)	18c 25c	2- 1 3-31	3-17
Case (J. I.) Co., 612 preferred (quar.)	113ac	4- 1	3-12
Central & South West Corp. (increased)	421 ₂ c	2-28	3-12 1-31
7% preferred (quar.) Central & South West Corp. (increased) Central Violetta Sugar (S. A.) (irreg.)	\$2.80	1-31	1-21
amount of \$2 632)			
Cincinnati Milling Machine Co., com. (quar.) 4'c preferred (quar.) Cities Service Co. (quar.) City Title Insurance Co. (N. Y.) (quar.)	40c	3-1	2-10
Cities Service Co. (quar.)	60c	3-10	2-14
Extra	10c	1-27 2-25	
Cleveland, Cincinnati, Chicago &St. Louis Ry.		1-31	1-21
Common (s-a)	\$1.25	1-31	1-21
Coca-Cola Bottling (St. Louis) (quar.) Cochrane-Dunlop Hardware Ltd	15c	1-20	1-10
Class A (quar.)	120c		1-31
Colonial Finance Co.—			1- 7
5% pfd, series 1956 (quar.)	\$1.25	2- 1	1-20
Colorado Oil & Gas Corp.—			1-24
\$1.25 preferred (quar.) Columbian Carbon Co. (quar.) Commercial Trust Co. of New Jersey— Stockholders approved a 171-55 stock div.	60c	3-10	2-14
payable Feb. 1 to holders of record Jan. 21	10-	1-30	1-13
Continental Can Co., common (quar.) \$3.75 preferred (quar.)	45c	3-15	2-21
\$3.75 preferred (quar.) \$4.40 2nd preferred (quar.)	\$1.1212	3-31	3-14 2-28
Dickey (W. S.) Clay Mfg. Co. (quar.)	35c	2-10	1-31
Distillata Company	10c	1-15 2-10	1- 6- 2- 3
Dobbs Houses (quar.)	50c	3- 1	2-15
Dominguez Oil Fields (monthly)	25c 25c	1-31 2-28	1-17 2-14
Davenport Water Co., 5% pfd. (quar.) Dickey (W. S.) Clay Mfg. Co. (quar.) Distillata Company Divco-Wayne Corp. (quar.) Dobbs Houses (quar.) Dominguez Oil Fields (monthly) Monthly Douglas Aircraft Co. (quar.) Extra	50c	2-19	1-29
Dravo Corp., common (quar.)	50c	2-19 2-15	2- 5
Extra Dravo Corp., common (quar.) \$2 preferred (quar.) Dun & Brustreet, Inc. (quar.)	50c	4- 1 3-10	3-21 2-20
with the manner of the state of	390	0-10	
Empire Trust Co. (N. Y.) (quar.)	75c	2- 7	12-20
Equitable Gas. common (quar.)	40c	3- 1	2-10
sient Leastern Chamberland	2010010		
Equity Corp., \$2 preferred (quar.)		3- 1	2-7
Erlanger Mills Corp., common (quar.)		3- 1	2-13
Evans Products (quar.)	25c		2- 6
Farmers Bros. Co. (quar.)	6c	2-10	1-22
Extra	4c	2-10	1-23
Fate-Root-Heath Co. (quar.)	20c	2- 1	1-15
Federal Compress & Warehouse (quar.)		3-10	1-28 2-21
Pederal National Mortgage Ass'n (monthly)		2-17	1-31
Pleetwood Motel, class A (quar.)		2-15	1-31
Foote-Bros. Gear & Machine Corp.—	20164	2-1	1-00
Common (quar.) 534 preferred (quar.)	32%c 30.2156	2- 1 2- 1	1-22 1-22
Common (quar.)			

ncial Chronicle				
Name of Section	Par		Holders	
Name of Company Franklin Custodian Funds—		Payable		Name of Company Northern Ohio Telephone (quar.)
Bond series Income series Fruehalf Trailer Co.— (No action taken on common payment at	9c 6c	2-15 2-15	2* 1 2- 1	Northern RR. of New Hampshire (quar.) Northwestern Utilities, Ltd., 4 % pref. (quar.) Nunn-Bush Shoe Co. (quar.)
company meeting held on Jan. 15; 4% preferred (quar.) Fruit of the Loom (reduced) Fulton Industrial Securities Corp.	22c	3- 1 3-14 2- 1	2-14 2-20 1-15	Ohio Leather Co. (quar.) Olin Mathieson Chemical, common (quar.) 4.25% preferred (quar.) Omar, Inc., 4½% pfd. A (quar.)
\$3.50 1st preferred (quar.) Gate City Steel, Inc. (Omaha) General Cigar Co. (increased) General Investors Trust (Boston)	87 ½c 10c 50c 38c	1-31 3-15	1-15 1-15 2-17	Pacific Gas & Electric Co.— 6% preferred (quar.)————————————————————————————————————
4.80 preferred (quar.)	30c	2-11	1-10	4.80% preferred (quar.) 4.50% preferred (quar.)
General Telephone Corp., common (quar.) 4.40% preferred (quar.) 4.75% preferred (quar.)	50c 55c 59%c	3-31	3- 7	4.36% preferred (quar.) Pacific Hawaiian Products (quar.)
4.25 b preferred (quar.) 5.28 preferred (quar.)	53%c	4-1	3- 7 3- 7 3- 7	Extra Pacific Lighting Corp. (quar.) Park Chemical Co. (quar.)
Globe & Republican Insurance Co. of America, (semi-annual) Goodall Rubber (quar.)	50c	2- 1	1-21	Peerless Insurance (Keene, New Hampshire) Quarterly
Goodyear Tire & Rubber (quar.) Gould-National Batteries, Inc. (quar.) Grafton & Co. (Payment on the class B stock omitted	1234e 60e 50e	2-15 3-15 3-15	2- 1 2-17 3- 4	Penn Investment Co. (Phila.)— - \$4 non-cum conv. preferred Pennroad Corporatiou— (27c balance of 1957 undistributed net investment income and 63c payable
grand Union Co. (quar.)	18c	2-21	2- 3	in cash or stock from 1957 net realized gains on investments)
Great Atlantic & Pacific Tea Co. of America Common 7'e preferred (quar.)	\$5 \$1.75	2-14 2-14	1-21	Peoples National Bank (Brooklyn, N. Y.)—Quarterly Peoria & Bureau Valley RR. (s-a)
50c Class A (quar.)	11214c	2-15	1-31	Petrolite Corp. Pfaudler-Permutit Co. (quar.)
Class B (quar.) Great Western Financial Corp. (quar.) Stock dividend	30c	2-15 4- 1 4- 1	1-31 3-14 3-14	Pheoil Manufacturing (quar.) Phillips Petroleum Co. (quar.) Plymouth Rubber Co. (quar.)
Class B (quar.)	40c 712c	2-10 2-10	1-24	Pittsburgh & West Virginia Ry. (quar.) Pneumatic Scale, Ltd. (quar.)
Gulf Insurance (Dallas) (quar.)	50c	1-15	1-10	Procter & Gamble Co. (quar.) Pyramid Life Insurance Co.
Hancock Oil Co., class A (quar.) Class B (quar.)	15c 15c	2-28 2-28	1-15 2- 7 2- 7	(Charlotte, N. C.) (annual) Quinte Milk Products Ltd.—
5'v preferred (s-a) Harnschfeger Corp. (quar.)	6212C 40c	4-30 4- 1	4-11 3-20	Common (annual) Partic. class A (quar.)
Harshaw Chemical Co. (quar.) Hartz (J. F.) Ltd., class A (quar.) Hawker Siddeley Group, Ltd.	25c 112½c \$0.103	3-10 2-1 1-20	2-26 1-20 12-16	Participating Randall Co. (quar.)
Hooker Electrochemical, common (quar.) \$4.25 preferred (quar.)	25c \$1.06!4	2-26 3-26	2- 3 3- 3	Raymond Concrete Pile (increased) Republic Industrial Corp. (quar.)
Hormel (Geo. A.) & Co., com. (quar.) 6% preferred A (quar.) Idaho Power, common (quar.)	62 % c \$1.50	2-15 2-15 2-20	1-25 1-25	Reynolds (R. J.) Tobacco, com. (quar.) Class B (quar.) Rike-Kumler Co. Stock dividend
4'e preferred (quar.) Imperial Flo-Glaze Paints Ltd., com. (quar.) \$1.50 conv. partic. pfd. (quar.)	\$1 132½c 137½c	2- 1 3- 1 3- 1	1-15 2-18 2-18	Class B (increased) 5½% preferred (quar.)
Institutional Shares, Ltd.— Institutional Foundation Fund— (13 cents from investment income plus				Ross Gear & Tool (quar.) Scotten Dillon Co. (quar.)
9 cents from securities profits) Insurance Co. of the State of Pennsylvania	22c	3- 1	2- 3	Seaporcel Metals (quar.) Securities Acceptance Corp., common
Semi-annual International Harvester Co., 7% pfd. (quar.) International Resources Fund— (3 cents from net investment income and	70c \$1.75	1-20 3- 1	1-13 2- 5	5% preferred (quar.) Shareholders Trust of Boston Optional in cash or stock
18 cents from sale of securities) Investors Trust (Rhode Island) common	21c \$1.75	2-28 2-1	1-31 1-21	Signature Loan Co., class A (quar.) 7% conv. preferred (quar.) Skelly Oil Co. (quar.)
\$2.50 preferred (quar.)	37½e 25e	2- 1 2- 1	1-20 1-20	South Bend Lathe Works (quar.) Southern California Edison Co
\$2.50 preferred (quar.) Participating \$2.50 preferred (quar.)	3712c 25c 3712c	5- 1 5- 1 8- 1	4-21 4-21 7-21	4.08% preferred (quar.) 4.24% preferred (quar.) 4.88% preferred (quar.)
Participating \$2.50 preferred (quar.)	25e 37½c	8- 1 11- 1	7-21 10-20	Southern Utah Power Co., common 5% preferred (quar.)
Extra Ironrite, Inc., 55c convertible pfd. (quar.)	25e 134e	11- 1	1-17	Sprague Engineering (quar.) Standard Milling Co., class A (quar.)
Jacobs (F. L.) Co., 5% preferred (accum.)	6216c	1-31	1-14	Class B (quar.) Stanley Home Products (quar.)
Kaman Aircraft, class B (stock dividend) 10c non-cum. partic. A (stock dividend) Kansas City Life Insurance (quar.) Kansas City Title Insurance Co. (Mo.)	5% 5% 82	2-15 2-15 1-20	1-14 1-14 1-16	Stauffer Chemical (quar.) Stein (A.) & Co. (reduced) Stein Roc Farnham Fund, Inc.— (26 cents from ordinary income and 19
Semi-annual Kennametal, Inc. (quar.)	\$1.25 30c	1-25 2-20	1-15 2- 5	The above payment represent the bal-
Kresge (S. S.) Co. (quar.) Kresge (Company, gommon (quar.)	15c 40c 50c	2- 6 3-12 3- 1	1-29 2-14 1-30	ance of 1957 earnings and capital gains not previously distributed. Steinberg's Ltd., 54% preferred A (quar.)
7% preferred (quar.)	\$1.75 \$1.50	5- 1 4- 1	4-15 3-15	Suburban Gas Service, Inc. (quar.)Stockholders will vote at a special meet-
L'Aiglon Apparel, Inc. (quar.) Lafayette National Bank (Brooklyn, N. Y.	10c	2-15 2-10	2- 1	ing to be held Feb. 4 on a directors' proposal to split the common stock on a three-for-two basis. Super Mold Corp. of Calif. (quar.)
Semi-annual Laundry & Cleaner Supplies (liquidating)	\$1.25 \$15	2-14 1-28	1-31 1-20	Tennessee Gas Transmission, com. (quar.)
Laura Secord Candy Shops, Ltd. (quar.) Extra Liggett & Myers Tobacco (quar.)	125c 125c \$1	3- 1 3- 1 3- 1	2-15 2-15 2-14	4.10% preferred (quar.) 4.25% preferred (quar.) 4.50% preferred (quar.)
Extra Lincoln Printing Co., common (quar.)	\$1 50c	3- 1 2- 1	2-14 1-17	4.60% preferred (quar.)
\$3.50 preferred (quar.) Loblaw, Inc. (quar.) Lorein Telephone Co. (quat.)	87120 500 350	2-1 2-22 2-1	1-17 2- 7 1-10	4.65% preferred (quar.) 4.90% preferred (quar.) 5% preferred (quar.)
Louisville, Henderson & St. Louis Ry. Co. 5% non-cumulative preferred (s-2) Louisville & Nashville RR. (quar.) Lynch Carrier Systems (quar.)	\$2.50 \$1.25 10c	2-15 3-12 2-14	2- 1 2- 3 1-17	5.10% preferred (quar.) 5.12% preferred (quar.) 5.25% preferred (quar.) Texas Industries Inc., common (quar.)
MacGregor Sports Products (quar.) MacMillan & Bloedel Ltd., class B (extra)	25c 120c	3-17 2-28	2-28 2-10	\$5 preferred (quar.) Thermo-O-Disc, Inc. Thompson-Starrett Co., 70c pfd. (quar.)
Managed Funds Inc.— Metal Shares Petroleum Shares	9c 7c	2-10 2-10	1-22 1-22	(Deferred payment on common usually due in December) Thriftimart, Inc., class A (quar.)
Special Investment Shares Manning, Maxwell & Moore (quar.) Massachusetts Indemnity & Life Insurance	6c 35c	2-10 3-10	2-20	Stock dividend (Payable in class A shs.) Toronto Elevators (quar.)
Quarterly Stock div. (1 sh. for each 3 shs. held) McColl-Frontensc Oil Ltd. (quar.)	20c	3-15 1-29 2-28	3- 5 1-22 1-31	\$2.80 preferred A (quar.)
McIntyre Porcupine Mines Ltd. (quar.)	150c 15c	3- 3 1-31	2- 3 1-20	U S Hoffman Machinery Corp.
Merchants & Manufacturers Insurance (N. Y.) Semi-annual Michigan Central RR. (s-a)	331 ₂ c \$25	2- 1 1-31	1-21 1-21	United Stores Corp., \$6 preferred (quar.) United Transit Co. (Del.), common (quar.) 5 preferred (quar.)
Mineral Mining (annual)	5c 5c	3- 1 3- 1	2-1	Upper Peninsular Power Co., com. (quar.)
Missouri Natural Gas (quar.)	12c	2-1	1-20	514% preferred (quar.) Valspar Corp., \$4 preferred (s-a)
Mount Diablo Co. (quar.)	6c 6c	1-27 2-28	1-21 2-15	Value Line Income Fund. Value Line Special Situations Fund, Inc. (From earned income)
National Airlines (stock dividend)	21/2 % 21/2 %	2-18 2-18	2. 3 2. 3	Van Dorn Iron Works Van Waters & Rogers (quar.) Stock dividend Vanderbilt Mutual Fund
National Electric Welding Machine Co.— Quarterly	25c 40c	5- 1	4-17 2-14	Vogt Mfg. Corp. (quar.)
New York Air Brake Co. (quar.) New York Dock, common Common	\$2 \$2	2-24 8-25	2- 5 8- 5	Walker Mfg. (Wisconsin) (quar.)
\$5 preferred (s-a) North Carolina RR. Co., 7% gtd. (s-a)	\$2.50	2-24	2- 5 1-21	Washington Mutual Investors Fund, Inc Washington Steel, common (quar.)
7% Guaranteed (s-a)	\$3.50 25¢	8- 1 2-14	7-21	4.80% preferred (quar.)

Name of Company		When Payable		Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
West Virginia Pulp & Paper— 4½ preferred (quar.) Westchester Fire Insurance (quar.) Western Stockholders Investment Trust, Ltd.	\$1.12 ¹ / ₂ 30c	2-15 2- 1	2- 3 1-17	Bathurst Power & Paper Co. Ltd.— Class A (quar.) Class B Bausch & Lomb Optical—	175c	3- 1 3- 1	2- 3 2- 3	Columbus & Southern Ohio Electric— 4½/e preterred (quar.) 4.65/c preferred (quar.) 6/c preferred (quar.) Combined Locks Paper, class A (quar.)	\$1.16 \$1.50	2- 1 2- 1 2- 1	1-15 1-15 1-15
(Less British tax and expenses of depositary) White Stores, common (quar.) 515 / preferred (quar.)	7 ¹ / ₂ 2 15c 34 ³ ac	4-11 2-15 2-15	2- 7 1-24 1-24	Stock dividend (subject to approval of stockholders on Jan. 28) Baystate Corp. (quar.) Beaver Lumber Co., Ltd., common (quar.)	20% 27½c 125c	1-31 2- 1 4- 1	12-27 1-15 3-10	Combustion Engineering, Inc. (quar.) Commonwealth Edison Co., com., (quar.) 4.64% preferred (quar.)	\$1.16	3- 1 1-23 2- 1 2- 1	2-10 12-26 12-26 12-26
Wilson & Co., \$4.25 preferred (quar.) Wisconsin Bankshares Wisconsin Electric Power Co., common	\$1.06 ¹ 4 27 ¹ / ₂ c 42 / ₂ c	4- 1 2-14 3- 1 4-30	3-17 1-31 2- 1 4-15	Class A (quar.) \$1.40 preferred (quar.) Belding-Corticelli, Ltd., 7% pfd. (quar.) Belknap Hardware & Manufacturing, com.	135c 117½c	4- 1 4- 1 2- 1 3- 3	3-10 3-10 12-31 2- 7	544 preferred (quar.) Commonwealth Gas Corp. (irreg.) Commonwealth Stock Fund (quarterly from investment income)	\$1.31¼ 10c 8c	2- 1 2-15 1-24	12-26 1-30
6% preferred (quar.) 3.60% preferred (quar.) Wisconsin Power & Light, common (quar.) 41% preferred (quar.)	90c 34c	3-1 2-15 3-15	2-15 1-31 2-28	4% preferred (quar.) 4% preferred (quar.) Bell & Howell Co. (stock dividend)	20c 20c 2½%	1-31 4-30 1-27 2- 1	1-15 4-16 1-10 1-17	Concord Natural Gas Corp.— 532': preferred (quar.) Connecticut Light & Power— \$2.20 preferred (quar.)	\$1.371/2	2-15	2- 1.
4.40% preferred (quar.) 4.80% preferred (quar.) Wrigley (Wm.), Jr. (monthly) Monthly	\$1.10 \$1.20 25c 25c	3-15 3-15 3-1 4-1	2-28 2-28 2-20 3-20	Belmont Iron Works (quar.) Extra Beneficial Corp., com. (quar.) Benrus Watch Co. (quar.)	\$I 10c 10c	2-1 1-31 2-1	1-17 12-26 1-15	\$2.06 preferred E (quar.) \$2.04 preferred (quar.) \$2 preferred (quar.)	51 2c 51c	2- 1 2- 1 2- 1 2- 1	1-6 1-6 1-6
Yard-Man, Inc. (quar.)	15c	3-10	2-24	Best Foods, Inc. (quar.) Bliss (E. W.) Co. (reduced) Bliss & Laughlin Inc. (quar.) Bloch Bros. Tobacco Co., common (quar.)	25c 45c	1-23 2-3 3-31 3-15	1- 2 1-10 3-17 2-14	\$1.90 preferred (quar.) Connohio, Inc., 40c preferred (quar.) Consolidated Bakeries (Canada), Ltd. (s-a)_ Consolidated Dearborn Corp.	10c	2- 1 4- 1 2- 1	3-20 1-15
Below we give the dividends and weeks and not yet paid. The list dedends announced this week, these	oes not	include	e divi-	Blue Ribbon Corp. Ltd., 5% pfd. (accum.) Blue Ridge Mutual Fund (57% from net	75c 1621 ₂ c	3-28	3-15 1-15	Increased quarterly Consolidated Edison Co. of New York— 5% preferred (quar.)	\$1.25	2- 3 2- 1	1-17
preceding table. Name of Company	Per		Holders	securities profits, payable in stock or cash at holder's option, and 8 % from net in- vestment income; Bonanza Oil & Minc Corp.		2-21 2- 5	1-23 1-15	Consolidated Natural Gas (increased quar.) Consumers Power Co., common (quar.) \$4.16 pre/erred (quar.) \$4.50 preferred (quar.)	60c	2-15 2-20 4- 1 4- 1	1-15 1-17 3-16 3-16
A. E. U. (United Rayon Mfg.) (Equal to 53c per Amer. deposit receipts) Aberdeen Fund (a dividend of \$.011 plus a	4%	1-29 1-25	1-22	Bondstock Corp. (From investment income) Booth Fisheries Corp., common (quar.) 4% preferred (quar.)	6c 25c \$1	2-20 3-1 2-1	1-20 2-18 1-17	\$4.52 preferred (quar.) Continental Gin Co. Continental Transportation Lines (quar.)	\$1.13 25e 174c	4- 1 1-23 2- 1	3-16 12-12 1-15
capital gains distribution of \$.22) Acme Industries Inc. (quar.) Stock dividend Acme Precision Products, Inc.—	\$0.033 5c 5%	2-25 2-25	2-10 2-10	Borg-Warner Corp., com. (reduced quar.) 312 (r. pfd. (quar.) Brach (C. J.) & Sons (quar.)	8712C \$1	2- 1 4- 1 4- 1 3- 1	1-15 3-10 3-8 2-4	Copp Clark Publishing Co., Ltd., Corn Products Refining, com, (increased) Creamery Package Mfg. Co. (quar.) Crestshire Corp. (annual)	40c 40c	2- 1 1-25 1-29	1-15 1- 3 1- 6
Acme Steel Co. (reduced) Adam Consolidated Industries, Inc.—	25c	2- 1 2- 5	1-15	Brantford Cordage Ltd., class A (quar.) Class B (quar.) British Columbia Forest Products, Ltd.— Reduced	\$12½c	3- 1 2- 3	2- 4	Crossett Co., class A (quar.) Class B (quar.) Crown Cork International, \$1 class A (quar.)	10c 10c 25c	1-20 2- 1 2- 1 4- 1	1- 3 1-15 1-15 3-10
Stock dividend Adams-Millis Corp. (quar.) Aeronca Mfg. Corp., 55c preferred (quar.) 512 preferred (quar.)	50c 14c 28c	3-31 2- 1 2- 1 2- 1	3-21 1-17 1-13 1-13	British Columbia Telephone Co.— 4½% preferred (quar.) 6% 2nd preferred (quar.)	\$\$1.093 ₈	2- 1 2- 1 2- 1	1-17 1-17 1-17	Crown Cork & Seal, Ltd. (quar.) Crum & Forster, 8% preferred (quar.) Cuban American Sugar 7% preferred (quar.)	\$50c \$2 \$1.75	2-15 3-31 4- 1	1-16 3-14 3-17
Affiliated Fund. Inc. (quarterly from net investment income) Air Control Products Inc. (quar.) Allen Business Machines (quar.)	6c 15c 12½c 75c	1-20 2-1 3-3 1-20	12-23 1-15 2-17 12-20	Brockton-Taunton Gas \$3.80 preferred (quar.) Brooklyn Union Gas Co. (quar.) Brunswick-Balke-Collender Co., com. (incr.)	50e 25e	4- 1 2- 1 3-17	3-24 1- 3 2-28	7% preferred (quar.) 7% preferred (quar.) Curtiss Candy, 4½% 1st pfd. (accum.) Cuneo Press, Inc., 3½% preferred (quar.)	\$1.75 \$1.75 \$4.50	7- 1 9-29 2-15 2-15	6-17 9-17 1- 2 2- 1
Allied Stores Corp., common (quar.) Alloy Cast Steel Co. (quar.) Aluminum Co. of America, common (quar.) \$3.75 preferred (quar.)	50c 30c 93%4c	2-15 3-10 4- 1	1-31 2-14 3-20	\$5 preferred (quar.)— Bunker Hill Co. (reduced)————————————————————————————————————	5c 10c	4- 1 2-10 1-20 1-29	3-20 1-16 1- 6 1- 9	Dallas Power & Light, 84 pfd. (quar.) \$4.24 preferred (quar.)	\$1 \$1.06	2- 1 2- 1	1-10 1-10
Aluminum Co. of Canada, Ltd.— 4% preferred (quar.) 4½% preferred (quar.)	‡25c ‡56c	3- 1 2-28	2- 7 2- 7	Extra Quarterly Quarterly	‡10c ‡15c ‡15c	1-29 4-29 7-29	1- 9 4- 9 7- 9	4½% preferred (quar.) Davidson Bros. (quar.) Daystrom, Inc. (quar.) Dayton & Michigan RR., common (s-a)	10c 30c	2- 1 1-24 2-14 4- 1	1-10 1-10 1-27 3-14
American Book Co. (quar.) American Book Co. (quar.) Stock dividend	15c 50c 87½c 2%	2- 1 1-31 2- 1 2-17	1-20 1-15 1-17 2- 3	Burroughs Corp. (quar.) Butterfly Hosiery Co., Ltd., 7% pfd. (s-a) Byers (A. M.) Co., 7% preferred (quar.)	\$\$3.50	1-20 1-31 2- 1	12-27 12-31 1- 3	8% preferred (quar.) Dayton Rubber Co., common (quar.) \$2 class A (quar.)	\$1 35c 50c	4- 1 1-24 1-24	3-14
American Business Shares— (From net investment income)————————————————————————————————————	4c 30c	2-20 1-28	1-21 1- 3	Caldwell Linen Mills, Ltd.— \$1.50 1st preferred (quar.) California Electric Power, common (quar.)			1-14 2- 5	Dean Phipps Stores, common 5½ preferred (quar.) DeLaval Steam Turbine (quar.) Dennison Mfg., voting com. (quar.)	14c 25c	2- 1 2- 1 1-20 3- 3	
American Can Co. (quar.) American Distilling Co. (quar.) American Equitable Assurance (N. Y.) (s-a) American Furniture Co., Inc. (quar.)	50c 40c 95c 5c	2-15 1-27 2- 1 2-15	1-22 1-17 y1-21 1-31	\$3 preferred (quar.)	75c 40c		1-15 12-31 1-24	Common "A" 8 debenture stock (quar.) De Vilbiss Company (quar.)	40c \$2	3- 3 3- 3 1-20	2- 3 2- 3
American Home Products Corp. (monthly) American Indemnity Co. (Galveston, Texas) Semi-annual	20c 30c	2- 1	1-14	California Water & Telephone Co.— Common (quar.) \$1 preferred (quar.)	25c	2- 1 2- 1 2- 1	1-10 1-10 1-10	Delaware Power & Light (increased Detroit & Canada Tunnel Corp. (quar.) Detroit Stamping Co. (stock dividend)	50c 25c 20%	1-31 1-20 1-27	1-7 1-10 1-8
Semi-annual American-Marietta Co., common (quar.) 5% preferred (quar.) American Metal Co., Ltd., 4½% pfd. (quar.)	\$1.25	7- 1 2- 1 2- 1 3- 1	6-30 1-17 1-17 2-19	\$1.20 preferred (quar.) \$1.24 preferred (quar.) \$1.25 preferred (quar.) \$1.32 preferred (quar.)	31c 31¼c	2- 1 2- 1 2- 1	1-10 1-10 1-10	Diamond Gardner Corp., common (quar.) \$1.50 preferred (quar.) Diebold, Inc. (quar.) Stock dividend	37½c 15c	2- 1 2- 1 3-31 1-20	1- 3 1- 3 3-17 1- 2
American Monorail Co., common \$1.20 preferred (quar.) American Mutual Fund, Inc.—		1-31 1-31	1-17 1-17	Camden Refrigeration & Terminals Co. (s-a) Campbell Red Lake Mines Ltd. (quar.) Extra	25c 17½c 15c	1-27 1-28 1-28	12-31 12-27 12-27	Distillers Co., Ltd. (interim) Less British income tax and expenses for depositary.	712%	3-10	
(Quarterly of 7 cents from net investment income plus a distribution of 16 cents from realized capital gains, the distribu-				Campbell Soup Co. (quar.) Canada Foils, Ltd., common 60c participating class A (quar.) Canada Packers Ltd., class A (s-a)	\$19c \$15c	1-24 2-15 2-15 4- 1	1- 2 1-31 1-31 2-28	Diversified Growth Stock Fund Inc. (from security profits payable in cash or stock) Dividend Shares, Inc. (quarterly from net	120	1-31	
tion is payable in cash or stock) American Natural Gas, com. (quar.) 6% preferred (quar.) American Viscose Corp. (quar.)	65c	2- 3 2- 1 2- 1 2- 1	1- 2 1-15 1-15 1-21	Class B (s-a) Canada Southern Railway (s-a) Canadian Bronze, Ltd., common (quar.)	\$8742C \$1.50	4- 1 2- 3 2- 1	2-28 1-17 1-10	investment income) Dodge Manufacturing, common (quar.) \$1.56 preferred (quar.) Dome Mines, Ltd. (quar.)	37 0 C	2-1 2-17 4-1 1-30	3-20
Amphenol Electronics Corp. (quar.) Amoskeag Co., \$4.50 preferred (s-a) Anderson Clayton & Co. (quar.)	30c \$2.25 50c	1-31 7-3 1-30	1-17 6-27 1-16	5% preferred (quar.) Canadian Industries, common (final) Canadian Gil Companies, Ltd. (quar.)	‡20c ‡20c	2- 1 1-31 2-15	1-10 12-31 1-25	5% preferred (quar.) Dominion Bridge Co., Ltd. (quar.)	\$\$1.25 \$20c	3- 1 2-25	2-14 1-31
Anglo-Canadian Pulp & Paper Mills, Ltd.— \$2.50 preferred (quar.)————————————————————————————————————	‡70c	1-20 3- 1	12-31 2-10	Canadian Pacific Ry., common (s-a) Final on preference stock Capital Venture Fund Carolina, Clinchfield & Ohio Railway—	2%	2-28 2- 1 1-20	1- 6 1- 6 12-31	Extra Dominion Fabrics Ltd., common 2nd conv. pref. (quar.) Dominion Oilcloth & Linoleum, Ltd	\$15c	2-25 2- 1 2- 1	1-31 1-15 1-15
Class A (increased) 4½ preferred (quar.) Anglo-Huronian, Ltd. (s-a) Animal Trap Co. of America, com. (quar.)	1561 c 125c	2- 1 1-21 2- 1	1-13 12-27 1-20	Guaranteed (quar.) Carolina Power & Light, com. (increased) Carrearas, Ltd.—	33c	1-20 2- 1	1-10	Dominion Steel & Coal Corp., Ltd. (quar.) Dominion Tar & Chemical Ltd., com. (quar.)	\$25c	1-31 1-27 2- 1	
5% preferred (quar.) Appalachian Electric Power Co.— 4 ¹ 2 preferred (quar.)		2- 1	1-20 1- 6	Amer. dep. receipts for Ordinary B (final) Carson, Pirie, Scott & Co.— 4½, preferred (quqr.) Cataract Mining (stock dividend—one share	\$1.1212		2-15	Donald Ropes & Wire Cloth, Ltd.— 80e participating preference B (quar.) Donohue Bros. (quar.)	15c	2- 1 1-21 2- 1	1-15 1- 6 1-27
4.50 preferred (series with sinking fund) (quar.) Agadia Metal Products Argus Corp., Ltd., common	5c	2- 1 1-27 3- 1	1- 6 12-31 1-31	of American Caribbean Oil for each 25 shares held) Caterpillar Tractor, common (quar.)	60c	2- 3 2-10	1-14 1-20	Dover Corp., 5% preferred (quar.) Dover & Rockaway RR. (s-a) Drexel Furniture (increased quar.) Dreyfus Fund, Inc.—	\$3	4- 1 3- 1	
\$2.40 2nd preference A (quar.) \$2.50 preference series B (quar.) Arlington Corp. (annual)	160c 162½c \$3	2- 1 2- 1 1-20	1-15 1-15 1- 3	4.20% preferred (quar.) Celotex Corp., common (quar.) 5% preferred (quar.) Central Electric & Gas Co, (quar.)	60c 25c	2-10 1-31 1-31 1-30	1-20 1- 7 1-17 1-12	(Quarterly from net investment income) Drug Fair-Community Drug Co.— Common A (quar.)	834c		1-20
Arnold Constable Corp. (extra) Aro Equipment Corp. 4 ¹ 2 ^c preferred (quar.) Associated Truck Lines, Inc.—		3- 1	1-20 2-14	Central Hudson Gas & Electric Corp.— Common (quar.) Central-Illinois Securities Corp.—	20c	2- 1	1-10	Ducommun Metals & Supply (quar.) duPont (E. I.) de Nemours \$3.50 preferred (quar.) \$4.50 preferred (quar.)	871/ac	2- 1 1-25 1-25	1-17 1-10 1-10
Class A (quar.) Atchinson Topeka & Santa Fe Ry.— Common (quar.)	30c	2-17 3- 1	2- 3 1-24	\$1.50 convertible preference (quar.) Central Power & Light Co.— 4.20% preferred (quar.)	\$1.05	2- 1	1-20	Du Pont Co. of Canada (1956) Ltd. (final) Dupuis Freres, Ltd., class A (quar.) 4.80% preferred (quar.)	120c 114c 130c	1-30 2-15 2-15	12-31 1- 3 1-31
Atlantic City Electric Co. (4% preferred (quar.) 4.10% preferred (quar.)	\$1	2- 1 2- 1 2- 1	12-27 1- 9 1- 9	4% preferred (quar.) Century Acceptance, 8% preferred (entire issue to be redeemed on March 1 at \$100 per share plus this dividend)			1-15	East Kootenay Power, Ltd., 7% pid. (accum.)	181.75	3-15	2-28
4.35% preferred (quar.) Atlantic Refining Co., 3.75% pfd. B (quar.) Atlas Steels, Ltd. (quar.)	\$1.08 ³ 4 93 ³ 4c ‡25c	2- 1 2- 1 2- 1	1- 9 1- 6 1- 3	Century Shares Trust (distribution from capital gains) Cerro de Pasco Corp. (stock dividend)	63c	1-31 2-14	1- 2 1-20	Eastern Industries, common (quar.) 70c conv. preferred (quar.) Eastern Massachusetts Street Ry.— 6% preferred E (accum.)	1712c	2- 1 2- 1 F-21	1-15 1-15
Atomic Development Mutual Fund Automobile Banking Corp., com. (quar.) Class A (quar.)	3c 17120 17120	2-10 1-31 1-31	1-6 1-17 1-17	Champlin Oil & Refining Co. (quar.) Chase Manhattan Bank (N. Y.) (quar.) Chesapeake Corp. of Virginia (quar.) Chesapeake & Ohio RR.	60c	2- 1 2-14 2-14	1-10 1-15 2- 4	Eastern Racing Association, common (quar.) \$1 preferred (quar.) Eastern States Corp. (Md.), \$7 pfd. (accum.)	7 ½ c 25c \$1.75	4- 1 4- 1 2- 1	3-14 3-14 1- 3
\$1.50 preferred (quar.) 6% conv. preferred A (quar.) 6% preferred B (quar.) Austin, Nichols & Co.—	15c 15c	1-31 1-31 1-31	1-17 1-17 1-17	3½% preferred (quar.) Chicago, Burlington & Quincy RR. (irreg.) Cincinnati Gas & Electric Co. com. (quar.)	\$1.50 37½c		1- 7 3-12 1-15	S6 preferred B (accum.) Easy Washing Machine Ltd. (quar.) Extra	‡5c ‡15c	2- 1 1-25 1-25 2- 1	1- 3 1-17 1-17 1-15
\$1.20 conv. prior pref. (quar.) Automatic Steel Products, Inc.— 30c nonvoting noncumulative preferred.—	10c	2- 1 1-30	1-20 1-15	Cities Service Co. (stock dividend) City Investing Co. (irreg.) City Stores Co., common (quar.) 41% convertible preferred (quar.)	20c 35c	1-23 2- 3 2- 1	11-29 1-10 1-20	Ekco Products Co., common (quar.) 4127 preferred (quar.) Elastic Stop-Nut Corp. of Amer. (quar.) Emhart Mfg. (quar	\$1.121 ₂ 25c	2- 1 2- 1 2-14	1-15
Aveo Mfg. Corp. com. (quar.) \$2.25 conv. preferred (quar.) Axe Houghton Fund B Inc.— (Quarterly from income)	10c 56¼c	2-20 2- 1 1-24	1-29 1-16	Cleveland Electric Illuminating, com. (quar.) \$4.50 preferred (quar.) Cleveland & Pittsburgh RR, Co.—	40c	2-15 2-15 4- 1	1-20 1-20 3- 5	Empire District Elec. Co., 434 pfd. (quar.) 5% preferred (quar.) Empire Southern Gas Co. (quar.)	\$1.18 ³⁴ \$1.25 30c	2-28 1-25	2-14 1-13
Ayres (L. S.) & Co., com. (quar.) 412 preferred (quar.) 412 preferred (1947 series) (quar.)	30c	1-31 1-31 1-31	1-15 1-15 1-15	4% special guaranteed (quar.) 7% regular guaranteed (quar.) Cleveland Worsted Mills (liquidating)	835	3-3 3-3 12-28	2-10 2-10 12-20	Extra Employers Group Associates (quar.) Ename & Heating Products, Ltd., class A. 4% preferred (s-a)	60c \$10c	1-25 1-31 1-31 1-31	1-13 1-17 12-31 12-31
Beaux-Arts Apartments \$3 prior preferred (quar.) \$6 1st preferred (quar.)	75c	2- 1 2- 1	1-21 1-21	Club Aluminum Products Co. Coghlin (B. J.) Ltd. (quar.) Colgate-Palmolive Co., common (quar.) 312% preferred (quar.)	\$25e 75e 871/2e	1-29 1-31 2-15 3-31	1-17 1-15 1-21 3-13	Equitable Credit Corp., 50c pfd. (quar.) 60c preferred (quar.) Erie & Pittsburgh RR., 7% pfd. (quar.)	1212c 15c 8712c	3- 1 2- 1 3-10	2-17 1-15 2-28
Baldwin Rubber Co. (quar.) Baldwin-Lima-Hamilton Corp. (quar.)	25c 15c	1-28 1-31	1-17 1-10	Collingswood Terminals, Ltd., com. (annual) Extra Preference (annual)	‡75c ‡25c 75c	1-31 1-31 1-31	1-10 1-10 1-10	Erie & Forge Steel Corp., com. (quar.) Stock dividend 6% 1st preferred (quar.) 5% 2nd preferred (quar.)	10c 2126 15c 6212c	2-10 3-14 1-31 1-31	2-20 1-20
Baltimore & Ohio RR., com. (reduced quar.) Common (quar.) Common (quar.) 4% non-cum. pfd. (quar.)	25c	3-20 6-20 9-19 3-20	2-21 5-23 8-22 2-21	Participating Colonial Fund, Inc. (from investmt, income Colorado Central Power Co.— Common (monthly)	10e	1-31 2- 1	1-10	Fairbanks Company, 6% preferred (quar.) Falstaff Brewing Corp. (quar.) Farmers & Traders Life Insurance Co.—	\$1.50 25c	2- 1 1-30	1-20
4% non-cum, pfd. (quar.) 4% non-cum pfd. (quar.) Baltimore Transit Co.	\$1 \$1	6-20 9-19 1-20	5-23 8-22 12-31	41/2% preferred (quar.)Columbia Gas System, Inc. (quar.)	\$1.12½ 25c	2- 1 2- 1 2-15	1-17 1-17 1-20	(Syracuse, N. Y.) (quar:) Federal Asphalt Products (annual) Federal Grain Ltd., class A (irreg.) Class B (irreg.)	135c	4- 1 2-28 2- 1 2- 1	3-15 12-31 1-17 1-17
Basic Products (quar.)	471/2C	1-20 1-31	1- 2 1-15	Columbia Pictures Corp., com. (stock div.) 4.25% preferred (quar.) Columbia Terminals Co., 6% pfd. (quar.)	\$1.061/4	1-30 2-14 2- 1	12-30 1-31 1-15	\$1.40 preference (quar.) (Continued on page	‡35e	2- 1	

Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES WEEKLY VOLUME OF TRADING YEARLY RANGE OF SALE PRICES FOR EVERY LISTED STOCK

Eange for Previous Year 1936	Range for Year 1957	STOCKS NEW YORK STOCK	Monday	LOW Tuesday	AND HIGH SAL Wednesday	E PRICES Thursday	Friday	Balos for
28% Sep 21 32% Mar 12 28% Dec 6 45% Apr 6 28% Dec 14 109½ Feb 7 11 Dec 4 14% Jan 9 55 Oct 1 67% Jan 3 14 Apr 10 20 July 30 29% May 25 37% Dec 28 22 Sep 19 29½ May 4 23½ Dec 6 32% Jan 4 108 Jan 19 154 July 17 12% Dec 31 22½ Jan 3 11% Apr 19 22% Dec 31 26% Feb 9 52 Dec 10 136 Feb 9 190 Dec 13 155 Nov 9 163 Mar 14 2½ Dec 13 4½ Feb 16	Highest 28	EXCHANGE	Jan. 13 *30½ 31 438 448 *103½ 105½ 14½ 14½ 40 40½ 14½ 21% 20½ 21 21½ 12½ *25 25¾ 152 152 7½ 784 21 21 *19 19½ 49¼ 5018 *185½ 195 *25½ *153 160 21¼ 288	Jan. 14 *303 4 31 443 8 4518 1043 4 1043 4 1458 143 4 405 21 2178 224 2 251 4 153 155 73 4 8 2014 2078 1912 1912 50 5114 *18712 19712 255 2578 *153 160 *214 238	Jan. 15 31 4434 4458 *105 107 1458 1468 4014 4012 1478 1508 2078 21 2112 2214 *2434 2504 15512 15512 734 734 *2058 21 20 20 20 20 20 20 20 20 20	Jan. 16 31	Jan. 17 *31 31 ½ 44¾ 45³½ 105½ 107½ 14³¾ 15 40³¼ 42 15⅓ 15% 20⁵½ 20³¼ 21⅙ 22½ 25³¾ 26 *155 158 7¾ 7⅓ 20½ 20⅓ 20⅓ 20³¼ 21⅓ 51⁵½ 151⅓ 151⁵½ 191 201 26⅓ 26³¼ 26¾ 26¾ 26¾ 26¾ 26¾ 26¾ 26¾ 26¾ 20¾ 20¾ 20½ 20¾ 20¾ 20½ 20¾ 20¾ 20½ 20¾ 20¾ 20½ 20¾ 20¾ 20½ 20¾ 20¾ 20½ 20¾ 20¾ 20½ 20¾ 20¾ 20½ 20¾ 20¾ 20½ 20¾	\$\text{the Week}\$ \$Shares 200 11,900 1000 1,800 10,000 20,100 9,890 6,290 200 600 9,200 3,100 9900 14,900 3,000 2,400
17 Dec 11 237a Mar 22 111 Dec 14 1171a Jan 19 168a Dec 21 231a Feb 6 77 Dec 31 88ba Jan 23 65a Dec 31 105a May 7 2411a Sep 14 2411a Sep 14 115 Dec 5 160 May 4 30 Jan 23 644a Dec 17 105 Nov 30 11714 Mar 27 127a Dec 5 18 Jan 12 68 Nov 28 1291a Apr 9 211a Dec 11 2534 Aug 15 2914 Dec 26 361a Apr 23	107% Dec 30 19% Jan 16 107 Jun 25 114 Jan 8 13½ Dec 20 18% May 13 70 Oct 30 77½ Jan 14 3% Dec 30 9% Jun 14 190 Oct 17 240 Oct 24 80½ Dec 31 146 Sep 5 26% Dec 31 146 Sep 5 26% Apr 3 93¼ Dec 17 110¾ Jun 13 12% Oct 22 16½ Nov 25 1% Nov 27 5 Jan 11 68½ Nov 18 98¾ Jan 3 20¼ Nov 26 23½ July 2 36½ Dec 24 25% Dec 30 30% Jan 8 12 Nov 7 22% Aug 13	Alco Products Inc common 1 7% preferred 100 Aldens Inc common 5 4¼% preferred 100 Alleghany Corp common 1 5½% preferred 100 \$4 conv prior preferred No par Allegheny Ludlum Steel Corp 1 Allegheny Ludlum Steel Corp 1 Allegheny & West Ry 6% gtd 100 Allen Industries Inc 1 Allied Albany Paper Corp 5 Allied Chemical & Dye 18 Allied Kid Co 5 Allied Kid Co 5 Allied Mills No par Allied Mills No par Allied Products Corp 5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	127a 13 % *108 ½ 110 *14 ½ 15 *70 ½ 72 41 4 43 8 *150 ¼ 210 *81 a 81 ¾ 4 323 a 33 3 8 94 94 127a 127a *2 2 2 a 74 ½ 76 ½ *21 a 21 ½ 413 4 42 % 29 29 ¾ 15 ½ 15 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13% 14¼ *108½ 110 15½ 15% *72½ 73½ 4% 4% *150¼ 210 80¾ 81¼ 32% 33¾ *93 95 13¼ 13¼ *1¾ 2¼ *1½ 41½ 41½ 41½ 30 30 *15¼ 15%	13,400 20 1,300 30 30,200 1,310 20,100 10 1,200 16,200 200 4,600 1,700 1,700
42% Dec 21 56% Jan 4 77 Dec 26 97% Jan 3 30% Nov 29 174 July 25 104% Nov 29 125 Mar 12 34 Apr 17 47 July 11 28 Dec 31 39 Apr 3 24 Sep 27 31% Nov 19 21% Jan 10 121% Mar 23 58 Dec 4 79 Jan 9 22 Sep 19 26% Mar 16 105% Sep 27 126 Mar 19 30 Oct 10 36 Feb 7 95% Dec 4 79 Jan 26 27% Mar 8 31% Oct 29 64 May 28 70% Jan 26 27% Mar 8 31% Oct 29 64 May 28 70% Jan 9 16% Jan 23 23% Aug 2 39% Oct 1 47% Dec 11	35 Dec 30 47% Jun 19 70½ Dec 20 82 Jan 30 20% Dec 17 36¼ May 9 87 Nov 6 119 May 16 23½ Nov 19 39 Jan 4 27½ Dec 23 63% July 8 59% Dec 27 30½ Feb 21 24% Nov 13 29¼ Jan 16 33 Dec 31 53% July 3 88½ Nov 13 147½ Jun 7 59 Oct 22 70% Aug 16 14 Dec 30 24½ Jan 3 77 Oct 30 113 Jan 2 31% Jan 7 37¼ Aug 8 93% Nov 13 32¼ Aug 16 14 Dec 30 24½ Jan 3 15 Sep 5 66 Mar 8 16¼ Oct 11 27 May 9 32¼ Dec 30 57½ July 8 104% Feb 12 140 July 8	Allied Stores Corp common_No par 4% preferred	387a 39 80 80 247a 2514 97 97 2816 2934 277a 281a 6034 615a *2112 22 2814 2814 35 36 8814 89 6512 6534 1534 1611 *86 87 3412 35 *97 96 *3112 32 *58 60 *2114 201a 36 3634 *79	38\s 39 80 80 25\s 25\sqrt{2} *96 99 29\sqrt{8} 29\sqrt{4} 28\sqrt{8} 61\sqrt{4} 62\sqrt{2} *21\sqrt{4} 29 34\sqrt{4} 35\sqrt{2} 89\sqrt{2} 90\sqrt{4} 65\sqrt{4} 65\sqrt{4} 16\sqrt{3} 17\sqrt{8} 87 87 35 35\sqrt{2} 98 98 *31\sqrt{2} 32 *56 60 20\sqrt{8} 21\sqrt{4} 37 *79	38 % 39	39 \(\) 39 \(\) 4 \\ 79 \(\) 2 \\ 26 \\ 26 \\ \) 8 \\ 99 \\ 30 \(\) 4 \\ 22 \\ 29 \\ 36 \\ 36 \\ 4 \\ 91 \\ 30 \\ 4 \\ 17 \\ 4 \\ 17 \\ 90 \\ 36 \\ 4 \\ 98 \\ 8 \\ 8 \\ 31 \\ 36 \\ 4 \\ 36 \\ 3 \\ 36 \\ 3 \\ 36 \\ 3 \\ 3	38% 39¼ 79 79 25% 26¼ 98 104 29% 30⅓ 28¼ 28% 61% 61¾ 622 23 28 28½ 25¼ 35½ 89% 90¾ 65½ 66¼ 17⅓ 17½ 88⅙ 91 36¼ 36½ 98 98 *31 31% *53 60 20¼ 21⅓ 36¾ 36¾ 36¾ 36¾ 36¾ 36¾ 36¾	8,200 360 25,000 900 7,900 63,100 27,300 60 400 900 26,600 1,500 65,900 300 1,5
21% Dec 20 19% Dec 3 19% Dec 3 20% Jan 11 4% Dec 31 4% Mar 12 40 Oct 1 49% Apr 2 38 Nov 20 45% Jun 18 39% Jan 27 61% Nov 12 53% Dec 3 67 Jan 5 22% May 15 35 Dec 28 100 Feb 14 22% Jun 8 27% Mar 21 12% Dec 28 10% Aug 1 25 Dec 3 44% Mar 12 35% Jan 3 48 Dec 14 13% Nov 27 16% Jan 10 30% Dec 14 13% Nov 27 16% Jan 25 142% Aug 2 18% Oct 4 23% Dec 31 46 Jan 25	11 5 Bec 18 24 4 Jan 4 19 Aug 8 3 12 Oct 22 6 5 July 11 37 14 Nov 27 45 5 July 25 38 3 Dec 30 64 4 July 5 53 12 Jan 25 64 Sep 3 28 Oct 24 39 12 Jan 8 75 12 Nov 26 39 14 Feb 27 35 14 Oct 22 48 14 July 15 23 4 Oct 22 25 12 Apr 30 11 7 May 7 17 Aug 27 13 8 Dec 30 37 17 Aug 27 13 8 Dec 30 31 14 Feb 1 10 7 a Oct 21 17 5 Apr 23 20 7 a Oct 23 39 4 May 22 216 18 Dec 23 39 4 May 22 216 18 Dec 23 23 4 May 22 70 Oct 28 135 Feb 18	Amer Broadcasting-Paramount Theatres Inc common 5% preferred 20 American American Cable Radio Corp 7% preferred 25 American Chain & Cable No par American Chicle Co No par American Cyanamid Co American Evanamid Co 10 American Distilling Co 20 American Encaustic Tiling 1 American Encaustic Tiling 1 American Export Lines Inc American & Foreign Power No par American & Foreign Power No par American Age American Hardware Co 10 American	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	137a 145a 197a 44 427a 427a 411a 42 631a 64 *30 3042 *32 8352 397a 257a 26 *137a 1454 157a 36 22 2258 1237a 397a 177a 175a 78	137a 14\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	14	14 14 3% 19 3% 44 3% 42 3% 43 34 43 34 43 34 42 39 39 39 39 39 39 39 39 39 39 39 39 39	23,900 6,100 33,500 3,100 1,900 1,200 400 70 53,900 1,100 2,700 3,300 74,600 4,600 400
11 Dec 31 14% Mar 21 96 Dec 4 102 July 9 13% Nov 29 17% Apr 17 15 Dec 28 17% Jan 3 85 Dec 19 106% Feb 21 24% Feb 9 40% Dec 11 77% Dec 26 93 Mar 29 35% Feb 10 45% Nov 7 25% Nov 29 34% May 4 97% Dec 6 108 Mar 16 22% Dec 31 28 Jan 16 28 Mar 2 30 Jan 27 13% Jan 30 18 Apr 5 5% Jan 12 70% Sep 17 28% Feb 6 23% Dec 3 33% Nov 21 40% Jan 9 16% Dec 19 177 Feb 13 28 Nov 21 40% Jan 9 16% Dec 19 177 Feb 13 28 Nov 21 36% Jan 6 56 Feb 21 105 Nov 26 46% Jan 23 59% Mar 20 142% Dec 12 174 Feb 21 42 Jan 10 46% Mar 2 120 Apr 25 129% Mar 26 39% Jan 19 51 July 24	73 ¼ Nov 26 10% Feb 12 15½ Aug 19 92 Nov 29 16% Jun 7 12% Oct 22 16% Jun 11 93 Oct 10 102 May 27 78 Aug 28 83 Feb 4 41 Jan 21 68% July 18 60 ct 22 28% July 18 60 ct 22 28% July 18 60 ct 22 28% July 18 60 ct 22 29% July 31 11 Nov 14 16% Jun 12 18% Dec 20 29 July 31 11 Nov 14 16% Jun 12 18% Jun 23 30% Oct 22 37% May 3 30% Oct 22 37% May 17 31½ Oct 22 66% July 11 10¼ Dec 24 18% Jan 9 17¼ Oct 21 52½ Dec 31 35% Dec 31	American-Home Products 1 American Ice Co common No par 6% noncumulative preferred 100 American International Corp 1 American Investment Co of Ill 1 54% prior preferred 100 American Mach & Fdry common 7 3.90% preferred 100 American Machine & Metals No par Amer Metal Climax Inc common 1 4½% preferred 100 American Metal Products com 2 5½% convertible preferred 20 American Metal Products com 2 5½% convertible preferred 20 American Molasses Co 1 American Motors Corp 5 American Natural Gas Co 25 American Natural Gas Co 15 American Optical Co 16 American Seating Co 100 American Seating Co 100 American Seating Co 100 American Ship Building Co No par 7% preferred 100 American Snuff Co common 25 6% noncumulative preferred 100 American Steel Foundries 1	73	75 4 76 4 4 13 4 13 4 93 3 13 14 16 18 16 38 98 5 98 5 8 3 3 3 3 3 4 79 47 3 4 48 18 18 18 5 8 92 92 11 2 21 12 21 12 23 1 4 11 14 11 12 8 12 3 12 18 12 18 12 18 12 18 12 18 12 18 12 18 12 12 12 12 12 12 12 12 12 12 12 12 12	75½ 76% *13½ 14 *16% 16% 98% 98% 33½ 33% *79½ 81 18 18% *92 22½ *23 24 11½ 12½ *23 24 11¼ 11% 85% 8% 52% 53% 24½ 53% 40½ 41 12½ 22½ *36% 37% 40½ 41 12½ 22½ *38% 8% 52½ 53% 24½ 12½ *155 160 22½ 22% *59% 60½ 38½ 38% 152 152 43% 4½ *118 123 31 31%	77 ¼ 77 % 13 ¾ 14 *93 96 13 ¼ 13 ½ 16 % 16 ¾ 97 100 33 % 34 % 81 49 ½ 50 18 ½ 50 18 ½ 22 *23 24 11 % 11 ½ 8 % 15 3 ½ 24 ¼ 24 ¼ 4 5 7 ¼ 40 ½ 12 ½ 23 ¼ 57 ¼ 40 ½ 12 ½ 23 ¼ 57 ¼ 40 ½ 15 ½ 16 0 22 ¾ 4 15 ½ 15 ½ 15 ½ 15 ¼ 15 ¼	76 77 14 145 93 96 13 ½ 13 ¾ 165 163 97 100 33 ¾ 34 17 ½ 18 ¾ 17 ½ 18 ¾ 17 ½ 18 ¾ 17 ½ 21 ¾ 21 ¾ 21 ¾ 23 ¼ 24 11 ½ 11 ¾ 36 ¾ 37 ¾ 40 ¼ 40 ½ 12 ½ 23 ¾ 57 ½ 38 ¾ 68 ¾ 38 ¾ 15 ½ 12 ¾ 65 % 38 ¾ 58 ¼ 38 ¾ 15 ½ 15 3 31 ½ 31 ¾ 58 ¾ 58 ¾ 58 ¾ 58 ¾ 58 ¾ 58 ¾ 58 ¾ 58	7,000 1,200 1,200 3,300 3,300 5,900 50 1,300 52,100 2,300 2,600 40,900 18,000 3,400 6,800 9,300 33,300 3,700 17,500 750 1,200 4,400
48 Dec 13 5914 Jan 16 1014 Dec 28 1634 Jan 16 165 Oct 10 18718 Feb 1 6818 Oct 1 8414 Apr 30 119 Dec 26 14514 Jan 27 3134 Nov 23 5134 Jan 13 9 Jan 3 1012 July 20 25 Dec 4 29 Jan 17 23% Nov 26 27 May 28 1714 Dec 12 2318 Mar 13 65 Jan 23 8734 Mar 19 6314 Feb 14 85 Nov 7	45¼ Mar 12 67% Dec 31 22½ Nov 6 30 Oct 24 34% Apr 24 7% Oct 24 12 Jan 2 160 Oct 22 179% Mar 4 69% Aug 22 778% Jan 31 111% Aug 19 431% Feb 14 25 Dec 30 44% July 11 8% Oct 22 11¼ July 26 24 Nov 7 22¼ Oct 4 25¾ Jan 23 9% Oct 21 19½ Mar 7 19½ Oct 22 33% Aug 5 39¼ Dec 30 81 May 2	American Stores Co1 Amer Sugar Refining common25 7% preferred25 American Sumatra Tobacco5 American Tel & Tel Co100 American Tobacco common25 6% preferred100 American Viscose Corp25 American Water Works Co com5 Preferred 6% series25 Preferred 5½% series25 American Zinc Lead & Smelting1 Amphenol Electronics Corp1 Anaconda Co50 Anaconda Wire & CableNo par Anchor Hocking Glass Corp	6534 654 27 2714 3212 3275 *814 914 169 17012 7812 7938 12212 12312 2678 2778 10 10 10 18 25 26 *23 2312 1078 11 2378 2438 40 4012 49 49	65 34 66 26 12 27 32 34 33 88 34 9 170 34 172 35 79 18 79 38 124 126 26 78 27 35 10 10 14 26 26 26 23 34 23 34 11 11 18 824 24 38 40 12 41 34 49 49	6614 6614 27 2714 33 3314 9 7 17215 7918 7934 12678 128 27 2716 1018 1018 *2534 26 *2312 24 1118 1114 2418 2434 4078 4138	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	66½ 67 27% 27% 33 9 9 170 171 79% 80¼ 127¼ 128 27½ 28½ 10½ 10¼ 26 26 23¾ 24% 11 1% 24% 24% 41¼ 41¾ 49½	1,500 1,700 2,690 500 202,800 17,600 1,430 27,400 2,900 1,100 90 7,700 4,300 46,800 150
11½ Dec 6 423 Apr 2 100 Dec 3 107 Jan 12 32½ Jan 10 42¼ Dec 13 30¼ May 28 43½ July 11 26% May 29 35% Mar 19	31¼ Feb 12 45 Dec 11 84 Aug 29 95½ May 9 32½ Dec 30 50½ July 12 22½ Oct 21 43% May 31 24½ Oct 22 40 Mar 20	Common 6.25 14 preferred No par Anderson Clayton & Co 21.80 Anderson-Prichard Oil Corp 10 Andes Copper Mining 14	*41 41 4 *91 95 *34 34 2 22 22 2 *26 28	4138 4134 9112 9112 3418 3434 23 24 42712 2912	42 42 h *91 h2 95 34 h8 34 h8 23 h 24 h2 27 h4 27 h4	42 ³ 4 43 *91 ¹ 2 93 ³ 4 34 ¹ / ₂ 34 ⁷ / ₈ 24 ³ 25 ³ / ₈ *27 ³ / ₄ 29	42½ 42½ *91½ 93¾ 34¾ 34¾ 24½ 24% *27¼ 29	2,400 20 1,000 11,200 100

For footnotes see page 22

NEW YORK STOCK EXCHANGE STOCK RECORD STOCKS NEW YORK STOCK EXCHANGE Par Archer-Daniels-Midland ____No par LOW AND HIGH SALE PRICES Range for Previous Year 1956 West Highest the Week Wednesday Jan. 15 Thursday Tuesday Jan. 14 Range for Year 1957 Jan. 16 Jan. 17 Highest 39% Apr 25 Jan. 13 Lowest Lawest 3138 3134 2334 2334 4514 46 28% Dec 18 21% Dec 31 39% Dec 10 10% Oct 21 20¼ Nov 18 79 Sep 5 18 Feb 14 317a 32 235a 241 46 461 133a 13 15% Feb 7 30³4 31¹ 23¹4 23¹ 41¼ Apr 9 39½ Apr 5 Archer-Daniels-Midland No par Argo Oil Corp. 5 Armco Steel Corp. 10 Armour & Co of Illinois. 5 Armstrong Cork Co common 1 \$3.75 preferred No par Arnold Constable Corp. 5 Arthoon Carpet Co Inc. 1 Arvin Industries Inc. 2.50 Ashiand Oil & Refining com. 1 2nd preferred \$1.50 series No par ASR Products Corp. 5 Associated Dry Goods Corp. Common 1 23° 4 46 13°8 1,900 36 Jan 65½ Jan 16% Jan 39 % Apr 5 69 % Dec 14 24 May 2 46³1 13⁷8 23¹2 88 22 4¹1 25.200 45¹4 13³8 23 87 45 1338 2316 87 46 18 13 3 4 23 1 4 87 23 4 29 1 4 16 1 e 27 1 2 6 7 8 451 45 69% Dec 14 24 May 2 37% Mar 27 102½ Mar 2 22 Jan 6 8½ Jan 13 31% Mar 15 20 Mar 29 30% Mar 29 131₂ 231₄ 13³4 23¹2 87¹2 13 23 14 2314 88 2012 41a 2912 16 272a *68 *20 4¹8 9¹, 8,300 16% Feb 7 26% Nov 29 12 Dec 5 18½ May 24 4% Dec 5 16% Jun 11 30 Jan 4 92 Feb 18 32½ Jun 5 6¾ Jun 7 23 89 22 414 230 21 1 2 3 3 4 29 15 7 8 27 3 4 6 7 8 23 4 29 16 27³4 21¹₂ *3⁷₈ 29¹₄ 15⁷₈ 27¹₂ 100 x2034 2034 412 2912 1618 31s Oct 22 28 Dec 17 143s Dec 24 271s Oct 17 29¹₂ 16⁵s 28 7¹s 29¹₂ 16¹₄ 27¹₂ $\begin{array}{c} 29^{1}_{2} \\ 16 \\ 27^{1}_{2} \\ 7 \end{array}$ 400 36 4 July 19 19 % May 6 31 4 May 31 8 % Nov 22 10.700 16 2778 7 15% Jan 11 87% Oct 4 6% Jan 2 8% Feb 27 6 s Jan 2 $\begin{array}{cccc} 29^3_4 & 29^7_8 \\ 96^1_2 & 97 \\ 68^3_4 & 68^3_4 \end{array}$ 29⁵8 29⁵ 97 97 68¹2 69 2,700 301a 3012 2934 27% Oct 22 88% Nov 4 63% Nov 4 34 May 6 2934 3012 19%. Feb 16 97 Oct 9 18 Jan 23 35 Jan 3 103 Jan 28 Jun 6 110% Jan 5 73 Aug 28 *95 97 *681₂ 69 Atchison Topeka & Sante Fe— Common 10 5% non-cum preferred 10 Atlantic City Electric Co com 6.50 4% preferred 100 Atlantic Coast Line RR No par Atlantic Refining common 10 \$3.75 series B preferred 100 18¹2 19 9²8 9 30¹4 30 89 89¹ 25¹2 30 17³4 18¹4 9³8 9¹2 30 30¹8 87³4 87³4 27 Jan 11 10% Feb 6 31½ Dec 13 95 Jan 23 50¼ July 15 18 1/a 78,000 17⁷8 9³8 30 173 4 938 18 18 9 1₂ 1634 Nov 19 85% Nov 21 10 Nov 30 86% Dec 17 33% July 25 11% Aug 3 30¼ Mar 13 101 Feb 27 63% May 9 47% Aug 14 99% Feb 20 303a 16,000 8 ½ Nov 7 27 Jan 2 83 ½ Nov 1 26 ½ Nov 13 3012 8912 30 30³4 89¹2 31¹8 39⁷8 2,700 30 *87 287 3834 871₂ 88 29 8734 281₂ 385₈ 871₂ 00 Nov 28 43% Jan 27 35½ Jan 5 63½ Nov 29 29 12 39 14 87 12 7 18 29 38³8 88¹2 7¹8 2912 40 90 714 1458 393 , 18,500 4012 Nov 13 57% Jun 6 94 Jan 25 36 89 738 1434 881. 881: 430 63₈ Dec 30 14 Dec 13 7514 Nov Atlas Corp common _______1 5% preferred _______20 Atlas Powder Co _______20 Austin Nichols common ______No par Conv prior pref (\$1.20) ____No par Automatic Canteen Co of Amer _____5 Avco Mig Corp (The) common _____3 \$2.25 conv preferred ______No par 7¹8 14³4 63³4 19.300 100 1,300 7 143₄ 621₄ 11% Jan 24 10% May 28 18% Jun 1 8% Nov 29 15% Dec 27 143 4 633 4 818 18 Jan 24 79 2 July 16 14 Mar 29 18 4 Mar 22 38 May 15 734 July 5 48 2 July 3 64 838 17 3612 678 64 631, 56 Dec 30 7 Nov 26 16 % Nov 26 91 Aug 1 117a Jan 9 1734 Feb 27 345a Oct 29 75a Feb 24 4974 Feb 24 838 1638 351₂ 658 61% Feb 13 9 Sep 13 16% Jan 19 500 *1638 17 3514 351 6163a 3.300 351₂ 6⁵8 451₄ 341₂ 343₄ 61₂ 65₈ 447₈ 45 341₂ 61₂ 45 25% Oct 21 4% Oct 22 38½ Nov 1 121/2 Jun Jun 8 Sep 26 63.100 40 4 46 4 3,300 B 312 317 10 312 3318 11 367a $2.500 \\ 24.100$ 5 % Jan 4 46 % Jan 11 15 Jan 16 35 % Feb 15 102 Mar 8 95 Feb 28 31 la 31 la 97 s 35 la 358 3214 10 31₂ 32 48 10 5 7¼ July 12 48¾ Dec 5 15½ Jan 12 35½ Feb 7 113 Feb 2 3 1/4 Dec 31 4% Dec 17 35 1/2 May 24 31 4 10 35 3 32-4 10'+ 36'-161 32 4 10 4 29 9 317a Oct 21 Dec 30 Nov 6 10⁻⁸ 37³s 102 30,400 35 % May 2* 11*4 Jim 8 31% Dec 17 95 Nov 29 85 Dec 21 41*4 Feb 13 86% Dec 28 42¼ Jan 9 60 Jan 19 1254 Oct 31 36 ts 13.800 35 18 100 14 190 12 23 14 48 38 129 12 53 102 94 100 92 24 100 1 92 24 5 100³4 92 1001 1001 113 105 Feb 2 Apr 19 May 10 90½ July 26 80 July 22 22½ Dec 10 45¼ Dec 23 921₂ 251₄ 50 291₄ 93 93 1₈ 26 1₂ 51 1₂ 30 1₄ 54³4 26³8 51 58 Feb 28 58 July 25 63 May 16 57 4 Jan 2 89 July 23 14 8 July 3 63,400 24°8 50°5 51 30 30 52¹4 53¹8 6¹8 9¹8 1,300 53 45 % 68 12 Jan 27 30³₄ 53 9¹₈ 29 1 52 1 9 18 17 1 2 6734 Oct 24 8214 Jun 14 16 Sep 12 1634 Mar 22 27¹2 Dec 17 50 Nov 14 9 Dec 31 15¹4 Jan 18 53³4 9¹8 17¹2 55³4 17 35³8 136 97¹2 12¹8 25¹2 76 19³4 33¹4 30 11¹4 3,500 60 Jan 19 12% Oct 31 14 Feb 9 43 May 28 9¹a •17¹₄ 55¹a 3.600 18 5614 171n 900 19,400 19½ July 25 71¾ May 22 17½ Dec 16 35¾ May 20 1814 14 Feb 9 43 May 28 16% Aug 21 55 17 35 136 *96 541₂ *163₄ 343₄ 55¹ 17 67% Nov 26 19% Jan 6 3914 Oct 21 1634 900 15% Aug 6 29% Nov 25 3538 139 971₂ 6.200 34³4 137 96 12³8 34¹₂ *134 95 12¹8 335 a 3414 116 Jan 27 94 Nov 27 1794 Sep 13 25% Jan 23 40 Dec 31 Jun 8 134% July 13 106¼ Jan 9 37½ Jan 9 43½ Dec 28 91½ Aug 8 29 Dec 31 47¾ Jan 4 32½ Dec 26 14 Feb 6 27 Jan 3 50% Dec 31 101 Jan 30 138 9712 135 941₂ 121₈ 132 116 Nov 11 89¹2 July 12 10 le Dec 23 136 May 20 102 Apr 5 2035 Jan 11 4734 July 16 9312 121₂ 24°s 12⁸ 4 25 8 78 8.500 24¹₂ 75¹₄ 18¹₂ 2478 78 1834 11.000 243 21 Dec 23 72½ Dec 26 15¾ Oct 22 30 Nov 1 27½ Feb 12 2478 78 2434 25 1/8 78 75!4 19¹2 33¹4 76 + 19¹₂ 33¹₄ 29⁷₈ 76 19³⁴ 86½ Aug 9 31¼ Jan 24 42 Apr 22 35½ July 2 13¼ Aug 1 3,900 19 ½ Jun 8 39 Sep 17 26½ Aug 6 10 Nov 28 40 Jun 8 28¼ Feb 14 15 Nov 27 1938 351₂ 30 20 4 35 2 30 38 11 2 33 30 1 1112 1738 44 33 1₂ 30 1₄ 11 1₂ 17 3₈ 44 1₄ 35 30¹2 1142 17³8 44¹2 20 3314 3.200 30 2914 30 LB 10° 4 17° 4 42° 4 *86° 4 10°4 17°4 43 *86°4 *10¹/₂ 17³/₈ 42¹/₄ 10³₄ 18 42³₄ 10³4 17⁵8 43 10 4 Mar 8 11 2 Oct 22 36 2 Mar 15 18 45 12 90 34 8,100 24 1/a Jan 31 50 1/2 Jan 2 89 1/2 Feb 6 5.800 953 9534 9534 85 Jan 10 51 1 a 19 5 a 53 1978 47 6634 May 17 21 May 14 48 May 9 134 Jan 28 32½ July 15 47¼ Dec 16 54¼ Jan 7 · 5034 51 4 22,400 51 1938 46 523g 42 Oct 21 163 Oct 18 40 Jun 18 7 Dec 20 26 Dec 30 43 Feb 15 3014 Oct 21 333 Dec 18 136 Jun 20 63 Dec 23 56 Dec 11 64% Dec 27 1958 47 8,300 1,600 48 1/2 Jun 8 19 la 45 la 193₈ 461₄ 195a 4652 1 2934 $\frac{19^{1}s}{46^{1}z}$ 47 Benguet Consolidated Inc. 1 peso Best & Co Inc. 1 Best Foods Inc. 1 Best Foods Inc. 1 Best Foods Inc. 1 Best Healt Cypsum Co. 1 Bethlehem Steel (Del) com. 8 7% preferred. 100 Bigelow-Sanford Carpet (Del) com. 5 4½% pfd series of 1951 100 Black & Decker Mfg Co. 1 Blaw-Knox Co (Delaware) 10 Bliss & Laughlin Inc. 2.50 Bliss (E W) Co. 1 Boeing Airplane Co. 5 Bonn Alumanum & Brass Corp. 5 Bonn Alumanum & Brass Corp. 5 Bon Ami Co class A. No par Class B. No par Bond Stores Inc. 1 Book-of-the-Month Club Inc. 1.25 Borden Co (The) 15 Borg-Warner Corp common 5 3½% preferred 100 Boston Edison Co. 25 1% Dec 14 29⁵8 46³8 34¹2 1 30 46¹/₂ 36³/₄ 38¹/₄ 14.500 234 Feb 24 3334 Apr 17 5334 Jun 22 29 a 47 30 47¹2 37¹2 301 1.300 2958 30% Oct 1 44% Dec 19 83 Dec 31 4738 371 2,000 12,300 46¹2 35⁷8 37³6 152 7 *57¹2 46¹2 37 38¹4 155 4638 3618 3738 36 38 1 8 7714 Aug 9 50% July 16 155 Jan 24 1576 Jan 11 75 Apr 2 64% May 17 43% Jan 2 28% Jan 2 151,100 172½ Feb 7 16½ Jan 13 84 Jan 11 56¾ Sep 6 46½ July 17 36 Dec 13 32¼ May 11 65¾ Dec 12 154 718 58 3934 *154 714 *5858 15534 75a 61 600 151 1₂ 7 1₄ 58 146 Dec 20 151 12 1531 13% Jun 8 71 Dec 5 32% Feb 10 60 591 200 40 1₂ 26 21 1₄ 38 24 38 21 14 38 4 25 4 21 1 1,900 7,200 4,000 9,900 35% Dec 23 21% Dec 18 37³4 24 21 13³8 38 24 1 2 20 1 2 13 3 a 24 5 n 21 3 8 13 3 4 17 3 4 20 1 2 7 8 14 3 4 247 247, 2418 28½ Jan 23 28½ Nov 29 25¾ Nov 20 20°4 13°4 40°4 20³8 13¹2 39¹2 17³8 20³4 13¹2 40¹4 1914 Dec 31 1212 Dec 23 141 13¹2 38³4 17¹2 20¹4 12¹2 14⁷a 10⁷s 63¹2 28⁷s 1334 32 % May 11 65% Dec 12 29% Apr 3 34% May 1 20% May 1 17 Jan 3 12% Mar 16 64 Jan 12 50% Apr 5 88% Feb 10 57% Mar 19 3938 1712 2058 1234 29 14 20 11 3938 1738 2014 121₂ 66.100 Oct 10 61% Jan 45% July 25 21% Dec 20 23% Nov 21 12 Mar 1 17³8 21 12¹2 14³4 10¹2 64³4 29 1,900 170 510 61% Jan 2 32 Apr 15 16% Jan 3 17% May 27 11% Dec 5 63% Dec 2 46 Jan 10 67 Jan 22 53% Jan 24 1738 211₂ 1278 1434 Dec 31 Dec 31 Dec 6 20 1 12 1 14 1 2012 12 Mar 1 14% Dec 26 9% Dec 26 84 Dec 27 38% Jan 17 79 Dec 3 147 3.300 5,100 4,906 145 14 Oct 22 Jan 2 10³8 63³4 28¹2 1058 10¹₄ 62⁷₈ 28³₈ 101₂ 63¹₂ 28⁷₈ 10^{1}_{2} 63^{1}_{2} 28^{1}_{4} 934 Jan 2 5134 Feb 12 2578 Dec 24 73 Oct 30 45 Oct 30 103 s 641₄ 283₈ 85 63³ 4 29⁷ 8 85 50¹ 2 63³ 4 29 ¹ 8 85 50 ¹ 2 13.200 831 84 81 79 Dec 3 503a 501a 49 14 4934 503 B Common No par 5% preferred 100 Brantif Airways Inc. 2.50 Bridgeport Brass Co common 5 4½% conv preferred 50 Briggs Manufacturing Co 3.50 Briggs & Stratton Corp 3 Bristol-Myers Co common 2.50 3¾% preferred 100 Brown & Bigelow 1 Brown & Book Collender No par Buckeye Pipe Line Co No par Buckeye Pipe Line Co No par Buckeye Pipe Line Co No par Bucyrus-Erie Co 5 Budd (The) Co common 5 \$5 preferred No par Buffalo Forge Co 1 Bullard Co 10 Eulova Watch Co Inc 5 Burlington Industries Inc com 1 4% preferred 100 3½% preferred 100 Burroughs Corp 5 Bush Terminal Co 1 Butter Bros 15 Butte Copper & Zinc 5 Boston & Maine RR-8 8 21³8 21³8 8⁷8 91⁴ 32³8 32⁷8 *42¹2 42³4 7¹4 7¹2 8 2214 854 3214 4318 814 2278 878 3258 46 712 2918 5558 90 6.000 1.500 17 Aug 3 41½ Oct 1 10 Oct 1 35½ Dec 31 41 Dec 28 12½ Dec 31 35½ Jun 8 28¾ Feb 14 42½ Oct 26 77s Dec 30 193a Dec 30 612 Oct 22 273a Dec 24 3512 Nov 18 47s Dec 30 2612 Nov 19 41 Jan 21 82 Aug 26 3134 Oct 22 11 Dec 30 2874 Mar 11 253a Oct 22 2114 Nov 8 24 Dec 24 131s Dec 30 79 Nov 20 2512 Nov 27 93s Dec 31 944 Dec 26 9 Nov 19 62 Dec 30 62 Dec 30 62 Oct 29 6276 Nov 13 277a Dec 23 1612 Oct 8 2114 Dec 3 314 Dec 3 314 Dec 24 29½ Jan 3 61¼ Jan 3 14¾ Jan 31 54¾ May 10 19 ½ Jan 3 47% Jan 10 11½ Jan 2 41¼ July 8 48 Jan 11 13% Jan 14 47 Jan 10 61¼ July 12 91 Dec 30 36¾ Jun 13 15 Jan 15 48¼ May 22 36¾ Aug 7 28 May 23 52¾ Jan 9 191/2 Jan 3 20³s 7³4 30³s 42¹2 6⁵s 28¹2 53¹s 21 87s 32 45 71₂ 29 2018 814 31 33,200 8 11,400 300 4.800 43¹₂ 6³₄ 28³₄ 53⁵₈ 91³₄ 36 12³₈ 43 7 28⁷s 58 May 9 24 8 Apr 6 48 8 Nov 16 44 4 Dec 17 291₂ 55³ + 90 28 18 53 34 86 36 12 78 42 12 32 58 22 78 29 12 3.300 28⁷ 8 29 54¹ 54⁷ 8 87 87 87 36 36 12⁷ 13¹ 8 43¹ 4 43¹ 4 33 33³ 8 22¹ 22³ 4 29³ 29⁷ 15¹ 15¹ 7,700 *86 02½ Oct 26 32¼ May 25 13% Dec 17 39% Nov 16 100 Feb 29 37 Aug 2 15¼ Apr 27 46 Aug 29 3618 13 43 33 23 30 5,100 3,800 4234 20,040 33 225 29 26% July 19 56% July 18 21% Jan 3 95% Jun 22 36% July 17 38% July 30 23 Mar 8 16% Jan 3 3371 23½ Oct 18 23½ Oct 18 38½ Jan 23 17½ May 28 69 Dec 5 27 Feb 1 26 Dec 28 20½ Dec 10 12% Aug 21 65 Nov 30 63 Sep 20 72 Dec 27 22½ Jan 23 15 Apr 10 22¼ Sep 18 28 May 23 5234 Jan 9 21½ May 17 90½ Jan 15 34% July 5 29½ Jan 12 121 Jan 2 14¼ Jan 23 74½ Jan 24 74½ Jan 25 52% July 10 19 Jan 3 29 Jan 11 10½ Jan 16 104% Feb 26 10.100 15 81 *28 11 12 10 38 *64 *55 12 *66 30 38 *17 58 22 38 419 12 *97 14,500 100 600 15³8 82¹2 28¹4 11⁷8 10¹2 65¹2 60 67 30⁷8 18 22³4 4 20¹2 98¹2 153 B 15³8 82 28³4 12 10¹2 664¹2 555¹2 467¹4 30 17⁵8 22¹4 19¹2 97 15¹2 82 29¹2 12¹8 12¹8 67 60 70 30¹4 18 22¹2 4 20¹2 98¹2 16 83 29¹4 12¹2 12⁵8 11³8 67 60 70 31 17⁷8 22³4 4³8 21 98¹2 15 4 81 14 28 12 11 76 10 78 66 56 12 67 18 30 17 78 22 12 414 20 12 83 28¹₂ 12¹₈ 12 11¹₈ 82¹2 29 12¹4 12 10⁵8 66 67 30⁵8 17⁵8 22¹2 4 20¹2 98¹2 *81 % 28 % 2 12 % 12 % 67 % 67 % 67 30 % 4 177 % 22 1 2 4 1 8 8134 2812 1134 1134 1038 66 5512 67 3048 1758 2238 4 12,000 6,400 22,400 68 60 70 30³s 17.3 23 4³s 20¹2 96 2 16% Jan 9 81% Jan 19 77% Feb 6 85% Mar 6 46% Sep 6 20 Oct 26 31% Jan 8 12% Apr 16 34% Dec 14 105% Aug 3 80 400 15 Apr 10 22¼ Sep 18 9% Jan 23 25% May 8 3,100 Butler Bros 15 Butte Copper & Zinc 5 Byers Co (A'M) common 10 7% participating preferred 100 200 Aug 15 105 1/4 Aug C 44½ Jan 11 7½ Jan 2 15¼ Aug 2 6¾ Jan 8 17¾ Jan 4 16¼ May 8 84 Feb 27 56¾ Jan 2 29¼ July 15 36% May 13 52 Jan 2 40½ Jan 23 4¾ Dec 10 12% Jan 20 8¼ Aug 9 94¼ Nov 23 13 Dec 12 76% Dec 21 2,900 1,100 365a Oct 22 28a Oct 22 9 Dec 30 45a Oct 28 -32½ Jun 24 13¼ Jan 2 41 378 912 558 3718 1514 8112 52 2714 2438 4912 41 4 91 538 371 1518 83 *4858 *2514 2412 4834 378 978 538 3818 1538 83 49 247 2478 50 4034 376 958 534 3712 1514 *81 *4858 *2618 2478 50 51% May 3 16% Mar 20 7½ Jan 17 13% Jan 3 17% Jan 3 98 Feb 7 66 July 11 33% Apr 6 36% Mar 16 56% Apr 6 378 934 534 3778 1512 8412 52 2714 2518 50 10 534 3838 1512 8412 51 2914 2538 50 10¹4 5⁷8 38³4 15⁵8 84¹2 52 28 25⁵6 7,000 9,700 6,500 Campbell Red Lake Mines Ltd_ 38 15³8 83 52 27¹4 24⁷8 48³4 38 15¹2 84¹2 48⁵8 26³8 25³8 11,500 13 4 Jan 2 74 July 31 50 July 8 23 % Oct 23 21 a Dec 31 45 % Dec 16 180 *5018 *2638 2358 *4812 65 Oct 1 24 % Nov 30 30 % Nov 29 60 Aug 22 16,000 500

Range for Previous Year 1956	Previous 1956 Range for Year 1957		STOCKS NEW YORK STOCK Monday			AND HIGH SALE Wednesday	Friday the Week		
Lowest Highest 23½ Dec 12 41½ Feb 31½ Jan 23 45½ Aug 122 Nov 14 29½ Mar 22½ Nov 29 27% Apr 40½ Feb 29 65½ Dec 349½ Nov 20 65½ Dec 349½ Nov 20 65½ Dec 320½ Jan 100 Dec 21 119¼ Jan 119¼ Jan 123½ Nov 23 21½ Jan 102 Nov 21 119 Feb 26½ Dec 21 75 Jan 13½ Dec 21 47% May 17½ Dec 3 20 Jun 21½ Jan 15½ Dec 21 27% Apr 15½ Jan 16 16 17% May 17½ Dec 3 20 Jun 21½ Jan 15½ Dec 3 21½ Jan 15½ Dec 3 21½ Jan 15½ Dec 3 21½ Mar 15½ Jan 16 16 17% May 15½ Jan 16 16 17% Mar 15½ Jan 16 16 17% Mar 15½ Jan 16 17% July 17% Dec 18 17% July 10 Sep 13 14 ½ Mar 15½ Sep 28 4½ Jan 15½ Jan 15½ Jan 16 16 16 16 16 16 16 1	1 9% Dec 30 26% 2814 Oct 22 5114 9 90	Jan 4 Capital Airlin Carborundum May 22 Carey (Philip Mar 21 Carolina Clin Nov 10 Carolina Pow July 16 Capital Carpenter St. July 16 Capital C	Common C	Jan. 13 11 % 12 32 12 33 12 24 24 96 97 26 12 26 % 4 39 12 41 33 16 34 19 94 40 12 21 % 21 % 4 15 % 60 % 98 98 98 12 % 10 10 11 % 59 59 30 30 % 8 18 18 14 18 18 18 18 18	Jan. 14 12 1278 3358 3414 2418 2478 97 97 2614 2638 4012 4173 34 34412 3934 4034 22 2214 1978 2012 1554 1578 6103 10434 512 61 6214 69712 100 1278 13 100 5858 59 2958 3018 1814 1812 1818 1818 1818 1818 1818 18	### 15 1256 1336 3334 3452 2478 2552 986 98 2574 2652 4112 4112 3412 2178 2184 1842 2184 1858 934 10 4512 47 74 74 74 7558 5114 102 10238 3218 14 1814 4278 3315 2034 1814 1814 4278 3315 2034 2114 738 734 243 2514 112 112 50 50	Jan. 16 13 13% 3414 3514 25 26 96 96 96 42534 26 4258 43 36 3658 40 4034 22 2238 2034 2115 1534 1571 104 104 554 557 6214 97 99 13 1315 410 101 5912 5934 3018 3078 1815 1838 1838 1838 1838 1838 1844 47 47 47 47 47 47 47 47 47 47 47 47 4	Jan. 17 127a 137a 3334 3442 2512 2512 97 97 2514 26 4242 4242 21 2134 1538 155a 103 10442 512 512 55a 103 10442 512 513 155a 103 10412 512 513 155a 113 14 1812 1813 1814 10 10 10 46 48 74 77 155a 157a 513a 157a 513a 157a 513a 314 19 195a 4214 4234 265a 274a 265a 55	\$\frac{42,200}{8,200} \tag{2,300} \tag{650} \tag{4,200} \tag{4,300} \tag{23,500} \tag{100} \tag{1,200} \tag{1,200} \tag{1,200} \tag{1,200} \tag{1,200} \tag{1,200} \tag{1,200} \tag{1,700} \tag{1,600} \tag{1,200} \tag{21,200} \tag{21,200} \tag{100} \tag{1,4,700} \tag{100} \tag{1,600} \tag{1,600} \tag{600} \tag{600} \tag{785} \tag{4,300} \tag{1,500} \tag{80} \tag{6,000} \tag{600} \tag{6,800} \tag{28,400} \tag{3,700} \tag{3,700} \tag{4,000} \tag{1,500} \tag{1,500} \tag{3,700} \tag{1,500} 1,50
16% Nov 29 26% Jan 55½ May 28 71¼ Jan	74 8645 Jun 24 99% 5 1748 Dec 30 314 12 20% 6ct 10 49% 4 44 Dec 31 10% 13 645 Oct 22 104 14 645 Dec 23 697 21 89% Dec 26 110% 16 9% Dec 30 23% 16 9% Dec 30 23% 16 9% Dec 30 23% 17 2445 Dec 10 42 26 31 Oct 22 40 3 1045 Nov 11 20% 4 045 Nov 19 61% 1 10 Dec 30 34% 1 18 Dec 30 373 22 13% Jan 10 22 26 945 Nov 6 127 26 494 Oct 21 64	Jan 11 Jan 29 Jan 29 Jan 29 Jan 24 Jan 24 Jan 24 Jan 24 Jan 24 Jan 25 Jan 4 Jan 9 Jan 9 Jan 9 Jan 9 Jan 11 July 25 Jan 14 Jan 15 Jan 14 Jan 15 Jan 14 Jan 14 Jan 15 Jan 14 Jan 16 Jan 17 Jan 29 Jan 18 Jan 19 Jan 19 Jan 10 Jan 10 Jan 10 Jan 10 Jan 11 Jan 11 Jan 10 Jan 10 Jan 10 Jan 10 Jan 10 Jan 10 Jan 11 Jan 10 Jan 10 Jan 11 Jan 11 Jan 10 Jan 11	red No par No par	34*4 35!4 *91 92!2 17!2 17?8 33*8 35!4 53*8 55!8 7!4 7!4 24!8 24!8 49?8 50?8 *90 93 *11!2 23!2 27*8 27*8 32!2 32!2 12 12 12 18 45*6 46*8 13!2 13!2 19!8 19*8 195*8 20!2 21 14 15 *93*4 10!5 *93*4 10!5 *39*4 10!5	35 35 9212 94 1778 18 5434 3618 *514 538 712 778 *24 2434 5012 5148 *90 25 12 12 *2214 24 2712 28 33 33 1218 1212 46 46 1334 1334 1912 1934 2012 2014 2148 2178 *1448 15 *934 1012 *394 41 5318 5458	*35\1a 35\2 *92 95 177\1a 18\3\1a 35\14 36\3\1a 5\14 5\12 7\7\1a 5\24 24\3\4 5\14 5\1a 11\7\1a 22\12 27\7\1a 27\7\1a 27\7\1a 27\7\1a 27\7\1a 27\7\1a 27\7\1a 27\7\1a 21\3\1a 46\12 13\3\1a 46\1a 12\3\1a 46\1a 13\3\1a 46\1a 13\3\3\1a 46\1a 13\3\3\3\3\3\3\3\3\3\3\3\3\3\3\3\3\3\3\	35 35 *92 95 1834 19 3534 3678 538 558 734 8 2434 25 51 5212 *90 2918 *33 33 33 32 1318 1312 4612 4678 1414 1412 20 2038 2214 23 *1418 15 *934 1012 *3934 44 5336 5518	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,400 230 18,300 42,200 1,400 6,406 500 26,700 3,000 3,000 400 15,000 2,100 8,100 10,300 9,900 15,200
24% Oct 25 87 Dec 3 102% Apr 37% Jan 3 55% July 39% Dec 20 47% Jan 23 73% July 12% Jan 30 102 Nov 2 104% Jan 30 Jan 9 104% Jan 30 Jan 9 30 Nov 20 109 Jan 46% May 24 75% July 185 Oct 16 16 196 May 89% Nov 30 34% Jan 26 43% Jun 34% Jan 26 43% Jun 97% Dec 31 111 Jan 70 Dec 26 80% Mar 39% Dec 19 45 Jan 18 Jun 8 24% Jan	4 82½ Oct 22 941 6 25½ Dec 24 501 6 39½ Feb 12 47 17 47³ Oct 21 71 29 10 Dec 19 18³ 18 100½ Sep 23 103½ 29 35⁵ Dec 30 46⅓ 3 15 Dec 23 20⅓ 3 93⅓ Jan 7 99 18 33 Dec 23 67; 162 Nov 4 175 1 73 Dec 23 83 15 30 Oct 21 43³ 6 90 Oct 23 104 26 57½ Nov 8 71½ 10 33½ Dec 5 40³	Apr 24 Apr 24 Lan 31 Lan 31 Lan 4 Common 4% prefer 4% prefer Cites Servic When Issa When Issa City Investi Lan 4 City Product Apr 9 Lan 25 Lan	Sas & Electric	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	29° 4 30 89 8912 28 2814 44' 4 44° 4 48 49' 8 4814 48' 2 10' 2 10' 2 10' 10' 2 10' 10' 2 10' 10' 2 10' 10' 3 16° 8 16° 8 150 160 170 75 39° 8 40' 4 102' 4 102' 2 62 63 35' 4 37 16° 8 17	29 7/8 30 3/8 89 7/8 90 1/2 28 1/4 28 3/4 44 3/4 45 1/4 47 3/8 49 3/4 10 1/2 10 1/2 10 1/4 10 5 35 1/3 35 7/8 ×16 1/4 16 7/8 ×98 1/2 98 1/2 38 1/4 38 3/8 150 160 72 72 ×39 1/2 40 10 2 1 2 10 3 62 63 35 1/4 37 17 17 3/8	3014 31 90 90 2814 29 4512 4614 4934 503 4934 503 1058 11 *10114 105 36 3712 1614 1678 *98 99 3914 3978 *145 155 873 73 4014 4058 102 103 *62 63 *3514 37 1738 1738	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7.500 370 2.100 14.900 29,100 4.400 2,100 4.300 10 3,900 30 5,000 300 10 12,800
39 Nov 5 50% Jan 127¼ Sep 20 141 Jan 100 Nov 15 125 Jan 98½ Dec 20 131½ Mar 40% Nov 29 62% Jan 75 Dec 19 94½ Mar 137% Nov 21 23½ Jan 27% May 28 35% Dec 47 Dec 11 50¼ Jl½ Mar 54 Nov 30 66¼ Apr 50 Dec 27 59¼ Feb 22% Jun 28 34½ Dec 22% Jun 28 34½ Dec 15¼ May 28 17% Aug 17½ May 28 17% Aug 17½ May 28 17% Aug 17½ Nov 20 58 Apr 28½ Nov 20 58 Apr	5 123½ Jun 27 139 70 Oct 25 106 2 95 Sep 25 114 - 778 Dec 23 800 9 41 Feb 27 49 5 73 Jun 26 83 9 13 Nov 13 17 10 18¼ Dec 30 33 30 45 Sep 12 50 12 38 Oct 10 50 9 46 Dec 30 59 16 48 Nov 14 57 19 23½ Oct 22 36 19 22½ Oct 22 36 11½ Dec 19 20 3 68½ Dec 19 78 12 30¼ Dec 30 48 22 26 Oct 22 32 18 20¼ Sep 21 34 13 42¼ Oct 22 32 18 20¼ Sep 21 34 13 42¼ Oct 22 52 18 20¼ Sep 21 34 13 42¼ Oct 22 52 18 20¼ Sep 21 34 13 42¼ Oct 22 52 18 20¼ Sep 21 34 13 42¼ Oct 22 52 18 20¼ Sep 21 34 13 42¼ Oct 22 52 18 20¼ Sep 21 34 13 42¼ Oct 22 52 18 20¼ Sep 21 34 13 42¼ Oct 22 52 18 20¼ Sep 21 34 13 42¼ Oct 22 52	Jan 8 Mar 5 Mar 5 Mar 8 Coca-Cola Cola Cola I Apr 17 Coca-Cola I Colate-Pah Apr 17 Sa.50 prefe Sa.50 prefe Sa.50 prefe Sa.50 prefe Colorado Ft Sa.50 prefe Colorado Ft Sa.50 prefe Colorado Ft Sa.50 prefe Colorado Ft Sa.50 prefe Mar 6 Apr 25 Colorado Ft Colorado R Apr 25 Colorado R Apr 25 Colorado R Co	ody & Co com No par rred 100 preferred 100 preferred 100 Co (The) No par mernat'l Corp No par molive Co com 10 lerred No par ikman Corp No par ikman Corp No par ikman Corp No par ikman Corp No par ferred series B 50 Southern Ry com 100 unulative 1st pfd 100 unulative 1st pfd 100 unulative 2nd pfd 100 roadcasting System— 2.50 2.50 las System Inc No par fetures common par ikman Corp No par Carbon Co No par Carbon Co No par Carbon Co 10 Solvent S 11 Lered Co 10 Solvent S 1 Lered Co 10	35 2 35 2 84 86 100 100 4 775 4 49 83 84 15 2 20 2 20 2 20 2 44 45 4 45 4 15 6 8 33 2 31 3 8 32 24 4 4 48 7 4 48 7 4 11 5 8 11 5	3578 36 *128 132 *84 86 *100 100 ½ *775½ 49 49¾ *83 86 157% 16 20% 21% *44 45½ *38½ 40 *46½ 47½ 267% 27% 255% 26½ 167% 17 137% 137% *6772 68 33½ 34¼ 31½ 31½ 24⅓ 31½ 24⅓ 43⅙ *11½ 11¾ *43⅙ *10¾	3614 3612 *128 132 86 86 10012 10073 *77514 -4914 5014 *83 86 16 1614 2058 2118 *44 40 *49 51 *4612 4712 2714 2738 2614 2638 X1612 1634 1334 1334 *6712 68 3412 35 3112 3112 2414 2518 4914 4973 1112 1214 4338 4378 *102 104	36½ 37% *128 132 *84 88 101% 103½ *775½ *49 49% *83 86 16½ 21% 22% 44% 44% *38% 40 *46½ 47½ 27½ 27¼ 27¼ 26½ 26% 16½ 16% 13½ 13% 68 68 68 35 35% 30% 31½ 25½ 26 12 12% 43½ 44 *102 104	*36 ³ 4 37 ³ 8 *128 132 *84 89 102 ¹ 2 106 *780 *48 ³ 4 49 ¹ 2 *83 86 15 ⁷ 8 16 20 ³ 4 21 ¹ 8 44 44 ³ 8 50 *46 ¹ 2 47 ¹ 2 27 27 ³ 4 26 ¹ 2 26 ³ 4 13 ¹ 2 13 ¹ 2 *67 ¹ 4 68 34 ¹ 3 31 ³ 8 24 ³ 8 25 ¹ 8 11 ³ 4 12 43 ³ 8 43 ³ 4 *102 103 ³ 4	1,300 4,000 9,700 1,500 29,100 300 20 15,300 4,800 31,100 1,600 20,000 9,400 13,100 13,500 200
8 Dec 3 10¼ Jan 4% Nov 23 8¼ Mar 13¾ Dec 31 18 Jan 15 Dec 26 22¾ Jan 16¾ Dec 14 49¾ Mar 100 Nov 29 110¾ July 26½ Dec 31 18½ May 15½ Dec 28 21¼ Apr 15½ Dec 28 21¼ Apr 34¾ Jan 10 43½ July 23 Jan 19 44 Nov 43¾ Dec 18 51¾ May 92 Dec 19 112 Jan 93 Dec 18 10½ Feb 82½ Dec 31 103½ Jan 18¾ Dec 28 23 Sep 88 Dec 19 104 Jan 28½ Nov 28 36¾ Jar 99 Dec 31 106½ Jan 39¼ Feb 10 56½ Aug 83 Dec 27 102½ Mai 11¹ Dec 12 117¼ Nov For footnotes see page	16 4 Dec 30 6 4 9 Dec 24 14 12 6 ³² Dec 24 14 12 6 ³² Dec 24 14 13 9 ⁵⁸ Dec 31 33 19 9 ⁵⁸ Dec 31 33 19 9 ⁵⁸ Dec 31 8 12 40 ¹² Oct 23 45 17 95 ¹² Nov 6 107 25 ¹⁸ Oct 30 54 12 18 Nov 14 35 9 14 Dec 20 16 12 Oct 22 16 15 Aug 19 17 25 36 ⁶⁸ Oct 22 49 26 22 ¹² Oct 22 58 13 42 Oct 22 58 13 42 Oct 22 49 13 89 Jun 4 101 1 87 Oct 25 101 4 81 Aug 6 95 18 16 ¹² Nov 6 20 11 83 ¹² Nov 27 94 18 26 ⁷⁸ Oct 28 33 20 92 ¹⁸ Sep 12 105 3 38 Oct 22 48 5 79 ¹⁴ Oct 16 92 5 106 Oct 22 118	Jan 17	er Corp 5. Publishing Co No par Corp 10 Nairi Inc No par d Cigar Corp 11 d Coppermines Corp 5 on of N Y com No par trodynamics Corp 50c tronics Industries 1 d Foods Corp 1.33½ d Gas Utilities 1 d Laundries Corp 5 d Natural Gas 10 of Cuba 6% pfd 100 Power Co com No par ferred No par iv 2nd preferred No par iv 2nd pref	*37 s 4 1/4 45 s 4 s 95 s 93 4 81 4 89 8 30 1 30 38 11 1 2 12 46 5 s 47 1/4 103 3 1 103 3 4 30 1 2 31 20 1 s 20 1 s 14 7 s 15 14 14 15 3 1 5 3 4 40 3 4 41 3 4 31 1 4 32 1 2 48 5 s 49 1 s 99 1 2 100 101 103 90 3 17 1 17 1 2 88 88 30 7 s 31 1 s 101 101 41 8 42 88 90 110 110	4 4 4 4 4 4 4 9 4 4 9 9 4 9 7 8 8 8 9 9 30 12 30 7 8 11 7 8 12 46 7 8 48 5 6 10 3 1 4 7 8 15 15 12 15 15 15 15 15 15 15 15 15 15 15 15 15	4 4 4 4 9 5 8 9 3 1 8 5 8 8 3 4 8 5 8 9 3 1 2 12 5 9 3 1 1 2 1 2 5 9 3 1 2 1 2 5 9 3 1 2 1 2 1 2 3 6 3 9 1 2 2 9 0 9 3 1 1 8 1 7 1 4 9 0 9 0 3 1 1 8 1 7 1 4 9 1 9 1 9 1 2 1 2 1 3 1 5 1 8 1 1 9 1 9 1 9 1 9 1 9 1 9 1 9 1 9 1	416 419 484 478 978 1018 884 3034 1218 1212 473 4814 105 10512 3212 3378 2034 2138 1518 1538 1458 1478 16 16 414 4212 32 3712 4918 4938 100 101 1100 102 1100 102 1714 1734 187 93 31 3136 10112 10112 44 45 90 90 110 115	41/4 43/8 *41/4 5 10 10 56 85/8 83/4 30/2 30/2 117/8 12 473/4 48/8 104/2 1963/8 295/8 317/8 205/8 217/8 15/8 15/4 14/9 16/4 415/4 42 32 32 36/8 31/8 101 101 100 102/2 90 93 17 17/4 87 93 305/8 31/9 101 101 101 1243/4 44/8 90 90/2 110 115	1,500 400 6,700 12,600 700 10,100 23,900 2,600 13,900 4,500 4,500 4,000 4,400 500 65,000 20 4,600 50 10,900 1,150 300

Range for Previous		NEW 1	ORK STOCK EXCH.	ANGE SI		AND HIGH SAL	E PRICES		Sales for
Year 1956 Lowest Highe		r Year 1957 Highest	NEW YORK STOCK EXCHANGE Par Continental Copper & Steel—	Monday Jan. 13	Tuesday Jan. 14	Wednesday Jan. 15	Thursday Jan. 16	Friday Jan. 17	Share
24% Jan 23 33% De 48% Apr 26 52 Jo 54% Jan 31 68 De 7 180% M 152% Dec 6 40% M 60% Nov 29 87% A)	## 19 2014 Nov 4 ## 9 3914 Nov 14 ## 15 52 Oct 22 ## 12 Dec 30 ## 26 % Dec 24 ## 20 Dec 23 ## 20 Dec 24 ## 25 Feb 11 ## 145 July 18 ## 12 12 12 Dec 24 ## 5 5714 Feb 13 ## 19 74 Oct 22 ## 25 7912 Oct 31 ## 26 22 ## 26 22 ## 26 22 ## 26 22 ## 26 22 ## 26 22	15% Jan 7 26% Jan 7 26% Jan 7 54¼ May 3 9 Jun 14 70¼ Jun 19 43% July 25 37 May 15 43½ Jan 8 40% July 11 54¼ July 25 79% July 11 34% Dec 27 166½ Dec 17 27½ Jan 14 106¼ July 11 89 Jan 3 96½ May 2 25 May 17 6% Jan 2 25% Jan 3 36% Apr 22 86 Mar 14	Industries common 2 5% convertible preferred 25 Continental Insurance 5 Continental Motors 1 Continental Oil of Delaware 5 Continental Steel Corp 14 Cooper-Bessemer Corp 5 Copper Range Co 5 Copper Range Co 5 Copperweld Steel Co common 5 5% convertible preferred 50 6% convertible preferred 50 Corn Products Refining common 10 7% preferred 100 Cornell Dublier Electric Corp 1 Corning Glass Works common 5 3½% preferred 100 3½% preferred 51 Coty Inc 1 Coty Inc 1 Coty Inc 1 Crane Co common 25 3¾% preferred 100	9 % 9 % 9 % 9 % 9 % 9 % 9 % 9 % 9 % 9 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9 % 9 ½ *20 ½ 21 ¼ 44 7 4 7 8 67 8 7 ½ 67 8 7 ½ 40 3 41 % 29 29 19 19 3 8 17 3 4 17 7 8 23 8 23 ⅓ 8 *50 51 ½ *52 55 33 3 ¼ 3 ¼ ¼ *163 15 3 8 15 3 8 8 86 89 17 ½ 18 ½ 5 2 25 ½ 25 3 8 79 85	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	834 10 2078 2078 4518 4534 7 718 4012 4114 2884 30 1848 1878 2312 24 50 53 52 55 34 3434 1651 165 744 7534 886 89 1712 18 52 218 2538 2534 79 85	7,100 10,200 18,560 28,400 1,100 11,100 19,200 4,500 23,400 23,400 3,100 18,600 50 14,400 3,000 8,500
28 % Oct 22 30% Ja 14 % Dec 19 16 De 11 ½ Dec 11 18 % Fe 50 % Nov 23 697% Ap 91 Dec 27 104 Fe 14 Jan 13 23 ½ Ju 14 % May 28 25 ¼ De 7% Jan 10 14 ½ Ma 65 Dec 26 84 ½ Au 7% Nov 16 10 ¼ Ja 31 ½ Dec 28 40 Fe 6% Jan 3 9¼ Se 52 ½ Oct 9 63 ¾ Ju 19 % Dec 20 21 No 26 ¾ Jan 23 49 ¾ No 33 ½ Feb 14 49 ½ No 53 Oct 1 68 No	C 4 14 Jan 31 b 28 10½ Dec 11 23½ Jun 5 40½ Oct 22 85 Oct 22 15¾ Dec 31 17¼ Oct 11 5 ¼ Nov 19 5 ¼ Nov 19 13 27½ Dec 17 13 27¾ Jan 18 19 3 4 Jan 18 19 3 4 Jan 17 28 23 4 Dec 9 7 28 30½ Nov 21	30 Aug 6 17% Oct 4 16½ July 23 31½ Feb 18 58½ July 11 100 Feb 18 33¾ Jan 16 32½ Apr 17 30% Apr 25 11 Jan 2 9 Feb 6 33½ Jan 2 9 Feb 6 33½ Jan 2 13¼ May 8 59¾ Jun 5 22 Jun 4 47% Jan 11 64¾ Jan 14	Cream of Wheat Corp (The) 2 Crescent Corp 1 Crown Cork & Seal common 2.50 \$2 preferred No par Crown Zellerbach Corp common 5 \$4.20 preferred No par Crucible Steel Co of America 12.50 Cuba RR 6% noncum pfd 100 Cuban-American Sugar 10 Cudahy Packing Co common 5 4½% preferred 100 Cuneo Press Inc 5 Cunningham Drug Stores Inc 2.50 Curt's Publishing common 1 \$4 prior preferred No par Prior preferred \$1.60 No par Curtis-Wright common 1 Class A 1 Cutler-Hammer Inc 10	28 ½ 28 7 n 15 1 n 15 1 4 12 1 4 12 3 n 26 2 27 ½ 44 1 2 44 1 2 97 17 17 3 4 22 24 ½ 19 1 n 15 7 n 7 7 n 8 1 4 58 2 58 ½ 6 2 6 3 4 29 2 9 ½ 9 1 n 15 7 n 56 2 57 ½ 20 3 2 1 1 4 20 2 4 4 ½ 19 1 n 15 7 n 10 1 n 15 7 n 10 2 2 2 3 1 4 20 3 3 4 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	29 1 8 29 1 8 15 14 12 12 12 12 12 12 12 12 12 12 12 13 14 14 15 14 15 14 15 14 15 14 15 14 15 15 16 16 16 16 16 16 16 16 16 16 16 16 16	2878 2934 1514 1512 123a 1234 27 27 4534 4678 9812 9812 1814 1878 2134 2534 1918 838 6114 6114 678 7 2912 3014 1014 1034 5712 5818 21 12 2718 2778 32 3212 4512 4578	2878 2938 1518 1514 1238 1212 26 27 4534 46 99 99 18 1812 24 2414 1834 19 8 856 6034 6034 678 712 2912 2912 1018 1038 55712 5814 2158 2714 3238 3238 4514 46	700 4,500 10,100 11,800 380 49,800 3,730 4,700 9,40 800 2,700 560 200 41,900 700 3,600
47½ Oct 1 86½ No 79 Dec 21 96 Fe 11½ Dec 31 173% Mi 47a July 16 6% Mi 127a Dec 27 17½ Mi 22 May 16 30% De 44½ Jan 24 50 No 76½ Dec 19 96 Ja 83 Sep 27 95½ Mi Boc 12 99 Fe 12 20¼ Jun 8 29 Se 12 26 Dec 18 163% Mi 2536 Oct 8 34% Ja 2756 Dec 5 3536 Fe 26¼ May 28 31¼ Mi 18¼ Sep 10 2534 Ap	79 ³ 4 Jan 7 r 19 8 ⁵ 8 Oct 22 y 21 3 ¹ 8 Dec 16 y 21 10 Dec 18 c 3 27 ¹ /2 Oct 22 r 16 40 Oct 21 r 4 73 Nov 15 r 6 72 Oct 24 r 75 Jun 19 r 14 ¹ /2 Oct 22 r 12 13 ³ /8 Jan 2 r 26 ⁷ /8 Dec 31 r 19 ¹ /8 Dec 30	61 July 12 86% Mar 1 12% Jan 6 6% Feb 27 13% Apr 3 47 Aug 1 49% Apr 15 86 Mar 4 86 Feb 27 88 Apr 3 19% July 22 32% May 6 31% Feb 1 28% Apr 25 25% Jan 7	Dana Corp common 1 3%% preferred series A 100 Dan River Mills Inc 5 Davega Stores Corp common 2.50 5% convertible preferred 20 Daystrom Inc 10 Dayton Power & Light common 7 Preferred 3.75% series B 100 Preferred 3.75% series B 100 Preferred 3.90% series C 100 Dayton Rubber Co 50c Decca Records Inc 50c Deere & Co common 10 7% preferred 20 Delaware & Hudson No par Delaware Lack & Western 50	43 1 2 43 1 2 9 1 4 9 3 1 2 9 1 4 9 3 1 3 5 8 1 1 1 2 1 2 3 3 1 4 3 3 2 8 4 1 2 8 4 8 6 8 6 8 6 8 6 16 3 8 1 6 5 8 1 2 7 5 8 2 7 5 8 2 2 7 5 8 2 8 1 2 3 0 3 4 3 0 3 4 2 0 1 4 6 3 4 6 7 8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	43 4 43 8 84 2 9 1 9 1 4 1 2 1 1 1 2 3 4 3 4 4 6 1 4 8 4 1 2 8 6 1 2 8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	44 44 *83 ¹ 4 86 9 ⁵ 8 9 ³ 8 *31 ¹ 4 35 ⁸ *11 ¹ 8 12 32 ³ 4 33 ¹ 2 46 ³ 4 46 ³ 4 *84 87 *86 89 16 ³ 8 16 ³ 4 14 ⁵ 8 14 ⁷ 8 29 ¹ 8 29 ³ 8 31 ¹ 4 31 ¹ 2 20 ² 8 21 ³ 4 6 ⁷ 8 7 ³ 8	100 1,700 2,260 86 20 7,960 15,060 26,360 1,966
36% Jun 8 47 Ju 38% Jan 23 48 Mi 33% Jun 25 38% De 64 Nov 7 79 Ja 14% Feb 9 24% De 26% Feb 9 43% De 32 Apr 11 40 De 43% Jan 31 60% Au 31% Nov 23 35% Jan 31% Nov 27 35% Jan 27% Jun 15 23% Oc 13% Jan 3 16% Fel 23% Nov 29 39% Ma 9 May 25 33% Au	15 % Dec 30 9 14 33 % Oct 23 1 26 55 Nov 25 1 18 8 % Dec 17 2 12 37 Jan 21 2 20 34 % Dec 17 2 13 29 % Dec 30 2 17 28 % Nov 12 2 19 18 % Oct 22 2 13 % Dec 30 1 3 Dec 6 2 3 % Oct 22	51½ May 15 26% Apr 18 48¼ July 17 41% May 21 65 Jan 23 22% Jan 2 59½ July 3 39 Jan 31 57% Mar 13 34 Mar 29 25% Jun 5 15% Jan 14 15½ Dec 16 34½ Jan 14 13¼ July 5	Delaware Power & Light Co	47 ³ 4 48 17 ³ 4 18 ³ 4 36 36 38 ³ 2 38 ⁵ 8 56 60 9 ⁷ 8 9 ⁷ 8 33 40 34 37 33 ³ 4 26 26 ³ 8 22 25 25 12 ⁵ 8 12 ⁷ 8 15 ³ 8 25 ³ 8 26 ³ 4 25 ⁷ 8 10 ³ 8 10 ⁷ 8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	48 48 187s 197s 351d 361s 391s 56 60 97s 97s 3914 3914 344 37 353s 241d 261d 261d 2442 25 127s 151d 157s 2614 2614 101s 107s	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,500 11,300 9,500 4,900 16,900 400 7,800 500 1,600 5,200 2,700 1,600
10 Dec 7 13 Ap 12½ Nov 29 16½ Ms 72½ May 28 95½ Se 18% Dec 3 23% De 16% Nov 20 50% De 16% Nov 20 50% De 16% Nov 21 21½ Fe 10½ Jun 14 12% Ms 6% Oct 1 11¾ Ja 175½ Nov 29 237 Ap 102¾ Dec 28 12½ Fe 83½ Dec 26 99½ Ja 33 Jan 20 38% Ju 39 Dec 28 53½ Ms 43 Dec 18 52½ Ja 43 Dec 18 52½ Ja 44 Dec 19 62½ Ja 47 Nov 14 54 Fe 14½ Jun 8 17½ Jai	r 21 11 Dec 24 11 50% Oct 10 12 11 12 Dec 24 49 Oct 22 31 36% Dec 24 15 16% Oct 21 9 12 Aug 20 17 5 4 Dec 20 18 16% Oct 21 99 Jun 27 18 30% Oct 23 27 36% Nov 14 19 12 3012 Oct 23 27 36% Nov 14 19 12 30% Oct 28 18 18 39% Oct 28 19 41 Nov 18 19 40 July 1	11 ¼ Jan 14 14 % Jun 12 91 Jan 14 24 ¼ Jan 29 68 ¼ Jun 17 57 ¾ May 13 19 ¼ May 9 12 Jan 15 9 % Aug 6 206 July 16 110 Mar 27 45 Jan 29 49 Jan 25 49 ½ Jan 25 49 ½ Jan 29 50 Jan 22 16 ¼ Jan 19	Dr Pepper Co	10 14 10 14 11 18 12 18 70 12 72 12 12 12 12 55 18 56 12 37 34 38 17 14 9 34 10 14 6 14 6 88 177 179 12 106 34 10 14 34 4 85 34 34 4 35 12 42 42 44 48 50 46 47 12 48 48 141 2 15	1014 1014 1218 1218 7134 7212 1212 1212 5576 5634 3814 39 1715 1712 934 1014 618 618 17914 18014 10712 108 86 86 3518 3538 42 44 46 48 4434 4512 48 50 46 4712 48 50 1458 1458	10 10 14 12 38 12 38 12 38 12 38 15 38 34 17 18 17 18 16 4 6 14 17 18 18 18 18 18 18 18 18 18 18 18 18 18	10 10 ¹⁴ 12 ³ a 12 ¹ 2 66 ¹ 2 69 12 ¹ 2 12 ⁷ a 56 57 ³ a 38 38 ³ a 17 ³ a 17 ¹ 2 9 ³ a 10 ¹ a 6 ¹ a 6 ¹ a 181 ¹ 4 185 ¹ a 108 ³ 4 108 ³ 4 187 87 ¹ a 36 ¹ a 37 42 43 ¹ a 43 ¹ a 44 ¹ a 48 50 50 14 ⁵ a 15	10 10 18 12 18 12 18 65 65 67 12 34 13 56 18 56 58 37 12 37 78 17 12 17 12 9 14 10 18 61 4 612 181 182 108 12 108 12 87 12 36 58 37 42 2 48 12 50 50 46 12 48 12 50 52 14 34 14 34	1,100 1,700 1,100
29% Jan 23 54% De 75% Jan 23 100% Ju 150 Dec 18 170 Ap 51% Jan 23 66 Ox 22% Nov 30 30 Ja 74 Dec 17 94 Ja 35% Nov 26 50 Ja	27 Oct 11 16 12 Dec 30 23 16 Dec 18 72 Dec 31 24 76 Dec 23 717 24 76 Dec 23 14 3 14 3 14 Nov 6 29 38 12 Dec 31 22 16 Oct 21 74 Nov 8 21 14 Dec 19 21 16 Pec 30 21 16 Dec 23 24 12 Dec 30 24 12 Dec 30 38 14 34 Dec 19	47½ Jan 11 51¾ Jan 4 30½ Apr 3 42½ July 18 15¼ Mar 5 60¼ July 1 115 Jun 18 158 Feb 28 64½ Jan 4 27¼ May 8 81½ Apr 11 40 Jan 16 91 Apr 9 27¼ July 3 40¾ Apr 25 4¾ Aug 15 35¼ Mar 1	Eagle-Picher Co 16 Eastern Airlines Inc 11 Eastern Corp 10 Eastern Gas & Fuel Assn com 10 4½% prior preferred 100 Eastern Stainless Steel Corp 5 Eastman Kodak Co common 10 6% preferred 100 Eaton Manufacturing Co 2 Edison Bros Stores Inc common 1 4½% preferred 100 Ekco Products Co common 2.50 4½% preferred 100 Elastic Stop Nut Co 1 Electric Auto-Lite (The) 5 Electric & Mus Ind Amer shares Electric Storage Battery 10	29 ³ 4 30 ¹ 4 32 33 ¹ 4 18 ¹ 8 125 ³ 8 75 26 ³ 8 75 28 ³ 4 97 ⁸ 8 98 ¹ 2 2153 ¹ 2 157 43 225 ⁸ 23 26 ¹ 2 25 ³ 8 225 ⁸ 23 25 ¹ 8 25 ³ 8 28 ³ 8 90 18 ³ 8 90 18 ³ 8 90 18 ³ 8 26 ³ 4 3 ³ 4 3 ⁷ 8 28 ¹ 2 28 ³ 8	30 12 30 78 33 98 34 98 18 18 25 14 25 78 12 29 98 98 157 157 43 14 43 12 23 23 25 78 12 5 78 12 25 78	30 12 30 78 34 18 18 18 18 18 18 18 18 18 18 18 18 18	30% 31½ 35¼ 18½ 35¼ 18½ 25% 27 75% 27 75% 4 76% 429% 30¼ 99⅓ 101 156 156 43 43% 23% 82% 83% 88 19% 81 19% 27 77½ 378 378 28¼ 28% 4	30!2 3078 33!2 3478 1838 25!2 76 76 284 29!4 9812 99 4154 158 4312 44 24 24!4 79 82 25!4 25!2 86 86 1918 1938 2718 2778 378 378 28!2 29	2,300 23,500 900 9,700 660 15,800 12,500 2,100 1,000 2,500 2,600 6,500 4,200 4,800
11 Dec 27 17% Mi 29% Dec 27 31½ De 25% Oct 31 30% Se 5% Dec 31 13¼ Ja 19% Dec 20 21¼ No 31% Oct 1 34% Mi 37 Nov 23 98 25% Jan 11 32¼ Au 19% Dec 31 23¼ Mi 70 Dec 7 86 Fe 58 Dec 12 71 Ju	24 Dec 23 22½ Oct 22 3 3¾ Oct 22 4 27 15¼ Oct 22 3 0½ Dec 23 6 76 Nov 6 24¾ Nov 13 6 24¾ Nov 13 7 29 6½ Dec 23 43 Dec 12 5 3 43 Dec 12 5 5 July 3	14% Jan 31 44% July 8 34 May 20 6% Jan 14 21 Jan 7 35¼ Apr 10 89¾ Jan 14 32¾ Apr 30 20¼ Jan 7 77 Feb 1 62 Feb 28	Elgin National Watch Co	778 814 27 2778 29 2938 414 438 1814 1834 3218 3278 81 83 28 2838 712 734 53 54	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8 ½ 8 ½ 28 ½ α 30 30 4 ½ 8 4 ½ 9 19 ½ 3 3 3 3 8 4 28 ½ 4 28 ½ 7 ½ 5 2 5 4 5 5 9	814 838 2818 2878 2934 3012 412 478 1914 1912 3312 3378 83 86 2778 2858 8 838 54 54 55 59	814 812 28 2838 3018 3134 458 434 1938 1912 3318 3312 82 86 28 2814 734 838 54 54	3,700 56,500 5,000 6,500 6,700 2,000 20 3,900 18,309

Range for Previous Year 1956	Range for Year 1957	STOCKS NEW YORK STOCK		LOW	AND HIGH SALI		1200	Sales for
Lowest Highest 20% Dec 4 29% July 17 15% Jan 20 20 Mar 23	Lowest Highest 103a Nov 13 26 Apr 30 1242 Oct 22 18 Jun 13 283a Dec 23 5134 Apr 16	NEW YORK STOCK	Monday Jan. 13 12 ¹ 2 12 ³ 4 14 14 ³ 8 30 ¹ 2 31	Tuesday Jan. 11 12 ⁵ s 12 ³ 4 14 ¹ s 14 ³ 4 31 32 ³ s	Wednesday Jan. 15 12 ¹ 2 12 ⁷ 8 15 15 ¹ 4 31 ¹ 2 31 ⁷ 8	Thursday Jan. 16 13 13 ³ 8 15 15 ³ 8 32 ⁴ 8 32 ⁴ 2	Friday Jan. 17 13 13 4 14 7 15 31 14 32 18	the Week Shares 7,100 9,300 6,000
28 % May 1 59% Dec 26 10 ½ Dec 7 15 ¾ Jan 3 10 7a Sep 26 15 ¼ Nov 15 15 ¾ Oct 16 25 ½ Mar 6 68 ¼ Sep 20 75 ¼ Mar 7 21 Feb 2 55 ½ Dec 17 7 ⅓ Jun 7 10 Oct 10 14 ¾ Dec 27 21 ¼ Jan 11 4 ¼ Aug 17 13 ¼ Feb 23 24 ¼ Dec 18 19 ¼ Feb 1 36 ¼ May 7 18 ½ Dec 4 21 ½ Sep 10 30 ⅓ Dec 26 37 ⅙ Mar 14 25 Aug 14 31 ¾ May 1 26 ¼ Nov 29 43 May 1 100 Oct 1 135 May 1	39 a Nov 25 6 Oct 11. 75 a Dec 31. 16 Jan 11 15 Sep 25 17 ½ July 1 22 ½ Jan 22 67 Aug 23 67 Aug 23 67 3 July 10 3 ½ Dec 30 10 Oct 22 45 Sep 30 31 ¾ Dec 31 31 ¾ Dec 31 17 ½ July 1 31 ¾ Dec 31 17 ¾ July 10 31 ¾ Dec 31 17 ¾ July 10 31 ¾ Sep 10 31 ¾ Sep 10 29 Dec 31 18 ¼ Sep 10 20 ¼ Jan 11 20 ⅓ Nov 12 28 Jun 18 16 Dec 30 19 ¾ Jun 11 20 ⅙ Nov 12 39 Oct 22 32 Jan 14 15 ⅓ Oct 22 32 Jan 14 15 ⅓ Oct 22 32 Jun 18 39 Oct 22 57 May 2 19 ½ Dec 20 29 ½ Jan 9 36 ¼ Nov 13 81 ⅙ Nov 13 100 ¼ Oct 2 47 Mar 12 66 Dec 5 66 Dec 6	Fairbanks Morse & Co	41 41 2 70 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	*41 42** 8 8 4 8 8 15** 16 24** 65 70 46** 24** 45** 4** 4** 4** 51** 34** 20** 21** 30** 31** 30** 31** 30** 31** 20** 22** 30** 48** 48** 22** 40** 48** 89** 21** 22** 40** 89** 40** 89** 39** 40** 89** 21** 22** 40** 89** 22** 40** 40** 89** 22** 40** 40**	39 4 41 4 4 77 8 8 77 8 77 8 8 77 8 9 77 8 8 77 8 157 8 157 8 124 3 4 24 7 8 65 70 46 12 4 77 4 4 4 12 14 12 12 12 12 12 12 12 12 12 12 12 12 12	40 12 40 14 8 8 9 7 7 8 7 7 8 7 7 8 7 7 8 15 7 8 24 9 24 7 8 46 14 4 18 12 12 12 3 4 15 12 12 13 8 31 14 19 14 19 7 8 31 18 31 18 31 18 31 18 20 7 8 11 18 34 19 14 22 33 4 24 8 87 87 87 48 34 49 14 22 22 9 8 41 3 4 23 4 9 9 9 1 102 34 102 3	39% 40 8 8 8 8 8 8 18 778 778 16 16 18 12434 2478 418 418 12 12 12 12 12 12 12 12 12 12 12 12 12	3,800 15,400 1,900 1,500 3,400
33% Nov 29 41 Feb 7 52 Dec 27 105% Mar 14 12 Nov 23 21% Mar 12 41% Feb 16 54% Aug 14 26% Feb 13 50% Aug 2 41 Dec 12 62 Apr 18 83% Dec 10 102% Mar 9 51 Feb 13 77 July 6 82 Nov 30 100 Mar 8 51% May 28 63% Mar 12 16% Dec 27 21% Jan 3 30% Oct 24 41% Apr 18 8% Feb 24 13% Nov 28 11% Dec 31 13% Mar 12 22 Dec 11 38% Apr 23 79% Oct 4 94 Mar 29	34 ½ Oct 22 46½ July 9 79 Nov 6 95¾ May 10 11 Jun 21 22½ Aug 22 45 Oct 21 59¾ May 8 44½ Aug 27 59¾ Jun 13 177½ Nov 20 22¾ Oct 28 34½ Oct 21 65¼ May 15 92 Oct 23 134 May 15 84½ Jan 3 93¼ Aug 5 8 Nov 13 93 Apr 25 61¾ July 16 35½ Dec 30 61¾ July 16 35½ Dec 30 59¾ Mar 19 13⅓ Oct 22 18¾ Apr 29 32½ Dec 30 67¾ July 10 13⅓ Oct 22 18¾ Apr 29 32½ Dec 30 67¾ July 10 13⅓ Dec 10 12¼ Jan 3 10⅓ Dec 12 12¼ Jan 3 10⅓ Dec 14 12¾ July 11 24¼ Jan 3 52 Nov 14 12¾ July 11 52 Nov 14 10 14¼ Jan 3	Flintkote Co (The) common 5 \$4 preferred No par Florence Stove Co 1 Florida Power Corp 7½ Florida Power & Light Co No par Fluor Corp Ltd 2.50 Food Fair Stores Inc common 1 \$4.20 div cum pid ser of '51 15 Food Machinery & Chem Corp 10 3¼% convertible preferred 100 3¾% preferred 100 Foote Mineral Co 1 Food Motor Co 5	"734 8 3712 375 8 85 1612 1634 5738 5734 5438 5434 1812 1812 411 4118 83 8712 4712 4834 100 10014 9012 92 3834 40 3934 4034 15 1514 3412 3534 978 978 1034 11 6838 69 938 978 5512 5512	**************************************	***34 *** 88 *** 88 *** 88 *** 88 *** 58 *** 58 *** 55 *** 4 55 *** 4 55 *** 4 40 ***	8 8 14 3915 4012 88 91 1616 1634 5779 5812 5514 5612 1912 20 4058 4114 83 8712 4958 50 100 110 99015 9215 4134 43 40 4118 1536 1558 36 3734 934 934 1034 11 6814 6914 10 1012 59 6115	8 8 91 39 12 888 91 163 8 57 34 58 14 55 55 16 56 19 14 40 34 41 83 87 48 34 91 4 101 110 891 14 92 40 12 41 39 7 8 40 38 15 58 36 36 12 93 4 10 78 11 18 67 14 67 34 10 10 18 60 14 62	500 5.900 100 700 4.700 11,000 3,600 2,600 6,700 70 1,800 56,800 9,700 10,400 1,200 39,000 440
6% Dec 14 9% Jan 3 9% Jun 8 1114 July 19 12014 Sep 28 38 Jun 23 6 Jan 23 6 Jan 23 6 Jan 23 6 Jan 23 7 July 17 13 Jan 9 13 Jun 4 16 July 19 13 Jun 4 16 July 17 13 Jun 9 16 July 17 13 Jun 9 16 July 17 15 Jun 19 16 July 5 16 July 6 16 July	6 14 Oct 22 10 34 July 24 10 20 Oct 21 36 12 Jun 8 31 12 Dec 19 46 3 Jun 28 23 14 Oct 25 36 3 Jun 14 23 Oct 21 36 3 Jun 12 3 Jun 26 3 Jun 28 36 Jun 29 Jun 6 25 Jun 20 Ju	Gameweil Co (The) No par Gardner-Denver Co	73	Total	*7	7 14 7 3 8 9 16 9 16 9 16 9 16 9 16 9 16 9 16 9	73a 73a 87a 9 40 4112 2134 22 30 3012 415 43 *2512 27 1472 15 313 313 5314 58 2814 29 *96 2812 71 714 91 10 130 131 20 8 21 311 21 21 11 19 14 16 61 62 61 63 61 64 61 65 663 67 67 684 685 67 686 674 687 687 686 674 687 687 687 697 6887 690 6887	1,600 1,800 2,500 9,300 5,900 2,100 2,600 3,000 10 9,800 4,500 3,800 10 10 2,900 105,900 53,800 1,800 1,800 4,100 3,200 4,100 2,900 105,900 53,800 1,800 4,200 4,200 220 4,800 220 4,800 3,100 1,200 2,700 6,900 22,800 3,100 1,200 2,700 6,900 22,800 3,100 1,200 2,700 6,900 22,800 3,100 1,200 2,700 6,900 22,800 3,100 1,200 2,700 6,900 22,800 3,100 1,200 2,700 6,900 22,800 3,100 1,200 1,600 2,800 3,900 1,200 1,600 1,400 98,000 700 9,600 4,200 1,000 1,

Range for Previous		STOCKS NEW YORK STOCK	Monday	LOW	AND HIGH SAL Wednesday		****	Sales for
Year 1956 Lowest Highest 27½ Jun 8 35% Jan 1: 5% Jun 3 9% Nov 2:	9 Jan 2 12 4 N	an 14 Grumman Aircraft Corp	Jan. 13 1914 1934 10 1014 1614 17	Jan. 14 19 4 19 8 10 10 16 2 16 8	Jan. 15 19 ¹ / _a 19 ⁵ / _b 10 10 16 ¹ / ₂ 16 ⁵ / _a	Thursday Jan. 16 19 ⁴ a 20 ³ a 10 10 17 17 ³ a	Friday Jan. 13 19% 19% 10 10% 16% 17%	Shares 13,800 1,800 6,100
29½ Dec 12 39% Mar 2. 76½ Dec 21 98 Mar 14 83¾ Jan 23 147½ July 20 32% Sep 26 42¾ Mar 20	47 ¹ 4 Dec 11 80 ³ 4 J 5 10 ⁵ 12 Oct 21 152 A	an 16 \$5 preferredNo par Gulf Oil Corp25 Gulf States Utilities Co25	53 ¹ 4 53 ¹ 4 103 ¹ 2 105 ¹ 2 39 ² 4 40 ¹ 2	54 54 1041, 1053, 4038 4038	*54 55 104 2 106 4	5312 5412 107 10858	54 54 166's 108 40° 41	900 45,800 6,000
83 2 Dec 27 103 2 Feb 21 90 Dec 17 108 Feb (100 Sep 19 105 2 Feb 2)	81 la Aug 6 93 la F	eb 5 \$4.20 dividend preferred100 pr 2 \$4.40 dividend preferred100 an 29 \$4.44 dividend preferred100	95 95 95 97 97 97	90 92 9412 9412 495 9712	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	90° 2 92° 2 95 95 95 98	9012 9212 9312 95 96 98	140
39½ Dec 17 45¾ July 2: 58½ Feb 10 92 Nov 1: 20½ May 4 24½ Dec 1:	53 ³ 4 Dec 30 89 ³ 4 J 18 4 Dec 20 24 J	an 17 Halliburton Oil Well Cementing 5 an 2 Hall (W F) Printing Co	39 40 54 a 55 20 a 20 a 15 a 15 a	39 40 54 ¹ 2 55 20 ³ 8 20 ³ 4 15 ¹ 2 16	39 ³ 4 39 ³ 4 54 ¹ 4 55 ³ 4 20 ³ / ₂ 20 ⁷ / ₃ 15 ⁷ / ₃ 16 ¹ / ₄	39 ¹ 2 40 55 ¹ 2 57 20 ³ 1 20 ³ 4	*39 ¹ 2 40 54 ² 4 55 ¹ 2 20 ⁶ 4 20 ³ 4	200 11,900 12,700
19 Jan 24 27 Sep 16 87 Jan 24 107 Sep 16 33 Nov 26 42% Mar 29	67 Dec 24 1112a J 2012 Dec 24 454a J 2414 Dec 23 33 A	an 11 4 convertible preferred 100 an 15 Hammermill Paper Co 2.50 Hammond Organ Co 1	*70°s 73 23 23 28°z 29°z 30 30°z	*70°s 73 23 23 29°4 29°2 30°4 30°s	72 72 23 ¹ 4 23 ¹ 4 29 ¹ 2 2 ¹ 2 30 30 ³ 8	16 16 *72 73 23 2 23 % 30 31 4 30 31 3	16 16 72 72½ 23°1 23°4 30 30 31 31½	700 130 1,400 2,700 9,500
130 Nov 30 146 Feb 15 3174 Feb 9 4814 Dec 20 2414 Nov 20 3574 Apr 16	127 2 Oct 14 138 J 23 2 Dec 30 39 2 1 29 4 Dec 24 51 4 4 20 Oct 8 30 3 3	un 14 6% preferred	*128 ¹ ± 129 24 24 ¹ ± 30 30 ⁵ a 22 22	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	*127 ± 129 24 4 24 4 31 14 31 12 22 1a 22 3a	129 129 25 2515 3114 3215 2215 2314	129 129 25 25 3158 3156 2234 23	50 2,700 4,300 2,000
25 May 22 39 Mar 29 5% Oct 31 8 Mar 29 32½ Dec 13 39 Aug 1	3 \ 20ct 8 6 \ 6 \ 3 \ 28 Nov 27 34 \ 2 J	an 21 Hat Corp of America common1 an 21 4½% preferred50 Haveg Industries Inc-	*22*4 23*4 *37*8 4 *28*4 30 55*2 55*2	23 ¹ 1 23 ¹ 4 *3 ⁷ 8 4 *28 ³ 8 29 ¹ 2 55 ³ 4 57	x23 ¹ 4 23 ¹ 4 4 4 28 ³ 8 29 ¹ 2 56 ³ 4 57 ¹ 4	23 ¹ 4 23 ¹ 2 4 4 ¹ 4 29 ¹ 2 30 58 60	4°8 4°2 31 31	1,100 120
18¼ Jan 23 37 Mar 13 13½ May 28 17% Nov 13 26½ Dec 20 3434 Mar 27 76 Dec 19 89½ Feb 27 47 Dec 3 60 Jan 8	14 n Dec 18 18 4 J 21 Nov 22 28 A 69 2 Oct 9 76 4 J	un 19 Hayes Industries Inc	14 8 14 4 4 22 5 22 5 4 70 72 5 45 5 45 5 2	14 ¹ 2 14 ¹ 2 22 ³ 4 22 ³ 4 72 ¹ 2 72 ¹ 2 45 ¹ 4 45 ³ 8	1412 1412 *2272 2314 74 74 4514 46	14 2 147a 22 4 23 4 73 4 75 2 46 3 46 4	56°4 58°4 14°2 14°4 23°4 23°2 73°4 75°2 46°4 47°4	4,200 600 600 20 5,700
85½ Nov 15 101 Jan 1 17 Dec 11 20 Aug 6 23% Oct 25 26% May 26 34 Oct 17 38½ Jan 3	83 Nov 19 91 J 1512 Oct 10 18% J 22% Sep 19 24% J 30% July 23 34½ M	an 22 Heller (W E) & Co	87 87 18 18 24 24 36 33 33 52	°87 89 18 ¹ 4 18 ¹ 4 °24°a 24°a °33 33 ¹ 2	*87'4 89'2 *18 18'4 24'5 25 *33'2 34'2	*87'4 89'2 18'4 18'2 25 25'8 33'2 34'2	87 4 89 2 18 8 18 2 24 2 24 7 33 2 24 2	20 900 1,200
15½ Dec 31 21½ Mar 18 36½ Nov 29 51½ July 19 110 Dec 21 124 Feb 24 45% Dec 20 53% Mar 20	35 Jan 21 47% J 103¼ Oct 22 115¼ J 47¼ Jan 23 62 J	an 30 Hercules Powder common 2 1/12 an 30 5% preferred 100 uly 25 Hershey Chocolate common No par	11's 11's 38's 39'z 112 114 56's 56's 47 49'z	1134 1214 3914 3934 2113 114 58 5834 24712 4912	12 12 39 8 39 34 114 114 58 58 47 2 49 2	12 a 12 a 39 5 40 40 4 114 115 57 5 57 5 47 5 49 5	12's 12's 39'4 39'8 +114'4 115 57'4 58'4 48'4 48'4	1,900 7,000 20 2,100 100
45% Dec 3 54 Jan 11 27% Jan 23 41% May 23 33% Nov 19 46% Mar 14 13% Nov 29 20% Mar 19 61% Dec 13 77% Feb 3 80 Oct 2 99 Jan 3	27 ¹ 4 Feb 12 42 ¹ 4 S 24 ⁸ 4 Dec 24 40 ³ 4 J 10 ³ 4 Oct 21 17 ¹ 4 J 60 ¹ 2 Sep 9 78 J	cp 19 Hertz Co (The)1 an 4 Hewitt-Robins Inc1 uly 16 Heyden Newport Chem Corp1 an 17 3%% preferred series A100	37 ¹ 2 38 27 27 11 ¹ 8 11 ⁷ 8 61 ¹ 2 63 76 77 ¹ 2	38 8 38 8 26 1, 27 11 8 11 76 61 2 61 2 76 77 2	38 383k 2614 263k 12 1218 *6012 63	38 38 ¹ 2 26 ³ 4 26 ³ 4 12 ³ 8 12 ⁵ 2 63 63 76 78	48 48 48 4 37 4 37 7 26 4 27 4 12 8 12 4 62 64 12 476 77 12	7,600 1,200 5,000 80
2134 Dec 12 2474 Nov 7 9½ Nov 27 12½ Jan 25 18½ Dec 31 25% Sep 7	15% Dec 30 22% J 8% Oct 22 10% J 17% Oct 22 25% J	an 7 Hilton Hotels Corp	17% 1814 *87% 514 2112 2215 *9% 10	18 18 4 *876 914 2212 2338 *934 10	18 1835 29 935 2315 2334 934 934	18 ¹ 2 18 ⁷ 8 9 ¹ 8 9 ³ 8 23 ¹ 4 23 ³ 4	18 ³ a 18 ⁵ a *9 ¹ a 9 ¹ 2 23 23 ³ a	7,500 300 9,300
9 1/4 Dec 26 14 1/2 Apr 12 18 1/2 Oct 22 23 Nov 15 29 1/4 Oct 17 32 1/4 Jan 16 31 1/4 Dec 5 40 Feb 20 56 Feb 16 74 1/4 Jun 19	15¼ Oct 22 22% J 25¼ Nov 1 31 F 32½ Oct 11 40½ J	an 11 Holly Sugar Corp common	19 a 19 a *26 27 33 2 34 4 43 4 43 2	19 19 26 27 34 ³ k 35 ³ k 43 ¹ 4 43 ³ 4	19 19 27 27 35 36 a 44 45	19 ¹ a 19 ³ a 26 ¹ 2 28 35 35 ³ 4 45 45 ¹ 2	978 978 1912 1912 427 28 3434 3534 45 4514	900 900 100 8,800 2,700
35 % Jan 30 52 % July 17 89 Dec 26 103 % Mar 16 4 % Nov 23 8 % Jan 31 21 % Jan 23 29 % Mar 2	22 ½ Dec 23	eb 8 \$4.25 preferredNo par an 4 Hotel Corp of America1 an 10 5% conv preferred25	2578 2618 *88 90 312 334 *2014 21 1818 1814	26 ¹ s 26 ¹ 4 *88 90 3 ⁵ a 3 ⁵ s *20 ¹ 4 21	26 ¹ 4 26 ¹ 2 *88 90 3 ⁷ 8 3 ⁷ 8 *20 ¹ 4 21 ¹ 4	26'2 27'8 90 90 3'8 4 20 21	261a 26 a 89 91 37a 37a 20 20 4	14,600 10 3,200
12% Feb 10 18% July 11 36% Dec 26 40 Aug 6 24% Sep 25 28% Jan 3 76 Dec 11 96 Mar 6 83 Dec 26 102% Jan 10	34¼ Nov 13 39¼ M 25 Jan 3 30½ N 69 Aug 30 85 L	ay 29 \$2.25 convertible preferred50	18 8 18 4 37 2 37 52 27 2 27 8 60 81 2 68 87 2	181 a 184 c *37 37 4 271 2 271 2 *80 811 2 *85 89	18 ¹ 8 18 ¹ 4 *37 37 ¹ 2 27 ³ 4 28 *80 82 *85 89	18 ¹ 2 18 ² 8 27 37 ¹ 2 28 ¹ 4 28 ³ 4 31 81 *85 89	18 ¹ 2 18 ³ 4 37 37 ³ 4 28 ¹ 8 28 ³ 4 81 82 ¹ 2 85 89	2,900 100 4,100 20
90 Dec 26 105 Feb 28 41 ¼ Jan 3 5734 Aug 17 12 Dec 20 18 ¼ Jan 3 1535 Nov 29 2636 Mar 19	87 Nov 20 160 A 46 \(\text{16 Oct 22} \) 60 \(\text{60} \) \(\text{60} \) \(\text{15} \) \(\text{16 Dec 31} \) 15 \(\text{15} \) \(\text{16 V} \)	pr 1 4.40% preferred 100 uly 11 Houston Lighting & Power No par an 18 Howard Stores Corp 1 Howe Sound Co 1	*93 12 96 12 55 55 12 834 9 534 53a	*9312 9612 5478 5514 *884 9 578 6	931 ₂ 931 ₂ 551 ₄ 561 ₂ 9 9 6 61 ₄	9312 95 5584 5684 99 914 614 634	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9,200 900 18,600
1% Nov 20 3% Apr 23 5% Nov 30 11% Apr 23 64 Jan 10 99 July 26 15% Dec 21 23 July 17	3 ¼ Oct 23 11% A 43 Dec 30 90 A 12% Oct 23 16% J	pr 29 5% noncumulative preferred_100 pr 4 Hudson Bay Min & Sm Ltd_No par an 14 Hunt Foods & Indust Inc com5	41 1 1 2 1 3 8 4 1 2 4 3 1 4 4 4 4 4 4 4 4 4 8 7 7 7 4	112 112 4 412 44 4412 1414 1412 72 74	154 134 412 6 44 4414 1438 1438 73 73	134 178 6 614 4434 46 1412 1478	178 178 6 614 4438 43 1438 1438 7212 73	4,200 1,700 3,700 900 100
83½ Dec 3 91 Jun 16 4½ Dec 13 7½ Jan 13 27% Dec 13 41½ July 3 19½ Nov 29 24% Sep 21	2 14 Dec 23 6 N 19 Dec 30 35% N	Tay 21 Hupp Corp common 1 Tay 23 5% conv pfd series A 50	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	258 258 2112 2112 215 1512	25 254 21 5 2178 15 2 15 8	25°a 23°4 21°5 21°2 15°8 15°5	14,400 - 400 1,600
27% Feb 10 35½ May 3 57% Oct 1 72% May 4	29 ¼ Jan 17 40 M 50 Dec 4 75 ¼ A 26 ¼ Dec 11 63 % J 25 ½ Oct 23 32 % M	ng 12 Ideal Cement Co	35 ⁷ 8 36 ¹ 4 56 ⁵ 8 57 ¹ 4 28 ¹ 8 28 ⁵ 8 29 ¹ 2 29 ³ 1	36 ¹ (37 ¹ / ₂ 37 ¹ 8 57 ³ 8 29 29 3 1 30 ¹ / ₈ 30 ¹ / ₂	37 ¹ 4 37 ⁷ a 57 ⁵ 8 58 ³ 8 29 ¹ 8 30 30 ³ 4 31 ¹ 4	37 ¹ 4 37 ³ 4 58 59 ⁴ 5 30 31 ³ 4 30 ⁷ a 31 ¹ 5	37 ¹ 4 37 ¹ 2 57 ² 4 58 29 ³ 8 31 ¹ 4 31 31 ¹ 2	6,500 3,500 29,500 3,300
4134 Dec 21 51 Jan 19 44 Nov 9 53 Apr 5 50½ Dec 11 55 Jan 9 44 Dec 27 54½ Apr 3	38 Jan 13 46 ¼ N 40 Jun 19 47 ½ A 44 Nov 6 52 F 40 Nov 14 48 J	Iar 8 4.08% preferred 50 pr 2 4.26% preferred 50 eb 11 4.70% preferred 50 in 15 4.42% preferred 50	*45 46 ¹ 2 *46 47 ¹ 2 *50 51 *46 ¹ 2 48 ¹ 3	45 46 2 46 48 51 2 51 2 46 2 48 2	*45 46 ¹ ½ *46 48 *51 52 ¹ ½ *46 ¹ 2 48 ¹ 2	*45 46 8 *46 48 *51 52 2 *46 2 48 2	46 46 ¹ ₂ *46 48 *51 52 ¹ ₂ *46 ¹ 5 48 ¹ ₂	10
44 Dec 12 53 Feb 10 26½ Jun 20 30 Nov 13 7% Apr 19 11½ May 9 33½ Dec 11 50½ Mar 13	26 Nov 13 31½ J	Indianapolis Power & Light—No par Industria Electrica De Mexico pr 5 S A100 pesos	*45 4612 3012 3012 *67* 7 15 1514	"45 46 10 1s 30 1s "67 s 7 15 15 4	*45 47 30°4 31°4 ** *67°8 7°8 14°8 15°8	*45 47 31!4 31!4 *678 7!9 15!8 15!2	*45 47 31 % 31 ½ *67 8 7 % 15 8 16 4	2,200
59 Feb 13 85 4 July 20 151 Dec 31 165 Feb 6 76 2 Jun 8 100 4 Dec 13 52 4 Dec 20 69 4 Mar 20	59 Nov 14 88½ J 148 Jan 16 156 F 69 Dec 10 99½ J 25½ Dec 23 65% J	an 8 Ingetsoll-Rand commonNo par eb 11 6% preferredNo par an 4 Inland Steel 40No par an 11 Inspiration Cons Copper	6814 70 *155 160 7418 7512 2514 2614	$\begin{array}{ccc} 69 & 70 \\ 155 & 160 \\ 75^{1}{}_{2} & 76^{1}{}_{2} \\ 27 & 27^{3}{}_{8} \end{array}$	$70^{3}4$ 73 155 160 $74^{1}4$ $74^{3}4$ $27^{1}4$ $27^{1}2$	70 72 *157 165 75 75 2 28 29 8	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	4,600 12,400 4,500
20 Dec 20 24 % Mar 13 47% Jan 23 61% Jan 6 83% Dec 13 103 Feb 7 27% May 28 35% Dec 31	29 ³ 4 Oct 21 52 J 81 Nov 4 92 J 18 Dec 24 35½ J 270½ Oct 22 376½ J	an 2 Interchemical Corp common5 an 21 4½% preferred10 an 3 Interlake Iron Corp1 uly 8 Int'l Business MachinesNo par	$egin{array}{cccccccccccccccccccccccccccccccccccc$	22 2234 39 3912 87 8712 21 21 30014 303	*22 ¹ 5 23 x37 ⁸ 4 37 ³ 4 *86 ³ 8 88 20 ¹ 5 21 300 303 *300 304	*22\frac{1}{2} 23\frac{1}{2} 37\frac{1}{2} 38 86\frac{3}{4} 86\frac{3}{4} 21\frac{3}{4} 304 308\frac{1}{2} = 303 305\frac{1}{2}	*22 ½ 23 37 4 38 *86 38 88 21 8 21 8 303 307 4 *305 308	100 1,200 50 3,500 14,700
33 % May 28 41 % July 25 143 % Dec 6 174 Feb 28 25 % Jun 22 33 % Apr 11	25% Dec 23 38% J 137 Nov 11 156% J	an 25 7% preferred100	$\begin{array}{ccc} 29^{5}4 & 30 \\ 152^{1}2 & 153^{1}2 \\ 26^{3}4 & 27^{3}4 \end{array}$	29 ⁷ a 30 ¹ 4 154 154 27 ¹ 2 27 ⁷ a	30 ¹ 8 30 ³ 4 153 153 27 ¹ 2 27 ⁷ 8	30 ¹ s 30 ⁷ s 156 157 27 ¹ s 28	$\begin{array}{cccc} 29^{3}_{4} & 30^{3}_{8} \\ 155^{4}_{2} & 156^{4}_{2} \\ 27^{3}_{8} & 27^{5}_{8} \end{array}$	18,900 1,000 5,200
69 Nov 21 88 Jan 2 78 Jan 23 112% Aug 8 9% Nov 26 14¼ Mar 1 98½ Nov 29 14½ May 1 87½ Dec 12 106¼ Mar 1	66% Oct 22 115% A 6% Oct 22 11% F 82½ Nov 19 109½ J	pr 23 Int'l Nickel of Canada No par eb 20 International Packers Limited 15 uly 9 International Paper common 7.50	68 5 69 71 4 71 3 4 71 2 8 1 4 85 3 8 86 1 4	70 70 7134 725a 818 838 86 8814	70 73 72 72 8 72 814 87 88 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	70 74 707a 72 77a 814 873a 8814 992 95	300 24,400 8,000 15,900 100
15½ Feb 7 21¼ Apr 19 85 Sep 13 104% Apr 19 94 Feb 15 144 Aug 3 38 Dec 13 44¾ Feb 20	7 la Dec 30 26 la N 55 la Dec 17 106 la N 85 Oct 11 125 J	tay 10 Int'l Rys of Cent Amer com_No par tay 10 5% preferred100 uly 12 International SaltNo par	91 9312 738 734 *5718 58 100 101 3414 3438	91 9312 814 858 5814 6112 9912 103 3418 3419	*92 95 9 12 66 2 68 4 101 101 34 4 34 2	10 ³ 4 11 ¹ 2 67 68 ¹ 2 102 ¹ 2 102 ¹ 2 34 ¹ 4 34 ³ 8	10 ¹ 4 10 ³ 2 65 66 ¹ 2 101 ¹ 4 105 34 ³ 8 34 ³ 2	7,300 930 2,100 6,900
43 ½ Nov 29 70 ¾ Mar 13 34 ¼ Apr 20 38 ¼ Jan 16 29 ¼ Jan 4 37 ¾ Apr 8	22 Dec 24 51½ A 27½ Dec 9 35 F 25¾ Oct 21 37¾ J 20¾ Oct 23 36₺ J	pr 23 International Silver common25 eb 20 7% preferred25 uly 10 International Telep & Teleg_No par	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 ⁵ 8 26 ³ 8 *29 29 ³ 4 30 ¹ 4 30 ¹ 5 24 ³ 8 24 ¹ 2	26^{3}_{1} 27^{1}_{4} 29^{3}_{4} 30 30^{5}_{8} 31^{7}_{8} 24^{1}_{2} 25	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,000 200 35,300 2,300
32% Dec 28 39½ Mar 16 13 Feb 9 15¼ Aug 27 30 Nov 30 34% Jan 5 23% Dec 18 27¾ Jan 10 33¼ Jun 10 56% Nov 19	22 Dec 30 33% M 12 Oct 22 14½ F 28¼ Nov 4 33% E 24¼ Jan 2 28¼ M	Aug	*22 ⁸ 4 23 ¹ 4 13 ³ 4 14 35 ⁸ 4 33 ³ 4 27 ⁸ 4 27 ⁸ 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	23^{1}_{4} 23^{1}_{4} 13^{7}_{8} 14 33^{1}_{2} 33^{3}_{4} 27^{7}_{8} 28	23 ¹ 4 23 ³ 4 13 ⁷ 8 14 ¹ 8 33 ⁵ 8 33 ³ 4 27 ³ 4 28 29 ³ 4 30 ³ 8	22 ¹ 2 23 ¹ 4 14 14 ¹ 8 33 ¹ 4 33 ³ 4 27 ³ 8 27 ³ 8 29 ¹ 2 30	2,000 5,900 6,500 4,300 5,000
120½ Dec 17 130 Feb 7	1111/ 7.00 00	an 22 S6 preferred1	29 ¹ 4 29 ⁵ 8 *118 121 41 41	$\begin{array}{cccc} 29^{1}_{2} & 29^{3}_{4} \\ 118 & 122 \\ 40^{3}_{4} & 40^{3}_{4} \end{array}$	29 ¹ 2 30 122 122 40 ¹ 2 40 ¹ 8	*119 122 41 41	119 122 40 a 40 a	10 3,500
4 Nov 19 10 % Mar 19 22 ½ Dec 13 29 % Oet 15 32 % Oet 1 48 % Apr 27 44 % Aug 31 94 ½ Mar 14 43 % Oet 15 55 Mar 14	13 4 Oct 11 287 Jun 11 91 J	uly 11 Jefferson Lake Sulphur Co1 an 24 Jersey Cent Pwr & Lt 4% pfd_100	5 5 18 ¹ 2 18 ³ 4 20 ¹ 4 20 ¹ 2 83 85 501 501	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$^{\circ}4^{7}s$ 5 19 $^{\dagger}i$ 19 $^{\dagger}i$ $^{20^{7}}s$ $^{22^{3}}i$ 82 82 59 59 ^{3}s	$\begin{array}{cccc} 4^{7}_{8} & 5 \\ 19^{7}_{8} & 20^{3}_{8} \\ 22^{4}_{2} & 23^{3}_{8} \\ 82 & 84 \\ 60 & 60 \end{array}$	47a 5 1934 201a 2112 22 83 85 5934 6014	1.300 4,600 7,100 10 2,800
83 Dec 27 102½ Feb 6 43% Oct 2 58% Apr 5 67¼ Feb 1 95 Mar 21 42½ Jun 8 62½ Nov 18	75 Aug 29 89½ F 34¼ Dec 10 52¼ J 69 Feb 12 97 J 35¼ Dec 18 64½ J	6b 28 334% preferred 100 uly 3 Johns-Manville Corp 12½ uly 11 Johnson & Johnson 12½ uly 24 Jones & Laughlin Steel com 10	59 ¹ ₂ 59 ¹ ₂ *86 88 37 ³ ₈ 38 86 ³ ₄ 86 ³ ₄ 38 39	*85 88 37 ³ 4 38 ³ 4 *86 ¹ 2 87 ³ 4 38 ⁷ 8 39 ⁷ 8	*86 88 381a 393a 8634 87 39 3934	*86 88 39*4 41 87*4 88 40 41*8	86 88 39 ¹ 2 40 ³ 4 88 ¹ 4 88 ¹ 4 39 ³ 8 40 ¹ 8	20,900 800 42,900
36% Feb 3 72 Dec 26 For footnotes see nage 22	90 ³⁴ Nov 6 99 J 35 % Dec 17 76 ³⁴ J	an 2 5% preferred series A100	*93% 94 40% 41	95 95 x40 ³ 8 41 ¹ 8	94 ¹ 2 95 40 ³ a 41	95 95 40° 4 42° 4	941 95 401 407 µ	280 12,400

			NEW Y	ORK STOCK EX	KCH/	ANGE ST	TOCK RE	CORD			
Range for Year Lowest		Range for Lowest	Year 1957 Highest	NEW YORK STOCK EXCHANGE K	Par	Monday Jan. 13	Tuesday Jan. 14	Wednesday Jan. 15	Thursday Jan. 16	Friday Jan. 17	Sales for the Week Shares
34% Feb 13 104 Nov 27 44 Dec 18 37½ Dec 7 78 Dec 21 92 Dec 5 97½ Nov 28 89 Nov 30 87 Dec 28 71¼ Feb 9 37 Nov 14 24 Feb 15 21% Jan 10 12½ Dec 27 30 May 28 113 Jan 23 43¼ Oct 1 42% Apr 25 24 Mar 7 39½ Feb 10 40 Nov 21 32½ Dec 4 52¼ Jan 31 82 Dec 18 25 Dec 21 31% Dec 18 25 Dec 21 31% Dec 22 34n 40 43% Jan 4	70¼ Aug 3 127 Aug 3 52 Feb 20 44% Aug 14 96 Mar 1 103 Mar 13 105 Mar 1 105 Mar 1 105 Mar 20 28% Aug 14 2412 July 23 21 Mar 27 48 Dec 12 147% Mar 14 53% Apr 6 61 Dec 31 30½ July 16 47 Apr 12 58% Apr 27 40% Mar 19 74½ Aug 20 98 Feb 1 29% Mar 29 50½ Feb 29 29½ Feb 29 29½ Feb 29 29½ Peb 29 29½ Peb 29 29½ Peb 29 29½ Peb 20 29½ Peb 29	22 Dec 30 6712 Dec 30 37 Dec 19 82 Dec 13 3333 Oct 23 7512 July 23 7512 Nov 12 80 Aug 28 8414 Oct 25 47 Dec 11 32 Nov 7 2518 Oct 22 2214 Oct 29 2314 Dec 5 2314 Dec 26 4012 Oct 22 2015 Oct 22 2015 Oct 22 2016 Oct 22 3844 Oct 22 26 Dec 26 4012 Oct 22 26 Dec 26 2314 Dec 19 33 Dec 23 7614 Nov 11 9 Dec 30 22 Dec 17 2312 Dec 30 17 Dec 30 17 Dec 30 17 Dec 30 17 Dec 30	46¾ May 15 109½ May 9 49 Feb 14 105½ Aug 5 39¾ Jan 24 83 Mar 12 98 Jan 15 102 Feb 18 96 Feb 21 96 Apr 3 777¾ Jan 4 38¼ Jan 31 32¾ May 3 26⅓ July 11 15 Apr 17 49¾ July 10 128⅓ Jan 4 47¾ May 31 75¾ July 10 128⅓ Jan 4 47¾ May 31 75¾ July 10 128⅓ Jan 4 36⅙ July 11 65⅙ July 12 31¼ Jan 3 50½ July 25 35¼ July 11 65⅙ July 11 65⅙ July 11 65⅙ Jan 2 94⅙ Jan 3 60⅙ July 11 65⅙ Jan 2 94⅙ Jan 2 94⅙ Jan 3	Kaiser Alum & Chem Copp 4 1/4 1/6 preferred Kansas City Southern com 4 1/6 non-cum preferred Kansas Gas & Electric Co Kansas Power & Light Co Kayser (Julius) & Co Kelsey Hayes Co Kennecott Copper Kern County Land Co Kern-McGee Oil Indus commo 4 1/2 1/6 conv prior preferred Keystone Steel & Wire Co. (I Kimberly-Clark Corp Kimberly-Clark Corp Kimberly-Clark Corp Koppers Co Inc common 4 1/6 preferred Kovette (E J) Inc Kresge (S S) Co Kresge (S S) Co Krochler Mig Co Kroger Co (The)	i 100 50 i 100 No par 100 100 100 100 100 100 No par 50 No par 8.75 1 No par 2.50 0 1 100 1 100 1 100 1 100 1 100 1	23 ³ 8 23 ³ 4 71 73 41 42 83 ¹ 4 90 38 ³ 8 39 82 ³ 4 84 ¹ / ₂ 990 91 ¹ / ₂ 981 100 990 93 93 ¹ 2 51 ¹ / ₂ 34 ¹ / ₂ 35 29 ³ 4 35 29 ³ / ₄ 36 25 ³ / ₈ 32 ¹ / ₄ 38 ³ / ₈ 32 ¹ / ₄ 38 ³ / ₈ 39 ³ / ₈ 21 ¹ / ₄ 31 31 47 47 ³ / ₈ 26 ³ / ₄ 26 ³ / ₈ 21 ¹ / ₄ 21 ³ / ₄ 31 31 47 47 ³ / ₈ 26 ³ / ₈ 26 ³ / ₈ 21 ¹ / ₈ 25 ³ / ₈ 21 ¹ / ₈ 21 ³ / ₈	2334 2414 74 7412 4112 43 91 91 39 3934 8212 83 90 9112 100 100 90 93 9332 95 52 5514 2512 3534 2513 3534 2513 3534 2513 3514 2514 2514 3514 2514	235a 245a 7414 7512 43 43 9112 9212 3978 40 8212 40 91 9212 99 102 99 102 99 102 99 12 5334 5414 3412 5578 3258 3276 7834 7912 3258 3276 7834 7912 31 31 4634 47 2663 2714 2278 31 31 4634 47 2663 2714 2712 278 3778 39 8212 83 101a 1048 24 2414 271a 273a 1046 24 2414 271a 273a 1046 24 2414 271a 273a	24 25 76 76 *42½ 44 92 92 39¾ 40¾6 *82½ 84½ *91 92½ *91 102 *92 94½ *94½ 94½ 54 55 *34¾ 35 *29 30 25¾ 25¾ 33 7878 80½ 377 83 40¾ 43 22½ 22¾ 46¼ 48¼ 27½ 28 *26 *39¾ 40 83 *31½ 31½ 24¼ 24¾ 27¾ 26¾ 11½ 24¼ 24¾ 27¾ 26¾ 19¾ 19¾ 19¾ 46¼ 64¾ 83 *64¾ 64¾ 84¾ 85 *64¾ 64¾ 86¾ 86¾ 86¾ 86¾ 86¾ 86¾ 86¾ 86¾ 86¾ 86	23 5 8 24 1/4 8 75 1/2 77 1/2 43 43 91 1/2 91 1/2 39 3/4 40 82 1/2 99 102 99 102 99 102 99 1/2 95 1/2 13 4/3 4 35 8 29 1/4 30 25 1/2 31 1/2 21 1/2 22 1/4 31 31 1/4 40 41 1/2 21 1/2 22 1/4 31 31 1/4 40 41 1/2 21 1/2 22 1/4 31 31 1/4 40 41 1/2 21 1/2 22 1/4 31 31 1/4 40 41 1/2 27 3/8 5/8 38 5/8 5/8 5/8 5/8 5/8 5/8 5/8 5/8 5/8 5/	27,500 4,100 800 1,000 3,200 300 10 500 4,800 200 1,600 1,800 3,800 6,400 27,800 10,600 13,500 3,700 3,700 19,300 3,400 2,300 5,700 150 10,700 6,300 3,000 3,000 3,000 1,600
14 ½ Apr 13 25 % Apr 4 384 Nov 13 16 % Mar 13 18 % Dec 26 30 Jun 8 89 May 8 13 % Jun 10 15 % Nov 26 17 % Jul 6 15 Apr 24 5 Oct 2 25 % Nov 1 16 % an 4 16 % Dec 28 74 ½ Feb 9 12 % Dec 4 61 ¼ Oct 1 137 ½ Dec 20 49 Jan 23 47 ½ Jan 23 14 % May 28 6 % Nov 29 43 ¼ Jun 8 18 % Nov 29 43 ¼ Jun 20 21 ¼ Dec 12 21 ¼ Dec 27 86 Dec 27 86 Dec 27 87 Jun 26 26 % Dec 27 88 Dec 27 89 Jun 26 26 % Dec 27 89 Jun 26 26 % Dec 27 89 Jun 26 26 % Dec 27 89 Jun 27 21 Jun 26	16% Sep 10 27½ Aug 7 4¼ Jan 6 19 Nov 7 22% Mar 12 34% Apr 30 97 Mar 22 17½ Jun 27 58 July 10 21% Jan 3 2¾ Jan 3 2¾ Jan 3 19¾ Dec 28 8 Feb 1 29⅓ Nov 14 20% Oct 30 21½ Mar 26 98 Apr 9 18¼ Mar 29 72½ Feb 2 163½ Feb 2 164 Aug 9 162¼ Jan 6 166 Jan 9 102½ Jan 13 104 Mar 14 103¼ Dec 28 21¼ Feb 23 143½ Jan 5 30¼ Nov 20 109 May 9 27½ Feb 8 61 Dec 31	12½ Oct 22 26% Oct 16 3½ Nov 19 17 Oct 22 17% Dec 27 24% Dec 24 82 Nov 27 10% Dec 11 5½ Dec 11 15½ Dec 11 15½ Oct 22 3 Oct 23 22 Oct 21 19 Jan 15 14½ Oct 22 65½ Aug 26 130½ Aug 26 15½ Oct 10 11¼ Oct 31 25½ Oct 10 11½ Oct 25 19½ Oct 25 19¼ Oct 25 10½ Oct 26 10	15% Jan 2 27 Mar 22 4 ¼ Jan 24 20½ July 15 24¾ July 8 36¼ Apr 4 94 Jan 9 17¾ Jan 4 17¼ Jan 4 2½ Jan 12 20½ July 15 24¾ July 7 3 Feb 4 32½ Jun 14 25½ Jun 14 25½ Jun 14 25½ Jun 14 68¼ Jan 31 150¾ Jan 14 68¼ Jan 31 150¾ Jan 14 68¼ Jan 31 150¾ July 17 13¾ Jan 14 68¼ Jan 31 150¾ July 16 52¼ July 18 72¾ Jun 14 10¾ July 16 52¼ July 18 72¾ Jun 9 16¾ July 16 52¼ July 18 72¾ Jun 7 23¼ Jan 9 16¾ July 16 52¼ July 16 57¼ July 17 22¼ July 18 22 July 17 22¼ July 17 23¼ July 17 24¼ Jul	Laclede Gas Co common. 4.32% preferred series A La Consolidada 6% pfd.75 Pes Lane Bryant Lee Rubber & Tire Lees (James) & Sons Co con 3.85% preferred Lehigh Coal & Navigation Co Lehigh Portland Cement Lehigh Valley RR Lehigh Valley Coal common. \$3 noneum 1st preferred 50c noneum 2nd pfd Lehinan Corp (The) Lehin & Fink Products Lerner Stores Corp. Libbey-Owens-Ford Glass Co. Libby McNeull & Libby Liggett & Myers Tobacco com 7% preferred Lily Tulin Cup Corp Link Belt Co. Lionel Corp (The) List Industries Corp Libton Industries Inc. Lockheed Aircraft Corp Loew's Inc. Lone Star Cement Corp Lone Star Gas Co. 4.34% conv preferred Long Island Lighting Co com 5% series B preferred 4.25% series D preferred 4.25% series Comp pfd Lorillard (P) Co common 7% preferred Louisyille Gas & El Co (Ky) Louisyille & Nashville Lowenstein (M) & Sons Inc. Lukens Steel Co	25	14°a 14°a 22°14 22°34 17°34 18°19°4 19°38 36°10°4 10°4 29°14 23°34 24°4 12°13°4 14°5 25°12 25°5 15°5 15°5 15°5 15°5 15°5 1	14½ 14% 22½ 22½ 3½ 3½ 3½ 11½ 18 19¼ 19¼ 26½ 27% 83 36 10% 30% 50% 30% 50% 50% 11½ 17½ 17¼ 17½ 45% 45% 22½ 425¼ 11½ 15½ 62½ 62% 50¼ 51¾ 11 7½ 7½ 42% 43¼ 40% 50¼ 51¾ 10 112 22% 10 10 10 112 22% 10 112 22% 10	14% 14½ 22% 3% 35% 17½ 18 11½ 19½ 26½ 27% 86 10% 29% 30% 55% 53¼ 11½ 17 17 4% 45¼ 47% 25½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 1	14% 14% 221% 23% 31% 31% 31% 31% 31% 31% 31% 31% 31% 3	14% 14% 23% 23% 23% 23% 23% 23% 23% 23% 23% 23	3,200 1,400 100 300 1,600 10 3,900 15,500 11,700 7,900 1,600 1,300 3,700 15,800 17,500 15,900 15,900 1,300 46,800 36,100 14,200 9,900 10,200 10 100 57,100 57,100 57,100 170 4,200 7,800 7,800 170 4,200 7,800 6,500 6,500
37½ Nov 23 120 Nov 15 27¼ Dec 20 28¾ Apr 11 80¼ Apc 27 8½ Nov 21 658 Scp 20 86 Dec 18 31½ Nov 26 473½ Dec 26 473½ Dec 26 5 % Dec 31 16 Sep 24 8¼ Oct 30 16% Feb 1 51½ Sep 26 29¾ Apr 18 32¾ Feb 21 32¼ Feb 21 32¼ Feb 21 32¼ Feb 21 37 Dec 17 74 Dec 21 73½ Dec 21 73½ Dec 14 28¾ Feb 6 5¼ July 17 127¼ Dec 21 73½ Dec 14 28¾ Feb 6 32 Oct 1 13¼ Dec 11 21½ Dec 21 69½ Nov 28 31 Dec 12 69½ Nov 28 31 Dec 13 11½ Dec 11 13¼ Dec 12 69½ Dec 26 32 Oct 1 13¾ Dec 17 76 Dec 18 43¼ Jan 23 17¼ Dec 19 27½ Nov 29 81 36 Feb 1 31¾ Oct 19 27½ Nov 29 81 37¼ Oct 19 27¼ Nov 29 81 31¼ Dec 19 27¼ Nov 20 48 Jan 3 17¼ Dec 28 97¼ Oct 9 82 Dec 28	4914 Jan 3 144 May 24 3034 Nov 14 3034 Oct 16 9234 Jan 13 1044 Apr 6 1014 Feb 28 139 Mar 20 41 Mar 13 610 Jan 6 10 Jan 6 10 Jan 6 10 Jan 6 10 Jan 10 10 Jan	22 \(^1\) \(\) \(39¼ Mar 22 125 Mar 4 32¾ July 12 32¾ May 17 86¾ July 12 32¾ May 17 86¾ Aug 2 8 Nov 27 89 Jan 2 44 Jun 12 530 May 27 50¼ Jun 17 10 Jan 11 9¼ July 23 17¼ Jan 14 37¾ May 13 15½ July 17 38 Jan 2 20¼ Apr 10 54¼ Jan 8 47⅙ Jan 22 35¼ Jan 8 40⅙ July 8 83 Jan 31 83 Mar 22 77 Feb 20 32½ Feb 25 55 Jan 9 17¼ Apr 22 36¼ Apr 17 47¼ Apr 30 13¼ Mar 11 75½ Apr 17 47¼ May 14 50¼ July 24 15⅙ July 8 122½ July 8 63 July 2 19¼ Jan 29 20 Mar 7 40⅙ July 24 15⅙ July 8 122½ July 8 63 July 2 19⅙ May 14 50¼ July 24 15⅙ July 24 15⅙ July 8 63 July 2 19⅙ May 14 50¼ July 24 15⅙ July 8 63 July 2 19⅙ Jan 9 89 Feb 26 128 Nov 29 61¼ Jan 9 89 Feb 26 128 Nov 29 61¼ Jan 9 89 Feb 26 128 Nov 29 61¼ Jan 9 89 Feb 19 19 May 17 103 Feb 19	MacAndrews & Forbes commo 6% preferred Mack Trucks Inc. Macy (R H) Co Inc com 4!4% preferred series A. Madison Square Garden. Magic Chel-Food Giant Mkt 4% convertible preferred Magnavox Co (The) Mahoning Coal RR Co. Mallory (P R) & Co. Manati Sugar Co. Mandel Eros Manhattan-Shirt Manning, Maxwell & Moore. Marcaiho Oil Exploration. Marchant Calculators Inc. Marine Midland Corp commo 4% convertible preferred. Marquette Cement Mfg Co. Marshall Field & Co com 4!4% preferred Martin Co. Masonite Corp May Dept Stores common \$3.75 preferred 83.75 preferred 83.75 pfd 1947 series \$3.40 preferred Maytag Co common \$3 preferred McCorl Corp McCorl Corp common \$2.50 preferred McCall Corp McCord Corp common \$2.50 preferred McCraw-Hill Publishing McGraw-Hill Publishing McGraw-Hill Publishing McGraw-Hill Publishing McGraw-Hill Stores Co McGuay Norris Mfg Co. McLellan Stores Co McQuay Norris Mfg Co. McAll Stores Co McGuay Norris Mfg Co. McLellan Stores Co McGuay Norris Mfg Co. McLellan Stores Co McMcLellan Stores Co McMcLellan Stores Co McMcLellan Stores Co McMcCan Corp common 4½% preferred (1st series Melville Shoe Corp common 4½% preferred series B Mengel Co (The) Mercantile Stores Co Inc Merck & Co Inc common \$3.50 preferred \$4 conv 2nd preferred Mergenthaler Linotype Co. Merritt-Chapman & Scott Mesta Machine Co Metropolitan Edison 3.90% p 4.35% preferred series 3.80% preferred series 3.80% preferred series 3.80% preferred series 3.80% preferred series		2412 2412 2314 216 22 2314 2814 2614 80 8112 814 814 813 814 814 814 32 3312 3312 3312 3312 3314 2614 2714 6614 6614 1234 1234 22614 22714 6614 1614 1614 1614 1914 1914 2712 2812 3314 32 2712 2812 3314 32 2712 2812 3314 32 2712 2812 3314 32 2712 2812 3314 32 2712 2812 3314 32 2712 2812 3314 32 2712 2812 3314 32 2712 2812 3314 32 2712 2812 3314 32 2712 2812 3314 32 2712 2812 3314 32 2712 2812 3314 32 2712 2812 3314 32 2712 2812 3314 32 2712 2812 3314 32 2712 2812 3314 32 2712 2812 3314 32 2712 2812 3314 32 2712 2714 2714 2714 2714 2714 2714 2714 2714	**24** 25** 25** 25** 25** 25** 25** 25*	2494 2494 116 116 24 2414 2875 2875 2812 2778 8 1378 1378 8 3 3314 3278 3314 3278 3314 3278 3314 3278 3314 3278 3416 698 614 698 1238 1238 614 698 1238 1238 614 698 1238 1238 614 87 19 1016 152 5314 2878 2814 381 2812 381 2812 381 2812 381 2812 381 2812 381 2812 381 2812 381 2812 381 2812 381 2812 381 2812 381 381 2812 381 381 3812 381 381 3812 381 381 3812	251/8 253/4 116 116 241/8 247/8 293/8 293/8 383/8 277/8 83/8 14 141/4 181/2 34 36 323/4 33 370 400 271/2 283/8 61/4 63/4 131/8 131/4 233/8 61/4 63/4 131/8 131/4 233/8 27/8 61/8 63/4 131/8 131/4 233/8 237/8 61/8 63/4 131/8 131/4 233/8 237/8 61/8 237/8 61/8 237/8 61/8 237/8 61/8 237/8 61/8 237/8 61/8 237/8 61/8 237/8 61/8 237/8 61/8 237/8 61/8 237/8 61/8 237/8 61/8 237/8 61/8 237/8 61/8 237/8 61/8 237/8 61/8 237/8 63/8 24/8 63/8 25/8 63/8 23/8	25½ 25½ 25½ 26¾ 29½ 81½ 81½ 81½ 81½ 81½ 81½ 81½ 81½ 81½ 81	300 100 21,300 1,500 30 900 6,800 7,400 23,900 2,200 5,100 1,000 200 600 2,500 4,800 2,200 2,400 2,700 70 29,100 3,000 7,100 1,500 1

Range for Previous	1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	STOCKS		LOW	AND HIGH SALE	PRICES Thursday		Sales for he Week
Lowest Highest 47% Jan 20 61% Sep	Range for Year 1957 Lowess Highest 25 Dec 31 5034 Jan		Monday Jan. 13 25 a 25 a	Tuesday Jan. 14 25½ 26%	Wednesday Jan. 15 26 26%	Jan. 16 265 275 365 365 8	Jan. 17 26 ⁷ a 27 35 ⁷ a 36 ³ a	5,800 15,600
26% Sep 26 33 Jan 6 40 Dec 12 42% Dec 13 40 May 28 47 Mar 12	30% Jan 2 38½ Jun 26% Dec 26 40% Jan 35 Dec 18 53 July		*35 ³ 4 36 ¹ 8 30 ¹ 2 30 ¹ 2 37 ¹ 2 38	35 ³ 4 56 ³ 8 *29 31 ³ 2 37 37	35?s 36?s 29 31½ 36½ 36½	°29 31 37 37 ¹ 2	29 30½ 37 37	100 1,400
40 May 28 47 Mar 12 29 4 Feb 20 40 Aug 10 26 4 Dec 5 36 4 Jan 9	77 Dec 31 82½ Dec 25½ Oct 21 4J May 12¾ Dec 23 32¾ Jan	12 5 12 1st preferred 100 31 Midwest Oil Corp 10	80 80°-, 26°-, 14°-, 15	30 14 80 12 26 26 15 18 15 12	-81 82 26 26 15 ¹ 4 15 ³ 8	82 82 20 ¹ 4 26 ¹ 2 15 ⁵ 8 16	82 14 83 1 ₂ 26 14 26 14 15 5 8 16	300 900 11,600 25,700
58 Jan 23 90% July 28 13% Oct 4 24% Jan 3 76 Oct 8 88 Jan 11	73½ Jan 29 131 July 7% Dec 31 18¼ Mar 58 Dec 31 91½ May	Minneapons Moline Co common1 31 \$5.50 1st preferred100	78 79 ¹ 4 8 ³ a 8 ⁵ a 59 60	79 ¹ 2 80 ³ 4 8 ¹ 2 9 60 60	7812 7958 9 934	76 ¹ ₂ 80 10 11 60 63 15 15	76 7712 1038 1012 60 63 1512 1512	14,200 20 400
22 Aug 30 33 Jan 3 19% Dec 31 25% July 17 17 Jan 23 22% May 16	12 Dec 5 25½ Mar 17 Dec 24 24¼ July 11 Dec 30 21½ July 58 Feb 15 101 July	25 Minneapolis & St Louis Ry_No par 12 Minn St Paul & S S MarieNo par	13°s 13°s 17's 17'2 12°s 13'4	1334 1438 1738 1712 1314 1338	14 147a 173a 173a 13 133a 7634 7714	18 18 13 ¹ / ₂ 13 ¹ / ₂ 76 ¹ / ₄ 78 ³ / ₈	18 18 13 ⁵ s 13 ⁷ s 76 76 ⁷ s	1,000 1,400 15,300
61% Sep 26 75% May 10 95 Dec 21 105 Apr 3 30% Nov 28 42% Apr 3	58 Feb 15 101 July 88½ Sep 17 98¼ Feb 21¾ Dec 24 35¾ Apr 25 Feb 13 28¾ Sep	26 \$4 preferred No par 11 Minnesota & Ontario Paper 2.50	76 76 ³ 4 93 95 22 ¹ 2 22 ¹ 2 28 28	76 ¹ 2 77 ¹ 4 93 93 22 ¹ 2 23 28 28 ³ 8	=92 95 2312 2334 2814 2838	95 95 24 25 ¹¹ 4 28 ⁵ 8 29	*94 ¹ 2 95 23 ⁷ 8 24 ¹ 8 *29 29 ¹ 4	3,000 2,800
25½ Nov 21 30% Jan 16 9% Dec 10 19 Jan 3 36¼ Jan 23 49% Apr 30 29% Jan 3 40% July 24	4% Dec 17 12½ Jan 32¼ Oct 22 60¼ May 17% Dec 30 43% May	14 Minute Maid Corp	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	7 7°a 34 34¹a 20¹a 20°4	7 7 ¹ 4 34 35 ¹ 2 20 ³ 8 21 ³ 8	6 ¹ 4 7 35 ¹ 2 36 ¹ 2 21 ⁷ 8 22 ⁷ 8	$\begin{array}{cccc} 6 & 6 & 1 & 4 \\ 34 & 1 & 2 & 35 & 1 & 4 \\ 21 & 2 & 22 & 1 & 8 \\ & & & & & & & & & & & & & & & & &$	42,300 8,200 30,900 5,500
30% Jun 25 36% Aug 14 9½ Nov 29 17% Jan 8 49¼ Nov 29 81% Jan 8	26½ Oct 22 37% May 4¼ Oct 22 12¾ Jan 30% Dec 30 65% Mar	8 Missouri-Kan-Tex RR comNo par	$\begin{array}{cccc} 27^3 & & 27^4 \\ 4^7 & & 4^7 \\ 30^3 & & 31^5 \end{array}$	27 ⁷ 8 29 ¹ 4 5 5 31 ³ 4 32 ¹ 8	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	29 29 ¹ ₂ 4 ⁷ ₈ 5 32 33 ³ ₄	28% 29% 4% 51% 32% 34%	5,100 7,700
35% Apr 26 47% May 14 7% Oct 2 11% Feb 29 60 Oct 3 76 Feb 20	19% Dec 30 44% Jan 4½ Dec 30 11½ Apr 50 Nov 13 72½ May	12 Mohasco Industries Inc. 5 1 3½% preferred 100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	211 ₈ 211 ₂ 51 ₈ 51 ₈ 53 53	22 22 78 518 512 53 53 62 63	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	12,100 9,600 100 10
67% Oct 2 88 Feb 20 14% Dec 31 22 Mar 23 21 Dec 13 28% July 23 18% Nov 29 24% Jan 12	58 Nov 13 83½ Apr 8 Oct 29 17 Apr 15½ Dec 23 24½ Apr 10 Oct 22 23¼ Jan	16 Mojud Co Inc	61 ¹ ₂ 63 8 ³ ₄ 9 16 ¹ ₈ 16 ¹ ₈ 12 ¹ ₈ 12 ¹ ₂	$^{-61}_{-8}$ $^{+}_{2}$ $^{+}_{2}$ $^{+}_{8}$ $^{+}_{2}$ $^{+}_{2}$ $^{+}_{3}$ $^{+}_{4}$ $^{+}_{16}$ $^{+}_{2}$ $^{+}_{12}$ $^{+}_{8}$ $^{+}_{13}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	700 400 2,500
18% Nov 29 24% Jan 12 16% Nov 29 24% Jan 3 33% Nov 19 51% Mar 19 22% Nov 29 28 Jan 3	5% Dec 26 18 Jar 30% Feb 26 41% July 18% Oct 22 26% Mar	8 Class BNo par 11 Monsapto Chemical Co2	65a 67a 345a 355a 235a 2354	67a 67a 35 36 237a 2414	$ \begin{array}{rrr} 6^{7}8 & 6^{7}8 \\ 35^{3}2 & 36^{1}4 \\ 23^{3}4 & 24^{3}8 \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2,500 33,000 6,400
39% Jan 26 47 Jun 14	38½ Get 21 49½ Jun 17½ Dec 23 22 Feb	Montecatini Mining & Chemical— American shares————1,000 lire	4612 463s	46 ¹ 2 46 ⁷ s 18 ³ s 18 ³ s	46 ¹ 2 46 ¹ 2 *18 ³ 6 18 ¹ / ₂ 18 ⁵ 8 19 ⁷ 8	47 47 ¹ 2 18 ¹ 2 18 ¹ 2 19 ⁵ 8 20 ⁵ 8	46 ¹ 2 46 ³ 4 -18 ³ 8 18 ³ 4 19 ¹ 6 19 ⁷ 8	2,100 500 14,000
30% Jan 23 38% Aug 1 38 Dec 31 46% Apr 87 18% Jan 10 25% Dec 14	18 Dec 23 36% Maj 27% Dec 30 40% Jan 17 Dec 27 25% Jan 10% Oct 22 19% Jan	7 Montgomery Ward & CoNo par 24 Moore-McCormack Lines12	18°s 18°s 30°4 31's 19°s 19°2 13°s 14°s	1876 1918 3118 3178 1912 1912 14 1418	18°s 19°s 31°4 32°s *19 19°2 13°s 14°s	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	32 ³ 4 33 ¹ 4 19 19 ¹ 2 13 ³ 8 13 ³ 4	30,100 600 5,700
18½ Nov 27 28½ Mar 19 37½ Dec 13 61½ Mar 14 30¾ Jan 23 45½ Nov 7 21 Sep 26 32½ Mar 7	35% Feb 13 51% July 37% Nov 7 47 Jan 12% Dec 23 23% Jan	2 Motorola Inc3 10 Motor Products Corp10	$ \begin{array}{rrr} 38^{1}2 & 39 \\ 37^{1}4 & 37^{1}4 \\ 16^{3}8 & 16^{3}8 \end{array} $	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	39 40½ 37 37½ 16 16⅓	41 41 ¹ / ₄ 37 37 ¹ / ₂ 16 16 ⁵ / ₈	40 40 37 3712 157 16 2238 2234	1,900 100 2,400 2,500
30% Nov 20 40% May 16 14% Dec 31 18 Jan 4 36% Dec 21 45% Jan 11	19 ¼ Dec 31 32 % Jan 14 % Mar 25 17 ½ Apr 30 ¼ Dec 12 38 % Jan	30 Munsingwear Inc5 11 Murphy Co (G C)1	21^{7}_{8} 22 17^{1}_{8} 17^{1}_{8} 32^{3}_{8} 33 21^{1}_{2} 21^{1}_{2}	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$22^{1}8$ $22^{1}4$ $17^{1}4$ $17^{1}4$ $32^{1}4$ $32^{5}s$ $21^{1}4$ $21^{1}2$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	175 4 18 ¹ 8 31 ⁷ 8 32 ¹ 4 21 ⁴ 8 21 ⁵ 8	3,500 5,200 2,400
29½ Dec 31 42½ Apr 19 42¾ Jan 4 50 Mar 18	18% Dec 10 31 July 37½ Dec 31 50 May		41 41	4012 4112	°40 12 41 12	*4012 4112	40 4012	300
16% May 28 22 July 16 62 Jan 23 82 July 28	10½ Dec 31 18% Jan 40¾ Dec 18 80½ Jan		11 ¹ 2 11 ⁵ 8 45 45	11 ¹ 2 11 ³ 4 45 ¹ 8 45 ¹ 2	113 ₈ 113 ₄ 453 ₄ 46	$\begin{array}{ccc} 11^{7}{}_{8} & 11^{7}{}_{8} \\ 46^{1}{}_{2} & 47^{1}{}_{2} \end{array}$	°1134 12 °46 47	1,000 1,200
23 Feb 17 29% Jun 27 11 Nov 26 16% Mar 19 35% Jun 8 42% Apr 16	10% Dec 13 30 Jan 9% Dec 24 14 July 20% Oct 22 38% Jan	National Airlines1 National Automotive Fibres Inc1 National Aviation Corp5	$15^{5}a$ $16^{1}a$ $10^{1}a$ $10^{1}a$ $28^{7}a$ $29^{1}a$	16 ³ 8 17 10 ³ 8 10 ³ 8 30 30 ¹ 4	$16^{1}2 17$ $10^{3}8 10^{1}2$ $29^{1}2 30^{1}4$ $42 42^{1}4$	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	16 17 ¹ s 10 ³ s 10 ³ s 29 29 ³ s 43 43 ¹ s	15,100 3,800 5,100 12,600
34% Oct 17 39% Jan 24 150 Nov 21 179 Jan 30 11% May 24 15% Aug 17 34% Feb 13 69 July 30	35 Jan 2 42% Dec 142% Aug 19 166 Dec 9% Nov 14 15% Jan 46% Feb 12 70% Jun	30	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	41 a 42 a 166 167 2 10 a 10 2 51 a 51 2	166 166 10 ³ 8 10 ¹ 2 50 ⁵ 8 50 ⁷ 8	167 167 1012 11 5114 5114	167 168 1012 1058 5012 52	5.100 9,200
20 Apr 11 26% May 14 20 Feb 10 33% Dec 6 34% Jan 23 42% Aug 14	18% Dec 23 24% May 30 Feb 12 50% July 33 Jun 20 38½ May	22 National City Lines Inc	197a 197a 321a 33 385a 39	1978 20 3214 3234 3834 3958	197a 20 33 3377 395a 4012	20 20 33 12 34 12 40 14 40 18	20 20 33 33 ¹ 4 40 ¹ s 40 ⁷ s	2,900 4,800 12,500
21½ Mar 19 25¼ Jun 37 20¾ Feb 10 29¾ Oct 11 92¾ Dec 17 101½ Aug 38	13¼ Dec 19 23⅓ Jan 19¾ Oct 22 28⅓ Maj 77¼ Oct 22 101¾ Apr	9 National Department Stores5 21 Natl Distillers & Chem Corp com 5	013 ¹ 2 14 21 21 ¹ 4 087 ¹ 4 89 ¹ 4	*13½ 14¾ 21¼ 21¾ 87½ 90	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	14 14 22 4 23 8 88 91	*13 ¹ 2 14 21 ⁷ a 22 ² 8 *88 91	22,600
18½ Jun 20 21% Mer 13 37½ Dec 27 61% Apr 13 93 Dec 28 105½ Feb 23	16% Oct 22 19% Jan 35% Oct 22 46 Jul 84 Aug 22 97 Jan	8 National Gypsum Co common1 4 \$4.50 preferredNo par	17 ³ 8 17 ⁵ 8 42 ⁷ 8 43 90 ¹ 4 90 ¹ 4	173s 175s 431s 4334 91 91	$17^{3}4$ 18 43 $43^{5}a$ $91^{1}2$ 93	18 13 ¹ 4 43 ⁷ 8 44 ¹ 2 91 ¹ 2 93	18 ¹ n 18 ³ s 43 ⁵ s 44 91 ¹ 2 93 95 ¹ 4 96 ¹ 2	11,200 10,600 50 14,900
76½ Jan 23 123½ Aug 9 154 Dec 10 179 Jan 31 132 Nov 30 153 Mar 12 11% Jan 5 14% 80p 4	86% Oct 21 138 July 143½ Aug 20 165 Dec 124½ Aug 23 139 Jan 12½ Apr 12 15¼ Sep	13 7% preferred A100 23 6% preferred B100	93° 1 94° 1 161' 4 163 137 137 13° 14° 1	$95\frac{1}{4}$ $96\frac{3}{4}$ 163 $163137\frac{1}{2} 13913\frac{3}{4} 13\frac{7}{3}$	96'4 97 *163'2 165'2 140 140 13'a 13'n	97 ¹ 2 98 ⁷ 8 163 ¹ 2 166 ¹ 2 140 141 ¹ 2 13 ⁷ 8 13 ⁷ 8	163 1 2 166 1 2 140 1 4 140 1 4 137 8 14	80 130 200
32% Feb 14 48% Oct 24 16% Jan 20 20 Sep 10 64 Jan 20 77% Aug 17	21 ¼ Dec 30 47% Jan 14 ¼ Dec 18 21 ¼ July 49 ½ Dec 17 80 ¼ Jan	4 Natl Malleable & Steel Cast_No par 18 National Shares CorpNo par	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	24 24 ½ 15 ¼ 16 ½ 52 ½ 53 ¼	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	23 ¹ 2 24 16 16 ¹ 4 52 52 ³ 4	3,700 2,400 22,200
33¼ Dec 28 67% Nov 8 36 Dec 13 48 Jan 3	29 % Nov 22 37% Mai 30% Dec 17 51 Jan 36% Jan 2 44 Nov	9 National Supply (The) Pa 5 National Tea Co 5	30 ⁵ a, 31 34 ¹ 4 35 ³ a 45 45 ¹ a	30 ³ a 31 35 ¹ 4 35 ⁷ a 45 ¹ a 45 ³ a	$ \begin{array}{r} 30^{3} & 30^{3} \\ 35^{3} & 36 \\ 45^{1} & 45^{1} \\ \end{array} $	30 ⁵ 4 30 ⁵ 4 36 37 45 ⁵ 4 45 ⁷ 8 8 8 ¹ 8	31 12 31 12 36 36 14 45 12 45 14 31 14 8 18	1,100 19,700 3,800 6,700
7 Oct 15 9% Apr 13 10% Dec 26 12% Oct 11 12% Feb 13 17 Mar 29 5% July 18 8% Mar 8	7 Dec 17 9½ Sep 65 Dec 30 11 Maj 834 Oct 23 14½ Jan 4½ Dec 23 8 Jan	17 National U S Radiator1 11 National Vulcanized Fibre Co1	10 ³ s 10 ¹ z 5 1s	714 778 714 712 10°8 10°12 5 518	7 ⁷ 8 8 ¹ 8 7 ¹ 4 7 ⁵ 8 10 ¹ 2 10 ¹ 2 5 ¹ 8 5 ¹ 4	73 ₈ 75 ₈ 105 ₆ 103 ₄ 51 ₄ 51 ₄	$\begin{array}{cccc} 7^{1}_{4} & 7^{1}_{4} \\ 10^{5}_{8} & 10^{5}_{8} \\ 5^{3}_{8} & 5^{5}_{8} \end{array}$	2.200 900 11.700
13% May 28 15 Jan 3 13% Dec 21 17% Mar 19 31% Dec 14 39% July 30	13 Nov 20 16¼ Feb 10 Dec 23 14¼ Feb 25¾ Dec 19 33¾ Jan	5 Nehi Corp1 4 Neisner Bros Inc1 18 Newberry Co (J J) common_No par	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13 ¹ 4 13 ¹ 4 *10 ³ 4 11 ¹ 2 29 29	13 ¹ 4 13 ¹ 2 11 11 28 ⁷ a 29	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	700 800 370
75 Dec 3 96 Mar 13 16% Apr 26 17% Sep 6 79 Nov 21 97% Feb 14	71 Nov 13 85 Feb	New England Electric System1	78 78 ¹ 2 15 ¹ 8 15 ¹ 4 85 89	79 79 15 ¹ a 15 ³ a *85 89	15 ³ 8 15 ¹ 2 85 89	155a 155a 65 89	15 ³ s 15 ⁵ s	22,100
88% Jan 20 125% May 7 23% Nov 29 33% Apr 30	66½ Nov 13 130½ Maj 36¾ Dec 17 42½ Dec 17½ Dec 23 28 July	20 Newmont Mining Corp	63 ⁵ 8 68 ⁷ 8 40 ⁷ 8 42 18 ³ 4 19 ¹ 8	$\begin{array}{ccc} 68 & 69\frac{1}{2} \\ 42\frac{1}{2} & 43\frac{5}{8} \\ 19 & 19 \end{array}$	6934 70½ 43 433a 185a 19	$70\frac{1}{2}$ $72\frac{3}{4}$ $43\frac{1}{2}$ $44\frac{3}{4}$ $19\frac{3}{8}$ $19\frac{7}{8}$	$70\frac{1}{4}$ $71\frac{1}{2}$ $42\frac{7}{8}$ $43\frac{1}{2}$ $19\frac{1}{2}$ $16\frac{1}{8}$	8,500 19,200 2,500 53,700
32 1/4 Nov 29 47 1/4 Jan 3 26 3/4 Sep 11 33 3/4 May 18 94 1/4 Jan 6 107 July 25	13½ Dec 30 365 July 18 Dec 11 29¼ Jan 98 Dec 13 103 Ma	10 N Y Chicago & St Louis Co15 New York Dock—	14 s 14 s 19 s 19 s 19 s 19 s 19 s 19 s	14 ⁵ s 15 ¹ a 19 ³ 4 20 ¹ 4	14 ⁸ 4 15 ¹ 8 20 ¹ 4 20 ¹ 2	15% 15% 20% 21	15 16 ¹ s 20 ¹ s 21 ³ s	14,400
12% Nov 27 30 Jan 3		N Y & Harlem RR Co50 N Y New Haven & Hartford Co—	*180 250 534 534	°180 235	53 ₄ 57 ₈	130 190 57s 61s	180 180 57s 67s	3,800
32½ Dec 26 64% Jan 3 19 Jun 21 58 Nov 26 34% Dec 4 39% Mar 27	14 Dec 31 41½ Jan 18½ Oct 11 54½ Jan	14 Preferred 5% series A100 New York Shipbuilding Corp1 N Y State Electric Gas Corp—	15 ¹ 2 15 ¹ 2 28 ¹ 4 29 ³ a	16 16 2912 3012	16 1612 2958 3034 3834 3938	161e 161a 2914 311a 3612 39	$ \begin{array}{r} 16^{3} \text{s} & 17^{3} \text{s} \\ 29^{7} \text{s} & 30^{3} \text{s} \end{array} $ $ 38^{1} \text{g} & 39 $	4,700 11,400 7,700
34 % Dec 4 39 % Mar 27 75 % Nov 28 94 Mar 8 28 % Dec 6 34 % Feb 28 69 % Nov 29 65 % Feb 23	32 1/4 Oct 30 38 7/8 Dec 72 1/2 Sep 3 87 Apr 26 1/4 Oct 22 31 7/8 Ma 63 Nov 12 74 Jan	1 \$3.75 preferred100 1 Niagara Mhk Pwr Corp comNo par	39½ 40 80 82 30¼ 30% 75 80	X39 39 ¹ 4 81 82 30 ¹ 2 31 *75 80	81 ¹ 4 83 31 31 ¹ 4 =75 80	81 14 81 14 30 58 31 14 75 77 14	83 30 ¹ 31 ¹ 75 80	25,300
73 Nov 28 -91 Feb 13 78 Dec 31 98% Jan 9 82 Dec 11 103 Jan 16	69 July 29 81 Jan 72 Nov 13 86 4 Apr 78 Oct 17 90 Jan	30 3.60% preferred100 11 3.90% preferred100 28 4.10% preferred100	78 78 *84 87 *891 ₂ 93	78 ¹ 4 78 ¹ 4 83 ¹ 2 84 90 93	*78 ¹ 2 60 84 84 *90 93	80½ 80½ 84 86 90 93	*80 84 *84 86 *90 93 *107** 108**4	30 330
18% May 25 22% Aug 16 33% Jan 5 43 Apr 13 60% Jan 4 73% July 18	98 ¹ / ₂ Aug 20 108 Dec 18 ¹ / ₂ Dec 31 25 ³ / ₄ Jul 29 Oct 22 39 ¹ / ₂ May	9 5.25% preferred5 718 Niagara Share Corp5 117 Nopco Chemical Co2	107 a 107 a 19 2 19 a 32 32	*1071/a 108 *1934 1978 3238 3238	107^{1} 107^{1} 19^{3} 19^{3} 32^{1} 32^{3} 55^{1} 56^{1}	2014 2012 3238 3234 5658 5712	201 ₂ 201 ₂ 327 _a 327 _a 565 _a 57	1.200 900 5.500
22% Nov 19 26% Feb 7 38% Nov 29 49% Sep 7		Adjustment preferred25	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	321 ₈ 323 ₈	*22 ¹ / ₂ 23 31 ⁵ / ₈ 32 ⁵ / ₈	22 ¹ 2 23	94,300
16% Jan 16 25% Oct 19 77% Dec 28 68 Jan 3 41 May 8 50% Aug 8 104 Sep 19 111 Jun 8	14¼ Dec 24 24¾ Jul 65½ Dec 27 79 Jar 45 Dec 18 58% Ma	Northern Central Ry Co	16 16 68 6812 48 4878 10512 10512	$15^{3}4$ 17 69 69 $48^{5}8$ 49 105 $105^{1}2$	*16 ¹ 2 17 ¹ 4 *68 ¹ 2 70 48 ⁵ 8 48 ⁷ 8 105 ¹ 2 105 ¹ 2	17 17 ³ 8 68 ¹ 2 70 49 ³ 5 50 ⁴ 8 105 105	17^{1}_{4} 17^{1}_{2} 68^{1}_{2} 69^{1}_{2} 49^{3}_{8} 104^{3}_{4} 104^{3}_{4}	2,000 110 9,200 260
35 % Oct 1 45 Apr 13	100 % Nov 12 110 Dec 32 % Nov 19 49% Ma	731 Northern Pacific Ry States Pwr Co (Minn)—	*107 109 3214 33	°107 109 33 34	107 107 335 ₈ 347 ₈	108 ¹ 2 108 ³ 4 35 ³ 8 17 ¹ 4 17 ³ 8	*107 ¹ = 109 33° ₈ 36° ₈ 17 17° ₈	30,400 21,300
16½ Oct 1 18¼ Aug 7 72½ Dec 17 91 Feb 21 84 Dec 12 103 Jan 3 82 Dec 5 101½ Jan 9	66 Nov 4 82 Feb 77½ Nov 13 92 Ma	\$3.60 preferred series100 \$29 \$4.10 preferred series100	167s 171s +7812 7912 +88 8912 87 87	17 ¹ a 17 ³ a -78 ¹ 2 79 ¹ 2 -88 89 ¹ 2 -86 88 ¹ 2	17 ¹ 8 17 ¹ 4 79 ¹ 2 80 89 ¹ 2 89 ¹ 2 86 38 ¹ 2	81 82 89 ¹ ₂ 91 86 83 ¹ ₂	82 82 89 ¹ ₂ 91 86 89	140 10 10
84 Dec 18 102% Jan 8 55% Dec 18 99% July 28 21% Jun 8 29% Jan 13	77½ Nov 14 90½ Fel 79½ Oct 1 92 Feb 15¾ Oct 22 28% Fel	\$ \$4.11 preferred series100 \$ \$4.16 preferred series100 \$ Northrop Aircraft Inc1	*88 ³ 4 90 *90 93 23 ¹ 2 23 ⁷ 8	*88 ³ , 90 *90 93 23 ⁵ 8 23 ⁷ 8	*88 ³ 4 91 *90 93 23 ¹ a 23 ⁵ a	88 ³ 1 91 90 93 23 23 ⁷ a	*88 ³ 4 91 *90 93 22 ³ 8 22 ⁷ 8 12 ⁷ 8 13 ¹ 8	14,400 19,400
14 Oct 1 19% Jan 3 20% Oct 1 28% Jan 4	9% Oct 23 17% Jan	4 Northwest Airlines Inc common_10 31 4.6% preferred25	$\begin{array}{ccc} 12 & 12 ^{1}a \\ 24 ^{5}a & 25 ^{1}a \\ 31 ^{5}a & 33 \end{array}$	$12\frac{1}{4}$ $12\frac{7}{8}$ $24\frac{5}{8}$ $25\frac{1}{8}$ $31\frac{5}{8}$ $32\frac{3}{4}$	x12 ¹ 2 13 ¹ 8 =24 ³ 8 25 ¹ 8 32 32 ³ 4	12 ³ 4 13 ³ /4 24 ³ a 25 ¹ a 32 ³ 32 ³ a	24 ⁵ a 25 ¹ a 32 ¹ 2	6,600
For footnotes see page 22								

	MARK	-			
NEW	YORK	STOCK	EXCHANGE	STOCK	RECORD

Range for Previous	NEW Y	ORK STOCK EXCHA	ANGE ST		The contract of the contract o	BRICES		Market San
Year 1956 Lewest Highest	Range for Year 1957 Lowess Highest	NEW YORK STOCK EXCHANGE Par	Monday Jan. 13	Tuesday Jan. 14	AND HIGH SALE Wednesday Jan. 15	PRICES Thursday Jan. 16	Friday Jan. 17	the Week Shares
49 Dec 14 58¼ Aug 13 96¼ Dec 13 110 ¼ Jan 4 78 Dec 20 100 Jan 5 83 Dec 18 110 Jan 11 \$21½ Dec 31 109½ Feb 10 33% Jan 4 47½ Apr 3 34¼ Jan 10 43 July 10 27½ Nov 1 19% July 13 47½ May 29 104 Jun 26 43½ Jan 3 29½ July 16	42¾ Oct 22 52% May 9 83½ Oct 24 89 Jan 29 85½ Nov 12 103½ Mar 1 85½ Nov 13 99¾ Mar 25 28½ Dec 30 44% Jan 4 35 Oct 21 44¾ Jan 14 16½ Sep 26 18 Jan 3 81½ July 24 97 Jan 15 22% Oct 22 28¼ Mar 7	Ohio Edison Co common 12 4.40% preferred 100 3.90% preferred 100 4.56% preferred 100 6.6% preferred 100 Ohio Oil Co No par Oklahoma Gas & Elec Co com 10 4% preferred 20 Preferred 4.24% series 100 Oklahoma Natural Gas 7.50 Olin Mathleson Chemical Corp	51 51½ 95 95 *85 87½ *9734 101 *95½ 98 28½ 28% 39% 40¼ 17½ 17½ *89 91 27¼ 27%	5078 5138 9442 9442 8572 87 98 98 98 98 2858 2958 4014 4054 97 92 2714 2738	507a 51½ 94½ 95⅓ 85½ 85½ 99 99 96¼ 98 29⅓ 31 40½ 40% 17½ 17½ 90 92 27¼ 27¾	51 51% 95½ 96 85½ 85½ *100 104 90½ 96½ 30% 31½ 41¼ 41½ 17½ 17½ *90 92 27½ 27%	51 51 1/4 *95 1/2 96 1/2 86 1/2 85 1/2 103 103 97 97 293/4 31 41 3/9 41 3/6 *17 1/4 17 3/4 *90 92 26 3/6 27 1/4	7,400 240 70 220 400 47,700 3,300 306
48 Nov 29 62% Aug 2 165 Nov 20 130% Aug 2 11 May 28 17% Jan 9 80% Dec 31 107% Jan 9 33% Feb 14 50% July 26 77 May 2 95% July 23 16% Sep 10 17 Mar 26 59 Nov 20 91 July 5 60 Nov 27 84 July 11 98% Dec 6 106 Oct 18 35 Jan 27 513% May 9	37% Dec 49 6134 July 11 92 Nov 21 129 July 11 7 Dec 30 90½ May 31 38% Oct 22 49½ Jun 19 13% Dec 30 16% July 15 35½ Nov 18 68 Jan 3 50% Oct 21 66% July 25 86 Nov 13 104 Jan 2 24 Nov 12 43 Mar 13	Common 5 Conv preference 1951 series 100 Oliver Corp common 1 4½% convertible preferred 100 Otis Elevator 6.25 Outboard Marine Corp 30c Outlet Co No par Overland Corp (The) 1 Owens Corning Fiberglas Corp 1 Owens-Illinois Glass Co 625 4½ preferred 100 Oxford Paper Co common 15	40% 41½ 96¼ 96½ 774 77% 67½ 67½ 40% 40% 20% 89 89 *13¼ 14½ 38¼ 39½ 61 61¼ 94¼ 95	413a 4214 951a 9614 778 81a 6712 6712 4034 4078 2034 21 89 89 1314 14 3834 397a 6114 6212 95 95	411/4 423/6 96 961/4 8 81/8 67 671/2 405/6 411/8 205/8 21 89 891/4 131/4 14 391/4 395/6 623/8 621/2 95 27 271/4	42 42% 97½ 97½ 8¼ 8¾ 68 68 44 41 41½ 20% 21½ 86½ 89 •13¼ 14 39% 40¼ 62½ 63¼ 96 96½ 27% 27% 27%	41% 42% 97% 98 8% 8% 68% 8% 41% 41% 20% 21% 86% 89 13% 14 38% 39% 62 62% 96 96 27 27%	46,200 1,800 7,800 260 8,100 30,700 440 9,700 10,300 1,300 2,000 20
90 Nov 30 102½ Jan 13	85 Nov 18 96 Jan 15	\$5 preferredNo par	*88 89	88 88	*87 8812	*87 881/2	87 87	20
5% Jan 10 16% Oct 5 17% Jan 22 17% Jan 22 23% Feb 10 28% Nov 27 31% Oct 31 40 Jan 16 47 Oct 2 53% Mar 28 35% Nov 29 40 Jan 12 122% Sep 28 142% July 16 123 Dec 26 152% Feb 9 6% Dec 28 9 Mar 9 16% Jan 27 21% Mar 20 46% Dec 13 53 Dec 26 86 Dec 31 103 Jan 6 27% Nov 29 36% Jan 3 29 Aug 27 42% Dec 10 40% Jan 4 57% Dec 10 40% Jan 4 57% Apr 17 23% Jun 6 30% Jan 9 12% Jan 23 17% Dec 20 3% Oct 2 6% Mar 12	19½ Nov 19 112½ Oct 22 132 119¾ Oct 23 137¾ Mar 12 4 Oct 22 12¼ Oct 22 19¼ Jan 4 36 Dec 17 84½ July 23 28 Oct 22 36¾ Jun 16 84½ July 23 95 May 17 28 Oct 22 36¾ Jun 11 38¾ Oct 22 42¾ Feb 12 63¼ Dec 11 18¾ Oct 22 24¾ Mar 29 42¾ Feb 24 45½ Mar 29 42¾ Feb 30 22⅓ May 24 4½ Jan 24	Pacific Amer Fisheries Inc	*88 878 1112 1134 *1134 1215 *1715 1814 4215 43 4976 50 4116 4138 *2053 2178 11934 12114 131 13234 415 415 3715 3914 *88 92 3138 32 *41 43 5515 5634 *2016 21 *614 17 *215 258	*858 9 12 1258 *1154 1252 *1715 1814 4314 4358 50 5014 4114 4115 *2118 2178 121 12212 *132 13314 44 452 1458 92 3212 3278 *41 43 5676 5812 *2012 21 *1638 17 214 258	9 1/4 9 1/2 12 18 12 1/2 11 13/4 12 1/2 17 1/2 18 1/4 43 1/4 43 1/4 43 1/4 43 1/4 12 1/8 12 1/8 12 1/8 12 1/8 12 1/8 12 1/8 13 13 13/4 43/8 41/2 14 3/4 15 3/8 39 41 1/8 88 92 33 33 3/8 41 42 57 58 1/8 20 3/4 21 16 3/8 16 3/4 25 3/8	9 9 12 ½ 12 % 11 % 11 % 11 % 13 % 14 ½ 18 % 43 % 43 % 49 % 50 % 41 ½ 42 122 122 % 131 132 ½ 4 % 14 % 45 % 14 % 55 % 39 % 41 % 88 92 % 33 % 34 % 41 42 55 14 57 % 20 ½ 21 16 % 16 % 21 ½ 25 % 87 9 %	9¼ 9¾ 12⅓ 12⅓ 11¾ 12⅓ 11¾ 18¼ 43 43¼ 49¾ 6 61¼ 41¾ 20½ 22 120⅓ 121⅓ 13½ 4⅓ 14⅓ 15⅓ 40 41¼ *88 34 42 42 54¼ 56 20⅓ 20¾ *16½ 17 2½ 20¾	500 4,800 490 100 4,700 14,300 9,700 2,730 170 4,800 35,400 14,400 10,400 20 17,600 600 100 2,300 9,500
10% Sep 26 14% Jun 25 27% Sep 26 37 Jun 21	175 a Dec 27 31 Apr 10 245 a Jun 3 30% Dec 31	Peabody Coal Co common5 5% conv prior preferred25 Penick & Ford3.50	*19 ¹ 2 20 ¹ 4 30 ³ 4 30 ¹ 2	812 85s *1934 2014 3014 305s	1934 1978 3038 3034	19 ³ 4 20 31 31 ¹ / ₄	19 ³ / ₄ 19 ³ / ₄ 31 ³ / ₆	1,700 2,300
37 Nov 27 4134 Mar 12 2034 Dec 21 2434 Mar 26 2534 Nov 14 2914 Jan 13 26 Oct 11 2834 Mar 27 3014 Jan 23 4368 July 11 11 Dec 17 1938 Jan 13 2112 Jun 27 3118 Jan 13 213 Nov 29 101 Jan 9 13 Nov 30 1614 Jun 18 4534 Jan 23 6634 Sep 6 4814 Jan 3 9242 Dec 27 11242 Mar 2 91 Dec 19 109 Feb 29 21 Nov 29 28 Mar 29 21 Nov 20 28 Mar 29 21 Nov 20 1354 Feb 6 64 Sep 12 96 Jan 3 2846 Oct 24 2644 May 18 4534 Nov 26 434 Jan 3 92 Dec 27 105 Mar 1 2648 Oct 2 2242 Apr 12 312 Nov 26 718 Mar 12 3714 Feb 10 5142 Oct 26 3342 Oct 4 107 Apr 17 2645 Jan 23 7678 Mar 19	22½ Sep 20 28 May 31 21 Oct 22 40½ Jan 2 270 Dec 30 13% Jan 2 11 Nov 26 35½ Jan 8 75 Jun 27 85½ Mar 13 125½ Oct 21 16 July 2 48½ Nov 20 46¼ Dec 30 45½ July 12 46¼ Dec 30 45½ July 12 46¼ Dec 22 45½ Jan 29 90¼ Oct 28 106 Jan 29 11½ Dec 30 22½ Jan 7 28¾ Dec 19 35 ¼ Dec 23 32¼ Dec 21 45¼ Apr 24 32¼ Dec 21 45¼ Apr 24 45¼ Feb 25 60¼ Aug 9 22¾ Jun 7 23¾ Dec 20 23¼ July 15	## Peninsular Telep common No par # 1 preferred 25 1.32 preferred 25 1.30 preferred 26 1.30 preferred 27 1.30 preferred 27 1.30 preferred 27 1.30 preferred 28 1.30 preferred 29 1.30 preferred 20 1.30 preferred 25 1.30 preferre	51 51 51 24 2 24 2 24 3 4 26 1 2 24 3 4 26 1 2 2 24 3 4 26 1 2 2 2 2 2 3 3 4 3 3 8 1 4 1 4 8 4 1 4 8 5 2 5 2 3 4 4 2 1 2 2 5 2 3 4 4 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1	*45 55 *23 24\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	*23	*23	*23 25 *25 /4 27 *25 /4 27 *26 /4 26 /4 *3 /6 4 86 /6 *14 /6 14 /6 *86 /4 86 /6 *14 /6 14 /6 *86 /4 86 /6 *14 /6 14 /6 *85 /4 53 *50 52 /4 *3 43 /6 *99 /2 99 /6 *3 13 13 /2 *3 0 /2 *4 0 40 /6 *3 5 /4 38 *20 /6 21 /6 *3 5 /6 *3 8 30 /6 *4 9 5 13 /6 *3 8 3 9 /6 *3 8 3 3 9 /6 *3 8 3 3 9 /6 *3 8 3 3 9 /6 *3 8 3 3 9 /6 *3 8 3 3 9 /6 *3 8 3 3 9 /6 *3 8 3 3 9 /6 *3 8 3 3 9 /6 *3 8 3 3 9 /6 *3 8 3 3 9 /6 *3 8 3 3 9 /6 *3 8 3 3 9 /6 *3 8 3 3 9 /6 *3 8 3 3 9 /6 *3 8 3 3 9 /6 *3 8 3 9 /6 *3 8 3 9 /6 *3 8 3 9 /6 *3 8 3 9 /6 *3 8 3 9 /6 *3 8 9 9 9 /6 *3 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	19,600 29,900 8,100 5,800 23,200 3,100 600 270 46,100 500 6,700 200 28,900 400 50 4,200 31,200
35% Dec 19 40½ Mar 23 20% Dec 10 26½ Mar 14 96% Dec 28 112% Jan 13 84½ Dec 17 102 Feb 24 93 Dec 14 106 Jan 4 103 Dec 10 109½ Jan 10 17 Jan 23 29% Nov 19 16 Dec 6 36½ Mar 13 64 Dec 26 91 Feb 3 39½ Oct 1 47 July 11 78¼ Nov 27 94½ Mar 12 71 Dec 3 91 Mar 5 12½ May 25 15¼ Jan 16 86 May 8 99¼ Mar 14 6¼ Oct 1 56% Dec 10 46¼ Dec 17 59¼ Jan 3 22% Feb 9 28% July 25 86 Dec 26 96 Apr 10 89 Dec 7 100 Apr 4 32½ Feb 13 50½ Nov 19 26% Jun 8 20¼ July 25	76½ Nov 14 94½ Feb 12 87 Aug 26 104½ Feb 19 19 40 Nov 18 106 Jan 3 21½ Oct 22 18% Apr 22 11 Oct 22 18% Apr 15 53½ Dec 23 68½ Jan 16 38% Oct 21 46 Dec 12 68 Nov 13 62 Feb 12 67½ Nov 22 77½ Feb 4 7 Oct 22 13½ Jan 2 353% Nov 13 397% Jun 26 44½ Jan 3 397% Jun 26 44½ Jan 4 397% Jun 26 11¾ Oct 21 70% July 12 15¼ Oct 22 27½ Mar 20 82¾ Dec 31 82½ Dec 24 98½ May 15 29⅓ Nov 19 46½ Jan 1	## Phila Electric Co common	3814 3814 2158 2158 9912 100 99 9934 9534 *10212 104 2834 2913 1314 1334 *58 59 4534 4618 *77 79 *74 7614 814 838 *94 98 3853 3934 4234 4338 *90 92 1412 1434 5512 56 1758 56 1758 56 1758 34 *8434 84	38 \ \ \ 38 \ \ \ 21 \ \ \ \ 21 \ \ \ \ \ \ \ \ \ \	38 ½ 38 ¾ 21 9 21 34 101 101 ¼ 88 ½ 90 ½ 96 6 103 ½ 103 ½ 29 ½ 29 ½ 13 ¾ 14 59 60 ½ 45 ½ 45 ¾ 77 5 8 81 8 8 8 8 39 ¾ 40 ¾ 45 46 ¼ 90 93 14 5 14 5 15 56 ¼ 56 ¼ 56 ¼ 56 ¼ 56 ¼ 17 8 83 84 86 ¾ 86 ¾ 81 83 84 86 ¾ 31 ¼ 31 ¼ 14 7 8 15	38% 38% 21% 21% 21% 21% 21% 21% 21% 21% 21% 21	38% 39 21% 21% 21% 21% 101% 102 89% 90 99 9103 ½ 105½ 29% 13% 60½ 61 45 45% 79 76 % 80 8 8% 92% 98 40% 113% 14% 56 56½ 17% 17% 883 87 313% 32 15 %	11,100 1,200 380 80 40 110 18,000 15,600 60 31,900 2,400 1,900 63,900 6,200 3,200 2,200 4,800 100 6,600 1,300
149 Dec 11 163½ Jan 16 140 Dec 21 170 Jan 23 74 Jan 10 96¼ Apr 3 6% Feb 10 39½ Bep 10 24% Feb 9 39½ Dec 17 78 Oct 23 84¾ Apr 2 23% Nov 19 35¾ May 14 132 Dec 28 155 Feb 1 36% Jan 24 71% Nov 15 90 Dec 31 90 Dec 31 73 Jun 25 16 Apr 20 20¼ Jan 23 38¾ Aug 20 21 Jan 23 38¾ Aug 20 21 Dec 11 23¾ Mar 23 21 Dec 11 23¾ Mar 23 21 Dec 12 33¾ Mar 23 21 Dec 13 35½ Mar 1 22 Jan 23 35½ Mar 2 21 Dec 11 23¾ Mar 2 21 Dec 11 23¾ Mar 2 21 Dec 12 103¾ Feb 10 25¼ Dec 13 104¾ Apr 6 22 Jan 23 35½ Mar 1 26¾ Dec 26 104 Feb 13 35¼ Nov 29 40¼ July 2 71 Dec 31 88¼ Mar 2 21½ Dec 26 104 Feb 13 35¼ Nov 29 40¼ July 2 71 Dec 31 88¼ Mar 2 21½ Dec 26 104 Feb 13 35¼ Nov 29 40¼ July 2 71 Dec 31 88¼ Mar 2 21½ Dec 5 26¼ Mar 1 108 Nov 29 120 July 2 79¼ Dec 31 10¼ May 6 31½ Dec 27 74 May 2 2½ Jan 3 29¾ July 2	139 Nov 11 150 Jun 13 134 Jun 25 150 Feb 6 145a Dec 30 315a Jun 21 65 Dec 23 85 Jan 10 6 Dec 24 80 Feb 7 67 Dec 23 85 Jan 23 19 Dec 11 29 July 25 15 15 Dec 3 135 Mar 29 44 12 Oct 22 84 Jun 18 16 86 2 Oct 21 117 Jun 20 14 Feb 12 20 3 Sep 3 Jun 7 30 Nov 14 53 4 Dec 31 15 3a Dec 31 15 5 Dec 31 15 Dec 31 1	Pitts Pt Wayne & Chic Ry com_100 7% guaranteed preferred	*135	*135	*135 146 *137 14 138 12 16 16 34 71 38 71 34 77 7 15 38 15 78 *63 12 65 71 71 20 12 20 34 *116 14 130 *42 34 43 18 *69 12 71 78 19 78 12 55 8 45 14 46 14 18 38 18 38 22 78 23 35 6 14 56 12 42 78 43 14 31 34 32 14 27 27 14 *90 92 *94 12 95 39 39 39 14 *76 77 12 *23 12 24 12 *22 12 23 14 *27 27 14 *30 92 *31 24 12 *31 31 10 *31 6 14 *67 14 6 14 *67 14 6	*135 146 138 ½ 138 ½ 16 ¾ 17 ½ 70 71 ½ 7 7 ½ 16 ¼ 16 % 65 65 67 72 20 7a 21 *116 ¼ 122 42 44 ¾ 3 71 7a 19 ¾ 4 20 25 ½ 26 ¼ 4 46 ¾ 48 7a 18 ½ 23 ⅓ 56 ½ 57 43 ½ 23 ⅓ 56 ½ 57 43 ⅓ 32 ⅓ 22 7 ⅓ 27 ⅓ 29 92 *94 ⅙ 29 83 83 84 *76 78 *23 ⅓ 22 ⅓ 4 *27 ⅓ 23 ⅓ 4 *28 ⅙ 8 ⅙ 2 *28 ⅙ 8 ⅓ 2 *28 ⅙ 8 ⅓ 2 *28 ⅙ 8 ⅓ 2 *28 ⅙ 8 ⅓ 2 *28 ⅙ 8 ⅓ 2 *28 ⅙ 8 ⅓ 2 *28 ⅙ 8 ⅓ 2 *28 ⅙ 8 ⅓ 2 *28 ⅙ 8 ⅓ 2 *28 ⅙ 4 *47 *31 ⅙ 32 ¾ 4	*135 146 *137 1/4 139 *16 1/2 17 69 77 16 16 16 16 66 66 71 1/2 13 130 42 43 1/2 *11 1/4 130 42 43 1/2 *11 1/4 130 42 43 1/2 *13 13 13 13 13 13 13 14 15 *16 16 16 16 *17 1/4 17 1/4 *17 1/4 17 1/4 *18 1/4 17 1/4 *18 1/4 17 1/4 *18 1/4 17 1/4 *18 1/4 17 1/4 *18 1/4 17 1/4 *18 1/4 17 1/4 *18 1/4 17 1/4 *18 1/4 17 1/4 *18 1/4 17 1/4 *18 1/4 17 1/4 *18 1/4 17 1/4 *18 1/4 17 1/4 *18 1/4 17 1/4 *18 1/4 17 1/4 *18 1/4 17 1/4 *18 1/4 17 1/4 *18 1/4 1/4 1/4 *18 1/4 1/4 1/4 *18 1/4 1/4 1/4 *18 1/4 *18 1/4 1/4 *18 1/4 *1	400 4,800 130 3,600 6,800
For footnotes see page 22	2.					1		

Range for Pro Year 1956 Levest		Range f	or Year 1957 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Jan. 13		AND HIGH SAL Wednesday Jan. 15	E PRICES Thursday Jan. 10	Friday Jan. 17	Sales for the Week Shares
130 Nov 21 15:	5% Mar 7 3 Feb 20 3% Apr 19	33 ½ Jan 2 123 ½ Aug 13 23 ¼ Oct 22	39½ Sep 13 138½ Dec 30 29% Jan 7	Quaker Oats Co (The) common_5 6% preferred100 Quaker State Oil Refining Corp_10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	38 ³ 8 38 ⁵ 8 136 ¹ 4 136 ¹ 4 *25 25 ¹ 2	38½ 38½ *136½ 138 25½ 25½	38 ¹ 4 38 ¹ 2 136 ¹ 2 136 ¹ 2 25 ² 8 25 ¹ 2	$\begin{array}{cccc} 38 & 38 \\ 136^{1}{}_{2} & 136^{1}{}_{2} \\ 25^{1}{}_{2} & 25^{1}{}_{2} \end{array}$	3,400 180 860
70 % Nov 27 8' 15 % Dec 4 20 13 % Jan 23 56 18 % Nov 29 46 13 July 19 19 31 % Feb 14 3' 37 % Sep 24 46 33 % Nov 23 3' 33 % Jan 4 40 10 % Jan 11 30	0% Mar 22 7% Feb 14 0% July 11 9% Apr 12 4% Aug 3 9% Mar 9 7% Aug 3 7% Apr 6 0 Dec 31 0% Apr 11 5 Jan 5	27 Oct 22 64 ½ Jun 24 17 Mar 22 48 ¼ Feb 11 14 Dec 23 16 % Mar 18 22 ½ Dec 11 30 ½ Nov 18 25 Dec 20 35 Oct 29 16 ¼ Dec 30 57a Dec 31	40 May 13 78 Jan 24 2134 Aug 6 59 4 Jun 7 3434 Jan 11 2334 Aug 1 39 Jan 10 36 Jan 2 41 ½ Apr 12 31 ½ Jan 12 12% Jan 8	R Radio Corp of America cum No par \$3.50 1st preferred No par Ranco Inc 5 Raybestos-Manhattan No par Rayonier Inc 1 Raytheon Mfg Co 5 Reading Co common 50 4% noncum 1st preferred 50 4% noncum 2nd preferred 50 Real Silk Hosiery Mills 5 Reed Roller Bit Co No par Reeves Bros Inc 50c Reis (Robt) & Co 50c	33 18 34 36 71 3 72 17 3 70 14 18 14 34 21 3 22 12 23 4 24 32 12 34 27 27 14 33 17 8 17 8 6 12 6 3 4	3414 35 7214 7312 173a 1775 4914 491 147a 153a 221a 227a 2414 2414 3214 344 267a 271 177a 18 6612 67a	3414 3458 7314 7372 18 18 18 18 18 18 18 18 18 18 18 18 18 1	33 ³ 4 35 73 ³ 4 74 18 18 ³ 8 49 50 15 ¹ 4 16 ³ 8 22 ¹ 2 23 ¹ 4 24 ³ 8 25 32 ¹ 2 34 27 ³ 4 27 ³ 4 33 37 18 18 ³ 8 6 ³ 4 6 ⁷ 8	33 1 8 34 74 74 18 18 18 18 18 18 18 22 12 22 18 22 12 34 27 14 27 18 18 18 18 18 6 3 4 6 7 8	82,900 2,000 5,700 200 31,900 45,600 2,500 1,300 900 2,200
18 Jan 27 18½ Jan 3 30 61 Jan 18 64 28 July 19 43 5 Nov 27 11¼ Dec 16 15 42½ Peb 13 63 25½ Dec 27 28 25½ Peb 14 14 45½ Peb 13 83	0% Mar 14 8½ Mar 14 0¼ Apr 18 4½ Apr 4 3½ Jan 3 8% Jan 16 5½ Jan 10 0¼ Dec 17 5 Apr 24 8% Dec 10 0% July 26 5 Aug 3 9½ Mar 19	3½ Dec 31 13½ Dec 10 30½ Dec 10 20¾ Dec 24 52 Dec 10 13 Oct 10 4¾ Dec 6 9 Oct 22 37 Dec 18 21½ Dec 18 21½ Dec 18 21½ Mar 12 7½ Oct 22 325a Dec 30 39¼ Nov 12	6% Feb 28 15% July 8 45 July 8 45 July 31 30 Mar 29 62 Feb 1 32% Jan 10 8% Apr 25 59% Jan 2 39 July 19 40 July 11 10% Jan 4 65% May 16 46% May 16	\$1.25 div prior preference 10 Reliable Stores Corp 10 Reliance Elec & Eng Co 5 Reliance Mfg Co common 5 Conv pfd 3½% series 100 Republic Aviation Corp 1 Republic Pictures common 50c \$1 convertible preferred 10 Republic Steel Corp 10 Revere Copper & Brass 5 Revlon Inc 1 Rexall Drug Co 2.50 Reynolds Metals Co common 1 4%% pfd series A 50	378 378 121a 1312 31 3112 21 21 153 55 1912 20 618 618 1978 1014 3938 41 2314 2334 2534 26 834 9 3214 3338 4312 4412	*334 4 1318 1318 x3112 3124 21 21 *53 55 20 2036 578 678 934 978 4012 413 238 2378 2373 2612 2634 844 878 3318 34	4 4 =13 1 13 3 13 3 2 32 =20 3 4 21 1 2 5 5 1 2 19 3 4 20 5 7 8 6 9 7 8 9 7 8 40 1 4 1 3 4 23 1 2 26 3 4 23 1 2 26 3 4 23 1 2 3 3 3 5 8 44 4 4 1 2 2	*41,4 43,4 131,2 135,8 323,4 21 211,4 54 551,2 197,8 201,4 6 61,4 101,8 101,8 421,8 43 24 247,8 271,4 285,8 87,8 87,8 87,8 87,8 87,8 87,8 87,8	438 434 31334 14 3234 33 221 22 54 15 1934 578 6 10 4 10 4 10 42 41 42 42 23 5 24 4 27 27 5 8 87 8 87 8 32 7 8 33 4 44 6 44 2	500 400 1,500 600 8,700 12,200 1,300 38,460 5,360 12,500 41,600 900
70 Apr 26 70 81 Sep 12 88 91 Dec 21 105 17% Dec 5 33 66½ Jan 23 84 31¼ Nov 29 42 18½ Jun 26 28 28¼ Jun 25 36 27% Dec 10 36 27 Feb 9 37 362½ Dec 19 510	7% May 7 9 4 Jan 16 5 4 Jan 16 5 4 Jan 17 7 8 Mar 15 4 4 Apr 5 2 2 2 Aug 15 3 2 Jan 6 8 8 Apr 13 5 Apr 12 0 9 Aug 2 7 4 Apr 26 0 Apr 2	52 ½ July 22 68 ½ Jun 6 72 ¼ Jun 24 87 ¼ Jun 24 10 Dec 23 134 Oct 21 56 ½ Dec 30 18 ½ Dec 23 19 ¾ Jan 2 4 Oct 21 20 № Dec 23 28 Dec 23 28 Dec 23 26 ¾ Aug 19 22 ⅓ Dec 24 28 5 Oct 21	66 ¼ Dec 5 73 ½ Sep 19 82 ¼ Jan 22 99 Mar 4 21 ¼ Jan 18 3 ⅓ Apr 4 80 Aug 1 33 ¾ Jan 4 27 ⅙ May 6 7 ⅙ Apr 8 36 ⅙ July 19 44 ⅙ July 17 29 ⅙ Mar 5 31 ⅙ July 24 42 ¾ May 8	Reynolds (R J) Tob class B 10 Common 10 Preferred 3.60% series 160 Preferred 4.50% series 100 Rheem Manufacturing Co 1 Rhodesian Selection Trust 5s Richfield Oil Corp No par Riegel Paper Corp 10 Ritter Company 5 Roan Antelope Copper Mines Robertshaw-Fulton Controls com 1 5½% conv preferred 25 Rochester Gas & El Corp No par Rockwell Spring & Axle Co 5 Rohm & Haas Co common 20	64 64 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	64 12 64 78 84 80 81 95 12 95 12 11 14 11 5 8 2 8 14 8 9 21 12 22 8 23 14 4 18 23 78 24 14 23 78 24 14 23 24 32 24 32 24 32 24 32 23 33 18 4 90 92	64 1 2 64 7 8 9 7 5 8 4 8 1 8 2 9 6 9 6 3 4 11 3 8 1 1 5 2 1 5 8 2 1 5 2 1 5 8 2 1 5 2 1 5 2 1 5 2 1 5 2 1 5 2 1 5 2 1 5 2 1 5 2 1 5 2 1 5 2 1 5 2 1 5 2 1 5 2 1 5 2 1 5 2 1 5	65 65 8 8 4 81 81 97 12 98 14 11 3 4 12 14 17 3 2 22 22 23 14 24 3 8 30 30 29 1 4 29 25 26 14 22 26 14 24 32 30 30 30 30 30 30 30 30 30 30 30 30 30	64 5 65 4 875 84 82 2 97 2 98 4 4 11 3 4 21 7 3 22 5 8 24 2 4 2 24 2 29 1 2 24 1 2 25 1 4 2 25 1 2 25 2 25 2 25	17,200 280 16,100 14,000 4,800 1,860 200 2,900 4,000 400 2,600 8,000 1,170
12 Feb 10 17 35 ½ Nov 29 44 17 ½ Feb 9 36 29 Dec 28 38	5 Jan 16 134 Dec 13 744 Jan 11 434 Dec 31 634 July 16 834 Apr 5 384 Apr 26	81¼ Nov 4 19¼ Oct 22 207a Dec 31 87a Dec 23 373a Dec 19 17½ Dec 30 28 Feb 26 7¾ Oct 24	96 May 29 33 1/4 May 21 32 July 24 13 7/8 Jan 2 60 % Jun 10 40 % May 16 35 Nov 25 15 % Jun 11	4% preferred series A 100 Rohr Aircraft Corp 1 Rome Cable Corp 5 Ronson Corp 1 Royal Dutch Pet Co 20 Guilders Royal McBee Corp 1 Ruberoid Co (The) 1 Ruppert (Jacob) 5	990 92 2414 2514 2076 2112 934 10 3714 3734 1912 20 3234 814	25 25 3 21 3 21 3 3 1 4 32 3 4 33 1 2 8 8 8 4 4	25 25 4 217a 217a 100 37 ³ 4 38 ³ 4 20 20 20 33 ⁴ 8 33 ³ 8 =8 ¹ 8 8 ¹ 4	247 ₈ 251 ₄ 211 ₂ 211 ₂ 103 ₈ 139 ₈ 381 ₄ 391 ₈ 195 ₈ 201 ₂ 331 ₄ 335 ₈ 83 ₈ 83 ₈	24 % 25 21 4 10 14 10 3 8 12 19 5 8 20 33 12 33 % 8 8 8 8 8	6,300 620 6,300 136,100 5,500 15,400 2,300
112 Feb 13 155 38 ½ Dec 5 32 ½ Jan 16 22 34 ½ Dec 3 3 69 ¼ Dec 3 3 165 Jan 5 21 40 % Feb 9 60 3 Dec 12 10 18 ¼ Jan 17 23 12 ½ Jan 19 31 12 ¼ Jan 19 31 13 ¼ Jan 28 22	2 Mar 19 5 ½ Aug 31 3 Jan 13 1½ Mar 23 1 ½ Mar 23 5 Sep 17 0% July 31 7 3 ¼ Aug 22 7 ½ Mar 29 6 Oct 16 2 ½ Mar 9	23¼ Nov 20 78 July 2 137 Feb 14 22 Dec 30 21¾ Oct 24 10⅓ Dec 10 50⅓ Dec 9 235 Feb 13 190 May 23 23⅓ Oct 22 31⅓ Oct 30 171¼ Oct 11 291¼ Oct 21 29 Sep 25 11 Dec 30 52 Nov 4 71½ Oct 21	26% Dec 4 93 Mar 22 176 July 17 46% Mar 6 25% Dec 2 26% Jan 11 74% Feb 5 304 Oct 2 205 Jan 2 48% Jan 3 96 Feb 6 23% Jan 29 39% May 21 73% Nov 27 36% Nov 15 22% May 29 64% Jun 14 86 Mar 7	Safeway Stores common 1.66% 4% preferred 10 4.30% conv preferred 100 St Joseph Lead Co 10 St Joseph Light & Power No par St L San F Ry Co com No par Freferred series A 5% 100 St Louis Southwestern Ry Co 100 5% noncum preferred 100 St Regis Paper Co common 5 1st pfd 4.40% series A 100 San Diego Gas & Electric Co 10 Sangamo Electric Co 10 Savage Arms Corp 5 Schenley Industries Inc 1.40 Schering Corp 1 5% convertible preferred 30 Schick Inc 1 Scott Paper Co common No par \$3.40 preferred No par	24 ¹ 2 24 ³ 4 35 ³ 1 86 160 170 23 ¹ 4 24 25 25 ¹ 2 11 ¹ 8 11 ¹ 2 53 54 ¹ 8 250 289 *190 27 ¹ 4 27 ³ 8 91 93 20 ³ 1 21 ³ 8 34 ¹ 4 34 ¹ 2 13 ³ 4 14 ¹ 8 19 ⁵ 8 19 ³ 4 32 ⁷ 8 33 ¹ 4 34 ¹ 2 35 12 ³ 8 12 ¹ 2 58 88 ¹ 8 73 ¹ 2 80 ¹ 2	24 ⁵ a 24 ⁷ a 86 86 ³ a *160 165 23 ¹ z 24 ¹ a 25 ¹ s 25 ¹ s 11 ¹ z 11 ⁵ a 53 ¹ 4 54 *235 289 *200 27 ¹ 4 27 ⁷ a *91 93 21 ³ a 21 ³ a 34 ¹ z 34 ³ z 19 ⁵ a 20 33 ³ a 34 ⁴ a *34 ¹ z 34 ⁵ a 12 ¹ z 12 ⁵ a 58 ¹ z 12 ⁵ a 58 ² z 12 ⁵ a	24°s 24°s 86°s 16°s 16°s 16°s 16°s 16°s 16°s 16°s 1	2434 2538 8612 8612 9160 165 2438 2514 2538 2558 1134 1218 5438 5512 9237 250 9200 2938 991 93 2134 2134 34 14 14 1834 1918 3518 3658 93494 35 1314 14 1834 1918 3518 3658 93494 35 1314 14 1834 1918 3518 3658	24 5 8 25 1 8 86 1 2 86 1 2 86 1 2 86 1 2 86 1 2 86 1 2 8 1 1 1 5 8 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1	29,100 270 8,600 800 18,600 1,000 7,500 600 700 16,300 32,300 7,800 11,600 20
23% Dec 21 40 78 Dec 28 89 35 Dec 28 44 16% Nov 21 70 13 Dec 28 23 24% Oct 25 70 13 Dec 28 23 24% Dec 20 36 12% Jun 1 21 3% Dec 27 7 43% Nov 26 62 23% Nov 15 50 29% Jan 20 59 6% Dec 14 11	9¼ Dec 17	85 Oct 22 21 Dec 19 75 Jan 7 20 Dec 23 1514 Oct 23 5334 Nov 13 814 Dec 19 2212 Nov 19 2448 Oct 22 212 Aug 12 4284 Jan 7 868 Oct 22 25 Nov 19 25 Dec 23 772 Mar 12	102 Mar 7 334 Jan 2 83 May 1 36 Jan 4 18 Dec 13 62 Sep 19 163 Jan 24 294 May 22 295 Jan 7 1534 Jan 3 54 July 9 7644 July 15 2634 Jan 2 33 Oct 1 58	\$4 preferred No par Scevill Mfg Co common 25 3.65% preferred 100 Seaboard Air Line RR Co 20 Seaboard Finance Co 1 Seaboard Oil Co 1 Seagrave Corp 5 Seairight-Oswego Falls Corp 5 Sears Roebuck & Co 3 Seiberling Rubber Co 1 Servel Inc common 1 Servel Inc common 1 Seaboard Oil & Gas 1 Shahmook Oil & Gas 1 Sharron Steel Corp No par Shattuck (Frank G) No par	*93 96 247a 25 *7734 79 12 21 12 22 3a 1734 18 565a 59 12 *914 912 26 18 25 12 26 18 25 12 27 14 18 45 43 43 4 70 70 9 9 27 34 28 14 28 14 29 15 8 34 8 34	94 98 247 ₈ 25 773 ₄ 29 213 ₄ 223 ₂ 177 ₆ 18 571 ₂ 601 ₂ 91 ₂ 97 ₈ 253 ₈ 253 ₈ 253 ₈ 253 ₈ 251 ₈ 33 ₈ 261 ₈ 33 ₈ 33 ₈ 33 ₈ 613 ₈ 613 ₈ 627 ₈	95 98 28 28 4 77 4 79 12 22 23 18 17 5 18 56 3 4 59 97 8 10 3 8 25 5 8 11 14 11 15 18 4 16 5 18 71 72 12 28 5 8 29 12 29 18 29	95 98 25 ½ 25 ½ 25 ½ 25 ½ 25 ½ 25 ½ 26 ½ 26 ½	95 98 25 25 27734 80 2278 2378 18 18 18 14 57 58 76 10 18 10 18 26 26 25 78 26 18 11 12 11 12 478 5 71 7234 914 10 28 12 28 58 30 30 14 *8 76 61 12 62 59	4,500 27,600 6,600 24,300 3,200 1,300 35,200 75,200 430 6,500 7,100 11,300 500 16,900
18% Nov 29 13% Feb 14 18 11% Feb 7 35 45% Jan 19 65% Jan 23 73 16% Nov 29 32 16% Sep 20 66% Jun 6 26 18% Jun 6	5 % Jan 6 5 % Mar 26 5 % Apr 26 8 Nov 5 2 % May 8 3 Dec 17	18% Dec 19 13½ Dec 23 9½ Oct 22 19½ Dec 17 33¼ Dec 30 49 Dec 17 45½ Dec 23 49 Nov 14 28 Dec 30 14% Oct 21 14 Nov 12 14 Nov 12 14 Nov 12 45⅓ Dec 23 15¾ Sep 25 6% Oct 22	93 May 21 2934 Jun 10 2134 Apr 30 1735 Jan 25 3234 Apr 11 4934 Jan 17 89 Jan 8 6832 Jun 6 8034 May 27 3678 Sep 23 2358 Oct 2 2078 Jan 11 7042 Dec 5 6538 July 15 2135 July 15	Shell Oil Co	1812 1873 1614 1618 1014 1014 1455 15 24 2434 37 28 5312 5512 4738 4834 5112 5212 2734 28 1634 1678 15 5912 6034 4412 4514 1714 7 714	185a 187 ₂ 157a 16 103s 101 ₂ 141 ₂ 15 243 ₄ 243 ₄ 38 38 *531 ₂ 55 483a 483 ₄ 521 ₂ 53 273 ₄ 28 167a 171 ₄ 151 ₈ 153 ₈ 591 ₂ 60 451 ₄ 453 ₄ 171 ₄ 173 ₄ 171 ₄ 71 ₂	1834 1914 16 16 1014 1012 1478 1538 244 2434 3814 3814 55 5612 4818 49 5212 54 2712 2778 1658 1558 5912 60 4518 4678 1738 1738	19 19½ 15½ 16½ 10¾ 11 15 16⅓ 24½ 39 39½ 56½ 57½ 49¾ 50 53¼ 54¾ 26⅓ 28 16⅓ 157¾ 15¾ 157¾ 15¾ 157¾ 15¾ 177¾ 18⅓ 7½ 77¾	18 ⁷ 8 19 ¹ 8 15 ³ 4 15 ³ 4 10 ⁷ 8 10 ⁷ 8 15 15 ¹ 2 24 ¹ 4 24 ¹ 2 39 39 55 ¹ 2 55 ¹ 2 48 ¹ 2 49 ¹ 2 26 ¹ 4 27 16 ³ 4 16 ⁷ 8 15 ¹ 4 15 ¹ 2 59 ¹ 2 60 ¹ 2 46 ¹ 8 17 ⁷ 8 17 ³ 8 7 ³ 4	24,800 2,500 7,200 18,900 300 1,500 900 32,800 5,000 8,500 1,600 4,200 1,600 4,200 2,500 2,900 8,500
45 Dec 21 5: 24% Jun 20 34 46 Nov 21 5: 19% Jan 11 2: 29 Jan 31 3: 33% Jan 23 3: 44% Nov 29 5: 36% Oct 1 46 17% Dec 6 20 24% May 15 21 17% Nov 20 2: 4 May 28 6: 47% Jun 25 7: 95% Nov 30 16% Nov 1 2: 11% Nov 29 2: 11% Nov 29 2: 11% Nov 29 2: 11% Nov 29 2: 11% Dec 31 10; 11% Dec 31 11; 10% Dec 28 8:	0% July 31 3½ Jan 16 5% Nov 15 0% Jan 17 4½ July 27 3 Mar 16 3½ Apr 18 9% Dec 31 8% Mar 23 9% May 16 0% Jun 1 1½ Jan 4 1½ July 19 1 Jan 17 6¼ Sep 4 3¼ Aug 17 3% Jan 18 3¼ Jan 17 6¼ Sp 2 1½ July 19 1½ Jan 17 6¼ Sp 3 1¼ Jan 18 3¼ Jan 17 1½ Der 7	18% Jan 2 43 Nov 14 24% Oct 21 30 Sep 23 44% Sep 10 20% Jan 2 25% Dec 23 33 Nov 26 28% Dec 11 16% Nov 27 76% Oct 4 26 Jan 2 12% Dec 31 2% Dec 31 2% Dec 31 40 Jan 3 45% Apr 25 797% Nov 13 11% Dec 30 82% Nov 4 87% Dec 30 82% Nov 4 87% Dec 11 19% Dec 24	2334 May 2 61½ Feb 13 3998 Jan 25 6132 Jun 13 2534 Dec 26 322 May 27 4914 July 17 4676 Jan 10 4576 Jan 8 1998 Feb 4 81 Jan 17 3414 Dec 31 1816 Jan 10 614 Jan 7 651 July 8 9416 Jan 12 1998 Jan 18 1998 Jan 19 1919 Jan 18 1919 Jan 18 1919 Jan 18 1919 Jan 18 1919 Jan 18 1919 Jan 15 12½ Jan 7 3594 Jun 11	South Carolina E & G Co com-4.50 5% preferred	22 2238 47 4712 2712 2712 3212 3212 50 5014 2434 25 3418 3438 3518 3578 30 117 477 477 218 3238 1278 1278 278 3 4318 47 5612 5634 8612 88 123 1278 123 1278 123 1278 124 1278 125 1278 125 1278 126 1278 1278 1278 1278 1278 1278 1278 1278 1278 1278 1278 1278 128 128 128 128 128 128 128 128 128 128	2214 2212 4738 4758 2612 2714 3214 3312 2434 2478 2434 2478 2438 2878 3438 3514 3538 3614 3078 31 1718 1738 778 3258 3258 41212 13 278 278 4348 47 57 5712 *865 47 899 1014 1038 65 65 2218 2212	2258 2278 44712 4914 27 27 2814 3214 3312 50 5050 2434 25 29 29 3458 3538 3614 3718 3034 17 1718 477 18 477 18 477 18 477 18 478 3234 3234 41212 13 4212 13 4218 47 5634 58 87 88 13 13 1912 20 1914 1038 66 66 2258 2334	2214 23 44734 49 2712 2773 2312 3312 5012 5012 5013 2478 2514 2914 2938 35 3538 3634 3758 3674 3112 17 1778 977 80 3318 3314 13 13 3 3 4318 47 5774 5914 88 88 81234 1314 20 2038 8812 9012 1038 1012 6614 6614 23 2318	2214 2212 4734 4734 2714 2714 3214 34 5012 5053 2478 2514 29 2914 35 3514 3638 38 3058 3212 17 17 18 77 78 3314 3334 13 13 13 2778 3 4716 47 5778 5814 88 90 1234 13 1958 90 1038 1012 6534 66 2212 2234	5,600 300 2,200 300 23,200 13,300 2,000 8,700 36,600 56,300 6,500 1,300 9,800 1,500 69,600 1,770 6,800 6,800 8,100

Range for Year.	1956	Range for	Year 1957	STOCKS NEW YORK STOCK	Monday	LOW	AND HIGH SALI			Sales for
36% Oct 2 77% Nev 30 6% Dec 28	Highest 44 % May 14 91 % Jan 26 12 % Jan 6	37% Jan 2 71 Oct 23 384 Nov 4	Highest 42% May 9 824 Feb 13 93 Jan 11	EXCHANGE Par Standard Brands Inc com No par \$3.50 preferred No par Standard Coll Products Co Inc 1	Jan. 13 42¼ 42% *78 79 7¼ 778	Jan. 14 421/8 421/2 7834 7834 758 734	Wednesday Jan. 15 42 14 42 14 78 12 79 72 8 78 4	Thursday Jan. 16 42% 42% *79% 80 7% 8	Friday Jan. 17 42½ 42½ 80 80 758 734	5,900 19)
43% Nov 29 48% Jan 23 49% Jan 31 50 May 28 88% Dec 28	58 ¼ May 4 65 Aug 14 62% Apr 9 59% May 15 100 ¼ Mar 23	276 Oct 22 4314 Feb 12 3512 Dec 23 475a Nov 13 4012 Oct 22 8412 Oct 30 914 Nov 27 3374 Nov 4	3½ May 22 593s July 16 62¼ Jun 4 68½ July 5 62¼ Jun 10 94 Mar 8 113s Dec 13	Standard Gas & Electric Co— Ex distribution Standard Oil of California 6.25 Standard Oil of Indiana 25 Standard Oil of New Jersey 7 Standard Oil of Ohio common 10 334% preferred series A 100 Standard Packaging Corp com 1	3 3 45 45 ³ 4 35 ⁷ 8 36 ³ 4 48 ³ 4 49 ⁹ 8 43 ¹ 8 44 *89 ¹ 2 91 11 ⁵ 8 11 ⁷ 8	*3 338 4518 4578 3612 3718 4938 4978 4414 4412 *8912 91 1112 113,	3 3 45 45 44 36 89 12 91 11 34 11 76	318 4558 47 3714 38 4978 51 44 4478 8912 94 12 1234	3 3 4476 4512 4914 3778 4914 4978 44 4458 *8912 92 12 1216	500 51,400 60,800 184,100 7,500
12 ³ 4 May 29 13 8 Nov 21 43 ³ 4 Jan 23 51 2 Jan 19 13 2 Dec 28	15% Aug 2 17% Jan 3 65½ Dec 4 81 Aug 15 15 Jan 25	115s Dec 31 133s Oct 22 5734 Dec 23 545s Nov 4 103s Nov 21	36 ¹ a Dec 13 18 ³ a July 12 18 ¹ 2 May 27 85 ¹ 2 May 21 83 ¹ 4 July 12 13 ⁷ a Jan 2	Convertible preferred	*37 39 12 1218 1478 1514 58 58 6558 66 11 11	*37½ 39 12½ 12½ 15½ 15¾ *57½ 58 64¾ 65¾	3734 3734 1218 1214 1518 1538 5712 60 6434 1078 11	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	39½ 39½ 12½ 12¼ 15⅓ 15⅓ *57½ 60 63 63½	4,500 5,800 200 5,000
25 ⁴ 2 Nov 28 20 ¹ 2 Sep 14 30 ¹ 4 Oct 1 16 ⁵ 8 Dec 31 17 ⁵ 8 Dec 11 17 ¹ 4 Nov 27	31 ¼ Nov 7 27 ¼ Mar 12 39 ½ Apr 3 21 ¾ Jan 4 22 ¼ Aug 8 20 ½ Jan 26	25½ Feb 15 16½ Dec 19 27¼ Dec 17 15½ Dec 31 10⅙ Dec 31 15¼ Nov 7	35 4 July 15 23 4 July 15 41 5 Apr 23 18 5 May 15 19 7 May 21 18 2 May 5	Stevens (J P) & Co Inc	2978 3012 1816 1812 3114 3112 *1534 1614 1112 12 *1534 16	29 ⁵ 8 30 ¹ 4 18 ³ 8 18 ³ 4 31 ¹ 8 31 ¹ 4 16 16 11 ³ 4 12	29 ³ 4 30 ¹ 4 x18 ¹ 2 18 ⁵ 8 31 31 ¹ 4 *16 16 ³ 8 12 12 ¹ 4	1136 1138 2934 3038 1855 1878 3038 3138 1638 1638 1214 1234	1138 1138 2978 30 1834 1878 29 3018 *1618 1612 1134 12	1,000 14,400 9,800 3,400 360 4,300
31 % May 28 22 % Feb 9 544 Oct 19 32 Feb 8	37% Dec 31 29½ Aug 24 10% Feb 29 50 Aug 6	33 ¼ Oct 22 18 ¼ Dec 31 2 ½ Dec 30 42 ¼ Oct 21	50 May 8 29 1/4 Apr 24 8 1/4 Apr 11 57 3/4 July 23	Stone & Webster No par Storer Broadcasting Co 1 Studebaker-Packard Corp 1 Sunbeam Corp 1	377a 38 23 23½ 338 3½ 4434 4434	15% 15% 38% 38% 23¼ 235% 35% 45 45	155a 1534 38 38 2334 2334 312 35a 443a 443a	157a 16 391s 397a 237a 2412 35a 37s 4444 45	*1578 16 39½ 40¼ 24½ 24¼ 358 334 4334 4434	900 4,500 3,600 30,300
1316 May 28 89 Dec 28 7014 Jan 31 2256 Jan 23 2254 Nov 7	15% Mar 15 101¼ Jun 7 82 Nov 27 30¼ July 31 26% Jan 6	1536 Dec 11 9 Dec 27 78 Dec 26 6712 Nov 26 20 Dec 30 2014 July 26	18 ³ 4 Nov 7 16 ³ 6 Jan 17 93 Feb 14 82 Jun 3 29 ¹ 2 May 16 24 ³ 4 Apr 11	Sundstrand Mach Tool5 Sun Chemical Corp common1 \$4.50 series A preferred No par Sun Oil Co No par Suny-Mid-Cont Oil Co common1 4½% preferred series A1	17^{1}_{2} 17^{3}_{4} 10^{1}_{4} 10^{1}_{4} $*77^{5}_{8}$ 79^{1}_{2} 65^{1}_{2} 67 20^{7}_{8} 21^{1}_{8}	$17\frac{3}{4}$ 18 $10^{1}4$ $10^{1}4$ $77\frac{5}{8}$ $79\frac{1}{2}$ 66 $66\frac{1}{4}$ $20\frac{7}{8}$ $21\frac{1}{8}$	*1758 18 141/4 141/4 791/2 791/2 661/4 661/2 21 213/4	18 1818 1038 1058 79 79 67 68 2214 23	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,100 1,400 3,300 90 5,200 33,560
34% Nov 28 66 Dec 19 6% Dec 26	39 Feb 6 78 Mar 22 103a Mar 2 1,300 Dec 4 52½ Mar 16	28 ½ Oct 22 65 ½ Oct 29 65 ½ Dec 30 1,210 Jan 2 27 ¼ Nov 13	3834 Jan 18 74 Mar 20 1514 Aug 8 2,000 July 15 4314 Jun 17	5½ % 2nd pfd series of '55 30 Sunshine Biscuits Inc 12.50 Sunshine Mining Co 10c Superior Oil of California 25 Sutherland Paper Co 5	22 ³ 4 23 32 32 ¹ 8 72 72 6 ⁷ 8 7 1490 1510 32 ¹ 8 32 ¹ 2	23 2338 3218 3218 7234 7312 678 718 1504 1526 3234 33	23 23 32 32 4 73 2 74 75 7 1585 33 8 33 14	23\\\ 23\\\\ 32\\\\ 74\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	23½ 23¾ 33 33 74½ 75¼ 7 7⅓ 1570 1610 33 33¼	2,300 3,100 2,600 9,700 1,110 1,900
21 July 9 38 Dec 13 42 Feb 9 81 Dec 26 814 Feb 9	27 1/4 Feb 7 50 1/8 July 26 55 7/8 May 10 99 May 7 12 1/4 Dec 14	19 ¹ ₂ Dec 27 26 ³ ₄ Nov 13 29 ¹ ₄ Dec 30 72 Dec 31 6 ³ ₈ Dec 24	27 ½ Jan 29 42 ½ Jan 10 46 ¼ Jan 9 89 May 8 14 Apr 9	Sweets Co of America (The)4.16% Swift & Co25 Sylvania Elec Prod Inc com7.50 \$4 preferredNo par Symington Gould Corp1	*19 ¹ 2 19 ⁷ 8 33 ¹ 8 33 ³ 4 34 ¹ 4 34 ⁵ 8 *78 80 7 ³ 8 7 ⁵ 8	*1912 1978 3314 3334 3458 3454 *79 61 758 758	*1912 1978 3312 3418 3412 3478 *79 81 778 858	19 ¹ 2 19 ¹ 2 34 34 ¹ 2 35 35 ² 4 80 82 8 ³ 4 5 ¹ 8	*1912 1978 33 3358 3412 3518 *80 82 858 834	400 10,700 11,100 8,100
18 May 28 6% Dec 31	21% Nov 26 15¼ May 4	18 la Feb 6 3 l ₂ Dec 30	20% May 17 8% Jan 11	Talcott Inc (James) 2 TelAutograph Corp 1	187a 187a 37a 37a	187s 19	19 19 4	18% 19% 4 4%	19 19 41a	1,900 1,700
12 % Jun 8 45 Feb 14 53 % Nev 29 37 ½ Oct 31 28 ¼ Dec 5 11 % Jan 27	13¼ Dec 12 62 Dec 13 69% May 7 51 Apr 4 38% Mar 26 13% Dec 28	85a Oct 21 34 Dec 18 543a Feb 12 24 Dec 31 1442 Dec 30 157a Feb 12	18% Jan 31 60¼ Jan 11 76½ Jun 6 49½ May 9 33 Jan 10 31½ Jun 19	Temoo Afreraft Corp. 1 Tennessee Corp. 2.50 Texas Co. 25 Texas Gulf Producing Co. 3½ Texas Gulf Sulphur. No par Texas Instruments Inc. 1	11^{1}_{2} 11^{3}_{4} 38^{1}_{2} 38^{3}_{4} 60 60^{3}_{8} 22^{5}_{8} 23^{5}_{8} 15^{5}_{8} 15^{3}_{4} 26^{7}_{8} 27^{1}_{2}	11 ⁵ 8 12 ¹ 8 39 39 ¹ 4 60 60 ¹ 2 23 ¹ 4 23 ⁵ 8 15 ³ 4 16 ³ 8 27 ¹ 4 27 ⁵ 8	11^{7}_{8} 12^{1}_{8} 39 39^{1}_{4} 59^{3}_{4} 61 23^{3}_{8} 26^{3}_{8} 16 16^{3}_{4} 27^{3}_{8} 27^{1}_{2}	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$egin{array}{cccccccccccccccccccccccccccccccccccc$	13,800 3,500 34,100 63,200 65,300 10,700
33 % Oct 1 634 Dec 21 150 Jan 23 345 Feb 10	45% May 17 10½ Jan 9 182½ May 9 42% July 27	26 Oct 22 5% Oct 22 87½ Nov 13 38% Jan 9	40% Jun 4 8% Mar 15 160 Jan 4 49% May 2	Texas Pacific Coal & Oil10 Texas Pacific Land Trust— Sub share ctfs ex-distribution1 Texas & Pacific Ry Co100 Texas Utilities CoNo par	28 ¹ 8 28 ¹ 2 6 ¹ 2 6 ¹ 2 6 ¹ 100 ³ 8 110 45 ¹ 4 45 ⁵ 8	28^{1}_{4} 28^{5}_{8} 6^{1}_{2} 6^{7}_{8} 103^{1}_{2} 103^{1}_{2} 45^{1}_{2} 46^{1}_{4}	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	29 2938 7 714 *98 114 47 4738	28 ¹ 2 29 7 7 ³ 8 103 110 47 ¹ 8 47 ⁵ 8	2,700 200 10,200
2014 Oct 1 2018 Dec 20 1518 Feb 28 4718 Aug 21 1114 Jun 20 1014 Jan 23	29% Apr 16 29% Apr 16 22½ July 10 54½ July 10 13% July 31 14½ Apr 4	10 Oct 14 15% Oct 11 1758 Jan 21 4734 Jan 28 11½ Apr 8 10 Dec 27	21½ Jan 2 21 Jan 3 26 Aug 2 62 Aug 2 24¾ July 25 15¼ Apr 12	Textron Inc common 50c \$1.25 conv preferred No par Thatcher Glass Mfg Co common 5 \$2.40 conv preference No par The Fair No par Thermoid Co common 1	11 1/8 11 3/8 16 3/4 16 3/4 23 23 23 24 56 1/2 22 26 10 3/4 10 3/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	12 12 ³ 8 16 ⁵ 8 16 ⁷ 8 23 23 ³ 8 54 57 22 26 10 ³ 4 10 ³ 4	117a 121a 165a 1634 225a 23 54 57 20 30 1034 111a	19,500 3,000 1,600
10% Dec 19 48% Jan 23 86 Dec 19 33 Jan 23	51 Mar 28 14 Jan 26 80 Nov 1 104 Feb 13 4734 Mar 26	42½ Oct 18 10½ Jan 2 46 Oct 28 80 Aug 6 193 Dec 30	14½ July 16 89¾ May 8 95½ Apr 18 42¼ May 27	\$2.50 convertible preferred50 Thompson (J R) 15 Thompson Products Inc common 5 4% preferred 100 Tidewater Oil common 10	*42 ³ 4 43 ³ 2 *13 ¹ 4 13 ⁵ 8 52 ⁵ 8 54 ¹ 4 *86 ¹ 4 88 20 ³ 8 21 ¹ 8	*42 ³ 4 43 ³ 2 *13 ¹ 4 13 ⁵ 8 53 ³ 4 55 ¹ 4 *86 ¹ 4 88 21 21 ¹ 4	*4234 4332 *1334 1358 5332 5438 87 87 21 2248	*1314 1356 5334 5514 87 87 2234 2338	43½ 43½ 13¼ 1358 4878 5151 87 90 22½ 2278	33,700 60 15,800
23 4 Nov 27 13 8 Dec 5 43 2 Nov 27	28 a Feb 13 15 Mar 29 51 a Nov 7	21 Nov 12 30 Dec 20 15 ¹ 2 Dec 23 12 Oct 22 36 Oct 21	26 Feb 27 5334 Jun 13 19½ Nov 21 1338 Mar 20 56½ July 22	\$1.20 preferred 25 Timken Roller Bearing No par Tishman Realty & Constr 1 Toledo Edison Co (The) 5 Trane Co (The) 2 Transamerica Corp 2	24 ³ a 24 ³ 4 32 33 17 ³ a 17 ³ b 12 ⁵ a 12 ⁷ a 42 ³ a 43 ¹ 4 33 ¹ 2 35	24 ¹ / ₂ 24 ³ / ₄ 32 ¹ / ₄ 32 ⁷ / ₈ 17 ¹ / ₄ 17 ¹ / ₂ 12 ³ / ₄ 13 42 ³ / ₈ 42 ³ / ₄ 35 ¹ / ₂ 35 ⁷ / ₈	245 245 33 3 1714 1714 1714 125 13 42 4212 3514 358	24°s 24°s 33 33°s 17°14 17°s 12°s 13 42°s 42°s 35°s 36	24 2478 3258 33 1714 1714 13 13 4214 4258 3512 3578	5,500 9,200 3,400 4,600 3,100 25,900
34 5 n Oct 1 20 Jan 31 16 5 2 Nov 29 24 7 a Feb 9 52 Nov 29 25 Jan 10	45% Apr 30 30½ Oct 15 28% Mar 21 28% July 23 59 July 27 33% Nov 19	287s Oct 22 231s Dec 30 91s Oct 14 26 Oct 21 481s Jun 24 161s Dec 30	41¼ Apr 24 50 July 9 20¼ Jan 4 34½ July 16 57 Jan 29 31½ Jan 2	Transue & Williams SteelNo par Trans World Airlines Inc	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	23 1/8 24 1/2 117 a 125 a 283 a 285 a 54 54 173 4 177 a	*23 k 24 l2 12 k 13 28 k 28 k 53 k 54 17 l2 18 l4 *43 44	24 $24^{3}4$ $12^{3}4$ $13^{3}8$ $28^{3}4$ $29^{1}4$ $54^{1}2$ $54^{7}8$ 18 $18^{3}4$ 44	*2384 2412 1288 1288 2888 2878 5412 55 1778 1814 *43 46	300 22,200 24,700 1,500 4,100 100
52¼ Apr 17 27 Oct 1 21¼ Jan 30 155s Apr 27 46 Apr 25	64 Dec 26 36% Mar 12 29% Apr 12 18 Jun 11 52 Jun 7	41 ½ Oct 30 21 ¾ Dec 30 43 Oct 22 19 58 Dec 20 9 78 Dec 19 32 ½ Dec 27	61 Jan 9 37½ Jun 20 50¼ Sep 17 30¾ Jun 6 17 Jan 14 50 Jan 2	Preferred series A (conv)50 Tung-Sol Electric Co common1 5% conv pfd series of 195750 20th Century Fox Film1 Twin City Rap Transit com _No par 5% conv prior preferred50	*42 44 24 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	142 44 24 38 46 47 23 12 24 18 10 58 10 58 32 12 35	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$24\frac{1}{4}$ $24\frac{7}{8}$ $^{\circ}46$ $47\frac{1}{2}$ $23\frac{5}{8}$ 24 $10\frac{3}{4}$ $10\frac{7}{8}$ $^{\circ}32\frac{1}{2}$ 35	23 ³ 4 23 ⁷ 8 46 47 ¹ 2 23 ⁵ 8 24 10 ⁵ 8 11 ³ 8 35 35	8,800 2,600 10
8 Dec 6 25% Oct 25	14% Jan 18 35¼ Jun 15	2% Oct 17 12¼ Nov 14	10¾ Jan 10 30¾ Jan 18	Twin Coach Co1 TXL Oil Corp (The)1	4 ⁵ 8 4 ³ 4 13 ¹ 2 14	434 478 14 1412	47a 5 14 ¹ 2 15 ¹ 2	478 548 1514 1614	5 5 14% 15%	10,700 34,800
13½ Feb 9 20% Nov 15 5½ Nov 15 31½ Feb 10	16 ³ 4 Mar 19 44 Mar 27 8 Apr 23 47 ¹ 2 May 8	10½ Dec 30 12½ Dec 24 5¼ Dec 18 26¼ Oct 22	16% Apr 29 33% Jun 26 8% Apr 11 37% July 22	Udylite Corp (The) No par Underwood Corp No par Union Asbestos & Rubber Co 5 Union Bag-Camp Paper Corp 6% Union Carbide Corp No par	11½ 11½ 14 14½ 57s 57s 325s 33½ 92½ 94	1112 1112 1418 1438 578 578 3318 3338 9412 955a	11½ 11¾ 14¾ 14¾ 55¾ 5¾ 57⅓ 33⅓ 33¾ 8 94½ 95½	$\begin{array}{cccc} 1134 & 12 \\ 1334 & 1434 \\ 570 & 6 \\ 33 & 3314 \\ 94 & 9634 \end{array}$	*1158 12 1334 1378 578 578 3234 3314 9338 9438	2,600 6,300 900 12,000 30,000
108 ¼ Jan 26 25¾ Dec 5 92 ½ Dec 27 81 ½ Oct 19 78 Nov 29 83 ½ Nov 30	133 ³ a July 17 30 Jan 17 112 Jan 9 93 Jan 11 91 Feb 15 104 Jan 5	90 Nov 14 24% Oct 22 864 Nov 15 75 Dec 10 68 Aug 20 784 Sep 16	124½ July 10 29¼ Mar 19 100½ Jan 21 82 Jan 24 79½ Jan 2 89½ Feb 7	Union Elec Co common10 Preferred \$4.50 series No par Preferred \$3.70 series No par Preferred \$3.50 series No par Preferred \$4 series No par	283s 285s 99 9912 7812 82 77 77 8812 91 405s 4112	2858 2878 99 99 *79 82 *76 7812 90 92 4118 4134	2858 29 ×9734 9734 *78 84 *7478 78 *90 9112 4116 4238	2834 2918 9738 9912 778 85 7518 78 90 93 42 4312	28 ⁵ 8 28 ⁷ 8 97 ¹ 2 99 85 85 76 80 92 ¹ 2 42 ¹ 2 43	24,500 230 20 23,800
52 Jan 10 28 Oct 1 8½ Dec 11 29 Oct 1 35% Jan 23	65% Apr 2 39% May 9 10% May 10 36 Apr 30	40 Dec 23 24 Oct 21 7 ¹ 2 Nov 6 24 ³ 4 Nov 22 20 ¹ 2 Dec 23 18 ¹ 8 Oct 22	64 % Jun 5 31 % Jan 8 9 % Mar 4 31 Apr 2 33 % May 16 43 % Jan 4	Union Cil of California 25 Union Pacific RR Co common 10 4% non-cum preferred 10 Union Tank Car Co No par Union Twist Drill Co 5 United Air Lines Inc 10	24^{7}_{8} 25^{3}_{8} 8^{1}_{2} 8^{5}_{8} 27^{5}_{8} 28 21^{3}_{4} 22^{1}_{4} 24 24^{5}_{8}	25 1/8 25 5/8 8 1/2 8 5/8 27 3/4 28 1/8 22 22 25 1/8 26 1/4	25 8^{1} 25^{5} 8^{5} 28 28^{1} 4 22 22^{1} 4 25^{7} 8 26^{7} 4	2512 2614 812 856 2814 2812 2212 2278 2518 2578 5512 5714	25 ³ 8 26 ³ 8 8 ⁴ / ₂ 8 ⁵ / ₈ 27 ⁷ / ₈ 28 ¹ / ₄ 22 ¹ / ₂ 22 ³ / ₄ 20 ³ / ₈ 25 ⁴ / ₅ / ₄	33,100 10,930 5,300 1,100 33,550 14,700
61% May 25 113% Jan 23 103% Oct 10 26 Nov 20 93 Dec 7	96½ Dec 17 166 Dec 18 121½ Dec 18 32¾ Apr 20 107 Feb 24	48 Dec 19 101 Oct 14 77 Oct 10 15 Dec 17 2512 Oct 22 86 Aug 22	90 1/4 Jan 2 152 Jan 14 115 Jan 2 253/6 July 22 31 1/4 Dec 31 100 Apr 15	United Aircraft Corp common5 4% convertible preferred100 4% (ser of 1956) conv pfd100 United Artists Corp1 United Biscuit of AmericaNo par \$4.50 preferredNo par	5514 5688 *114 125 ************************************	56 57 114 125 *9414 96 16 1638 3134 3214 *94 97	*114 125 96 96 16 16 ¹ / ₄ 32 32 ⁵ 8 *94 97	110 120 ¹ 2 95 97 16 ⁷ 8 17 32 ¹ 2 32 ⁷ 8 94 ¹ 8 98	*110 119 95 ¹ 2 95 ¹ 2 16 ¹ 2 16 ⁵ 8 32 ¹ 4 32 ⁵ 4 94 ¹ 2 98	2,300 8,900
20% Dec 14 48¼ Jan 20 41½ Dec 27 6¼ Jun 20	28% Apr 9 71½ Mar 26 62 Mar 21 7 Jap 3	183 Dec 30 44 Oct 22 38 Nov 26 614 Oct 28	2734 May 16 7114 Jun 13 4634 May 8 756 May 20	United Board & Carton Corp	*17 ³ 4 19 ¹ 4 45 ¹ 2 45 ⁷ 8 *38 39 6 ³ 4 7 1 ⁷ 8 2 ¹ 4	*1834 1914 4514 47 39 39 678 718 178 2	*18 ³ 4 19 ¹ /4 46 ¹ 2 47 ¹ 2 38 ⁵ 8 39 7 7 ¹ /8 1 ³ 4 2	193a 193a 48 4834 39 3914 7 718 178 2	19 % 19 ½ 47 % 48 *** *387a 39 ½ 71 a 71	500 4,700 500 22,300 16,600
6 Dec 14 21 Jan 17 13¾ Jun 8 43¾ Dec 12 26½ May 11 35¼ Jan 23	23 Jan 5 36% Dec 18 16% Aug 20 55 Mar 5 35 Aug 14 41½ July 30	1 % Dec 27 22 % 4 11 ½ Dec 24 3. % Jec 30 25 % Dec 17 33 ¼ Oct 23	9 34 Jan 9 35 ½ Jan 11 16 % Jan 11 47 % Jan 9 38 % May 8 38 ½ Feb 19	United Dye & Chemical Corp	$\begin{array}{cccc} 23 & 23 \\ 12 & 12 \\ 37 \\ 4 & 38 \\ 4 \\ 28 & 28 \\ 35 \\ 4 \\ 35 \\ 4 \end{array}$	23 23 12 ¹ / ₄ 12 ³ / ₈ 38 38 ¹ / ₈ 28 ³ / ₈ 29 ¹ / ₂ 35 ¹ / ₄ 36	23 23 12 ¹ 2 12 ³ 4 38 38 ³ 8 29 ³ 8 29 ³ 4 36 36 5 ³ 4 5 ³ 4	23¼ 23¾ 12¾ 13 38¼ 39¾ 29¾ 30 36¼ 36¼ 5¾ 6	*23 23 3 8 12 4 12 4 8 39 39 12 29 7 8 30 4 8 36 3 8 36 12 5 3 4 5 7 8	1,600 4,400 21,600 27,300 700 4,500
5½ Nov 20 14½ Dec 12 15% Dec 31	7% Jan 6 19% Feb 29 3% Mar 26	5 Oct 23 10 ³ s Dec 30 13 Dec 31 30 ³ s Dec 23 30½ Sep 3	6% Jan 11 15% Jan 9 1% Jan 2 39% Sep 13 35 Dec 18	United Industrial Corp2 United Merch & Mfrs Inc1 United Park City Mines Co (The) _1 United Shoe Mach common25 6% preferred25 US Borax & Chemical Corp com1	578 578 1112 1134 18 1 3338 3414 3512 3512 4418 4512	558 534 1112 1134 13312 3438 35 3512 4512 4738	11 12 11 78 18 33 78 34 14 35 12 35 12 45 14	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12 12 ¹⁴ 1 1 34 ³ 8 34 ⁷ 8 35 ¹⁴ 36 ¹² 45 ⁵ 8 46 ¹⁴	20,700 12,400 10,900 150 14,300
28 % Jan 23 2034 Aug 9 52 4 Nov 29 155 Der 3	39½ May 9 28½ Oct 24 77 Aug 2 181 Feb 1	75% Nov 12 25% Oct 22 2014 22 51 4 Apr 16 147 Aug 8	76¾ July 11 89½ Dec 31 39¾ Jun 5 34¾ July 16 69¾ Dec 4 165 Dec 12	U S Borax & Chemical Corp Common 4\2\infty preferred	86 ¹ 2 86 ¹ 2 26 ¹ 2 26 ¹ 2 22 ³ 4 23 65 ⁷ 8 66 ¹ 4 167 ¹ 4 167 ¹ 4	86 ¹ 2 86 ¹ 2 27 27 ³ 8 22 ⁷ 8 23 ¹ 4 65 ¹ 2 66 ¹ 2 167 170	86 ¹ 2 86 ¹ 2 27 27 ¹ 4 *23 ¹ 4 23 ¹ 2 66 67 ³ 4 *167 170	86 ¹ 2 86 ¹ 2 27 ¹ 2 28 23 ³ 8 24 ⁵ 4 68 ¹ 4 69 ¹ 2 167 170	-85 \ 2 87 \ 12 27 \ 3 27 \ 3 27 \ 4 \ 23 24 \ 67 \ 3 68 \ 8 \ 168 170	4,300 3,000 11,200 30
For footnot	es see page 22.									

Range for Previous Year 1956		or Year 1957	ORK STOCK EXCH. STOCKS NEW YORK STOCK	Monday	LOW Tuesday	AND HIGH SAL Wednesday	Thursday	Friday	Sales for the Week Shares
Lewest 15% Dec 27 22% July 35 Dec 4 444 July 35 Nov 14 19% Mai 42 Nov 15 49% Mai 42 Nov 15 49% Mai 22% Jan 11 36% Dec 8% Jan 11 35% Aug 61% Dec 29 70 Jan 32% Nov 29 51% July 81% Dec 31 90% Mai 92% Nov 29 67% Mai 42% Nov 29 67% Mai 42% Dec 26 170 Feb 17% Dec 17 19% Sep 56 Jan 4 71% Sep 58 Dec 28 69 Mai 51% Jan 23 73% Dec 143 Nov 30 169 Jan 17 Dec 28 19% Jan 33½ Dec 7 39 Mai 13% Dec 27 14% Apr 7% Dec 17 10% Jan 82 Dec 27 10% Aug 13% Dec 26 26% Aug 4% Feb 9 Mai 13% Dec 26 26% Aug 4% Feb 9 73% Jan 23 82 Mai 30% Dec 7 39 Apr 737 Dec 12 167 Feb 23% Dec 20 29% Mai 70 Dec 20 82% Mar 24% Nov 12 26 Dec	18 5 4 Oct 22 24 Dec 31 8 6 Dec 23 8 6 Dec 23 8 6 Dec 24 13 8 4 Mg 23 11 7 ½ Dec 23 6 63 Jan 2 24 6 69 Oct 21 18 79 Dec 12 14 30	36 Jan 7 17½ Apr 22 45 Jun 12 37½ Jan 26 9 Oct 30 27½ Jan 4 68 Dec 4 36½ Jun 13 87 Mar 4 94 Aug 26 49½ Jan 4 156 Jan 24 22½ July 15 64½ Jan 1 61½ Jan 2 25½ Dec 12 36½ Jan 2 25½ Peb 5 8 Jan 2 15½ Feb 5 8 Jan 2 110 Apr 17 19 Jun 26 6¼ May 15 79 Jan 21 10 Apr 17 19 Jun 26 6¼ May 15 79 Jan 21 36 Apr 3 155 Feb 4 30% Jun 7 73 Jun 12	US Hoffman Mach common 82½cc 5% class A preference 50 US Industries Inc common 1 4½% preferred series A 50 US Lines Co common 1 4½% preferred series A 50 US Player Card Co 50 US Playing Card Co 10 US Playing Card Co 10 US Playwood Corp common 1 3¾% preferred series A 100 3¾% preferred series B 100 US Rubber Co common 5 8% noncum 1st preferred 100 US Shoe Corp 1 US Smelting Ref & Min com 50 7% preferred 50 US Steel Corp 10 US Tobacco Co common 16% 7% preferred 100 US Tobacco Co common No par 7% noncumulative preferred 25 United Stockyards Corp 1 United Stores \$4.20 noncu 2nd pfd.5 \$6 convertible preferred No par United Wallpaper Inc common 1 Class B 2nd preferred 14 Universal Cyclops Steel Corp 1 Universal Leaf Tobacco com No par 8% preferred 100 Universal Pictures Co Inc com 1 4½% preferred 100 Utab Power & Light Co 12.80	Jan. 13 612 634 25 27 938 934 39 41 2558 2552 814 858 2074 2073 6736 6738 2778 2778 82 84 33 18 33 78 14712 148 2112 22 2714 2744 47 47 515 5314 151 152 2078 2114 36 37 1073 1114 6618 6612 7012 7012 674 678 13 1442 2214 2228 34 344 2014 2014 2014 2558 2553	## 14	Jan. 15 63s 64s 26 26 97s 10 4014 44 257s 261s 8314 87s 204s 211s 664s 27s 281s 283s 74 77 81 84 33 335s 14814 15112 2212 23 284 29 47 47 53 544s 15312 154 204s 207s 36 37 12 12 63s 67s 73 67s 67s 67s 67s 67s 67s 67s 67s 73 73 7412 23 2312 34 47 2012 2012 26 48 2012 2012 26 48 2012 2012 26 26 3s	Jan. 16 6 % 6 % 26 10 % 10 % 10 % 40 % 44 44 26 % 27 14 8 % 27 14 8 % 27 14 8 % 29 % 77 12 28 29 % 77 12 81 34 % 15114 151 % 22 12 29 % 30 % 48 1 48 1 45 1 42 154 % 2 155 % 20 34 17 7 7 18 18 4 4 % 4 7 7 7 18 18 4 4 % 4 7 7 7 18 18 4 4 % 4 7 7 7 18 18 4 4 % 4 7 7 7 18 18 4 4 % 4 7 7 7 18 18 4 4 % 4 7 7 7 18 18 4 4 % 4 7 7 7 18 18 18 4 4 % 4 7 7 7 18 18 18 4 4 % 4 7 7 7 18 18 18 18 18 18 18 18 18 18 18 18 18 1	Jan. 17 6	7,700 20v 11,800 100 4,100 13,300 960 5,800 20,900 2,260 1,500 7,800 7,800 11,600 11,600 12,600 1,600
38¼ Feb 9 55% May 12¼ Dec 21 17% Jan 25% Nov 21 37¼ Apr 7 Jan 4 12¼ Nov 129 Feb 7 130 Feb 123 Sep 12 128 Feb 25% Dec 26 34% Mar 82 Dec 28 94½ Apr 105½ Dec 20 128 Jan 104 Dec 16 116 Feb 93 Oct 30 103 Feb 85 Dec 28 106 Mar 87 Dec 31 103½ Feb 10¼ Dec 26 12¾ Dec 27 14% Dec 27 14% Dec 27	3 4% Dec 20 12½ Dec 24 6 21 Dec 20 28 87a Nov 7 40 Oct 23 2 124 Oct 25 20 123 Aug 23 26 23¼ Oct 25 26 71 Oct 30 18 12¾ Dec 31 6 76½ Dec 31 6 76½ Dec 31 13 97⅓ Jun 21 13 78⅔ Jun 20 6 83 May 29 17 82 July 24 24¼ Dec 19 10⅙ Oct 29 31 10⅙ Dec 11 14 Jan 3	29 May 7 14½ July 16	Vanadlum Corp of America 1 Van Norman Industries Inc com 2.50 s2.23 conv preferred 5 Van Raalte Co Inc 10 Vertientes-Camaguey Sugar Co 6½ Vick Chemical Co 2.50 Vicks Shreve & Pacific Ry com 100 5% noncumulative preferred 100 Victor Chemical Works common 5 3½% preferred 100 Va-Carolina Chemical com No par 6% div partic preferred 100 Virginia Elec & Pwr Co com 8 \$5 preferred 100 \$4.04 preferred 100 \$4.12 preferred 100 \$4.12 preferred 100 \$4.12 preferred 100 Virginia Ry Co common 10 6% preferred 100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	30 ¹ 2 31 ⁷ 8 7 ⁷ 8 8 ¹ 8 18 18 18 18 24 24 12 12 12 12 12 12 12 12 12 12 12 12 12	32 33 8 8 18 18 18 24 25 97 8 10 46 46 7 8 120 12 - 120 12 - 120 12 12 7 7 7 7 7 7 14 7 8 15 18 84 84 12 26 7 8 27 14 10 8 7 12 9 3 88 91 26 7 8 27 14 11 14 11 12 8 15 12 15 12 15 14 7 6 12 7 6 3 4 8 5 8 5 1 2	31 12 32 712 8 1714 1714 2376 2378 978 10 4514 4514 12012 — 2612 2612 275 80 1412 1478 83 83 2656 2738 109 110 8712 93 88 91 2678 2814 1114 1138 1078 1118 1558 1558 7612 78 8412 8534	15,70 14,10 3,10 1,60 4,90 4,60 3,00 2,50 30 21,40 23 10 8 10,70 2,80 8,40 70 70 71
74½ Nov 28 83¾ Jan 13¼ Dec 19 14% Jan 29½ Sep 26 33 Jan 64 Nov 29 75 Mai 12¾ Jan 30 20¼ Sep 13¼ Dec 12 17% Mai 95⅙ Dec 17 106 Feb 18½ Jan 27 29¼ Dec 40¼ Feb 9 49¼ Aug 37% Oct 1 40⅓ Jan 35¼ Dec 20 38¼ Mar 25½ Feb 9 37¾ Aug 22 Jan 3 27 Mar 19¼ Feb 8 27% Dec 2¾ Dec 26 4¼ Apr 30¼ Oct 1 43¼ May 44¼ Nov 26 52½ Feb 20¾ Feb 16 44 Dec 25¾ Jan 3 27 Mar 44¼ Nov 26 52½ Feb 20¾ Feb 16 44 Dec 25¾ Jan 3 29 Mar 97 Nov 26 112⅓ Jan 97 Nov 26 112⅓ Jan 98 Dec 12 105 Mar 88 Dec 20 105 Jan 42¾ Jan 30 63 Apr 104 Mar 27 108 Jan 18¾ Jun 20 25¾ Dec 15½ Dec 13 16¾ Dec 15⅓ Dec 28 105¼ Feb	32 Dec 30 1256 Oct 22 6 2756 Dec 31 7 1312 Oct 22 117 176 Dec 30 8 Oct 28 30 Oct 22 23 30 Oct 22 24 42 Dec 30 9 1256 Dec 30 9 1256 Dec 30 14 14 Dec 19 156 Nov 22 10 22 16 Oct 14 2 42 Aug 14 21 415 Jan 2 1514 Dec 23 20 23 20 Oct 21 21 390 Nov 4 22 83 July 24 27 7934 Nov 7 7934 Nov 11 21 1712 Oct 22 1715 Oct 22 1715 Oct 21 27 1715 Oct 22 1715 Oct 22 1715 Oct 21 2716 Oct 22 1717 Oct 22	31 Aug 8 86¾ Jun 13	Wabash RR 4½% preferred 100 Wagner Electric Corp 15 Waldorf System No par Walgreen Co 10 Walker (Hiram) G & W No par When issued Walworth Co 2.50 Ward Baking Co common 1 5½% preferred 100 Ward Industries Corp 100 Ward Industries Corp 100 Warner-Lambert Pharmaceutical 1 Washington Gas Light Co No par Washington Water Power No par Washington Water Power No par Washington Water Power 10 Wayne Knitting Mills 5 Wayne Knitting Mills 5 Wayne Pump Co 1 Wesson Oil & Enowdrift com 2.50 4.8% preferred 50 West Indies Sugar Corp 1 West Kentucky Coal Co 4 West Penn Electric Co 5 West Penn Power 4½% pfd 100 4.20% preferred series B 100 4.10% preferred series C 100 West Va Pulp & Paper common 5 4½% preferred 100 Western Air Lines Inc 1 Western Auto Supply Co com 5 4.8% preferred 100 Western Air Lines Inc 1 Western Auto Supply Co com 5 4.80% preferred 100	64 66 4 36 4 12 7 13 28 4 28 7 18 12 18 12 18 18 18 18 18 18 18 18 18 18 18 18 18	64 6634 3614 3614 1218 1278 2834 29 7614 7714 2578 2578 81578 161 2212 1212 84 86 912 912 81758 1778 5634 5812 3614 3638 2578 2638 2214 2134 18 18 2 2 2 23 23 4412 4514 6414 1534 16 2634 2778 9912 100 89 92 8858 91 3614 3654 99 2112 2218 1458 1478	*64	64 64 36 3614 13 13 2914 2914 77734 7812 26 26 16 1638 1214 1212 87 8912 914 938 1738 1712 5812 5938 37 3712 3614 3612 2612 2638 22 2212 2012 2214 2 2 2 2312 2312 45 6634 1614 1612 2778 2712 100 100 89 91 8895 91 36 3714 97 99 2218 2238 15 1518	**62 65 37 37 **12**8 13 **28**4 29!*4 **26 26 **157*8 16 **12**4 12**8 **87 91; **17*8 17**8 **38**9 91; **17*8 17**8 **36**2 36**2 26**2 **22 22**8 **207*8 21**4 45 **66**12 66**2 **27 27**2 **100 101 **89 91 **8	30- 400 1,00 2,300 70 11,50 2,10 8,30 1,50 3,30 1,50 2,40 1,10 1,10 1,10 1,10 1,10 1,10 1,10 1
47 Feb 13 67 May 68½ Feb 17 82½ July 58¾ Nov 29 86 May 17½ Nov 21 22½ Mar 26¾ Nov 29 65¾ Mar 82½ Dec 27 99¾ Jan 128½ Jun 5 130 Feb 46 Jan 20 69¼ Dec 94 Sep 28 103 Jan 21¾ Jun 5 28⅙ Feb 27¼ Dec 20 31¼ Jan 36¼ Feb 1 50¾ July 59 Apr 10 102 Jun 9 Jan 23 13¼ Apr 26¾ Feb 16 29¼ Mar 30¼ Jan 30 61 May 12¾ Jan 23 16¼ Apr 69 Dec 17 82¼ Apr 69 Dec 17 82¼ Apr 69 Dec 17 82¼ Apr 14¼ Jan 4 19½ Dec 4¾ Dec 26 10¼ Jan 20 Dec 31 25¾ Jan 30¼ Sep 26 37¼ Feb 127 Oct 18 145 Mar 21¼ May 15 24¾ July 29½ Oct 1 36¼ Feb 127 Oct 18 145 Mar 21¼ May 15 24¾ July 29½ Oct 1 36¼ Feb 136¼ Pec 19 50¾ Mar 41¼ Jan 23 60½ Nov 88½ Nov 29 99¾ Jan 83¼ Nov 30 98¾ Mar 7¼ Dec 31 10¾ Jan 83¼ Nov 30 98¾ Mar 7¼ Dec 31 10¾ Jan	10 48 1/a Dec 23 20 62 Dec 31 9 41 1/4 Dec 11 5 14 1/2 Oct 22 17 17 17/2 Dec 30 20 52 3/a Feb 12 17 128 July 22 31 33 5/a Dec 24 24 82 1/a Nov 13 23 15 3/a Dec 30 15 55 4 Dec 6 18 24 1/a Oct 22 24 34 3/a Oct 21 29 0 Dec 10 24 1/a Dec 23 26 Oct 24 27 Nov 12 26 Oct 24 27 Nov 12 26 Oct 24 27 Nov 12 28 13 3/a Nov 21 4 18 1/a Feb 8 28 1/a Oct 17 21 16 Aug 9 10 18 1/a Nov 14 27 20 Dec 30 18 3/a Nov 14 27 20 Dec 30 18 3/a Nov 14 27 20 Dec 30 18 3/a Nov 14 27 20 Dec 30 19 35 1/a Dec 26 18 45 1/a Nov 20 78 1/a Dec 26 18 45 1/a Nov 20 78 1/a Dec 26 18 45 1/a Nov 20 78 1/a Dec 26 18 45 1/a Nov 20 78 1/a Dec 26 18 1/a Dec 26	87% July 11 6714 Sep 19 2036 Jan 4 3316 May 14 68% July 8 92 Mar 25 12912 Feb 4 69% Jan 9 26% Mar 22 9614 Jan 9 26% Mar 24 10012 Jan 7 133% Jan 10 2916 Jan 13 16% July 8 75 Jan 31 1912 Jan 9 574 Jan 2 12934 Dec 31 34 May 13 131 Mar 19 227% Feb 6 35 July 8 4514 July 8 4514 July 8	Western Maryland Ry com_No par 4% noncum 2nd preferred100 Western Pacific RRNo par Western Union Telegraph2.50 Westinghouse Air Brake10 Westinghouse Electric common_12½ 3.30% preferred series B100 Wheeling & Lake Erie Ry100 Wheeling Steel Corp common10 \$5 preferredNo par Whirlpool Corp common5 4¼% convertible preferred80 White Dental Mfg (The S S)20 White Motor Co common1 5¼% preferred100 White Sewing Machine common_1 Prior preference20 \$3 convertible preferred50 Wilcox Oil Co5 Wilson & Co Inc common_No par \$4.25 preferredNo par \$4.25 preferredNo par \$4.25 preferredNo par Wilson-Jones Co10 Windsor Industries Inc106 Winn-Dixie Stores Inc1 Wisconsin Elec Power Co com10 G% preferred100 Wisconsin Public Service Corp10 Woodward Iron Co10 Woodward Iron Co10 Woothington Corp common10 Prior preferred 4½% series_100 Wrigley (Wm) Jr (Del)No par Wyandotte Worsted Co8	4812 4912 662 64 45 4511 1511 2011 22 6114 6278 90 90 125	49 ¹ 2 50 ¹ 2 62 64 45 ³ 1 46 15 ³ 1 16 22 22 ¹ 2 62 ¹ 8 63 ¹ 1 90 90 ³ 1 125 37 ³ 4 38 38 38 38 38 4 18 ³ 4 55 58 2678 2678 41 42 ¹ 8 94 ¹ 4 95 52 ³ 4 34 33 35 ¹ 2 31 ¹ 4 31 ¹ 4 17 17 ³ 8 73 73 14 4 ¹ 8 27 ¹ 8 27 ¹ 8 27 ³ 8 21 ¹ 8 21 ¹ 2 21 ² 8 21 ¹ 2 21 ³ 8 32 ¹ 8 32 ¹ 8 21 ³ 8 31 ³ 4 47 ¹ 4 39 ¹ 2 47 ¹ 4 47 ¹ 2 81 ³ 4 81 ³ 4 79 ³ 4 80 ³ 4 5 5 ¹ 4	491 507 5 64 455 8 461 5 16 161 8 161 161 8 161 161 8 161 161 8 161 161	50 s 52 s 4 62 66 45 s 47 s 2 16 s 62 8 64 91 s 91 s 91 s 2 12 5 8 8 73 s 73 s	50 53½ 64 65½ 45¼ 49½ 16 16⅓ 21¾ 22¾ 62½ 63½ 90⅓ 92 125 38¼ 38¾ 87 87 87 87 87 87 87 87 87 87 87 87 87	16,900 260 5.701 28,36 20,606 53,900 10,500 300 86 10,000 2,100 10,100 41,300 41,300 41,300 41,500 4
26% May 24 34% Aug 24 Jan 19 36% Dec 83% Feb 8 131% Dec 20 Jan 16 29% Nov	12 25 % Oct 22 10 66 % Dec 19	34% July 9 35% Jan 2 123% Jan 2 30 May 27	Yale & Towne Mfg Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 ³ 4 26 27 ¹ 2 28 73 ¹ 2 74 ¹ 2 18 ⁷ 8 18 ⁷ 8	25 ¹ 2 25 ⁷ 8 27 ³ 8 27 ⁵ 8 73 ¹ 2 75 ¹ 2 18 ⁷ 8 19 ³ 8	$\begin{array}{cccc} 26^{1}_{4} & 26^{3}_{4} \\ 27^{7}_{8} & 28^{1}_{4} \\ 75 & 77^{7}_{8} \\ 19^{1}_{2} & 19^{3}_{4} \end{array}$	$\begin{array}{cccc} 26^{1}4 & 26^{5}8 \\ 27^{1}2 & 28^{1}8 \\ 74^{2}4 & 75^{7}8 \\ 19 & 19 \end{array}$	4,300 300 28,306 3,200
	3 9114 Feb 12	140 Dec 5	Z Zenith Radio CorpNo par	121 1221/2	12214 12414	122 12312	122 123 ³ 4	1203 + 12134	6,908

Bond Record «« New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32nds of a point.

													AND HIG						
	Range fo		ous		-			GOVERNMENT BONDS		aday		sday	Wedn			rsday	Fri	lav	Sales for
		r 1956			Range f			NEW YORK STOCK	Jan.			1. 14	Jan.		Jan		Jan	17	the Week
L	owest	141	ighest	L	owest	EI 1	ghest	EXCHANGE	Low		Low			High	Low		Low	High	Bonds (\$)
-		pair 100		-		90.00		Treasury 4sOct 1 1969	*109	109.8	=108.12			108.8	*107.24		*107.20	107.28	
	D- 1-		D 12	-		100		Treasury 37/asNov 15 1974	*107.28		*107.12		*107	107.8	=106.26		*106.20	106.28	Agree - Fr
68	Dec 17	98	Dec 17	all parties		-95-00		1 reasury 3 4sJune 15 1978-1983	*101.28		*101.12		*100.24		*100.14		°100	100.8	m (m)
-		465.000		-		-		Treasury 3sFeb 15 1995	*97	97.8	296.24		296	96.8	95.24		*95.18	95.26	market .
	****				-	-		Treasury 234sSept 15 1961		100.6	*99.30		*99.28		*98.30		*99.28	100	age for mi
-	****			-		abordin.		Treasury 234sJune 15 1958-1963	*100.10		*100.10		*100.10		*100.10		°100.10	100.14	Sec. or All
-			Min 100 (mm 100 for 100)	***		street		Treasury 2348Dec 15 1960-1965	=102.16		*102.16		*102.12		*102.12		*102.12		-
-		-		-		-		Treasury 2 1/28 Mar 15 1958		100.7		100.7	100.7		*100.8		°100.8	100.9	Section 100
			*	40.00		same?		Treasury 2 28 Dec 15 1958	399.29		*99.29	the second second	*99.29	99.31	*99.31		*99.31	100.1	pose
				40.40		-		Treasury 21/28Nov 15 1961	°99.2	99.6	*98.30		*93.28	99	≥98.30		*98.28	99	-
-		-01.00		41.40		200-000		Treasury 2128 June 15 1962-1967	97.8	97.16	*96.30		*96.28		*96.24	97	a96.20	96.28	40.00
22	D 10	01 1	0 5	-0.00				Treasury 2 2s Aug 15 1963	*98.22		=98.16	M	=98.12	98.16	*98.12	98.16	≥98.12	98.16	AL
	2 Dec 12		2 Dec 12	01.0	0 15 00	01.0	3 15 20	Treasury 21/2s Dec 15 1963-1968	*96.20		*96.10		*96.6	96.14	*96.6	96.14	°96	96.8	
	Dec 12		Nov 13	91.2	0 Mar 28	91.2	0 Mar 28	Treasury 2 28 June 15 1964-1969	*96.4	96.12	*95.28	96.4	°95.26		*95.24		*95.20	95.28	Market and
	2 Dec 12		2 Dec 12	-				Treasury 2 2s Dec 15 1964-1969	*96	96.8	*95.24	96	*95.22	95.30	*95.20		*95.16	95.24	
-0.1	Dec 12	917.29	6 Nov 13					Treasury 2 lasMar 15 1965-1970	*95.28		*95.20		*95.14	95.22	*95.12	95.20	°95.8	95.16	44-0-
60.0	There is	OF 1	437	0.0.1	0 7-1	00 1		Treasury 21/2s Mar 15 1966-1971	*95.20		*95.12	95.20	*95.6	95.14	*95.2	95.10	*94.30	95.6	
09.2	Dec 12	90.1	4 Mar 8	87.1	6 July 8	87.10	S July 8	Treasury 212sJune 15 1967-1972	395.4	95.12	*94.28		*94.20		*94.16		*94.12	94.20	M1.70(10)
65.0	Nov 13	05.1	1 1500 0	00.1	0.2500.31	00.0		Treasury 232s Sept 15 1967-1272	*94.30		*94.20		*94.16	94.24	*94.12		*94.8	94.16	-
20.2	5 MOV 13	33.1	1 Mar 9	00.1	0 May 31	92.2	Feb 11	Treasury 242s Dec 15 1967-1972	*95.4	95.12	*94.28	95.4	*94.20		*94.16		°94.12	94.20	
						-		Treasury 23as Mar 15 1958-1959	*99.18	99.22	*99.20	99.28	*99.20	99.28	*99.21	99.25	*99.22	99.26	B-11-8
55 21	Nov 12	00 20	O Non 12	67.0	3.500 000	05.0	35	Treasury 23 as June 15 1958	*99.27	99.29	*99.28	99.30	*99.28	99.30	*99.28	99.30	399.28	99.30	40.00
20.3	Nov 13	90.30	0 Nov 13	97.8	Mar 28	97.8	Mar 28	Treasury 2148Sept 15 1958-1959	*99.7	99.9	°99.7	99.9	*99.8	99.10	*99.9	99.11	*99.9	99.11	200 (00 (0)
		** ***		02.0	37-11 7	02.0	27 19	Treasury 214s June 15 1959-1962	*98.10		*98.6	98.10	*98.2	98.6	*98.2	98.6	*98	98.4	
-		-		93.9	Nov 7	93.9	Nov 7	Treasury 2 4s Dec 15 1959-1962	*98.4	98.8	*97.28	98	*97.26		*97.26	97.30	°97.24	97.28	40.00
-		-	-	~~		NO.40.		Treasury 2 as Nov 15 1960	*99	99.4	398.30°	99.2	*98.26	98.30	*98.26	98.30	*98.22	98.26	
								International Bank for											
60	Dec 10	00	D 10					Reconstruction & Development											
89	Dec 13	89	Dec 13		6 July 5	92	Feb 14	25-year 3sJuly 15 1972	91.16		91.16		*91.16	92.16	=92	93.16	*92	93.16	
84	Dec 7		0 Mar 12		6 Nov 29:	90	Feb 4	25-year 3s Mar 1 1976	*88.16		*88.16		*88.16	90	*89	90.16	*89	90.16	-
	Jan 16		6 Feb 24	82.1	6 Sep 25	90.30	Mar 5	30-year 31/48Oct 1 1981		88.16	*87.16		*88.16		*88.16	93	*88.16	93	Marrie III
101.10			6 Jan 9		****	-		23-year 33esMay 15 1975	*94.16		*94.16		94.16	96	*95.16		*96	97.16	
	Jan 17		6 Jan 17	00.4	0 1			19-year 31/2sOct 15 1971	*96	97	*96	97	*96	97	*96.16	97.16	*96.16	97.16	total -
200.8	May 16	10.5.4	Feb 24		6 Apr 25		Apr 25	15-year 3 asJan 1 1969	*97	98	*97	98	*97	98	*97.16	98.16	*97.16	98.16	
		met 46-		99.4	6 Oct 18	104.24	Feb 4	20-year 412sJan 1 1977			3104.16		°104.24		*105	106		106	Marine -
-				-	***	-		15-year 2128Sept 15 1959	*98	99	*98	99	*98	99	*98	99	*98.16		
others.		rates area.		00.0				13 ¹ 28Oct 1 1958	*100	100.16	*100	100.16		100.16	*100	100.16		100.16	0.00
				96.2	4 Aug 15	99	Nov 29	21-year 4 4sMay 1 1978	a100.24		*100.24			101.24		102		102	
* *	****			~ ~	****			14 4s Jan 15 1979	*101	101.16	*101	101.16	*101.16		*101.24			102	
		400,000					-	4545 Nov 1 1980	*106.16	107.16	*106.16	107.16	*106.16	107.16	*107	108	*107	108	part 11
								Serial bonds of 1950		300									
-				40.40		-		2s due Feb 15 1958		100	*99	100		100		100		100	
No.		-						2sdue Feb 15 1959	*98	99	*98	99	*98	99	*98	99	*98	99	90.00
-	***					militar.	-	2sdue Feb 15 1960		97.16	296.16			97.16	*96.16	97.16	*96.16	97.16	desired to
-					-			2sdue Feb 15 1961	*95	96	*95	96	*95	96	*95	96	*95	96	
				100.100	Marin 100 100 100 100			2sdue Feb 15 1962	•93	94	*93	94	*93	94	*93	94	*93	94	***
Bid ar	d asked a	nrice 1	No sales t	Tansac	ted this di	mur 6T	This tooms	has not as yet been admitted to Stock	**************************************	- Jan Line	. 0.1	1 1 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4		- 63 - 1		23			4.5

*Bid and asked price. No sales transacted this day. This issue has not as yet been admitted to Stock Exchange dealings. a Odd lot transactions. e Cash sale. r Registered bond transactions.

		Friday	Week's Range	KANGE	FOR	THE
New York Stock Exchange	Interest Period	Last Sale Price	or Friday's Bid & Asked	Bonds Sold		ge for 1957
Panama Canal 3s 1961	Oues In		Lone High	No.	Low	High
New York City	Quar-Jui	16	-103			-
Transit Unification Issue-						
3% Corporate Stock 1980	June-De	sc 995a	98 1 99° n	28	8834	99

Foreign Securities

WERTHEIM & CO.

Telephone Members New York Stock Exchange REctor 2-2300 120 Broadway, New York

For footnotes see page 27.

Teletype NY 1-1693

Foreign Government and Municipal Akershus (Kingdom of Norway) 4s 1968Mar-Sep		1001 00			
		9714 99		98	99 14
Antioquia (Dept) collateral 7s A 1945_Jan-July			-	893/4	90
SAExternal sinking fund 7s ser B 1945_Jan-July	-		***	89 12	89 15
\$ DExternal sinking fund 7s ser C 1946_Jan-July				89	891
§△External sinking fund 7s ser D 1945_Jan-July				88	50
ΔExternal sinking funds 7s 1st ser 1957_April-Oct		4-		88	90
AExternal sec sink fd 7s 2nd ser 1957_April-Oct				89	90
AExternal sec sink id 7s 3rd ser 1957_April-Oct		98		8814	8835
30-year 3s s f \$ bonds 1978Jan-July	441	4412 45	7	43 4	51
Australia (Commonwealth of) -			,	200 14	27.2
20-year 3½s 1967 June-Dec	9312	9312 951a	13	841/4	94
20-year 31/2s 1966June-Dec	94	94 9414	5	841.	943
15-year 3 8x 1962Feb-Aug		95% 96%	48	9114	
15-year 334s 1969June-Dec	96	9514 96			981;
15-year 4½s 1971June-Dec	991	9912 9911	15	8414	931
15-year 5s 1972Mar-Sept	104		20	91	991
Austrian Government	104	102 2 104	37	99~8	1025
Internal loan 7s of 1930					
4½s assented due 1980Jan-July		80 8012	22	75 4	803
ABavaria (Free State) 6 %s 1945Feb-Aug			200	165	1771
4%s debs adj (series 8) 1905Feb-Aug		-89		8712	891
Selgium (Kingdom of) extl loan 4s 1964 June-Dec	9914	9812 9912	581	94	
51/28 external loan 1972Mar-Sept	1037	1037 s 105	159	1013	
Berlin (City of) 6s 1958June-Dec		=119	2.00	106 ' 4	
\$461/2s external loan 1950April-Oct		°134		107	136
4% s deb adj ser A 1970Apr-Oct		9759		78%	78
4 %s debt adj ser B 1978Apr-Oct		7112 7113	1	70 la	
ΔBrazil (U S.of) external 8s 1941June-Dec					701
ABIAZII (U.S.OI) external as 1941June-Dec		130		No. 100	
Stamped pursuant to Plan A (interest	63	00 01	-		
reduced to 3.5% 1978June-Dec	91	90 91	7	77	911
AExternal s f 612s of 1926 due 1957April-Oct	-	B1 (10)	-	11214	119
Stamped pursuant to Plan A (interest					
reduced to 3.375% 1979April-Oct	68	66 % 68	19	65	765
ΔExternal s f 612s of 1927 due 1957April-Oct	-		W 11	115 1/2	-119
Stamped pursuant to Plan A (interest					
reduced to 3.375%) 1979April-Oct		66 n 68	4	65%	77
147s (Central Ry) 1952 June-Dec		=130		132	132
Stamped pursuant to Plan A (interest					
reduced to 3.5% + 1978June-Dec		-90		77	911
6% funding bonds of 1931 due 1951			-		
Stamped pursuant to Plan A cinterest					
reduced to 3.375 1 1979April-Oct		67 68	7	66	761
External dollar bonds of 1944 (Plan B)-		.,		00	10
3%s series No. 1June-Dec		*9912		96	993
93/ a contact No. 1	40.00				
3%s series No. 2 June-Dec		9912 100		97	993
33/4s series No. 3June-Dec	-	95 97	2	89	97
334s series No. 4June-Dec	5.5	99 99	2	91	99
3 %s series No. 5June-Dec	99	99 99	1	95	991
3 %s series No. 7nune-Dec		-96		96	991
3%s series No. 8June-Dec	-	*96 9912		9218	98
3%s series No. 9June-Dec	-	*98		96	98
\$3/4s series No. 10June-Dec		96		941/2	96
33/4s series No. 11June-Dec		0.95		93	98
3%s series No. 12June-Dec		95 97		9234	923
3%s series No. 13June-Dec		*96 97		9112	96
35/43 series No. 14June-Dec		96 96	1	9312	98
3%s series No. 15June-Dec		95 97	Α.	93	98
w /ga werted two theresees and the Dec		30 34	1000	32	80

ENDED JANUARY 17							
		Friday	Week's	Range			
BONDS	Interest	Last	or Fri	day's	Bends	Rang	e for
New York Stock Exchange	Period	Sale Price	Bid &	Asked	Sold	Year	1957
Brazil (continued)			Low	High	No.	Low	High
3343 series No. 16	June-De	0	*95		-	931/2	98
3345 series No. 17	June-De	c	97	97	8	931/2	98
348 series No. 18			3	97		94	98
3"48 series No. 19	June-De	C	9	97		93	97
3%s series No. 20				9612		96	96
3 45 series No. 21			•95			96%	96%
348 series No. 22			199	-		94	9934
324s series No. 23	June-De		98	98	2	93	99
3345 series No. 24			*95	30		971/2	
3348 series No. 25	Tune De			001	1	931/2	
3"4s series No. 26	June-De	C	9812				
			*95	97	-	93	97
3 4s series No. 27	June-De	C	9	98	4.77	92	99
3348 series No. 28	June-De	C	*96	97		93	961/2
3 4s series No. 29			°96	-		94	98
3348 series No. 30			*96	Section 1	acid.	931/4	97
Caldas (Dept of) 30-yr 3s s f \$ bonds 19	78_Jan-Jul	y 45	45	45	4	46%	51
Canada (Dominion of) 2348 1974	Mar-Sep	9214	9214	93	25	81 1/2	91 1/2
25-year 2348 1975	Mar-Sep	ot	*9112			81 %	91
Cauca Val (Dept of) 30-vr 3s s f bds 19	78_Jan-Jul	u 45	45	45	1	4634	52
\$ Chile (Republic) external s 1 7s 1942	May-No	0	*75 2		-	76%	801/2
\$4.7s assented 1942	May-No	v	*39			391/4	403/4
ΔExternal sinking fund 6s 1960	April-Oc	t	*7512	82		75	811/4
△6s assented 1960		*	*39			37	461/2
AExternal sinking fund 6s Feb 1961_	Feb-Au	g -	0751/2	41.00		751/2	821/4
A6s assented Feb 1961	Feb-Au	8	*39			38	461/2
ARy external sinking fund 6s Jan 196	1 Jan-Jul		*7512	-		77	81
66 assented Jan 1961	Jan-Jul	7	*39		-	38	48
AExternal sinking fund 6s Sept 1961.	Mar-Sen	*	*7516			771/2	811/4
A6s assented Sept 1961	Mor-Son	*	*39			00/2	02 /4
△External sinking fund 6s 1962	April-Oc		*751/2	-		80	81 1/4
AEXIETHAL SHEING THIRD OS 1902	April Oc	4		000	-	381/4	471/2
△6s assented 1962	Aprii-Oc	E min	*39	-	-	78	78
AExternal sinking fund 6s 1963	May-No	V	*7512	-			
△6s assented 1963	May-No		*39	not.	PT	41	471/2
Extl sink fund \$ bonds 3s 1993			377n		30	35 %	461/4
△Chile Mortgage Bank 6 2s 1957	June=De	C	975 12	80 12		75	81%
A612s assented 1957	June-De	C	*39	-		38	47
∧63, assented 1961	June-De	C	*39	-	-	41	48
AGuaranteed sinking fund 6s 1961	April-Qe	3:	*7512	-		75	80
A2s assented 1961	April-Oc	t	*39	-		41	48
AGuaranteed sinking fund 6s 1962	May-No	V	*7512		-	75 1/2	81 1/4
A.6s assented 1962	May-No	V	*39		-	39	401/2
△Chilean Consol Municipal 7s 1960	Mar-Sep	t	-751 ₂			75	81
A7s assented 1960	_Mar-Sep	t.	*39			433/4	47
△Chinese (Hukuang Ry) 5s 1951	June-De	c	*63a	9		6	141/2
1 Cologne (City of) 6 2s 1950	Mar-Sep	t					
47ns debt adjustment 1970	Mar-Sen	t	8115	8119	4	79	82
△Colombia (Rep of) 6s of 1928 Oct 19	61 April-Oc	t			-	1181/2	121
A Colombia (Rep of) 68 of 1920 Oct 19	Jan-Jul	y	-			1181/2	
Δ6s of 1927 Jan 1961	April-Oc	2	50	5019	27	49	581/4
3s ext sinking fund dollar bonds 1970.	Anril-Oc	t		00 /2		74	74
\$△Colombia Mortgage Bank 61/2s 1947_	May-No	0				751/0	751/2
\$\triangle Sinking fund 7s of 1926 due 1946_	Fob-Ass	<i>v</i> –	-	-		1078	1078
\$ A Sinking fund 7s of 1927 due 1947.	May No	6	*71			71	761/4
A Costa Rica (Republic of) 78 1951	May 3 - 14 ()	0	5014	54	4	491/4	62
2e ver's bonds 1953 due 1972	ADIII-OC	6	104	104	4		106
Cube (Penublic of) 41 s external 1977_	June-De	C 10%	*45		-	101	
Cundinamarca (Dept of) 3s 1978	J&D-JUI	y	40	200		441/2	53

For Financial Institutions

FOREIGN SECURITIES

FIRM TRADING MARKETS

CARL MARKS & CO. INC.

FOREIGN SECURITIES SPECIALISTS

20 BROAD STREET . NEW YORK 5, N. Y.

TEL: HANOVER 2-Q050

TELETYPE NY 1-971

	Friday	Week's Range			VEEK ENDED JANUARY 17		Friday	Week's Range		
BONDS Interest New York Stock Exchange Period	Last	or Friday's Bid & Asked Low High	Bonds Sold No.	Range for Year 1957 Low High	BONDS New York Stock Exchange	Interest Period S	Last	or Friday's Bid & Asked Low High	Bonds Sold No.	Range for Year 1957 Low Hugh
Ozechoslovakia (State)— Stamped assented (interest reduced to 6%) extended to 1960———April-Oct		4412		44 52	Serbs Croats & Slovenes (Kingdom) — \(\Delta 8 \) secured external 1962 — \(\Delta 7 \) series B secured external 1962 —	May-Nov May-Nov		*958 14 81 ₂ 851	6	9 15 8 % 15
Denmark (Kingdom of) extl 4/28 1962Apra-Oct	ei -	101 4 101 2	8	9914 1011/4	Shinyetsu Electric Power Co Ltd— \$46428 Ist mtge s f 1952	June-Dec		*188		191% 191%
3½s extl s f dollar bonds Jan 1 1976 Jan-July 3s extl s f dollar bonds Jan 1 1976 Jan-July ΔEstonia (Republic of) 7s 1967 Jan-July		73 73 91514 —	1	72% 75% 70 74 15% 18%	6½s due 1952 extended to 1962. ΔSilesia (Prov of) external 7s 1958. Δ4½s assented 1958.	June-Dec		*100 *141, 19 *11 19		14 8 24 11 4 20%
AFrankfort on Main 6 2s 1953 May-Nov		*79 sa	and the	163 163 7634 7734	South Africa (Union of) 4 4 5 1965 Taiwan Electric Power Co Ltd.	June-Dec	935	93 947 _n	59	871/2 961/4
German (Fed Rep of)—Ext loan of 1924 5 les dollar bonds 1969———April-Oct 3s dollar bonds 1972———April-Oct	99 ³ a 78 ¹ 4	98 ³ a 99 ³ 4 77 78 ¹ 4	32 19	95½ 99% 65 79%	45 25 (40-yr) s f 1971 5 25 due 1971 extended to 1981 Tokyo (City of)	Jan-July Jan-July		*164 89 ¹ 8 89 ¹ 8	1	87 94%
3s conv & fund issue 1953 due 1963Jan-July		9314 9412	13	79% 93	5 2s extl loan of '27 1961	April-Oct		*168 1 8 *100 101		176 ½ 176 ½ 96% 100
Prussian Conversion 1953 issue— 48 dollar bonds 1972 International loan of 1930—	40.00	83 83	9	70 85	§△Ss sterling loan of '12 1952 §△With March 1 1952 coupon on— Tokyo Electric Light Co Ltd.—	Mar-Sept		*90 *85		91 981/2
5s dollar bonds 1980June-Dec	95½ 78¼	93° 4 95° 4 78° 2	47 28	85% 94½ 64% 79%	\$ 68 1st mtge \$ series 1953 8s 1953 extended to 1963			*185 983 ₈ 99	9	18212 18716 9212 10012
German (extl loan 1924 Dawes loan)— § 4.7s gold bonds 1949———————————————————————————————————		141 141	1	132 140 1/2	Uruguay (Republic of : 3%4s-4s-4%s (dollar bond of 1937) - External readjustment 1979			81 8212	19.3	73 95
5 los losn 1930 due 1965June-Dec		130 130	3	118 131	External conversion 1979 3789-4488-468 external conversion 197	3 June-Dec		*80 95 *80 93	25	84 99 84 96
A 7s part paid 1964 May-Nov A 6s part paid 1968 Feb-Aug A Hamburg (State of) 6s 1946 April-Oct	21	221a 227a 20 21 *18012	45 34	15 ½ 25 ½ 13 ¼ 24 ½ 160 ½ 165 ½	4s-4 l'4s-4 les external readjustments 19 3 les external readjustment 1984 Valle Del Cauca Sec Canca Valley (Dept c	. Jan-July		90 - 90	1	81 96 1/2 75 85
Conv & funding 4½s 1966 April-Oct Helsingfors (City) external 6½s 1940 April-Oct	***	8934 90 100 100	12	78 1/4 86 95 1/2 101 %	ΔWarsaw (City) external 7s 1958	Feb-Aug		*13 ⁷ 2 18 12 12	1	19 24
Italian (Republic) ext s 6 3s 1977. Jan-July Italian Credit Consortium for Public Works 30-year gtd ext s 6 3s 1977. Jan-July	64	613a 64 59 62	204	55 1/4 66	6s due 1961 extended to 1971	June-Dec		98 6 100		179½ 181½ 95 99¾
§A7s series B 1947Mar-Sept		°111		118 118	Alabama Great Southern 3'4s 1967. Alabama Power Co 1st mige 3'2s 1972.	May-Nov	TRIAL CO	-91	-	89 90
30-year gid ext s f 3s 1977 Jan-July \$Alexternal 7s 1952 Jan-July \$Altaly (Kingdom of) 7s 1951 June-Dec	-	6112 64 *111 *111	153	57 67 116 124	1st mortgage 3's 1984 Albany & Susquehanna RR 4's 1975	Mar-Sept		98 98 -86 881 ₄	1	88 a 96 ½ 84 84 93 ½ 97 ¼
Japanese (Imperial Govt) — Feb-Aug				191½ 198½	Aldens Inc 4% conv subord debs 1970_ Alleghany Corp debs 5s ser A 1962 Allegheny Ludum Steel Corp			*80 ¹ 2 83 97 97	4	80 90 94 9934
6 'as due 1954 extended to 1964 Feb-Aug 2 5 'as extl loan of '30 1965 May-Nov		103 4 105 2178	4	100 a 104 175 2 178 2	Allegheny & Western 1st gtd 4s 1998	April-Oct	9934	98 99 ¹ ₂ 61 64	121	87 123 1/2 60 75
5½s due 1965 extended to 1975 — Maÿ-Nov ΔJugoslavia (State Mtgc Bank) 75 1957 — April-Oct ΔMedellin (Colombia) 6½s 1954 — June-Deo	100	99% 100% *10% 13	29	94½ 100% 9½ 16	Allied Chemical & Dye 345s debs 1978 Aluminum Co of America 34ss 1964 3s s f debentures 1979	Feb-Aug	100 ° 2 99 ° 4	$\begin{array}{cccc} 100 & 101 \\ 98^{3}_{8} & 99^{4}_{2} \\ 93^{5}_{4} & 94 \end{array}$	42 42	89 a 100 % 95 a 98 %
30-year 3s s f 8 bonds 1978Jan-July Mexican Irrigation	45	4412 46	9	91¼ 91¼ 43½ 51½	4 4 s sinking fund debentures 1982	Jan-July May-Nov	105 1003 ₄	105 105 5 8 100 5 8 101	13 115 15	93 93% 98 4 106% 93 4 101 4
ΔNew assented (1942 agreem't) 1963_Jan-July ΔSmall 1963 Mexico (Republic of)—		*13% 14%		13% 14% 13% 13%	American Airlines 3s debentures 1966 American Bosch Corp. 334s s f debs 1964	June-Dec		106 1067a *871 ₂ *95	46	99½ 106¾ 85 91
Δ5s new assented (1942 agree't) 1963_Jan-July ΔLarge		18 ¹ 4 19 ¹ 5 18 ¹ 8 18 ¹ 8	20	18% 19 18% 18%	American & Foreign Power deb 5s 2030_ 4.80s junior debentures 1987	Mar-Sept	72	81 821 ₂ 71 721 ₄	13 103	95 95 70½ 90¾ 62½ 80¾
A Small A4s of 1904 (assented to 1922 agree't) due 1954 June-Dec		*1814 1912		18% 18%	American Machine & Foundry Co- 4/4s subord conv debs 1981 5s conv subord debs 1971		11115	1107 ₈ 112 106 ¹ 4 107 ⁷ 8	61 42	100¼ 139½ 94½ 116
△4s new assented (1942 agree't) 1968_Jan-July 4 △4s of 1910 assented to 1922 agree- ment) 1945	13	13 13	1	13 % 14	American Telephone & Telegraph Co- 2348 debentures 1980	Feb-Aug	867 8	36° a 87	63	75% 87%
§△Small		2171a 18		17 181/4	2 ³ 4s debentures 1975 2 ⁵ 4s debentures 1986 2 ³ 4s debentures 1982	Jan-July April-Oct	8812	88 ¹ 2 89 ¹ 2 82 ¹ 4 83 ¹ 8 85 ⁷ 8 86 ³ 4	29 56 48	77 ¹ 2 88 ¹ / ₂ 71 ¹ / ₂ 83 74 87 ³ / ₄
ASmall ATreasury 6s of 1913 (assented to 1922 agreement) 1933 Jan-July		*167a 18		17 18%	27s debentures 1987	_June-Dec	59 9112	85° 4 86° 4 98 99° 8	29 86	7212 84 86% 991/2
Δ6s new assented (1942 agree't) 1963 Jan-Jaly		*1912		20 21	3748 debentures 1984 3788 debentures 1990	Mar-Sept	95 100 4	91 ¹ 2 92 94 ¹ 4 95 ¹ 2 100 100 ¹ 2	25 35 285	80 ³ 4 92 ³ 4 81 94 ⁷ 8 89 100 ¹ 2
ASmall AMilan (City of) 6½s 1952 April-Oct Minas Geraes (State)		*19½ 21 *111		19 21 114½ 117	43as debentures 1985. 5s debentures 1983 American Tobacco Co debentures 3s 1962	May-Nov	104° 4 108° 4 98	104 ¹ 4 105 ¹ 8 108 ³ 8 108 ³ 8 98 98 ¹ 2	297 545 70	94½ 105¼ 107% 108%
ASecured extl sinking fund 64s 1958 Mar-Sept Stamped pursuant to Plan A (interest reduced to 2.125%) 2008 Mar-Sept	M-1-1	0 51		43 52	3s debentures 1969 31/4s debentures 1977	April-Oct Feb-Aug		96 96 ³ 4 98 98	13	921a 98 93 9534 80 953a
Stamped pursuant to Plan A (interest		51		43 52 72 73	Anglo-Lautaro Nitrate Corp is 1960 Anheuser-Busch Inc 38as debs 1977 Ann Arbor first gold 4s July 1995	_April-Oct		96 96 9238 9238 6234 6234	4 5 8	96 98 88 92 1/4 65 77
reduced to 2.125%) 2008 Mar-Seat Norway (Kingdom of)— External shiking fund old 4 4s 1965 April-Oct		100 100 %	 6	43 53 ½ 99 ½ 101 ¼	AP W Products Co 5s 1966 Armour & Co 5s inc sub deb 1984	April-Oct May-Nov	74 12	75 80 731 ₂ 751 ₂	84	76 81 62½ 78½
4½s s f extl loan new 1965. April-Oct 4s sinking fund external loan 1963. Feb-Aug Municipal Bank extl sink fund 5s 1970. June-Dec	9814	9814 99 9912 9912	6	96½ 100¼ 99 101	Associates Investment 3% debs 1962 4½ debentures 1976 5% s subord debs 1977	Feb-Aug June-Dec	1044	98 981 ₂ 1041 ₂ 104 ₄ 109 109	10 11 10	92 97 93% 105 99% 107%
A Nurember g (City of) 6s 1952 Feb-Aug 4½s debt adj 1972 Feb-Aug		*101 4 101 2		99 10114 150 150	5 ¹ 48 debentures 1977. Atchison Topeka & Santa Fe— General 4s 1995.	l'eb-Aug	111 ¹ n	111 18 112 105 12 106 34	24 50	10134 1111/2
Oriental Development Co Ltd— \$\(^{\text{\$\sigma}}\) 63 extl loan (30-yr) 1953Mar-Sept		¢168			Atlanta & Charl Air Line Ry 3 is 1963	May-Nov	100	98 10012	38	95 106 87 102% 92 93%
6s due 1953 extended to 1963 Mar-Sept A54s extl loan (30-year) 1958 May-Non		96 ¹ 2 97 ¹ 4 °168 —	12	93 100 171½ 172	Atlantic Coast Line RR 4'28 A 1964 Gen mortgage 4s ser A 1980. Gen mtge 4'4s ser C 1972	_Mar-Sept	100°a - 85°a	100 100° a - 85° a 85° a - 91° a	12	92 103½ 81% 93% 87% 98½
5½s due 1956 extended to 1966 May-Nov APernambuco (State of) 7s 1947 Mar-Sept Stamped pursuant to Plan A (interest	- 0.0	*9012 92 *67		89% 96 67 70	General mtge 3%s series D 1980 Atlantic Refining 2%s debentures 1966	Mar-Sept		96 96	6	87% 98% 87 92%
reduced to 2.125%) 2008 Mar-Sept APeru (Republic of) external 7s 1959Mar-Sept ANat loan extl s f 6s 1st series 1960 _June-Dec		9		39 49 75¼ 81¼	34s debentures 1979 41s conv subord debs 1987 Baltimore & Ohio RR—	Feb-Aug	10834	97^{1}_{2} 97^{1}_{2} 107^{3}_{4} 109^{1}_{4}	232	88 96 1/4 102 1/8 110
A Nat loan extl s f 6s 2nd series 1961 April-Oct	7412	7415 7415 *7415 76 *22	22	74 80½ 74¼ 80½ 22 22¼	1st cons mtge 37ss ser A 1970 1st cons mtge 4s ser B 1980	Mar-Sept	$\frac{82}{73}\frac{1}{1}$	82 82 ¹ ₂ 72 73 ¹ ₄ 72 ¹ ₂ 73	10 178	77 89 1/2 67 1/4 82
A4'2s assented 1958 April-Oct A4'2s assented 1968 April-Oct A4'2s assented 1968 April-Oct	12	°1318 1434 °1518 18	2	22 22½ 12 22¾ 15⅓ 26⅓	1st cons mige 44s ser C 1995. 4½s convertible income Feb 1 2010. 4½s corv debs series A 2010.	May	6634	72^{1}_{2} 73 72^{1}_{2} 75 65 67	15 31 77	71½ 84 69 84½ 63½ 79
After assented 1963 Jan-July		12 12 14 415 16 22 12 14 14 14		10 22 20 28 10 22	Baltimore Gas & Electric Co- 1st & ref M 3s series Z 1989 1st ref mtge s f 3 ½s 1990			*8612		84 86 ½
Porto Alegre (City of)— 8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001——Jan-July		•49			Bell Telephone of Pa 5s series C 1960 Beneficial Finance 5s deb 1977	_April-Oct	100 ⁵ a 106 ⁷ a	100° a 100° a 106° a 106° a	139 5	86 90 100 % 103 ½
7½s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006 Jan-July ^Prussia (Free State) 6½s (26 loan) '51_Mar-Sept	-	*4814 5314		47 54% 46% 52%	Beneficial Industrial Loan 2 ¹ 28 debs 196	_April-Oct	148	94", 95", 148 148	8	90 ½ 94 ¾ 126 133 ¼ 135 155
A6s s f gold extl ('27 loan) 1952Apr-Oct ↑ ARio de Janeiro (City of) €s 1946April-Oct	***	*106 *106 88 88		87 106 ¹ / ₄ 88 107	Δ6 ¹ 2s s f debentures 1959 Berlin Power & Light Co Inc	Feb-Aug		*145		129 149
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001 April-Oct April-Oct April-Oct Sexternal secured 6 %s 1953 Feb-Aug		°53 58		47 581/2	Debt adjustment— 4 ⁷ as deb series A 1978 4 ¹ as deb series B 1978	Jan-July Jan-July		671 ₂ 671 ₂	-1	68 683a
Stamped pursuant to Plan A (interest reduced to 2%) 2012 Feb-Aug Rio Grande do Sul (State of)	39 12	3912 3934	7	62 65 ½ 37½ 42	Bethlehem Steel Corp— Consol mortgage 234s series I 1970	_Jan-July	913+	911 ₈ 913 ₄ 87 87	17 2	85% 92 87 68
\$\text{\$\text{Ass external loan of 1921 1946}}\$\text{\$\text{April-Oct}}\$\$ Stamped pursuant to Plan A (interest	~~	*8018	-		Consol mortgage 254s series J 1976 Consol mortgage 3s series K 1979 314s conv debentures 1980	Jan-July	1151;	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 356	849a 90 110 15 8
reduced to 2.5%) 1999 April-Oct 6s internal sinking fund gold 1968 June-Dec Stamped pursuant to Plan A (interest	62	62 69 62	2	5834 70 70 77	Borden (The) Co 2768 debs 1981 Boston & Maine RR— First mortgage 58 series AC 1967	_Mar-Sept		*87 *56 581 ₂		81 89 1/4 55 79
reduced to 2%) 2012 June-Dec A7s external loan of 1926 due 1966 May-Nov Stamped pursuant to Plan A (interest		*49 55 *80		45% 541/4 75½ 86%	First mortgage 48 48 series JJ 1961 First mortgage 48 series RR 1960	_April-Oct	56 ¹ 2	*57 65 56 56 ¹ ₂ 37 39	8 77	60 77 50¼ 72 30¾ 58¾
reduced to 2.25%) 2004 June-Dec 7s 1967 stamped pursuant to Plan A		*52 54		49% 60	Alnc mortgage 41/2s series A July 1970 Bristol-Myers Co 3s debentures 1968 Brooklyn Union Gas gen mige 27/4s 197	_April-Oct	3812	*92 95 8714 89	4	90 92 1/2 76 87 1/8
(Interest reduced to 2.25%) 2004 June-Dec #ARome (City of) 6½s 1952 April-Oct #ARome Paulo (City) 8s 1952	***	*52 ³⁴ 55		46½ 52¾ 115 119	1st mortgage 3s 1980 Brown Shoe Co 31as debs 1971	Jan-July Jan-July		*75°4 89 *89 96		75% 76 88 97
reduced to 2.375%) 2001		55 55	1	55 571/2	Brunswick-Balke-CoMender Co— 5s conv subord debs 1972 Buffalo Niagara Elec first intee 234s 197	Feb-Aug 5_May-Nov			41	106 162 79 88%
Stamped pursuant to Plan A (interest reduced to 2%) 2012		*55 60%	No.		Burroughs Corp 4128 conv 1981 Bush Terminal Buildings 5s gtd 1960	June-Dec April-Oct	11212	*86 87	141	102 130 ¹ 4 99 101 ⁵ 8 84 ³ 8 93 ¹ / ₂
55 1936 stamped pursuant to Plan A			***	54 59	California Electric Power first 3s 1976_ California Oregon Power 3 las 1974	_June-Dec _May-Nov	1011	*83 *84 88*1 ₄ 101* ₄ 102* ₂	16	75 82 ½ 78 66 97 4 103
Stamped pursuant to Plan A (interest		*92 97*4 *110		90 9734	Canada Southern consol gtd 5s A 1962— Canadian Pacific Ry— 4% consol debenture (perpetual)—	Jan-July	9234	9212 9312	36	87 102
reduced to 2.5%) 1999 Jan-July 7s external water loan 1956 Mar-Sept Stamped pursuant to Plan A (interest		*95 9912		92 98	Capital Airlines Inc 4 4 s conv 1976 Carolina Clinchfield & Ohio 4 1965	_ Jan-July _Mar-Sept	67 ¹ =	613+ 693+ 993+ 100 56 561+	402 0 3	54 721/4 97 1011/a 57 65
A6s external dollar loan 1968 Jan-July Stamped pursuant to Plan A (Internal July		*89 94		87 963/4	Carthage & Adirondack Rv 4s 1981 Caterpillar Tractor 4½s debs 1977 Case (J I) 3½s debs 1978	Feb-Aug	1061a	76 105 a 106 a	32	65 79 80 86 1/4
reduced to 2%) 2012pril-Oct For footnotes see page 27.		*89 94%		88 97%	Celanese Corp 3s debentures 1965 3 %s debentures 1976	_April-Oct	-	781, 781,	5	75 82 %
hape CI.										

NEW YORK STOCK EXCHANGE BOND RECORD RANGE FOR THE WEEK ENDED JANUARY 13 Friday Week's Bases											
BONDS Interest New York Stock Exchange Period Si	Friday Last Lie Price	Week's Range or friday a Bid & Asked	Bonda Sold	Range for Year 1957	New York Stock Exchange Cuba RR—	Interest Last Period Sale Price	week's Range or Friday's Bonds Bid & Asked Sold Low High No.	Range for Year 1957			
First mortgage 4s series A 1995Jan-July AGen mortgage 41s series A Jan 1 2020May		Low High 75 75 8	No. 3	70 84 86 87 1/6	Δ1st mortgage 4s June 30 1970 Δ1mp & equip 4s 1970 Δ1st lien & ref 4s series A 1970	June-Dec	287 ₈ 29 4 *361 ₄ 371 ₂ 361 ₂ 361 ₂ 361 ₂ 4	Low h.ys. 26½ 33¾ 33 42 34 42½			
AGen mortgage 4½s series B Jan i 2020 May Central RR Co of N J 3¼s 1987 Jan-July Central New York Power 3s 1974 April-Oct	43 ⁷ a	61^{3}_{4} 62 42^{1}_{2} 43^{7}_{8} 93^{1}_{4} 94^{7}_{8}	73	55 77 41 59 ³ / ₄ 80 ¹ / ₂ 90 ¹ / ₂	Alst lien & ref 4s series B 1970 Curtis Publishing Co— 6s subord inc debs 1986	June-Dec	36½ 36½ 2 94 95% 11	33% 42% 92 97%			
Central Pacific Ry Co— First and refund 3½s series A 1974—Feb-Aug First mortgage 3½s series B 1968—Feb-Aug		°90	-	90 94 93 95	Daystrom Inc— 4%4s conv subord debs 1977 Dayton Power & Lt first mtge 2%4s 1975	April-Cica	110 112½ 48 *87½ —	97½ 140 80 88½			
Ohampion Paper & Fibre deb 3s 1965Jan-July 3%s debentures 1981Jan-July Chesapeake & Ohio Ry General 4½s 1992 Mar-Sept		106 106	2	85½ 92½ 93½ 97½ 98 109¾	First mortgage 3 1/48 1982 First mortgage 3s 1984 Ist mortgage 5s 1987	Mar-Sept	*86 *85 ³ 4 88 106 ³ 4 107 58	82 95 14 85 14 89 15 106 106 34			
Refund and impt M 3½s series D 1996May-Nov Refund and impt M 3½s series E 1996Feb-Aug Refund and impt M 3½s series H 1973June-Dec	90 911a 98	89 90 89 91 18 98 98	23 8 10	80 91½ 81 91½ 93¾ 100%	Dayton Union Ry 31/4s series B 1965 Deere & Co 23/4s debentures 1965 31/4s debentures 1977	April-Oct	95 ¹ 4 95 ¹ 4 5 92 92 5	87 1/8 94 84 92			
R & A div first consol gold 4s 1989Jan-July Second consolidated gold 4s 1989Jan-July Chicago Burlington & Quincy RR—		°96 101 °96 –		92½ 99½ 96 98	Delaware & Hudson 4s extended 1963	70—	96 96 11	901/2 98%			
General 4s 1958. Mar-Sept First and refunding mortgage 3 as 1985. Feb-Aug First and refunding mortgage 2 as 1970. Feb-Aug		99 ⁷ 8 99 ⁷ 8 83 83 *85 ¹ 8 89 ¹ / ₂	1 2	99 1/8 101 3/8 82 87 1/4 80 3/4 86 1/4	First and refund M 5s series C 1973 AIncome mortgage due 1993 Morris & Essex Division	May 49	49 49 2 49 49 1	67 92 48½ 73%			
Chicago & Eastern Ill RR— AGeneral mortgage inc conv 5s 1997 April	6014	60 61	47	86 86 57¼ 101¼	Collateral trust 4-6s May 1 2042 Pennsylvania Division— 1st mtge & coll tr 5s ser A 1985	Man-Nov 6116	60 14 62 ½ 35 60 61 ½ 2	61 92 60 86			
First mortgage 34s series B 1985 May-Nov 5s income debs Jan 2054 May-Nov Chicago & Erie 1st gold 5s 1982 May-Nov	===	71 4 71 4 51 51 *102	13	71 8134 46½ 71 104½ 109	1st mtge & coll tr 4½s ser B 1985. Delaware Power & Light 3s 1973. 1st mtge & coll tr 2¾s 1930.	April-Oct	53 53 8	56 73 771/2 88 84 84			
Chicago Great Western 43 ser A 1988 Jan-July AGeneral inc mtge 4 s Jan 1 2038 April Chicago Indianapolis & Louisville Ry—	75!2	75 ¹ / ₂ 76 *68	15	72 85 63 77%	1st hitge & coll tr 5s 1987 Denver & Rio Grande Western RR— First mortgage series A (3% fixed		1061/a 1061/a 5	105 107			
Alst mortgage 4s inc series A Jan 1983 April Alad mortgage 4 2s inc ser A Jan 2003 April Chicago Milwaukee St Paul & Pacific RR	4812	48 ¹ / ₂ 48 ¹ / ₂ 45 ³ / ₈ 45 ³ / ₈	- 7 5	45 65 45 66	1% contingent interest) 1993 Income mortgage series A (4½% contingent interest) 2018	April 8634	97 97 1 8634 87 4	82% 93% 78 91%			
First mortgage 4s series A 1994 Jan-July General mortgage 4 ¹ / ₂ s inc ser A Jan 2019 April 4 ¹ / ₂ s conv increased series B Jan 1 2044 April	69 55	*79 80½ 69 69 52 55	-1 63	78 85 69 82 1/4 49 1/2 65 8	Derver & Salt Lake Income mortgage (1% contingent interest) 1993 Detroit Edison 3s series H 1970	June-Dec	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	82 1/4 94 84 95			
58 Inc debs ser A Jan 1 2055 Mar-Sept Chicago & North Western Ry— Second mortgage conv inc 4!28 Jan 1 1999 April	477a 4614	46 477a	195	43 70	General and refund 234s series I 1982 Gen & ref mtge 234s ser J 1985 Gen & ref 338s ser K 1976	Mar-Sept May-Nov	*86 ⁵ a 88 ¹ / ₂ 86 86 12 *90	76 87 79 84 86 95			
First mortgage 3s series B 1989. Jan-July Chicago Rock Island & Pacific RR - 1st mtge 2'ss ser A 1980. Jan-July		°- 66 12		65% 70% 74 79	3s convertible debentures 1958 34s convertible debentures 1969 33s debs 1971 (conv from Oct 1 1958	Feb-Aug Mar-Sept 122	152½ 152½ 2 118½ 122½ 402	196 198 145 1/2 160 109 128 1/2			
4½s income debs 1995Mar-Sept Obicago Terre Haute & Southeastern Ry-	89	89 89 *57 611/2	2	90 9334 57 69	Gen & ref 2%s ser N 1984 Gen & ref 3¼s series O 1980 Detroit & Mack first lien gold 4s 1995.	May-Nov June-Dec	88½ 88½ 1 *92 99 *60 —	75½ 86¼ 84 93% 60 75			
First and refunding mage 284s-444s 1994 Jan-July Income 284s-444s 1994 Jan-July Chicago Union Station— First mortgage 34s series F 1963 Jan-July	95	57 57 95 95	1	57 70 90 973•	Second gold 4s 1995 Detroit Terminal & Tunnel 4½s 1961 Detroit Tol & Ironton RR 234s ser B 197	May-Nov 99	9712 99 24 *76 —	70 78 92 102 76 85			
First mortgage 27ss series G 1963 Jan-July Chicago & Western Indiana RR Co— 1st coll trust mige 47ss ser A 1982 May-Nov		92 96 97 97%	7	89¼ 95½ 91¼ 101¼	Douglas Aircraft Co Inc— 4s conv subord debentures 1977——— Dow Chemical 2.35s debentures 1961——	May-Nov	96¼ 99¾ 176 95¾ 95¾ 10	86½ 108% 91 95½			
Cincinnati Gas & Elec 1st mtge 284s 1975_April-Oct First mortgage 27ss 1978Jan-July		89 901a	6 19	80 87 12 80 85 97 104	3s subordinated debs 1982	Mar-Sept 10316	125 ¼ 129 137 103 ½ 105 70	94% 115			
Cincinnati Union Terminal— First mortgage gtd 338s series E 1969—Feb-Aug	87	104½ 105 96 100½ 87 87	-3	87½ 97 83½ 88	Duquesne Light Co 2348 1977. 1st mortgage 2568 1979. 1st mortgage 2348 1980.	April-Oct	893a 893a 10 *9212	78% 881/2 77 83 821/6 851/2			
First mortgage 2 4s series G 1974. Feb-Aug C I T Financial Corp 2 as 1959. April-Oct. 4s debentures 1960. Jan-July	99 101½	99 99 1003 4 101 12	49	9514 981/2 971/4 1013/4	1st mortgage 3 48 1982 1st mortgage 3 58 1983 1st mortgage 3 28 1986	Mar-Sept 94%	92 9458 9458 1	91 1/4 91 1/4 91 1/8 93 3/4			
35%s debentures 1970 Mar-Sept 41/4s debentures 1971 Apr-Oct Cities Service Co 3s s f debs 1977 Jan-July	973a 907a	97 98 1035a 104 881 ₂ 905a	72 13 43	87% 98 94% 104% 80% 92	Eastern Gas & Fuel Associates— 1st mortgage & coll tr 3½ 1965—— Edison El III (N Y) first cons gold 5s 19	Jan-July	90½ 90½ 1 °106	89 94 106 130			
Cleveland Cincinnati Chicago & St Louis Ry— General gold 4s 1993 St Louis Ry— June-Dec		*74!s	2.	721/2 81	Elgin Joliet & Eastern Ry 34s 1970 El Paso & Southwestern first 5s 1965 5s stamped 1965	Mar-Sept	101 18 101 1/8 1 100 3 4 100 3 4 1	88 89 97½ 103% 99 102			
General 5s series B 1993 June-Dec Refunding and impt 4/2s series E 1977 Jan-July Cincinnati Wab & Mich Div 1st 4s 1991 Jan-July	62^{3}_{4}	61 14 63 56	58	95 101 1/6 58 1/2 77 1/2 56 67 1/2	Eric Railroad Co— General mtgc inc 4½s ser A Jan 2013 First consol mortgage 3½s ser E 196	5April 52	50 ³ 8 52 ¹ / ₂ 102	45 72%			
St Louis Division first coll trust 4s 1990 May-Nov Cleveland Electric Illuminating 3s 1970 Jan-July First mortgage 3s 1932 June-Dec		95 ¹ 4 95 ³ 4	21	78 1/4 90 85 1/2 96 80 86 1/4	First consol mortgage 3 tas ser F 199 First consol mortgage 3 tas ser G 200 △5s income debs Jan 1 2020	90 Jan-July 00 Jan-July 	65 46 51 93	62 73			
First mortgage 2 ³ as 1935 Mar-Sept First mortgage 3 ³ as 1936 June-Dec First mortgage 3s 1939 May-Nov		9414	71-	797s 84 827e 93 78¼ 83	Ohio division first mortgage 3 4s 197 Fansteel Metallurgical Corp— 434s conv subord debs 1976	1_Mar-Sept	116 117 37	87¼ 88 103 133			
Cleveland Short Line first gtd 4 ^F 2s 1961_April-Oct Colorado Fuel & Iron Corp— 47&s series A s f conv debs 1977Jan-July	8634	851 ₄ 89	217	94 101½ 81 108¾	Pirestone Tire & Rubber 3s debs 1961. 25as debentures 1972. 31/4s debentures 1977.		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	94% 99% 83 86 87% 96%			
Columbia Gas System Inc— 3s debentures series A 1975 June-Dec 3s debentures series B 1975 Feb-Aug	9215	*885 ₈ *85 91 9215		79 91 7636 8914	Florida East Coast first 4½s 1959 ΔPirst and refunding 5s series Λ 197- Foremost Dairies Inc 4½s 1980	June-Dec 4_Mar-Sept 86 Jan-July	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	98 % 100 78 124 % 83 95 %			
338s debentures series C 1977 April-Oct 3½s debs series D 1979 Jan-July 358s debentures series E 1930 Mar-Sept	99	99 99 9518 9834	17	82 92 84 94 86 94 ³ / ₄	Fort Worth & Denver Ry Co 4 s 1982_ Gardner-Denver Co— 4 4 s conv subord debs 1976		10734 108 32	99% 124%			
37as debentures series F 1931. April-Oct 434s debs series G 1932. April-Oct 542s debs series H 1932. April-Oct 542s debs series H 1932. April-Oct	1077a	94 ³ , 104 ¹ , 107 107 ⁷ a	19	87 99 14 95 3 105 7 8 103 108 3 8	General American Transportation— 4s conv subord debentures 1981——— General Cigar Co Inc—		106 107 28	98 120			
58 debs series 1 1982 Apr-Oct 3½s subord conv debs 1964. May-Nov Columbus & South Ohio Elec 3148 1970. May-Sept	104°a	10412 1047s 12474 125	114	103 ¹ 2 104 ⁵ 8 115 ⁵ 8 133 ¹ 2 87 91 ¹ 4	5½s inc subord debs 1987 General Dynamics Corp— 3½s convertible debentures 1975		91 94 26 126 130 583	81½ 92 98½ 138¼			
1st mortgage 3°as 1983 May-Nov 1st mortgage 2°as 1986 April-Oct 1st mtge 4°as 1987 Mar-Sept	~~	°101 105		85 91½ 90 90 98½ 101	General Electric Co 3½s debs 1976 General Foods Corp 3½s debs 1976 General Motors Acceptance Corp—	May-Nov 100	100 100 ³ a 195 100 100 ³ a 23	91½ 100 89½ 97¼			
Combustion Engineering Inc— 3%s conv subord debs 1981 June-Dec Commonwealth Edison Co—	9712	9512 971/2	180	84 115	4s debentures 1958 3s debentures 1960 3%s debentures 1961	April-Oct 98°a	100 ½ 100 ½ 420 983s 9834 181 100 100½ 330	98% 101 93¾ 98½ 95½ 101			
First mortgage 3s series L 1977 Feb-Aug First mortgage 3s series N 1978 June-Dec 3s sinking fund debentures 1999 April-Oct	947a 88	935a 947a 8871a <u>-</u> 88 88	26 7	81½ 96 83 87½ 82¼ 84%	23/4s debentures 1964 3s debentures 1969 31/2s debentures 1972	Jan-July 94%	94 9414 20 9314 9312 34 9634 9712 39	87 94% 81 95 84½ 97½			
23/48 8 f debentures 1999 April-Oct 23/88 8 f debentures 2001 April-Oct Compania Salitrera—See Anglo-Lautaro Nitrate		* 87		75 83 % 81 83	3%s debentures 1975. 5s debentures 1977. General Motors Corp 3'4s debs 1979.	Mar-Sept 967s Feb-Aug 1113a	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	85 97¾ 100¾ 111½ 88⅓ 98			
Consolidated Edison of New York - First and refund intge 234s ser A 1982 Mar-Sept First and refund intge 25ss ser B 1977 April-Oct	87	87 881 ₄	46	74½ 87 74 85	General Realty & Utilities Corp— As conv income debentures 1969— General Shoe Corp 3.30s debs 1980—	Mar-Sept	89 ¹ 2 89 ¹ 2 6	881/4 921/4			
First and refund mtge 28 as Ser C 1972_June-Dec First and refund mtge 3s ser D 1972May-Nov First and refund mtge 3s ser E 1979Jan-July	917n 941 ₂	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2 1	80½ 89% 84½ 91½ 82 90½	General Telephone Corp 4s conv debs 19 41/2s conv debs 1977 General Tire & Rubber Co 43/4s 1981	71_May-Nov 102 June-Dec 1067a	101 102 ¹ 4 117 106 107 204	92 105% 93% 109 83 84			
First and refund intge 3s ser F 1981 Feb-Aug 1st & ref M 3½s series G 1981 May-Nov 1st & ref M 3½s series H 1982 Mar-Sept	97	901a 951 ₂ 951 ₂ 97 97	43	8014 91 821 ₂ 9314 8214 9414	Goodrich (B F) Co first intge 24s 196 Grace (W R) & Co 31s conv sub deb ' Grand Union Company 31s conv 1969	75_May-Nov 963a	95 ³ 4 95 ³ 4 3 94 ¹ 2 97 122	90 96 ½ 80 ½ 110 ¼ 135 172			
1st & ref M 3½s series I 1983 Feb-Aug 1st & ref M 3¾s series J 1984 Jan-July 1st & ref 3¾s series K 1985 June-Dec	9638	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1 17	84 94 ¹ ₂ 85 93 ³ ₄ 84 94	Great Northern Ry Co— General 5s series C 1973————————————————————————————————————	Jan-July	*103 101 18 101 38 8	100 108% 96 105			
1st & ref M 35 series L 1986 May-Nov 1st & ref M 41 s series M 1986 April-Oct	9978	9934 100 1065a 1065a 10942 1104	42 4 20	85 97 1/4 94 106 2 110 3 110 3 4	General Florigage 3 as series N 1990. General mortgage 3 as series O 2000. General mortgage 2 as series P 1982.	Jan-July 76	75 76 10 *74 38 78 ½	69% 79% 66 76 68 77%			
1st & ref M 5s for N 1987 April-Oct 3s convertible debentures 1963 June-Dec 4½s conv debentures 1972 Feb-Aug Consolidated Gas El Light & Power (Balt)	11214	186 ¹ 2 186 ¹ 2 111 ¹ 4 113 ¹ 2	1 123	163 178 ¼ 101 ¼ 111 ½	General mortgage 25 ns series Q 2010. General mortgage 214s series R 1961. Green Bay & West debentures ctis A.	Jan-July Jan-July	64 64 10 941/2 973/4	56 68 1/4 91 94 3/4 72 80			
1st ref M 27ns series T 1976 Jan-July 1st ref M 27ns series U 1981 April-Oct 1st ref mage s f 23ns series X 1986 Jan-July		*88 *8712	==	82 885% 77½ 87½ 75 85⅓	ΔDebentures certificates B Gulf Mobile & Ohio RR— General intge inc 5s series A July 2s	Feb 1614	15¼ 16¼ 17 72¼ 72¼ 5	15 19 1/2 70 1/2 94 3/4			
Consolidated Natural Gas 2348 1968 April-Oct 3 4s debentures 1976 May-Nov 3 4s debentures 1979 June-Dec	==	921 ₄ 96		85½ 95¼ 85 96	General intge inc 4s series B Jan 20 1st & ref M 33as series G 1980.— Gulf States Utilities 23as 1st intge 1976	44April May-Nov	54 ³ 4 54 ³ 4 1 *82	51¼ 72⅓ 80 90⅓ 78 85⅓			
3s debentures 1978 Feb-Aug 47%s debentures 1982 June-Dec 5s debentures 1982 Mar-Sept	10814	82 ⁵ ₈ 106 ¹ ₂ 108 ¹ ₄ 108 ¹ ₄ 108 ¹ ₄	19	84 89 1/4 102 106 103 8 108 8	First mortgage 3s 1978	April-Oct Jan-July	*911/2	90 90			
Consolidated Railroads of Cuba— △3s cum inc debs (stpd as to payment in U S dollars) 2001———Apwll-Oct	16 ⁵ s	16 ¹ 2 17 ³ 8	7 252		1st mortgage 374s 1982 1st mortgage 374s 1982 1st mortgage 374s 1983 Hackensack Water first mtge 274s 1976	June-Fec June-Dec	*90 93 *86 89	90 90 80 84%			
Consumers Power first intge 27ss 1975 Mar-Sept 1st mortgage 4'is 1987 Apr-Oct 4%s conv debs 1972 May-Nov	92 ¹ 2 109 112	16 ¹² 17 ¹⁸ 92 92 ¹ 2 108 ⁵ 8 109 ¹ 8 109 ³ 4 112	47	13¼ 26¼ 80¾ 92¼ 99¾ 108¾	\$\(\text{Harpen Mining Corp 6s 1949} \) Hertz Corp 4s conv subord debs 1970— High Authority of the European	Jan-July	148 149 12 30	108 160			
Continental Baking 3s debentures 1965 Jan-July 3%s subord conv debs 1980 Mar-Sept Continental Can Co—	9434	92 [†] 8 94 94 ⁷ 8	211	$ \begin{array}{r} 104 & 110 \% \\ 87 \% & 93 \% \\ 84 & 104 \% \\ \end{array} $	Coal and Steel Community— 5½s secured (7th series) 1975——— Hocking Valley Ry first 4½s 1999———		101 /4 102 78 105 105 1	98¼ 103 97 110			
3%s debentures 1976 April-Oct Continental Oil 3s debs 1984 May-Nov Crane Co 3%s s f debs 1977 May-Nov	-	96 92 92 92 92	3	86 ¹ / ₂ 93 82 ¹ / ₂ 93	Household Finance Corp 2%s 1970 37as debentures 1958	Jan-July Mar-Sept 997a Mar-Sept	86 87 18 99 ⁵ 8 99 ⁷ 8 39	98 100% 98½ 101			
Crucible Steel Co of Am 1st mtge 3 as '66_May-Nov Cuba Northern Rys— 		8614 8614 3658 3634	1 12	80 1/4 89 1/8 86 90 35 1/4 41 1/2	48 sinking fund debentures 1978 48 sinking fund debentures 1977 58 s f debentures 1982	Jan-July 1053	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	89 100½ 98 106 99 108¾			
		10.11	- 50								

the book of the party of the a	NE	W YOR	K ST	OCK EXC	HANGE BOND RECOM	RD	Friday	Week's Range		
BONDS Interest	Friday Last	Week's Range or Friday's	RANG Bonds	Range for	BONDS New York Stock Exchange	Interest	Last Sale Price	or Friday's Bid & Asked Low High	Bonds Sold No.	Range for Year 1957 Low High
	Sale Price		No.	Year 1957 Low High 35 ½ 57 ½	National Tea Co 3 2s conv 1980	Heb-Aug	9634	9412 97	44	64% 96% 105%
Adjusted income 5s Feb 1957April-Oct	1712	13 16 87'4 88'4	255 6	11 30½ 73 86 75¼ 91	New England Tel & Tel Co— First guaranteed 4½s series B 1961— 3s debentures 1982————————————————————————————————————	ADTH-OCK		102 ¹ / ₂ 102 ⁷ / ₈ *85 ¹ / ₄ *90 ³ / ₈	41	100 104 73 86 77 90
Pirst mortgage 3s series B 1978June-Dec Ill Cent RR consol mtge 3%s ser A 1979May-Nor Consol mortgage 3%s series B 1979May-Nor		851 ₈		84 92 83 94	3s debentures 1974 New Jersey Bell Telephone 3 s 1988 New Jersey Junction RR gtd first 4s 19	6_Feb-Aug		*83!s 747s	-	77 90 73 88
Consol mortgage 3%s series C 1974May-Nos Consol mortgage 3%s series F 1984Jan-July lst mtge 3%s series G 1980Feb-4ug		-871 ₈ -78 -78		87% 87% 78 89	New Jersey Power & Light 3s 1974 New Orleans Terminal 334s 1977 New York Central RR Co—	May-Nos		*87 90		33 99
1st mtge 3%s series H 1989		978 ¹ 8 80 = 99 ¹ 2 = 92 ¹ 4		75 93 92 92	Consolidated 4s series A 1998 Refunding & Impt 4!2s series A 2013 Refunding & impt 5s series C 2013	Apru-Oct	5874	53 55 57 8 59 638 668	190 308 152	59% 68% 59% 80%
Inland Steel Co 3/4s debs 1972Mar-Sept 1st mortgage 3.20s series I 1982Mar-Sept	=	9814 9814	13	125 170 85 92 % 91 97 %	Collateral trust 6s 1980	April-Oct	83 12	81 ½ 84 57 59	106	76 101 56% 69%
1st mortgage 3 ¹ 2s series J 1981Jan-Juig 1st mage 4 ³ 8s ser K 1987Jan-Juig International Minerals & Chemical Corp—	107	107 107 4	40	993 ₈ 1061 ₂ 81 96	General mortgage 3½s 1997 3½s registered 1997 Lake Shore collateral gold 3½s 1998	Feb-Aug	5012	501 50 50 50 50 50 50 50 50 50 50 50 50 50	40	561/2 66 50 621/2
3.65s conv subord debs 1977		90 91	12	8612 93	3 ¹ 25 registered 1998 Michigan Cent collateral gold 3 ¹ 25 1 3 ¹ 25 registered 1998	198_Feo-War	50 'a	47 47 ¹ ₂ 50 ¹ ₈ 52 47 ¹ ₈ 47 ¹ ₂	10	51½ 60 50 63¼ 49 60%
4448 s f debentures 1987 Jan-July Interstate Power Co— 1st mortgage 3s 1980 Jan-July		103 104	17	98 105 83 83	New York Chicago & St Louis— Refunding mortgage 3 4s series E 198 First mortgage 3s series F 1986	June-Dec		8134 8134 67912 8034	1	81 88 1/2 78 1/8 83
I-T-E Circuit Breaker 4½s conv 1982Apr-Oc Jamestown Franklin & Casar ist 4s 1959Jane-Dec Jersey Central Power & Light 2½s 1976Mar-Sept	109%	109 4 111 2 95 8 97 2 88 88	104 16 15	91 125 1/2 95 1/2 100 77 85 1/4	N Y Connecting RR 27ss series B 1975 N Y & Harlem gold 3/28 2000	June-Dec		*84 ³ 4 86 *73 ¹ 2 77 ³ 4 * 90		85 93 72% 80 93 95
Joy Manufacturing 3%s debs 1975Mar-Sept Kanawha & Mich 1st mtge 4s 1990April-Oct		95 96 +78		92% 95 77 80 78 88	Mortgage 4s series B 2043	Jan-July		=68	6	79 86 65 84 50 77 1/4
Kansas City Power & Light 2%s 1976 June-Dec 1st mortgage 2%s 1978 June-Dec 1st mortgage 2%s 1980 June-Dec		8812		79 80 78½ 82	N Y Lack & West 4s series A 1973 412s series B 1973. N Y New Haven & Hartford RR-	May-Nov		53 ¹ 2 54 ¹ 8 64 64	1	82
Kansas City Southern Ry 34s ser C 1984 June-Dec Kansas City Terminal ky 23s 1974 April-Oct Karstadt (Rudolph) 44s debs adj 1963 Jan-July	8612	91 915a	4	81 84 83 91%	First & refunding intge 4s ser A 200 AGeneral intge conv inc 4½s ser A 2 Harlem River & Port Chester—	7Jan-July 022May	264	43 44 ¹ 2 25 20 ² 4	258 249	40 ¹ 3 59 ¹ 4 * 21 50 ¹ 2
Kentucky Central 1st mtge 4s 1987 Jan-July Kentucky & Indiana Terminal 4½s 1961 Jan-July Stamped 1961 Jan-July	-	*86 ¹ ₂ *40 49 ¹ ₂ *90 94		86% 98 40 50 88 98	1st intge 414s series A 1973 \$\triangle N Y Ontario & West rel 4s June 199 \triangle General 4s 1955	Mar-Sept	1	7 8 1 1 1 2 1 2	2.2	83 4 4 234
Plain 1961 Jan-July 4 has unguaranteed 1961 Jan-July		90 95 146	-	97½ 97½ 146 146	N Y Power & Light first mage 2 4s 197 N Y & Putnam first consol gtd 4s 199 N Y Susquehanna & Western RR—	Mar-Sept		*90 ¹ 8 59 ¹ 2		80 88 48% 73
Kings County Elec Lt & Power 6s 1997April-Oci **Loppers Co 1st mtge 3s 1964April-Oci **Lakreuger & Toll 5s certificates 1959Mar-Sepi	400	96 96 ¹ / ₂ 1 ³ / ₄ 2 ¹ / ₈	12 16	89½ 96 1¾ 4½	Term 1st mtge 4s 1994 1st & cons mtge 4s ser A 2004	Jan-July		541 59 50 -		53 68¼ 50½ 62³4 21 47½
Lake Shore & Mich South gold 3½s '97_June-Dec 3½s registered 1997	-	71 71 65 65 +7018 —	1	65 73% 61½ 70 67 85½	AGeneral mortgage 4/2s series \$\mathbb{D}\$ 200 N Y Telephone 23/4s series D 1982 Refunding mortgage 3/4s series E 19	Jan-July 78_Feb-Aug	88	26 26 86 8 88 88 4	16	741/2 661/2 84 90%
Lehigh Valley Coal Co— 1st & ref 5s stamped 1964Feb-Au 1st & ref 5s stamped 1974Feb-Au		8912 90 74 74	8 2	75 89 67 76	Refunding mortgage 3s series F 1981. Refunding mortgage 3s series H 198 Refunding mortgage 33s series I 199	April-Oct		9014 92 *80 87 9512 9512	1 0 5	78 90 73 85½ 78 92½
Lebigh Valley Harbor Terminal Ry— 1st mortgage 5s extended to 1984 Lebigh Valley Railway Co (N Y)—		* 81		80 89	Refunding mortgage 4 2s series J 199 Niagara Mohawk Power Corp— General mortgage 234s 1980	1May-Nov	10634	106 1063 ₄ *80 ¹ 2 87 ¹ 4	32	97% 106% 78% 83%
1st mortgage 4½s extended to 1974Jan-Julg Lebigh Valley RR gen consol mtge bds		* 66 *4614 52	-	67½ 85 44 69	General mortgage 27ss 1980	April-Oct		88 ¹ + 88 ¹ + 92	20	80 8734 89 94 88 92
Series A 4s fixed interest 2003 May-Nov Series B 4½s fixed interest 2003 May-Nov Series C 5s fixed interest 2003 May-Nov	all real	51 51 57 —	2	52 72 1/4 64 81	General mortgage 312s 1983 47as conv debentures 1972 General mortgage 47as 1987	Feo-Aug Mar-Sept	111 'a 109 'a	$109^3 \cdot 111^3 s$ $109 \cdot 109^4 z$	135 16	101% 111% 108% 109% 95% 105%
ASeries D 4s contingent interest 2003 May ASeries E 4½s contingent interest 2003 May ASeries F 5s contingent interest 2003		3714 38 4012 48 45 53		34 % 66 ½ 40 72 41 ½ 79	Norfolk & Western Ry first gold 4s 199 Northern Central general & ref 5s 197 General & refunding 4½s ser A 197	Mar-Sept	98	104°s 104°s 98 98	3	9972 104 95 97
Lehigh Valley Terminal Ry 5s ext 1979 April-Oct Lexington & Eastern Ry first 6s 1965 April-Oct Libby McNeil & Libby 5s conv s f debs '76_June-Dec	10014	82 82 *102 98 100 4	61	79½ 92¼ 100 101½ 93¾ 101	Northern Natural Gas 3%s s f debs 197 3 %s s f debentures 1973	3May-Nov		93 92 92 92	2	85 95½ 81 92¼ 82¼ 96¼
Lockheed Arcraft Corp.	P1 740	88 ¹ -2 91 ¹ -2	470	95 % 99 68 117	4½s s f debentures 1976	May-Not		*10614 *10514_10614 9318_9412	32	100 105% 84% 100
3.75s subord debentures 1980 May-Nov 4.50s debentures 1976 May-Nov \$ALombard Electric 7s series A 1952 June-Des	8, 89	887s 887n	3	76 97 119% 120	Northern Pacific Ry prior lien 4s 1997_ 4s registered 1997 General lien 3s Jan 1 2047	Quar-Jan		87 87 64 651 ₂	19	82% 93% 54% 70 51 64%
Lone Star Gas 4%s debs 1982 Apr-Oct Long Island Lighting Co 3%s ser D 1976 June-Det Lorillard (P) Co 3s debentures 1963 April-Oct		95 95 95 95 95 95 95 8	2 6	99½ 10278 82 89 88 95%	3s registered 2047 Refunding & improve 4½s ser A 204 Coll trust 4s 1984	Jan-July	841/2	60 60 8412 8412 *893a	6	79% 95% 89% 96%
3348 debentures 1978 Mar-Sept Louisville & Nasaville RR	-	88 9014 9718 —	-	85 85 86 94	Northern States Power Co-	4Feb-Aug		°82 87 89 90	12	82 86% 10% 00%
First & refund mtge 3%s ser F 2003April-Oct First & refund mtge 2%s ser G 2003April-Oct First & refund mtge 3%s ser H 2003April-Oct		78 ¹ 2 78 ¹ 2 71 ¹ 8 71 ¹ 8 85 ¹ 2 85 ³ 8	1 5 40	73 82 68 78% 80% 94%	First mortgage 2 4s 1975 First mortgage 3s 1978 First mortgage 2 4s 1979	F'eb-Aug		*92 *90 95		80 83 83
St Louis div second gold 3s 1980 Mar. Sant		°78 °72 87	-	79 1/2 81 1/2 75 81 1/2 75 80	First mortgage 314s 1982 First mortgage 31ss 1984 First mortgage 414s 1986	Mar-Sept		92 104 12		79 88½ 92 104½ 103½ 104
Louisville Gas & Elec 1st mtge 23/4s 1979 May-Not 1st mortgage 31/4s 1984 Feb-Aug Mack Trucks Inc 51/2s subord debs 1968 Mar-Sepi	87	86 8712	33	76% 85 81 88	First mortgage 5s 1987 (Wisconsin) first mortgage 29as 197 First mortgage 43 s 1987	7_April-Oc.		-101 107 ³ ₄ -30 -103 ¹ ₈		80 80 96½ 99%
Macy (R H) & Co 27as debentures 1972 May-Not 5s conv subord debs 1977 Feb-Aus Maine Central RR 5 %s 1978 Feb-Aus Manne Central RR 5 %s 1978 Feb-Aus Manne RB & Conversion RB &	104 2	90 ¹ 4 90 ¹ 4 103 ⁷ 8 104 ⁷ 8 83 ³ 8 87	138	97 107½ 82 99	Northwestern Bell Telephone 234s 1984	June-Dec	0178	83% 88% 83 83% 93% 93%	34	65 106 50% 82% 80% 9212
May Dept Stores 2%s debentures 1972 Jan-July 374s s f debentures 1978 February		°71 75		67 70 84 85 89 1/2 89 1/2	Ohio Edison first mortgage 3s 1974 First mortgage 234s 1975 First mortgage 27ss 1980	May-Nov		89 89	1	78 68½ 80 88½
May Stores Realty Corp. Gen inter 55 5 6 series 1977	in a	925a 925a *108 109	10	98 ³ 4 108	Oklahoma Gas & Electric 284s 1975 First mortgage 38as 1982	Mar-Sept		101 101	1 000	86 90 971/2 1041/2
McKesson & Robbins 3½s debs 1973Mar-Sept Mead Corp first mortgage 3s 1966June-Dec Merritt-Chapman & Scott Corp		93 93 * 95	1	93 1/2 93 1/2 92 93	Olin Mathieson Chemical 5 28 conv 199 Oregon-Washington RR 38 series A 196	2_ Nay-Not	201	10434 10734 98 10012	1,066	100 104¼ 94¾ 98½
Metropolitan Edison first mige 27% 1974	79 1/2	75½ 81 88 —	259	64 91 76 85	Pacific Gas & Electric Co— First & refunding 312s series I 1966. First & refunding 3s series J 1970.	June-Dec	1,163	9858 9412 95 954 9514	30	89% 100% 85 94
First mortgage 23/46 1980 Feb-Au Michigan Bell Telephone Co 31/65 1988 April-Oct 43/65 debentures 1991 June-Dec		86 ¹ 2 86 ¹ 2	3	81½ 88 98 104¾	First & refunding 3s series K 1971 First & refunding 3s series L 1974 First & refunding 3s series M 1979	June-Dec	92	931a 953a 92 9214	10	82 9234 73 9234 75 9239
Michigan Couts Gas first mtge 3½s 1969 Mar-Sepi First mortgage 2½s 1969 Mar-Sepi	- 53	81 81 98 ³ 8 99 92 92 ¹ 4	6	81½ 95% 86 99 84 84	First & refunding 3s series N 1977 First & refunding 2%s series P 1981.	June-Dec	90	*91 ¹ 4 93 *84 ¹ 2 87 90 90	5	75 86 77 87
37es einking fund debentures 1967 Jan-Juli	=	29314 9934		85 85 90 % 97 %	First & refunding 3½s series R 1982 First & refunding 3s series S 1983 First & refunding 27ss series T 1976	June-Dec		91 \2 8358 8854		791/4 88 731/2 681/2 81 861/2
3346 s f debentures 1976Feb-Au 3.10s s f debentures 1972April-Oc Minneapolis-Moline Co—	11	95 ¹ 4 95 ¹ 4	1	9534 10312 8712 94	First & refunding mage 3 as ser U 19	June-Dec		967s 967s 942s 945s 2897s	12 5	82½ 93½ 79 90¼ 73 89%
6s subord a f inc debs 1986(quar) F M A Minnesota Mining & Mfg 234s 1967April-Oc	63	56½ 63 90 90⅓	43 4	53 85 87% 90	1st & refunding 3 as series X 1984. 1st & ref M 3 as series Y 1987 1st & ref M 3 as series Z 1988	June-Dec		9118 9338 10634 10634	1	84 93 ¹ 2 83 ¹ 3 94 ¹ 2 98 107 ¹ 4
Minn St Paul & Saulte Ste Marie— First mortgage 4½s inc series A Jan 1971Ma: △General mortgage 4s inc ser A Jan 1991Ma:		*80 82 53 55	15	76 ¹ / ₂ 85 45 ³ / ₄ 64	1st & ref mtge 412s series AA 1986 1st & ref mtge 5s ser BB 1989	5_June-Dec	6412	110 110 8412 8512	6 6 2	103% 109% 70 85 73 84
Missouri Kansas & Texas first 4s 1990June-De Missouri-Kansas-Texas RR— Prior lien 5s series A 1962Jan-Jul	691/8		30	52 81 66 93	27as debentures 1986 31as debentures 1987 31as debentures 1978	April-Oct		85 ¹ ₄ 85 ¹ ₄ 88 ¹ ₂ 101 ¹ ₄ 85 ¹ ₈		77 88 % 65 93 ½
40-year 4s series B 1962		62 62 54 54 49 ³ 4 50	2 2 31	62 88 51 75 ³ 4 51 73	3168 debentures 1983 3128 debentures 1981 3588 debentures 1991	Mar-Sepi		90 ³ 4 90 ³ 4 98 ¹ 8 99 ¹ 2	4	78 69 % 81 92 % 85 95 %
Missouri Pacific RR Co Reorganization issues— 1st mtge 4¼s series B Jan 1 1990— 1st mtge 4¼s series C Jan 1 2005—	6838	6712 6812	153 332	61 82 5934 801/a	43s debentures 1988Pacific Western Oil 3½s debentures 196	4_June-Dec	106	106 106 ¹ 2 97 93 93 ¹ 2	22	79% 91%
Gen mtge income 4%s ser A Jan 1 2020	5634	54^{1}_{2} 56^{3}_{4} 51^{1}_{2} 53	$\frac{262}{254}$	48% 70 46 66½	Pennsylvania RR— Consolidated sinking fund 41/2s 1960	Feb-Aug	,	100 - 1003 +	20 68	98 1031/a 901/4 1027a
5s income debentures Jan 1 2045 4 1/4s coll trust 1976 Mohawk & Melone first gtd 4s 1991 Mar-Sep		96 96 56 56 ³ 4	469 7 5	41 % 62 ½ 89 % 98 56 % 68	General 4 ¹ 2s series A 1965 General 5s series B 1968 General 4 ¹ 4s series D 1981	June-Dec	98 74 ³ 1	98 99 ³ 4 74 75	76 93 8	93 10412 72% 94% 72% 95
Monongahela Ry 3½s series B 1966 Feb-Au Morrell (John) & Co 3s debentures 1958 May-No Morris & Essex first gtd 3½s 2000 June-De	48	*86 89 *98 ¹ 4 100 46 ⁵ 8 48 ¹ 2	34	90 91½ 98 98⅓ 44 60%	General mortgage 4 4 s series E 1984 General mortgage 3 s series F 1985 Peoria & Eastern first 4s external 1960	Jan-Juiy	7	73^{1}_{2} 73^{1}_{2} 59^{6}_{8} 63^{3}_{4} 92^{3}_{4} 92^{3}_{4}	2	57 77 1/4 9294 9798
3½ debentures 1976 April-Oc Nashville Chattanoga & St Louis	-	945 ₈ 945 ₈	4	72½ 81 85 90	Pere Marquette Ry 3 as series D 1980	Apri	1	46 46 881 ₈ 881 ₂	23 30	45 60 1/4 77 1/2 92
First mortgage 3s series B 1986 Feb-Au National Cash Register Co— 4½s conv sub debs 1981 June-De		77 77 115 ³ 4 116 ¹ 2	2 14	76 86 10834 13114	Philadelphia Baltimore & Wash RR Co General 5s series B 1974 General gold 4½s series C 1977	Feb-Aus	š ==	9212	-	100% 105
National Cylinder Gas Co— 5%s convisuord debs 1977 Mar-Se National Dairy Products 2%s debs 1970 June-De	n 1007 s	99% 10114	513		Philadelphia Electric Co— First & refunding 2348 1971———————————————————————————————————	June-Dec	9 95	92 ³ s 92 ³ s 94 95 88 88	$\frac{1}{22}$	84 1/2 90 1/4 86 95 79 89 1/4
36 debentures 1970June-Dec		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1	86 94½ 85½ 94⅓	First & refunding 234s 1974	June-DecFeb-Aug	C	6833 ₄ 92	1.00	79 84% 80 88 81% 92
Nati Distillers Prods 3%s s f debs 1974 _April-Oc National Steel Corp 1st 3%s 1982 May-No 1st mtge 3%s 1986 May-No	103	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3 5 17	87 911/4 81 93 95 78 1041/2	First & refunding 314s 1982	June-De	0	9318 9612 98314 91 9412		83 91 1/2 80 90 1/2
National Supply 234s debentures 1967June-Dec For footnotes see page 27.		9638			1st & ref mige 45ss 1987	Mar-Sep	t	1077 s 1081 s	6	107% 109

		Friday	Week's Range				EEK ENDED JANUARY 17		Friday	Week's Eange		
BONDS New York Stock Exchange	Period S	Last Sale Price	or Friday's Bid & Asked Low High	Bends Seld No.	Year	ge for 1957 High		nterest Period 8	Last Sale Price	or Friday's Bid & Asked Low High	Bonds Sold No.	Range for Year 1957 Low High
Phillips Petroleum 234s debentures 1964_	Feb-Aug	1.005	9612 9612	6	89	9534	Standard Coil Products 5s conv 1967			30 85	1.7	66% 84 95% 142%
Pillsbury Mills Inc 3) s s f debs 1972. Pittsbyn Bessemer & Lake Erie 27ss 1996. Pittsburgh Cincinnati Chic & St Louis Ry.	_June-Dec	200 /8	106 ³ ₄ 108 ³ ₄ ² 92 76 76	790	99½ 86 82	92 83	Standard Off (Indiana) 3 s conv 1982	May-Nov	89	10134 10234 88 89 9012 9734	87 76	8014 90 8314 91%
Consolidated guaranteed 4s ser H 1960_ Consolidated guaranteed 4 2s ser I 1963	Feb-Aug		*9612		97	99%	Standard Oil Co (Ohio) — 4448 sinking fund debentures 1982			*106 10712		99 106%
Consolidated guaranteed 4½s ser J 196- Pittsburgh Cine Chicago & St Louis RR—	i_May-Nov		98 98	8	98 98	100%	Stauffer Chemical 37as debs 1973	Jan-July	-	101 101	4	96 1007a 89 94 90 99
General mortgage 5s series A 1970 General mortgage 5s series B 1975	_April-Oct		92 93 *93 947a	3	92 92	10334	Superior Oil Co 834s debs 1981 Surfece Transit Inc 1st mtge 6s 1971	May-Non		*97' 2 99' 2 81' 4 82 *85' 2 92	12	78% 91% 80% 90
General mortgage 3 as series E 1975 Pittsb Coke & Chem 1st mtge 3 22 1964	May-Non		72 73 *96*4	12	7212	831 ₄ 96 ₄	27as debentures 1973			92 97		85 89%
Pittsburgh Consolidation Coal 3\(^1_2\)s 1965 Pittsburgh Plate Glass 3s debs 1967 Pittsburgh Youngstown & Ashtabula Ry—	_April-Oct	===	9218			95% 97	Terminal RR Assn of St Louis— Refund and impt M 4s series C 2019——— Refund and impt 27as series D 1985———A			90 90	1.	83½ 99 79½ 84½
Plantation Pipe Line 234s 1970	Feb-Aug		*801			1011/2	Texas Corp 3s debentures 1965 Texas & New Orleans RR—			99 4 100	30	92 9914
Potomac Electric Power Co-	_April-Oct		*89 ¹ ₂		89 12	891/2	First and refund M 3 ¹ 4s series B 1970. A First and refund M 3 ³ 4s series C 1990. A			*83 86 74** 76	10	82 8634 70 8534
Procter & Gamble 37ss debs 1981	Jan-July Mar-Sept	-	*87 10438 10412	$\overline{2}\overline{2}$	82 95	82 103	Texas & Pacific first gold 5s 2000 General and refund M 37ss ser E 1985	Tune-Dec		*110 8612 8612	1	106 114 7712 96
Public Service Electric & Gas Co— 3s debentures 1963	_May-Nov	9778	9714 9738	22	891/2		Texas Pacific-Missouri Pacific- Term RR of New Orleans 33ss 1974	June-Dec		*74		75 88
First and refunding mortgage 314s 1968 First and refunding mortgage 5s 2037	Jan-July		°963 ₄ 99 °105		90	95 1/8 111 1/4	Thompson Products Inc-		11134	1113 11312 -921 9678	134	10312 115 8312 9612
First and refunding mortgage 8s 2037. First and refunding mortgage 3s 1972 First and refunding mortgage 27as 1979	May-Nov		*1641a 185 *92 95		8414		Tidewater Oil Co 3½s 1986 Tol & Ohio Cent ref and impt 3¾s 1960	Tune-Dec		*94		91 96 % 90 % 95 ½
3 as debentures 1972. 1st and refunding mortgage 3 4s 1983.	_June-Dec	01.00	9712 9712 98918 95	1:3		8734 9634	Tri-Continental Corp 27s debs 1961		10012	1001/2 1001/2	5	881/2 987/8
3½s debentures 1975 4%s debentures 1977	Apr-Oct	- 2	98 98 106 ³ 106 ³ 4	11		93 9754 10652	First mortgage and coll trust 234s 1975_4 3s debentures 1963	April-Oct	in red	89 89 -9258 —	1	80 88 8d 92
Quaker Oats 25%s debentures 1964		20.00	94 94	5	90	94	1st mtge & coli tr 27ss 1980	June-Dec May-Nov		92 9234		85 1/2 86 79 1/2 91
Reading Co first & ref 3 as series D 1995.	_May-Nov	70	95°a 98 70 70	483	831a 647a	1023/4 82	Union Oil of California 234s debs 1970 Union Pacific RR 27as debentures 1976 -	Feb-Aug	87 2	90 ³ ; 90 ³ ; 84'; 87'; 87'; 87'; 87'; 87'; 87'; 87'; 87	17	81 ¹ 2 91 79 68 67 80 ³ 4
Reynolds (R.J) Tobacco 3s debs 1973 Rheem Mfg Co 3%s debs 1975	_April-Oct _Feb-Aug		90 -		80	92% 91	Refunding mortgage 2½s series C 1991! Union Tank Car 4¼s s f debs 1973			78 ¹ 2 78 ¹ 2 *101 105 ³ 4	3	9512 99
Rhine-Westphalia Elec Power Corp— \$\(^{\text{Direct mtge 7s 1950}}\)	_May-Nov		***		180	180	United Artists Corp— 6s conv subord debs 1969 United Biscuit Co of America 2% 1966			86 ¹ / ₂ 88 *87 ³ 8	60	83 119% 85 90
§△Direct mtge 6s 1952 §△Consol mtge 6s 1953	Feb-Aug		*156 *156		161	161	3% debentures 1977 United Gas Corp 234s 1970	War-Sept	- Brook	*91 921/2		89 92 80 % 87 %
Debt adjustment bonds— 54s series A 1978			156		152	152	1st nitge & coll trust 3%s 1971 1st nitge & coll trust 3%s 1972	Jan-July	971/4	9714 9714 10218 10218	18	91 99½ 86 98
4½s series B 1978	_Jan-July		85 ¹ 2 85 ¹ 2 82 ¹ 2 82 ¹ 2	3	771/2	85 80	1st mtge & coll trust 3 as 1975	May-Nov	and the last	1021/2 1021/2	-3	93 1011/2
Rochester Gas & Electric Corp— General mortgage 3!4s series J 1969			82 ¹ ₂ 82 ¹ ₂	6	72 84	79 93	3%s sinking fund debentures 19731 1st mtge & coll tr 4½s 19771	Apr-Oct War-Sept	* *******	97 106 ¹ 2 106 ¹ 2	17	97 97% 100 102% 75 80
Rohr Aircraft Corp— 5 %s conv subord debs 1977		96	9512 9614	37	8378		U S Rubber 2%s debentures 1976 2%s debentures 1967			8312 8312	4.	75 80 77 % 86
Royal McBee Corp. 6'4s conv subord debs 1977			10612 10758	344	10512		United Steel Works Corp- 6 2s debs series A 1947					
Saguenay Power 3s series A 1971 St Lawrence & Adirond'k 1st gold 5s 199			*88 7115 7115	- <u>i</u>	85½ 71½	88	3½4s assented series A 1947. 6½s sinking fund mtge series A 1951 3½s assented series A 1951	June-Dec	Tester.			160 181 1/2 161 162
Second gold 6s 1996 St. Louis-San Francisco Ry Co.—	_April-Oct		-75 81		76	91	6)2s sinking fund mige series C 1951	June-Dec		= = = = = = = = = = = = = = = = = = = =	177	162 1811/2
ASecond muse inc 4 2s ser A Jan 2022.	May	60	7334 76 595a 6034	1.4 69	68 5514		Participating ctfs 4%s 1968 Vanadium Corp of America—			*8614		79 901/2
1st mtge 4s ser B 1980 5s income debs ser A Jan 2006	Mar-Sep Mar-Nov	5312	51 5312	84	75 45 1/4	75 68%	31ss conv subord debentures 1969			*99 881/2 911/2	39	93 152 82 112
St Louis-Southwestern Ry— First 4s bond certificates 1989———————————————————————————————————	_May-Nov		100 100	2	911/2		Virginia Electric & Power Co— First and refund mtge 234s ser E 1975—1			*8934	-4	78¼ 88 82 83
Second 4s inc bond certificates Nov 1989 St Paul & Duluth first cons gold 4s 1968 St Paul Union Depot 3488 B 1971	June-Dec		*92 98 *95 100 * 977*		96	93 96	First and refund mtge 3s series F 1978 First and refund mtge 2%s ser G 1979	June-Dec	-	*82		82 83 ½ 79 ½ 80
Scioto V & New England 1st gtd 4s 1989 Scott Paper 3s conv debentures 1971	May-Nov	10014	953 997 975 10014	230		1011/2	First and ref mtge 2 ³ 4s ser H 1980	June-Dec		*91 a 95		82 92 8712 911/2
Scovill Manufacturing 4% debs 1982. Seaboard Air Line RR Co-	_Jan-July	100 14	97 8 100 4	230		105 1/2	Virginia & Southwest first gtd 5s 2003 First consolidated 5s 1958	Jan-July		* 100 *100 101	77	100 102 99 101 1/2 77 85 1/2
1st mtge 3s series B 1980 37gs s f debentures 1977			*7612		761/2	85 18	Virginian Ry 3s series B 1995 First lien and ref mtge 3 1/4s ser C 1973	May-Nov	8434	843 k 843 k	2	77 85 ½ 89 34 93 34
Seagram (Jos E) & Sons 2½s 1966 3s debentures 1974	_June-Dec		90 90 95	5	8434	87	Wabash RR Co— Gen mige 4s income series A Jan 1981			*6512 68		65 761a 64 76
Sears, Roebuck Acceptance Corp—			103 108 h	21	9712		Gen mige 'ncome 4 % series B Jan 199: First mortgage 3 % series B 1971	Feb-Nov	-	6512 66 *78 50 5378	4	75½ 88 54 59
4° as subord debs 1977. 5s debentures 1982.	Jan-July	10134	101° + 102° + 109° a 110° a	65 76	1003 6		Warren RR first ref gtd gold 3½s 2000 Washington Terminal 25as series A 1970 Westchester Lighting gen mtge 3½s 1967	Feb-Aug		83 87 100 100 4	30	83 83 94°4 100°4
Service Pipe Line 3.20s s f debs 1982 Shanrock Oil & Gas Corp— 5 4s conv subord debentures 1982			*93 95 105%, 106%	89	8412	10634	General mortgage 3s guaranteed 1979 West Penn Electric 3½s 1974	May-Nov	-	*92		88 88 86 96
Shell Union Oll 2½s debentures 1971 Sinclair Oil Corp 4%s conv debs 1986	_April-Oct	901 ₂ 108	90' 2 90' 2 107' 8 108' 1	526	821a	911/2	West Penn Power 3 as series I 1966 West Shore first 4s guaranteed 2361	Jan-July	-	100° 101° 8 54 55° 2	21	9415 10016 50 65
Skelly Oil 24's debentures 1965 Smith-Corona Inc-			*94 961 ₄		93	94%	4s registered 2361 Western Maryland Ry 1st 4s Ser A 1969	Jan-July April-Oct	5512	54 5512 9634 —	23	50 6412 913 9734
6s conv subord debs 1978 Socony-Vacuum Oil 2 ¹ 2s 1976	May-Nov June-Dec	10712	105 107 ³ 2 90 91	108	100 80½	107 88	1st mortgage 3½s series C 1979 5½s debentures 1982	Jen-July	102	*85 102 102	10	85 957a 99 1037a
South & North Ala RR gtd 5s 1963 Southern Bell Telephone & Telegraph Co-	_April-Oct		*102		95	95	Western Pacific RR Co 3%s ser A 1981 5s income debentures 1984	May		88 88 88	1	78 88 8512 9914
3s debentures 1979 23/s debentures 1985	_Feb-Aug		9212 9212 8516 86	6 4	78 73	90½ 84¾	Westinghouse Electric Corp 25% 1971	Mar-Sept		95 96	74	81 83
276s debentures 1987. Southern California Edison Co-		1101	116 117 ³ ,	345	100	11514	First mortgage 3 ¹ 4s series D 1967	Jan-July		39 91	11.2	8312 9516 8114 12256
31/4s convertible debentures 1970 Southern Indiana Ry 25/4s 1994 Southern Natural Gas Co 41/2s conv 1973_	_Jan-July	11712	116 117 ³ , 55 55 121 127	71	54 114 a	67	Whirlpool Corp 3 2s s f debs 1980 Wilson & Co. first mortgage 3s 1958	.Feb-Aug		993a 993a	. 1	85 91½ 98¼ 99³a
Southern Pacific Co— First 4½s (Oregon Lines) A 1977		1.0.2	95 97	29		10134	Winston-Salem S B first 4s 1960 Wisconsin Central RR Co—	Jan-July	1003	100% 100%	1	88% 100%
Gold 4 ½s 1969 Gold 4 ½s 1961	_May-Nov	95 8815	94 96 ³ s 87 ³ 7 89	81 111	83 791/4	101½ 97	1st mtge 4s series A 2004 Gen mtge 4%s inc ser A Jan 1 2029	May	-	5814 60	28	55 12 73 12 51 74
San Fran Term 1st mtge 3%s ser A '75_ Southern Pacific RR Co—	_June-Dec		* H2		82	86	Wisconsin Electric Power 258s 1976	Inne-Dec Mar-Sept		=80		78 85% 85 94
First Mortgage 2%s series E 1986 First mortgage 2%s series F 1996	Jan-July	68 66 1 2	68 66 66 ¹ 2 66 ¹ 2	10	66 59	77 71	Wisconsin Public Service 34s 1971 Yonkers Electric Light & Power 28s 1976			91 ta	122	89 94
First mortgage 21/4s series G 1961	Apr-Oct		106 2 106 2	3		94 109 116	a Deferred delivery sale not included included in the year's range. n Under-the-	in the y	ear's rang	ge. d Ex-intere	st. 'e Odd	lot sale not
Southern Ry first consol gold 5s 1994 Memphis Div first gold 5s 1996 New Orleans & Northeastern RR			110% 110% 99%	- 1	9838		not included in the year's range, y Ex-coup	oon.				
Joint 344s 1977 Bouthwestern Bell Tel 244s debs 1985		$96^{+}z$	96 ¹ 2 96 ¹ 2 86 86 ¹ 2	7 7	75	85	(Companies reported as being in bank)	by such	companies.			section 77 of
31'ss debentures 1983 A Spokane Internal first gold 4½s 2013	_May-Nov	-	*90% =86% 89%		81 81	90½ 92	 Friday's bid and asked prices; no sal ∆Bonds selling flat. 	es being	transacte	during curre	nt week.	

AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Jan. 13 and ending Friday, Jan. 17. It is compiled from the record of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR THE WEEK ENDED JANUARY 17

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for	Year 1957	STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for	
Par		Low High		Low	High	Par		Low High		Low	High
perdeen Petroleum Corp class A 1 1 me Precision Products Inc 1 1 me Wire Co common 10 1 me Wire Co common 10 1 me Consol Industries Inc 1 1 me Consol Industries Inc 1 1 me Supply Manufacturing 1 1 me Surpass Shoe Stores 1	1834 734	312 312 534 534 1734 19 738 778 514 558 218 212 834 834	700 1,250 300 2,400 6,300	x314 Dec 518 Nov 1614 Dec 554 Mar 414 Oct 112 Oct 714 Mar	5% Jan 11% Apr 30 Feb 914 Aug 10% Jan 3% July 9 Oct	Air Way Industries Inc 3 Ajax Petroleums Ltd 50c Alabama Great Southern 50 Alabama Power 4.20% preferred 100 Alan Wood Steel Co 10 5% cumulative preferred 100 Alaska Airlines Inc 1	12	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,600 2,300 200 25 200 3,000	1 Oct 3a Dec 124 Dec 8112 Oct 1718 Dec 79 Nov 234 Oct	5 % 1 160 92% 4 3112 89 5 J

2,900 75

30¹4 31 13³4 15 142¹4 142¹4

Eastern Malleable Iron 25
Eastern States Corp 1
\$7 preferred series A 56
preferred series B

2712 Dec 12 Oct 1385 Dec 1263 Oct

54 % May 31% Jan 180 July 182% Jan

	The Commercial and Finan	cial Chronicle Monday, January 2
American Stock Exchange	Sale Price of Prices of Prices of Prices	oanuary 2
Algemene Kunstrijde H V— Amer dap rote Amer shares All American Engineering Ce Alleghany Corp warring Ce	Low High American Stock Exchange Safe Prices	Week's Sales Bange for Week of Prices Shares
Alies & Fisher common Allied Artists Pictures Corn	234 316 23.600 23 Nov 6 Feb 6 2 Preference Canada C	2612 261
Allied Control Co Inc. Allied Internat'l Investing can steel	16 3½ 3 3¼ 3 900 13½ Jan 15½ Dec Canadian Dredge & Dock Co Ltd 4½ Mar Canadian Homestead Oils Ltd 4½ Mar	4 18 4 18 21,300 28 Feb 29% A 4 8 4 18 25,700 314 Dec 815 10
83.76 cumulative preferred	6% 6¼ 6% 7.500 5½ Oct 7 Feb Canadian Petrofina Ltd partic pfd 10 16¼	134 218 1,200 16 Oct 224 Mills 153 163 224 2,200 13 Dec 224 Mills 153 163 Oct 224 Mills 153 163 Oct 224 Mills 153 163 Oct 224 Mills 153 153 153 153 153 153 153 153 153 153
American Air Filter 5% conv pf4 American Beverage common	1 13 13 13 13 14 5 47 Dec 89 Dec Canso Oil Producers Ltd vtc 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
American Electronics Inc.	1/8 1/4 800 50 Jan 143 May Carry Baxter & Kennedy Inc. 1 8 24 2 July Carolina Power & Light \$5 pid 5.50 4234 3	24 24:8 75 2214 Dec 318 Mai 198 400 71 Dec 318 Mai
American Natural Gas Co es and	3134 3134 700 2058 Dec 3132 July Carter (J W) Co common 28 6d	106 106 2 20 100 Nov 196 Feb
American Beal-Kap common	1 11% 101/4 12 22,500 31 Jan 34½ May Catalin Corp of America 10 14¼ 12 24 23¼ 241 22,500 31 Jan 34½ Feb Cenco Instruments Corp 15½	4
AMI Incorporated Paper common	18 18 1834 700 334 Sen 39% July Conv preference \$1.50 series 8	14 9 14 141,900 42 Dec 34 Jan 141,900 44 Pet 8 8 Jan 141,900 44 Pet 8 Jan 14 Dec 9 14 Dec
Angle Amer Exploration 744	234 238 278 10,500 736 Feb 2312 Mar Central Power & Light 4 % ned 100	12 2312 50 712 Oct 1314 Jan Nov 25 Jan
Angostura-Wupperman	10 10 10 2.900 12% Nov 2.16 Jan Convertible preference 10 81 Chamberlin Co of America 10 81 Chamberlin Co of America 10 17% Jan Chamberlin Chamberlin Co of America 10 17% Jan	12 83 12 25 62 14 Nov 73 Feb 14 8 12 500 7 Dec 12 Mar 18 12 Mar
Arkansas Fuel Oil Corp. Arkansas Louisiana Gas Co.	99 98½ 90 4 100 4½ Dec 10½ Jan Cherry-Burrell common 2 13% 13	514 1,100 44 Dec 464 Aug 1484 4,780 43 Oct 578 Mar
Armour & Co warrants	26% 27% 20,400 30% Oct 101 Feb Chief Consolidated Mining 79 76	2 1178 600 112 Oct 1978 Dec 79 2 300 68 Oct 1474 Apr 2114 109 2110 271 272 273
Aro Equipment Corp Assoc Artists Productions Inc Associate Electric Industrial	13% 13% 13% 2,400 39% Aug 101 Apr Clark Controller Co 10c 9 3% 15% 13% 13% 2,000 12% Oct 6% Mar Charostat Manuacturing Co 17 17 3%	514 6,000 436 Dec 93 Jun
Associate Laundries of	572 8% 8% 8% 5,380 6% Oct 113% Apr Claussner Hosiery Co 13% 4 S 4	314 700 1338 Dec 1148 Dec 438 4,500 212 Dec 5 Apr
Class A participating	1% 1½ 1% 300 1¼ Dec 3 July Coastal Caribbean Oils vtc 1% Jan Cockshutt Farm Equipment C 1%	518 100 634 Dec 10 Mar 214 800 178 Dec 942 Jan 455 Dec 38 July
Atlantic Coast Fisheries. Name chgd to Atlantic Coast Industries leff Jan 15)	11/2 11/4 300 3/4 Nov 103 3/4 Feb Commodore Hotel Inc. 24 3/4 12/4 12/4 12/4 12/4 12/4 12/4 12/4 12	36 4.800 118 Nov 644 Apr 254 300 734 Jan 254 Jan 274 300 244 Nov 258 Jun
Atlas Consolidated Mining &	29 27 29 1,600 2514 Nov. Since Machinery 100 Vtc ext to 1965 Connelly Containers Inc. 1	177 2 2,500 914 Oct 1512 July 28 400 225 105 1772 Feb
Audio Devices Inc.	274 234 3 14,600 734 Dec 2612 Jan Consolidated Mining 1 20 10 10 10 10 10 10 10 10 10 10 10 10 10	334 Oct 734 Feb
Ayshire Collins Machine	212 278 1,000 47% Jan 1236 Sep Continental Air Lines Inc. 10 9 812 16 16 200 334 384 200 334 July Continental Aviation Inc. 1.25 812	912 9,700 212 Oct 678 Jan 108 200 1 Dec 9 Jan
Batley & Selburn Off	31 2 31 7 200 30 Dec 21 3 Mar Continental Industries Inc 1512 5	77a 9,500 838 Dec 1514 Jun 17a 2,000 518 Dec 1218 Jun 142 100 412 Oct 1218 Jun 142 100 511 Dec 1218 Jun
Baldwin Rubber common 1 Baldwin Securities Corp.	Cook Paint & Varnish Co 10e 15 34 5 Cooper Jarrett Inc 20 1978 20 Corby (H) Distillery Ltd 57 7 7 8 7 8 7 8 7 8 7 8 7 8 7 8 7 8 7	14 600 5 Apr 678 Feb 17,200 5 Apr 7¼ Sep 12 Dec 178 Jan 1938 Dec
Banff Oil Ltd	13½ 13½ 13½ 100 12 Dec 17 Mar Class B non-voting Cornucopia Gold Mar	612 Nov 942 Jan 2 100 15 Mar 18 July
Barcelona Tr Light & Power Ltd Barlum Steel Corp. Barry Controls Inc class B	178 178 8,100 378 Aug 612 Mar Cott Beverage Corp 104, 103	4,900 14 Jan 1742 July 934 Oct 14 July 100 812 Oct 14 July
Barcelona Tr Light & Power Ltd Barlum Steel Corp Barry Controls Inc class B 1 Bassic Incorporated 1 Bayview Oil Corp 2 6% conv class A 256 Bearings Inc 7.80 Bearings Inc 80 Bearings Inc 80 Bear Brummell Ties common 3 Bell Telephone of Canada common 28 411	4 12 5 3 4 1,000 3 Dec 12 18 Jan Crane Carrier Industries Inc. 21 Crane Carrier Industries Inc. 21 2 3 Jun Crane Carrier Industries Industries Industries Industries Industries Industries Industries Ind	500 16 Sep 11% Jun 4 Oct 6 Mar
Beck (A &) Shoe Corp. 1 sell Telephone of Canada common 28 delock Instrument Corp. 411	3 31/8 400 33/4 Dec 21/2 Jan Crowley Milner & Co 1 8/8 8/8 8/8 8/8 8/8 8/8 8/8 8/8 8/8 8	14,400 7138 Dec 178 Jun 9,200 76 May
lickford's Inc common 83	4034 4148 900 1134 Dec 1478 Jun Crown Drug Co common 2314 2312 2312 2314 2315 25c 138 134 115 25c 138 138 138 138 138 138 138 138 138 138	2,300 9 Oct 3½ Apr 100 9 Oct 22½ Jan
oback (H C) Co common	1234 Feb 5 2 May Cuban Atlantic Sugar common 50c 314 3 358	61s Dec 24s Jan 141s Dec 144s Jan 41,700 2 287s Feb
uriois Inc. 91/2 ad Foote Gear Works Inc. 1734	28 28 ³⁴ 2,200 378 Dec 53 Apr Curtis Lighting Inc common 250 1½ 1½ 1½ 138 35 1/4 300 82 Dec 34 1/2 Mar Curtis Manufacturing Co class 2,50	55,000 1618 Mar 23% Jan 55,000 18 Dec 50 May
eeze Corp common Light & Pwr ord 67%	65 67 15,400 13 Dec 1112 July Daitch Crystal Dairies Inc	600 7 Apr 8 Apr 8 Apr Jan Jan
tish American Oil Co mer dep rets ord bearen	25 1 Nov 25 1 Nov 21 Jay Mines Inc. 250	700 10% Jun 13% Jan 9 Dec 16% May
ish Petroleum Co Ltd.	Dennison Mig class A comment Co 3 3	2,900 11's Jan 2% Aug 100 25 Dec 36% Jan
vn Company common 121/2 vn Forman Distillers 107/8 cumulative preferred 143/2	117a 127a 33,300 1137 Detroit Gasket & Manufacturing 100 131 2 25 25 12 10 10 10 10 10 10 10 10 10 10 10 10 10	500 2212 Dec 39% May
m Rubber Co common 10 e (E L) Co common 19% k Mills Ltd class B 2.50 F Company common 19%	7'8 71, one X5'8 Dec 19'2 Jun Distillers Co Child Inc	1,400 5 2 Oct 11% Jan 100 2 Dec 5 8 Mar 20,200 3 4 Dec 5 8 Mar
# Mills Ltd class B 19% P Company common 1 eye (The) Corp 1 et Finance Plan common 50c 27%	81/4 83/4 1.500 25 Dec 23 Jan Dome Exploration Ltd 25/4 83/4 1.500 278/4 23 July Dome Exploration Ltd	6.700 16 Nov 216 Apr 234 Dec
P Company common eye (The) Corp	7 a 73 Clemical Cartain	3.100 10 ⁴ Oct 57 ⁸ May 7 ¹ Oct 15 ¹ /4 May 100 21 Jan 30 ⁴ / ₂ July
erican dep reta and at	1218 13 2.800 21/2 Oct 51/4 Jan \$2 preferred 7.50 121	73s Oct 13 Jan 71s Oct 13 Jan 700 101s Dec 9½ Jan
O 4	14 2 18 4.100 14 Oct Drilling & Exploration Co.	200 318 Dec 41 July 3038 Dec 64 Jun
Television Corp	DuMont (Allen B) Laboratories 3912 4138 Common 3134 34 34 Dumon 42 21,200	800 512 Oct 10% Jan 150 39 Oct 10% Jun 900 261 9912 May
nia Electric Power 100 134 Preferred 50	76 Nov 114 May American dep rets ord reg10s 114 May Duraloy (The) Co	100 3 Oct 5% Apr
umulative preferred 50 Consol Oil & Gas Co 50 Pire Insurance 55	1234 Oct 1434 Apr Duval Sulphur & Potash Co 1434 Apr Dynamics Corp of Dynamics Corp of 214 17 1812	23s Apr 21s Aug 33s Oct 334 May 50 512 Dec 34 May 1412 Feb 344
Bread Co Ltd1 5	416 500 426 Oct 5 Apr Festor E	00 19 Dec 191/2 Sep
footnotes see page 31.		

Vo	lume 187 Number 5709 The	Comm	ercial and	Financia	l Chronicle							(353)
		Fridag	Week s	Sales			CK EXCHANGE	Patter	-	-	- wien	
	STOCKS American Stock Exchange Par	Last Sale Price	Range	for Week Shares		Year 1957 High	STOCKS	Friday Last Sale Price	Range of Prices Low High	Sales for Week Shares	Range for	Year 1957
	Eastern Sugar Associates— Common shares of beneficial int_1 \$2 preferred	19 28 11 28 11 21 21 11 2 11 2 11 36 68 67 95 8 61 8 71 6	18 2 19 4 67a 7 4 274 28 8 13 4 13 4 11 2 12 67a 7 8 13 4 13 4 11 2 12 67a 7 8 15 2 2 8 11 4 12 4 24 8 3 35 12 36 8 68 3 7 8 95 8 10 6 6 8 7 8 7 4 7 8 7 8	1,100 500 200 25,300 500 2,800 9,400 3,200 100 17,900 350 3,600 1,300 700 400 9,700	16½ July 23¾ Sep x3½ Dec x3½ Oct 12½ Oct 1½ Dec 85 Dec 7 Sep 2¼ Oct 33½ Dec 5⅓ Dec 5⅓ Dec 5⅓ Dec 5⅓ Dec 5⅓ Peb 1¼ Oct	3012 Jan 26 Nov 952 Apr 76 Jan 3292 July 1714 Feb 1272 Aug 1272 Jan 17 July 102 Feb 1212 Mar 4 Jan 1014 Jun 14 May 752 Jan 1214 Apr	Industrial Enterprises Inc	2 1/6 1 3 8 96 3 4 10 5 8 3 6 1/8 10 4 1/2 8 2 7 8 1 7 6	14 14 216 216 1192 1192 1192 1192 1192 1192 1	300 200 2,000 3,150 2,600 2,800 4,700 1,200 30 400 1,100 5,000 8,200	12½ Nov 1¾ Oct 1% Dec 8½ Feb 17 Aug 35½ Dec 6½ Jan 3½ Dec 1¼ Oct 71 July 8¼ Nov 3 Dec 5½ Jan 2 Dec 1¼ Dec 2 Dec	28 ½ May 2% Sep 2½ Nov 109% July 11 ½ July 20 Apr 60% Apr 15 Jun 6½ Jan 12% May 3 May 79 Apr 6% Apr 6% Apr 6% Apr 6% Apr 6% Apr 6% Apr 6% Apr
	Factor (Max) & Co class A 1 Fairchild Camera & Instrument 1 Faraday Uranium Mines LTd 1 Fargo Oils Ltd 1 Financial General Corp 10c Firth Sterling Inc 2.50 Fishman (M H) Co Inc 1 Florida Canada Corp 1 Flying Tiger Line Inc 1 Ford Motor of Canada Class A non-voting Class B voting 1 Ford Motor Co Ltd American dep rets ord reg 1 Fort Pitt Industries Inc 1 For Head Erewing Ca 1.25 Fresnillo (The) Compady 1 Fuller (Geo A) Co 6	11 10 5 8 24 1	9 10 ³ 4 22 ³ 6 25 ³ 4 5 ³ 4 5 ³ 4 8 ³ 8 9 ³ 8 6 ³ 4 7 ³ 4 70 ³ 4 73 ³ 2 71 ³ 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	3,900 17,000 14,500 37,700 1,800 12,500 20,200 5,100 750 7,000 7,100 20,900 2,400 400	9½ Nov 7½ Feb 16 Apr 1 Dec 3½ Jan 4% Oct 7% Oct 5% Oct 5% Dec 6¼ Nov 5% Dec 7% Nov 5 Dec 15 Feb	16% Jan 12% Aug 27% Aug 27% Aug 3% May 10% July 7% Apr 16% Aug 11 Mar 8% Oct 10% July 11712 May 120 Jan 5% July 7% Jan 2% Jan 9% Jan 20% July	Section Sect	214 834 2414 11 12 214 178 159 339 1034	3% 3% 3% 3% 3% 3% 3% 3% 3% 3% 3% 3% 3% 3	14,000 14,100 200 300 2,300 700 200 3,000 2,600 4,400 12,100 4,300 2,400 100	7% Dec 2% Dec 2% Dec 2% Dec 94 Aug 17 Oct 20% Dec 8% Dec 9% Dec 1% Aug 1% Dec 12 Jan 16% Dec 12 Jec 10% Feb 2 Dec	17% May 3% Jun 98% Feb 24% May 18% Jan 14% Feb 21% May 6% Apr 23% May 11% May 13% Jan 14% May 43% Oct 12% Jan 43% May 43% Jan 43% May
	Galkenn Mines Ltd 1 Gatinean Power Co common 5% preferred 100 Geliman Mfg Co common 1 General Acceptance Corp warrants General Alloys Co General Builders Supply Corp com 1 5% convertible preferred 25 General Electric Co Ltd American dep rets ord reg 21 General Fireproofing common 50 General Indus Enterprises General Plywood Corp common 50 General Stores Corporation 1 General Transistor Corp 25c Georgia Power \$5 preferred \$4.60 preferred 61 Gant Yellowknife Gold Mines 1 Gilbert (A C) common Gilchrist Co Gen Alden Corp 1 General Gland Forp 1 General Corp 1 General Common 61 Gilbert (A C) common 61 Gilbert Co 61 General Gland Corp 1 General Gland Corp 1 General Corp 1	212 478 138 112 3534 1212 2014 4174 7	28 29 4 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2	1,200 600 900 800 3,800 200 11,300 5,500 3,200 125 1,400 100 9,100 900 500	1/4 Dec 27 Dec 99 Nov 2 Dec 378 Dec 3/4 Dec 31 Dec 31 Dec 578 Dec 33 Dec 15½ Dec 83/4 Peb 85 Nov 85 Jun 37/6 July 53/4 Dec 81/4 D	1% July 32½ Jun 106 Mar 6 Mar 5 4 Feb 2 5 Feb 3 Jan 16 Jan 734 Jan 56 May 19 Jan 1776 Oct 134 Sep 30 Aug 99% May 97½ Jan 10% July 13% Jan 14½ Jan 14½ Jan 14½ Jan 14½ July	L'Aiglon Apparel Inc	63% 141/4 261/2 111 55% 12 11/4 393%	5 5 163a 1634 4 144 615 6634 135a 1435 27 1014 11 9 9 5 12 2 2 3 1114 12 40 41 117 6 6 1334 14 14 14 375a 4034 9 9 9 9 8	200 790 2,100 1,200 700 300 100 11,600 3,300 240 11,600 100 21,800	x4% Oct 16 Oct 3½ Dec 4% Dec 12% Nov 25 Oct 9% Oct 8% Dec x1½ July 11½ Dec 25 Dec 13½ Dec	5% Aug 31% May 8% July 15% Mar 29% Jan 15 July 10% May 8% Jan 55 Feb 21 Apr 51 Apr 52 Jan 6% Jan 60% Jan 20 Apr 1% May 20 Sep 60% Jan 40 July 12% July
	Globe Wernteke Industries 5 Gobel (Adolf) Inc. 1 Gold Seal Dalry Products class A 10c Gordam Manufacturing Co 1625 Gorham Manufacturing Common 4 Grand Rapids Varnish 1 Gray Manufacturing Co 5 Great Affentic & Pacific Tea Non-voting common stock 176 to preferred 10c Great Affentic & Pacific Tea Non-voting common stock 176 to preferred 10c Great Western Financial Co 1 Great Western Financial Co 1 Great Western Producers Inc 60c 6 preferred series A 30 Greer Hydraulics 50c Gridoil Freehold Leases 9c Gricsedick Company 1 Grocery Stores Products common 5 Guild Films Company Inc 10c Guilf States Land & Industries 10c Harbor Plywood Corp 1 Harnischfeger Corp 10 Hartfield Stores Inc 1 Hartord Electric Light 25 Harbary Bakeries Inc 1 Hastings Mfg Co 2 Harbary Bakeries Inc 1 Havana Lithographing Co 10c Hazel Bishop Inc 10c Hazel Bishop Inc 10c Hazel Bishop Inc 10c Herry Holt & Co common 1 Hercules Gallon Products Inc 2 Hercules Gallon Products Inc 3 Hercules Mfg Co common 1	6 54 2112 534 218 x250	175 8 18 2 14 214 2 6 6 6 4 1714 1715 2 114 211 2 6 6 6 5 1 6 6 7 2 2 14 243 . x250 x123 1 2 125 1 3 8 40 7 18 7 5 8 72 72 2 2 14 6 12 6 7 8 1214 13 18 30 7 77 2 5 8 2 3 4 2 7 8 3 2 3 4 3 1 1 4 1 1 4 2 7 8 3 2 8 4 3 1 1 4 1 1 4 2 7 8 3 2 8 4 3 1 1 4 1 1 4 2 7 8 3 2 8 6 7 8 2 7 8 6 7 8 2 7 8 7 2 6 7 8 7 2 7 8 7 2 8 7 8 7 2 8 8 7 2 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	500 900 500 3,300 500 200 2,700 5,700 2,050 990 9,000 3,200 1,400 4,400 1,800 100 30 10,000 100 900 100 900 1,500 500 600 1,500 500 600 1,400 1,400 1,400 1,400 1,500 1,400 1,400 1,400 1,500 1,400 1,500 1,400 1,500 1,400 1,400 1,500 1,500 1,400 1,500 1,400 1,500 1,400 1,500 1,500 1,400 1,400 1,500 1,400 1,500 1,500 1,400 1,500 1,500 1,500 1,400 1,500 1,400 1,500 1,500 1,400 1,400 1,500 1,400 1,400 1,500 1,400 1,500 1,500 1,400 1,400 1,400 1,500 1,400 1,400 1,400 1,500 1,500 1,400 1,400 1,400 1,500 1,400 1,400 1,400 1,500 1,400 1,400 1,400 1,400 1,500 1,400 1,400 1,400 1,500 1,400 1,400 1,400 1,400 1,500 1,400	17 Dec 2 Mar 5% Oct 18 Dec 19 Dec 19 Dec 19 Dec 14 Dec 6 Dec 44 Dec 174 Oct 149 Feb 118 Dec 13 Dec 13 Dec 13 Dec 149 Dec 16 Feb 3 Oct 17 Dec 17 Dec 18 Dec	20% Mar 28% Jan 37a July 75% Jun 11% Aug 28% May 99% Jan 11% Jan 35% May 245 Nov 132 Feb 31% Dec 31% Dec 20 Dec 11% July 127a May 10 Jan 191% May 45% May 25% Dec 86% Apr 29 Aug 2% Dec 81% Mar 4% July 8 Nov 59% Aug 3% Aug 3% Aug 3% Aug 3% Aug 3% Aug 3% Mar 4% Jan 2% July 8 Nov 59% Aug 3% Aug 3% Mar 4% Jan 2% July 8 Nov 59% Aug 3% Mar 4% Jan 2% July 8 Nov 59% Aug 3% Mar 4% Jan 2% July 8 Nov 59% Aug 3% Mar 4% Jan 2% July 8 Nov 59% Aug 3% Mar 4% Jan 2% July 8 Nov 59% Aug 3% Mar 4% Jan 2% July 8 Nov 59% Aug 3% Mar 4% Jan 2% July 8 Nov 59% Aug 3% Mar 4% Jan 2% July 8 Nov 59% Aug 3% Mar 4% Jan 2% July 8 Nov 59% Aug 3% Aug 4% Aug 4% Aug 4% Aug 4% Aug 4% Aug 4%	Macfadden Publications Inc	914 95 ₈ 1678 85 ₈ 257a 341 ₂ 5 97a 241 ₄ 161 ₂ 81 ₄ 73 ₄ 213 ₄ 45 ₈ 19 7 90 161	87a 93b 81a 93b 81a 93b 81a 93b 81a 93b 161a 167a 14 1414 3414 3414 143a 61a 614 614 85a 91a 2514 27 341a x353a 431a x353a 431a x353a 431a x353a 1614 167a 114 13a 9 914 101a 103a 81a 81a 207a 2214 45a 434 102 102 1814 19 127a 133a 181a 195a 7 714 x90 90 9514 x96 157 161	2.300 6,300 800 4,700 300 50 900 1,600 9,300 1,100 16,200 3,300 2,700 1,900 500 10,600 500 10,600 25 200 6,400 3,500 9,000 1,900 40 480	7% Jan 8 Oct 18 Nov 18 Oct 12 12 Dec 18 Aug 12 12 Oct 18 Aug 12 12 Oct 18 Oct 18 Oct 18 Aug 12 12 Oct 18 Aug 12 12 Oct 18 Aug 13 Aug 14 Oct 18 Aug 16 Oct 18 Aug 17% Oct 18 Aug 18 Oct 1	12 Apr 16½ July 1½ May 10½ July 17½ Jun 175 May 175 May 175 May 175 May 175 Apr 8½ Jan 10% Oet 18½ Jan 10% Oet 18½ Jan 11½ July 17½ Jan 11½ July 12½ July 12
	Highie Mfg Co common 1 High (R) & Co Inc common 1 Chass A 2.50 Highmann Industries Inc 25c Hollinger Consol Gold Mines 5 Holly Corporation 60c Holly Stores Inc 1 Holophane Co common 4 Home Git Co Lid class A Class B Hoover Ball & Bearing Co 10 Horder's Inc. 1 Hornel (Geo A) & Co 15 Horn & Hardart Baking Co 10 Horn & Hardart Baking Co 10 Horn & Hardart Common 5 Horn & Hardart Common 5 Horn & Hardart Common 5 Humble Cil & Relining 100 Hubbell (Harvey: Inc common 5 Humble Cil & Relining 100 Hydro-Electric Securities 9 Hydrometals Inc 2.50 Hygrade Pood Products 5 Imperial Chemical Industries 4 Amer dep rets ord reg 21	217 n 1 3214 167 s 16 s 16 n	214 212 1014 1014 238 212 2114 22 7a 1 3134 3214 1554 1678 15 1634 2014 2012 5012 5112 116 11712 29 29 97 97 50 50 5112 5314 412 478 812 9 8 834 1678 1712	300 3,900 3,800 600			Moody Investors participation pid Mt Clemens Metal Products	2 ha 114 h2 24 14 3 ha 2 ha 14	2 1a 2 1a 11 12 12 12 113 114 34 12 13 24 7a 21 1a 24 7a 21 1a 24 7a 23 4 24 7a 21 1a 24 7a 3 6 3 6 3 a 14 14 3 5 8 3 1a 6 3 8 7 3 3 14 15 13 14 17 17 12 14 12 5 a 10 5 a 10 5 a 11 12 14 12 5 a 11 12 14 14 14 14 14 14 14 14 14 14 14 14 14	300 1,200 550 5400 800 200 100 300 400 2,600 3,300 300 1,200 2,000 4,200 1,00 3,600 3,00		
	Imperial Oil (Canada) capital stock. Imperial Tobacco of Canada. Imperial Tob of Gt Brit & Ireland. 1 Indianapolis Pwr & Light 4% pfd. 100 Por footnotes see page 31.	40 ³ s 86	39½ 41³8 13⅓ 13⅓ 86 86	5,200 100 30	36 ³ 4 Oct 107a Aug 47a Nov 78 ¹ 2 Aug	63 May 127a Apr 612 Feb 9474 Mar	National Starch Products common_1 National Steel Car Ltd National Telefilm Associates10c National Transit common1	27 ¹ ₂ -6 ³ ₄ 4 ¹ ₄	27\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	3,100 500	25½ Aug 5% Oct 3% Nov	30% Jun 9% Jan 8% Mar

Friday Week's Sales RANGE FOR THE WEEK ENDED JANUARY 37 Friday Week's Sales										
STOCKS Friday Last American Stock Exchange Sale Price	Week's Kange of Prices Low High	for Week	ge for Year 1957	STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Frices Low High	Sales for Week Shares		Year 1957	
National Union Electric Corp. 30c 13a	114 114 114 114 114 114 114 114 114 114	2,000 1 3 3 6 1 6 1 6 1 1 1 1 1 1 1 1 1 1 1 1	Sep	St Lawrence Corp Ltd common Salem-Brosius Inc	14 3 a 7 1 4 6 1 2 1 8 1 2 1 4 3 1 2 2 4 5 3 3 1 3 3 1 3 3 1 2 3 1 3 1 3 1 3 1 3 1	13 13 12 14 14 14 14 17 14 17 14 17 14 17 14 17 14 17 14 17 14 17 17 17 17 17 17 17 17 17 17 17 17 17	5,200 2,000 100 200 100 100 12,600 900 3,100 47,700 8,100 2,300 1,100 200 900 3,500 2,200 400 1,300 600 30,000 7,000 50 5,900 6,700 2,500 200	11	19% Jan 27½ July 11½ Jan 21¾ Mar 20¾ Mar 10¾ Mar 17% Jan 9¼ July 10 Jan 25¾ Jun 4½ Jun 17% Jan 24¼ Sep 2½ Jan 10% July 2 Jan 14 May 2 Jan 14 May 20 Jan 14 May 21 Jan 24¼ May 22 May 25 Jan 26¼ May 26¼ May 26¼ May 3 Mar 41¼ Peb 26¼ May 41¼ Mar 41¼ Jan 11% Jan	
Oceanic Oil Company 1 21a Ogden Corp common 50c 97b Ohio Brass Co class B common 1 Ohio Fower 4½% preferred 100 Okatka Oils Ltd 90c Okouthe Company common 25 57½ Oid Town Corp common 1 40c cumulative preferred 7 Omar Inc 1 O'okiep Copper Co Ltd Amer shares 10s 44½ Overseus Securities 1 Oxford Electric Corp 1	21% 21% 91% 101% 91% 101 11% 11% 5674 58 178 218 312 384 4314 4684 11% 12%	2.200 2 C 300 85a 1 120 85 C 500 1 b D 200 54 L 400 1 b D 500 3 S 50 7 b D 900 44 b D 800 93 B	occ 16½ Aug ov 81½ July oct 101 Jam occ 3 Jam occ 93 July occ 378 Jam occ 92 Jam	Simmons-Boardman Publications— \$3 convertible preferred— Simplicity Pattern common——————————————————————————————————	1755 34 ¹ 2 538 314 538 6	117a 1214 1735 18 34 3434 53a 6 31a 343 51b 515 63a 63a 1234 1234	900 400 4,700 5,200 2,200 4,300 500 100	28 ½ Jun 10 % Jan 15 % Oct 31 Dec 3 % Dec 3 % Jan 2 ½ Oct 32 % July 4 % Oct 5 Dec 11 % Nov	33 % Apr 13 % Apr 13 % Aug 21 % Jun 4 July 9 July 74 Jan 39 % Feb 8 % May 12 Jun 23 Jun	
4.30% redeemable 1st preferred 25 4.36% redeemable 1st preferred 25 4.36% redeemable 1st preferred 25 84.40 dividend stm preferred 95 84.75 dividend cum preferred 99% 84.75 dividend preferred 1111 84.36 dividend preferred 1111 84.36 dividend preferred 99% 84.75 conv dividend preferred 1111 84.36 dividend preferred 1111 85.36 dividend preferred 1111 86.37 pacific Power & Light 5% pfd 100 86 86.75 pfd 100 86 87 88 89 80 80 80 80 80 80 80 80 80 80 80 80 80	3234 3334 2734 2812 2734 2812 2614 27 2614 27 2614 27 2614 27 2614 27 2614 27 2614 27 2614 27 2614 27 2614 27 2614 27 2614 27 2814 100 1012 111 9214 9335 234 1814 21 92 9612 518 614 112 134 57 57 47 415 45 1518 1518 14 144 47 1518 1518 14 144 47 1518 1518 11 14 12 47 1518 514 17 17 18 2 18 2 114 17 18 2 18 3 18 3 18 3 18 3 18 3 18 3 18 3 18 3	2,000 284 N 300 225 A 1,600 225 A 1,600 225 A 1,600 225 A 1,000 225 A 1,000 225 A 1,000 225 A 1,000 22 N 2,000 193 N 1,400 174 D 1,400 175	m 30% Jan m 28% Peb m 27% Jan by 27% Jan by 24 Jun by 23% Jan by 23% Jan by 23% Jan by 98 Mar m 109% Dec m 109% Dec m 31% Apr m 28% July m 28% July m 28% Jan m 62% Jan m 64% Jan m 7 Mar m 8 Mar m 9 Mar m 9 Mar m 10% Ma	South Penn Oil Co common 12.50 Southern California Edison 5% original preferred 25 4.88% convertible preference 25 4.56% convertible preference 25 4.48% convertible preference 25 4.32% cumulative preferred 25 4.32% cumulative preferred 25 4.32% cumulative preferred 25 4.32% cumulative preferred 25 5.00 thern California Petroleum Corp 2 Southern Materials Co Inc 2 Southern Materials Co Inc 2 Southern Materials Co Inc 2 Southern Fipe Line 5 Spear & Company 1 Specialty Stores Co Inc 5 Spear & Company 2 Sundard Financial Corp 3 Standard Financial Corp 1 Standard Financial Corp 1 Standard Financial Corp 1 Standard Products Co 1 Standard Products Co 1 Standard Tube class B 1 Standard Tube class B 1 Standard Tube class B 1 Standard Tube Corp 1 Standard Tube class B 1 Standard Tube Corp 1 Standard Tube class B 1 Standard Tube Corp 1 Standard Stares Inc common 1 Standard Tube Corp 2 Steel Co of Canada ordinary 2 Steel Parts Corporation 5 Sterling Brewers Inc 2 Sterling Brewers Inc 2 Sterling Brewers Inc 2 Sterling Precision Corp (Dcl) 10c Stetson (J B) common 5 Sterling Brewers Inc 1 Strock (S) & Co common 2 Stop & Shop Inc 1 Strock (S) & Co common 2 Stop & Shop Inc 1 Sun Ray Drug common 2 Stop & Shop Inc 2 Sunrise Supermarkets Corp 1 Sunset International Petrol Corp 1 Sunset International Petrol Corp 1 Sunset International Petrol Corp 1 Superior Tool & Die Co 1	1.4	50% 52 26% 26% 26% 245% 45% 45% 45% 45% 24% 24% 24% 57% 57% 57% 57% 57% 57% 57% 57% 57% 57	1,900 1,900 1,900 1,900 1,900 1,400 1,400 1,400 1,200 1,200 1,200 1,100 1,800 4,200 2,000 1,100	3114 Dec 4514 Oct 22% Nov 4112 Oct 338 Sep x20 May 1914 Nov 19 Aug 214 Dec 914 Dec 52% Oct 13% Dec 412 Dec 51% Jan 2112 Sep 514 Jan 2112 Sep 514 Jan 2114 Oct 21% Oct 51% Oct 51% Dec 41% Oct 21% Oct 51% Dec 11% Oct 21% Oct 11% Dec 11% Oct 21% Oct 11% Dec 11%	5534 Apr 2644 Feb 468 May 2444 Jan 2314 Jan 2314 Jan 2314 Jan 2314 Jan 315 Jan 112 Jan 712 July 1312 Jan 712 July 434 Jan 2518 Oct 2518 Oct 2518 Oct 2518 Oct 2518 July 5814 May 19 July 19 Ju	
Prestice-Hall Inc common 2.50 Pressed Metals of America 10c Preston East Dome Mines Ltd 1 Progress Mfg Co Inc 11112 Propriet (The) Company 1 83 8 8 8 9 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	36 ³ 39 73 8 ¹ 2 8 ¹ 2 4 ⁷ 5 ¹ 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	500	1	Talon Inc class A common	13 1 8 2 2 2 1 1 1 1 8 2 2 2 2 2 2 2 2 2 2	14 14 12° 4 13° 4 13° 4 13° 4 34° 8 35° 2 3° 2 3° 4 1 1° 4 2° 5 23° 4 1 1° 5 23° 4 80° 85° 6 10° 10° 8 1° 6 10° 10° 10° 10° 10° 10° 10° 10° 10° 10°	300 900 3,900 11,900 2,500 4,200 50 2,900 14,800 3,100 200 2,900 1,000 1,300 1,300 1,300 1,300 4,400 900 42,900 1,800 2,900 1,300 4,400 900 4,500 700 1,400 1,500 1,500 1,600	12 % Feb 11 % Feb 12 % Oct 27 % Oct 27 % Dec 17 % Dec 18 % Dec 86 % Sep 17 % Dec 40 % Jan 12 Dec 18 % Nov 17 % Dec 18 % Nov 17 % Dec 18 % Oct 19 % Oct 19 % Oct 10 %	17 Aug 15 Sep 6 2 Oct 34 a Jun 8 4 Jun 8 4 Jun 8 4 Jun 8 5 Jun 9 Feb 45 4 Jun 75 4 Dec 2 aug 25 Mar 15 a Mar 15 a Jun 15 a Jun 16 a Feb 2 a Jun 17 a Jun 22 Aug 25 Mar 15 a Mar 27 a Jun 28 Aug 29 Aug 20 Mar 20 Aug 20 Aug 21 Aug 22 Aug 23 Aug 24 Aug 25 Aug 26 Aug 27 Aug 28 Aug 29 Aug 20 Aug	
Ryan Aeronaulical Co. 1 Ryan Consolidated Petroleum 1	2 ³ s 2 ¹ 2 2 ³ s 2 ³ 4 4 ³ s 26 ¹ s 3 ³ s 4 ¹ s 3 ¹ 4 3 ¹ 4	1,200 2½ Dec 1,200 2½ Dec 1,300 19 Oct 1,300 2¾ Oct 600 2½ Dec	41s Aug 431s May 51s May	Une celled Chemical Corp		4 ¹ 2 5 ¹ 4 72 72 7 ⁵ a 7 ⁵ a 20 20	3,800 25 100 100	4 Dec 57 Oct 73a Dec 19 Nov	73a Jun 90 May 914 Jan 2434 Jan	

AMERICAN STOCK EXCHANGE

RANGE FOR THE WEEK ENDED JANUARY 17

					RANG	E FOR THE W
STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Weel Shares		Range for	Year 1957 High
United Aircraft Products common 50c United Asbestos Corp 1 United Cuban Oil Inc 10c	538	534 6 538 534	16,600	4	Dec Oct	734 July 742 May 13a Jan
United Elastic Corp	3014	30 30		29	Dec Dec	3914 May 514 Oct
Amer dep rcts ord registered10s United N J RR & Canal100		18612 189	70	168	Oct Dec	5 % Apr 208 Jan
United Profit Sharing common 25 10% preferred 10 U S Air Conditioning Corp 10c	15	1 1 	8,100	. 9	Mug Mug Mug Dec	17's Jan 15 Sep 21'4 Feb
U S Foil class B	22	19% 223		19	Dec	43 ³ 4 May 3 ¹ 4 Mar
Inited States Vitamin Corp	2512	341a 361 41a 41 11a 11	3 700	4	Jan	4634 July 456 Jun 234 Apr
Jniversal Consolidated Oil10 Jniversal Insurance15 Jniversal Marion Corp14	1414	1312 143		. 25	01/4 Dec 5 Nov 21/2 Dec	59 ³ 4 May 31 ¹ 2 Mar 21 Aug
Universal Products Co common2	237 ₈	223 4 24 434 5	2,100 1,600	1	7% Oct 14 Nov	28½ July 5½ Jan
Valspar Corp common1					1½ Nov	6¼ Jan
\$4 convertible preferred	33	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2.200 1.700		B Oct 91/s Dec 11/2 Oct	85 July 65½ Jun 4% Jan
Venezuelan Petroleum	234	110 114 21/2 3	550 4,100	11:	Nov 2% Oct	141 July 6 Jan
/irginia Iron Coal & Coke Co2 /ogt Manufacturing fulcan Silver-Lead Corp1	912	35a 47 912 91 35a 35	2 100) !	3 Dec 8½ Nov 2% Oct	75% Jan 13¼ Jan 7% Jan
w				,	116 Dec	67a Jan
Wagner Baking voting ctfs ext	278	$\frac{2^{3}}{60}$ $\frac{2^{7}}{60}$	2	5		4 ³ / ₄ Jan 104 Jan
Waitt & Bond Inc1 s2 cumulative preferred30		214 21 16 16	100 50	1	1% Oct 4 Sep	3 % Jan 18 July 33 % Aug
Wallace & Tierhan Inc	265a 114 11a	26% 267 1% 11 1 11	4 5,500)	3% Oct % Dec % Dec	21/4 Apr 178 Jan
%6 series preference Webster Investors Inc (Del)5	114	112 114	33	10	284 Dec 614 Nov	160 Aug 21 July
Weiman & Company Inc1 Wentworth Manufacturing1.25 West Texas Utilities 4.40% pfd100	11/2	238 21 112 13 9334 933	4 1.40)	2 1/4 Jan 1 Oct 1 Nov	3% July 2% July 91 Mar
Vestern Leaseholds Ltd Vestern Maryland Ry 7% 1st pfd_100		130 130		0	4% Oct	7½ Jan 139¾ May
Western Stockholders Invest Ltd- Amer dep rcts ord shares18 Western Tablet & Stationery com	Te	18 1	300		1/a Feb 4 Jan	1/4 Jan 68 Feb
Vestmoreland Coal 20	261/2	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	ı 65	0 2	6 Dec 3% Jan	47 May 29½ Jan
Weyenberg Shoe Mfg1 White Eagle Internat Oil Co10c	1	40 40 7a 1		0	2½ Apr ½ Dec 8½ July	40 Dec 3 Jan 10 ¹ / ₄ Sep
White Stores Inc common1 512% conv preferred25 Wichita River Oil Corp1	93a 17a	93 ₈ 93		_ 1	8 Dec 1½ Oct	23 ³ 4 Jan 4 ³ 4 Jan
Wickes (The) Corp5 Williams-McWilliams Industries10	1278 1418	12 8 12 7 14 14 7	a 20 a 7,40	0	0½ Mar 9% Dec	123 Jan 2612 Mar
Williams (R C) & Co	57a . 4 16	$ \begin{array}{r} 5^{3} & 6 \\ 3^{3} & 4 \\ 15^{3} & 16 \end{array} $		0	4 5 Dec 2 5 Feb 3 2 Dec	87a July 4¼ Jan 17½ Jan
Wisconsin Pwr & Lt 412 % pfd100 Wood (John) Industries Ltd		9512 951	9 1	0 9	0 Dec 3 Oct	101 May 4312 Apr
Wood Newspaper Machine1 Woodall Industries Inc8 Woodley Petroleum common8	121 ₂ 17' ₂	12 ¹ 2 12 ¹ 17 17 ¹ 40 43 ¹	2 80	0 1	1% Jan 16% Feb U'4 Oct	15 ³ 4 Mar 21 ⁷ a July 79 ¹ 2 Jan
Weolworth (F W) Ltd- Amer dep rets ord reg5s					51 Feb	63's July
6% preference£1 Wright Hargreaves Ltd Zapata Petroleum Corp10	10	912 10	7,30 3,50	0	1 Feb 9 Dec	134 Sep 23 May
BONDS	Interest	Friday Last	Week's or Frid	ay's	Bonds Sold	Range for Year 1957
American Stock Exchange	Period	Sale Price	Low	High 43	No.	Low High 45 5734
AAmer Steel & Pump 4s inc debs 1994_ Appalachian Elec Power 31/4s 1970 Bethlehem Steel 6s Aug 1 1998	June-D	ec 97	97 :130	9712	30	84½ 97¼ 121¼ 130
Boston Edison 2 ³ 48 series A 1970 Chicago Transit Authority 3 ³ 48 1979 Delaware Lack & Western RR—	June-D	ec	92 77	931a 775a	37	81 91% 76½ 86½
1st mortgage 4s series A 1993 1st mortgage 4s series B 1993	Mi	17	45 15 135 1 ₂	39	8	44 66 35 58 ³ / ₄
Finland Residential Mtge Bank 5s 1961_ Flying Tiger Line 5½s conv debs 1967.	Jan-Ju	pt ly	96 9312 53	96 95 54	16 10	95 98 89¾ 119 53 57
Guantanamo & Western RR 4s 1970 &Italian Power Realization Trust 6 1/2 % Midland Valley RR 4 % 1963	liq tr ctfs.	7878	77	7878	20	76¼ 94 80 90
National Research Corp— 5s convertible subord debentures 1976 New England Power 31/4s 1961	6Jan-Ju	ly 98%		83 987a	43	77 114 941/4 981/2
Nippon Electric Power Co Ltd— 642s due 1953 extended to 1963—	Jan-311	lv .	99	99	2 55	97½ 102½ 88 98½
Ohio Power 1st mortgage 334s 1968 1st mortgage 3s 1971	April-O	ct	197			80 89 89 97
Pennsylvania Water & Power 3¼s 1964 3¼s 1970	98Jan <i>-Ju</i>	ly	131 12 1	94 14 31 4	4	85 93 118 136 72 82
Rapid Electrotype 7s deb 1967 Safe Harbor Water Power Corp 3s, 198 Sapphire Petroleums 1td 5s conv deb '6	31May-N	00	8214 190 155	60	1	72 82 80% 80% 55 89
Southern California Edison 3s 1965	Mar-Se	pt 98	9634 382		57	87½ 97½ 83½ 83½
36 series B 1973	Feb-A	ng	85 8712 8612			76 88 ½ 76 ¼ 82 84 ¼ 91 %
3s series E 1978	Feb-A	ug	100 1	100	1	84 99 1/2 85 90 1/2
38 series F 1979	Feb-At	18	9934 1 110412 1		14	89 99 94 105 103 108
- 70.0 DELLES & 12/67	100	1.43	1108	10	7	103 34 109 34
47es series J 1982	Mar-S	ep 110		10		871/4 97
47ms series J 1982 Southern California Gas 31/4s 1970 Southern Counties Gas (Calif.) 3s 197 Southwestern Gas & Flectric 31/4s 1970	Mar-Se April-O 1Jan-Ju	er 110 ect — ely —	1931/2 1891/2 1931/8			87¼ 97 84 91 83 93
47es series J 1982 Southern California Gas 3¼s 1970 Southern Counties Gas (Calif.) 3s 197 Southwestern Gas & Flectric 3¼s 1970 United Dye & Chemical 6s 1973 Wasatch Corp deb 6s ser A 1963	Mar-Se April-O 1Jan-Ju 1Feb-A Feb-A Jan-Ju	ep 110 ct lly ug lly 102	1931/2 1891/2 1931/8 140 102	55 02		87 1/4 97 84 91
47as series J 1982 Southern California Gas 31/4s 1970 Southern Counties Gas (Calif.) 3s 197 Southwestern Gas & Flectric 31/4s 1970 United Dye & Chemical 6s 1973	Mar-So April-O 1Jan-Ju 2Feb-A Feb-A Jan-Ju June-D	er 110 ct lly ug lly 102 ce	193½ 189½ 193¾ 140 102 1	55 02 66 ¹ / ₂	1	87 1/4 97 84 91 83 93 55 77 97 1/2 104 1/4 90 98 1/2 63 77

Foreign Governments and Municipalities

Price.		Asked	Bonds Sold		1957
	Low	High	No.	Low	High
41.00	1185		No. op	190	190
	1138	113	ī	105 91	134 1061/2 241/2
	Price	Low 185	Low High \$185 \$138 \$13 113 113	Low High No. 1185	Low High No. Low 185 - 190 - 138 - 105 - 191 - 191 - 25

BONDS Interest American Stock Exchange Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold		ge for
AGerman Cons Munic 7s 1947Feb-Au AS I secured 6s 1947June-De AHanover (City of) Germany		Low High 219012 2157 165	No.	Low 126 111½	High 182½ 157½
7s 1939 (60% redeemed) Feb-Au AHanover (Prov) 6½s 1949 Feb-Au ALima City (Peru) 6½s stamped 1958 Mar-Sep Maranhao stamped (Plan A) 2½s 2008 May-No Mortgage Bank of Bogota—	g t	\$35 \$165 \$65 \$55 5712		45 1/4 70 1/4 54	52 731/4 54
Δ7s (issue of May 1927) 1947	t	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1	73 99 1/2 53	73 101% 53
Sinking fund 3s Jan 1 1997Jan-Jul Rio de Janeiro stmpd (Plan &) 2s 2012_Jan-Jul	y	4412 4534 3812 3912	15	43% 39	521/4 413/4

*No par value. a Deferred delivery transaction (not included in year's range). dEx-interest. fEx-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

ABonds being traded flat.

Friday's bid and asked prices; no sales being transacted during the current week.

Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v" non-voting stock; "v t c," voting-trust certificates; "w l," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	30 Indus- trials	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trials	First Grade Rails	10 Second Grade Rails	10 Util- ities	Total 40 Bonds
Jan. 10	438.68	100.16	69.94	147.78	92.62	87.86	80.40	91.98	88.21
Jan. 13	439.71	100.87	70.35	148.36	92.61	87.83	80.37	92.01	88.20
Jan. 14	441.80	101.96	70.83	149.31	92.81	87.90	80.55	92.28	88.38
Jan. 15	445.20	103.01	71.36	150.51	92.83	88.11	80.62	92.28	88.46
Jan. 16	445.23	104.13	71.36	150.82	92.62	88.28	80.58	92.31	88.45

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date-	Closing	Range for 1957
Mon. Jan. 13	75.51	High 95.07 July 26
Tues. Jan. 14	76.21	Low 71.50 Dec 24
Wed. Jan. 15		Range for 1956
Thurs. Jan. 16	78.00	High 94.00 Aug 3
Fri. Jan. 17	77.74	Low 78.87 Jan 23

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended Jan. 10, 1953, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

		Percent	1957-19	158
Jan. 10, '58	Jan. 3, '58	Change	High	Low
299.0	302.7	-1.2	365.0	292.3
374.5	380.4	-1.6	472.5	366.6
340.3	345.7	-1.6	438.7	325.2
405.8	412.3	-1.6	503.5	404.1
219.7	224.6	-2.2	317.5	210.8
155.7	155.5	-0.1	163.5	146.1
264.0	263.2	- 0.3	292.1	254.4
262.8°	270.6	-2.9	402.3	262.8
	299.0 374.5 340.3 405.8 219.7 155.7 264.0	299.0 302.7 374.5 380.4 340.3 345.7 405.8 412.3 219.7 224.6 155.7 155.5 264.0 263.2	Jan. 10, '58 Jan. 3, '58 Change 299.0 302.7 -1.2 374.5 380.4 -1.6 340.3 345.7 -1.6 405.8 412.3 -1.6 219.7 224.6 -2.2 155.7 155.5 -0.1 264.0 263.2 +0.3	Jan. 10, '58 Jan. 3, '58 Change High 299.0 302.7 -1.2 365.0 374.5 380.4 -1.6 472.5 340.3 345.7 -1.6 438.7 405.8 412.3 -1.6 503.5 219.7 224.6 -2.2 317.5 155.7 155.5 +0.1 163.5 264.0 263.2 +0.3 292.1

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

		No. of Shares	and I	roaa Miscel. nds	Foreig Bond		k Governme	nt Bond
Tues. Ja Wed. Ja Thurs. Ja	n. 13 n. 14 n. 15 n. 16 n. 17	2,009,480 4,5 2,083,155 4,5 3,945,650 6,6		\$3,909,000 4,541,000 4,509,000 6,627,000 4,380,000		00		4,730,000 4,711,000 6,913,000
Total		12,097,605	\$23,966	5,000	\$1,647,0	00		\$25,613,000
					Week End 1953	ed Jan. 17 1957	Jan. 1 1958	to Jan. 17 1957
Stocks-N	lo. of Shares_			12.0	97,605	11,504,432	27,495,881	30,291,386
U. S. Go	vernment							-
Foreign .	International Bank Foreign Railroad and Industrial			81,6	647,000 966,000	975,500 22,040,000	\$2,849,000	\$2,858,950 54,861,600
Total .				\$25,6	513,000	\$23,015,500	\$59,068,000	\$57,720,550

Transactions at the American Stock Exchange Daily, Weekly and Yearly

	(No. of Shares)	Domestic Bonds	Government Bonds	Corporate Bonds	Total Bonds
Mon. Jan. 13 Tues. Jan. 14 Wed. Jan. 15 Thurs. Jan. 16 Fri. Jan. 17	465,733 482,200 539,513 1,082,753 578,903	33,000 5 85,000 5 107,000	\$5,000 6,000 3,600 9,000	\$15,000 1,000 1,000 5,000 12,000	\$52,000 40,000 89,000 121,000 70,000
Total	3,149,110	\$315,000	\$23,000	\$34,000	\$372,000
Stocks-No. of Shares		Week Ended 1958 3,149,110	Jan. 17 1957 4,504,750	Jan. 1 t 1958 7,097,361	o Jan. 17 1957 13,037,270
Bonds Domestic Foreign government Foreign corporate		\$315,000 23,000 34,000	\$240,000 35,000 26,000	\$846,000 54,000 77,000	\$609,000 105,000 114,000
Total	-	8372,000	8301,000	8977,000	\$828,000

RANGE FOR THE WEEK ENDED JANUARY 12

Bost	on St	ock	Ex	chang	8		
STOCKS	Friday Last Sale Price	Wee Ran of Pr	ige	Sales for Week Shares	Ra	inge fo	r Year 1957
Par		Low	High		L	016	High
American Motors Corp	8% 171%	85s	834 17118	110 573	2256 159%	Jan Nov Oct	812 Mar 3478 May 18038 Mar
Anacouda Co50		Ser and	-	100	3994	Dec	73 s Jan
Boston Edison 25 Boston Pers Prop	501/4	5014 391 ₂		133 135	36	Oct	54 Jan 49 s July
Buffalo-Eclipse Corp1 Calumet & Hecia Inc5	Per 411		-	100		Dec	16 Aug 143 Aug
Cities Service Co10			200	2.4	481	Dec	705 a Aug
Copper Range Co		201,000		200	17	Dec	4212 Jan
Eastern Gas & Fuel Assoc com10 Eastern Mass St Ry Co—					2314	Dec	42 4 July
6% preferred ser A100	-	54	54	50	5014	Nov	6734 Feb
6% cum pfd class B100	-			m in	46	Jan	62 Feb
5% adj preferred100		10.00	100.000		7	Dec	1312 Apr
Pirst Nat'l Stores Inc.					47	July	5634 Dec
Ford Motor Co	No. 188	~ *			37	Dec	5978 Mar
General Electric Co	6134	61 ³ 8	621/4	356		Feb	723a July 4612 Mar
Island Creek Coal Co common50						Dec	5312 Jan
Kennecott Copper Corp*						Dec	12834 Jan
Lone Star Cement Corp10	~ ~				25%		40 4 July
Narragansett Racing Ass'n1 National Service Companies1					1034 5c	Dec	14 Jun 12c Mar
New England Electric System 20	15%	15 1/4	15^{5} 8	281		Nov	17% Jan
New England Tel & Tel Co100 Pennsylvania RR Co50	1318	13	1318	0.00	119	Oct	1375a Jun
Reece Folding Machine Co2	13.8	13	1378	67	1178	Dec	223s Jan 214 Jan
Shawmut Ass'n	23	23	2314	890	19	Oct	23% Jan
Standard Oil Co (N J)7	20	20	2014	090		Nov	6858 July
Stone & Webster Inc.	Apr. 400	-			3378		491/2 May
Stop & Shop Inc1						Feb	2018 Jan
Torrington Co		23	231/4	356		Oct	2778 Aug
United Fruit Co	391/2	39	39 1/2	315		Dec	4734 Jan
United Shoe Mach Corp25	34%	341/2	3434	290		Dec	453a Feb
U S Rubber Co	627/8	6256	63		3078	Dec	49 Jan
Weeninghouse Electric Corp12.00	02 78	0278	03	130	0244	Feb	6834 July

Cincinnati	Stock	Exchange
------------	-------	-----------------

STOCKS	Friday Last	Week's Range of Prices		Sales for Week	Pance for Veer 1057		
Par	Sale Price	of Pr	ices High	Shares	Range for	Year 1957 High	
American Laundry20		2258	24%	92	201/2 Dec	3034 Apr	
Baldwin Piano8 Carey Manufacturing10	20	19	20	40	141/2 Sep	2612 Mar	
Champion Paper common *		24%	24% 34%	20 105	21 4 Oct 32 Oct	32 4 May 37 a Jan	
\$4.50 preferred	933/4	93	9334	35	8534 Jun	98 a Apr	
Cincinnati Gas & Electric com8.50	31		31	892	23% Sep	30 Apr	
Cincinnati Milling	283/8 791/4	28°8	29 1/a 805 s	80 460	25% Dec 75 Oct	50 a Jan	
Cincinnati Transit121/2	5	41/2	5	2,580	3% July	90 2 Mar 4 4 Mar	
Eagle Picher10	303/4	29%		192	27% Dec	47% Jan	
Hobart Manufacturing10	34	48	50 ½ 34	309 250	50 Oct	68 Jan	
Kroger1	633/4		647/8	519	29 Oct	38 12 Aug 66 38 Dec	
Camble	56%	56	571/4	1,032	45 % Jan 44 ¼ Jun 25 Mar 12 ½ Dec	57 Dec	
Rapid5	111/2	231/2	24 113%	123	25 Mar	2812 Jan	
U 8 Printing common	1172	42	42	257 4	12 2 Dec 36 Jun	16 Mar 44 Jun	
Preferred50		52	52	35	52 Jan	521/4 Sep	
Unlisted Stocks							
Aillied Stores			3948	20	35 Dec	471/4 July	
American Can12.50	173a 42		173/4	120	14 Dec	24 Jan	
American Cyanamid10	3934	3934	4358	83 171	371/2 Nov	45 2 July	
American Radiator 5 American Telephone & Telegraph 100			121/8	15	36% Oct 10½ Dec	483's July 18 Jan	
American Telephone & Telegraph 100	171	1691/4		294	160% Oct	180 % Mar	
American Wobacco	80 413/4	7834	80 % 41 3/4	39 27	70 Aug	7734 Feb	
Armco10	461/8	4436	461/2	611	39¾ Dec 39¾ Dec	7234 Jan 6534 Jan	
Armour5		1358	1358	40	11 Oct	1614 Jan	
Ashland Oil Aveo Manufacturing3	161/4 63/4	16 ¹ / ₈ 6 ³ / ₄	161/4	167 116	141/4 Dec	197a May	
Bethlehem Steel	0.74	36%			4% Oct	7?s July	
Boeing	391/8	39 1/a	3938 4012	190	35 Dec 301/a Oct	5038 July 4978 Apr	
Chesapeake & Ohio Ry25	and prof	50%	511/4	49	46% Dec	70 Jan	
Chrysler Corp 25 Cities Service 10	531/4	531/4		54			
Columbia Gas	40.00	50½ 16½		331	52% Dec 48% Dec 14% Oct	70 Aug 18 Jan	
Columbus & Sc Ohio Elec 5	31	31	313/8	35	26% Oct	18 Jan 31 4 Feb	
Curtiss-Wright1	271/4	26%	27%	176	23¾ Dec	46 ³ 4 Jan	
Dayton Power & Light7	502/		443/4	10	401/2 Oct	49% Apr	
DuPont5	563a		56½ 181¾	62 50	49% Oct	68 Jun	
Eastman Kodak	083	9838	9838	10	162 Oct 83½ Feb	205 4 July 112 2 July	
Federated Department Stores2.50	311/2	3012	3112	55	28 1/a Feb	34 Jun	
Ford Motor	40	40	41	296	35% Dec	5912 Mar	
General Electric	633a	6258		54	47% Oct	6816 Apr	
General Motors	61% 35%	6034	62 36	89 850	52% Feb	72% July	
Greynound 3	0074	15	15	75	33 % Dec 14 % Dec	47% July 17 Apr	
International Harvester	30	293/4		163	26% Dec	3834 Jan	
Lorillard (P)10 Martin (Glen L)1		33 1/8 34 3/8		228	153/4 Jan	32 le Dec	
Monsante	-	3538	357a	143	28% Aug 30% Oct	45 2 Jan 40% July	
Montgomery Ward		31 1/4		67		397s Jan	
National Cash Register5	51%	51%	511/8	6	483/4 Oct	6934 Jun	
National Dairy Natl Distillers		38%	403/4	100	33 1/4 Jun	38% Dec	
INNUMBER OF THE PROPERTY OF TH	951/2	21%		2	19% Nov	28 Mar	
New York Central			151/2	60 25	95% Dec 13% Dec	13634 May	
Ohio Edison12 Owens Illinois Glass6.25	51	51	51	20	443/4 Oct	35 July 5234 Jun	
Owens minots Glass6.25	621/4	611/4	621/4	24	54% Nov	65½ July	
Pennsylvania RR 50 Pepsi-Cola 33½0	131/8	12%		26	111% Dec	22% Jan	
	31%	213a 305a		10 254	17 Oct	237a May	
Building COFP of America	0.07:	33 14		215	30 Dec 28 Nov	49 % Jun 39 ½ July	
Reynolds Tebacco10		41 1/8 65 3/8	41 1/8	32	371/2 Dec	583 Jan	
				10	52½ July	66 Dec	
Sinclair Oil5 Socony Mobil15		49 1/4		25 65	46 Dec 46 Nov	6714 Jun	
Sperry Rand		1934	2034	84	17% Dec	65 % July 26 % July	
Standard Oil (Indiana)25		421/4	421/4	8	371/2 Jan	421/2 Aug	
Standard Otl (N 1. Standard Otl (Ohlo)10	493/4	37 1/8 48 3/4	37 1/8 51 1/8	35 523	35% Dec 42% Nov	6134 Jan	
Standard Otl (Ohio)10	44%	433/4		110	40% Oct	68¾ July 62½ Jun	
Sunray Oil1	-	231/8		. 50	. 20 Dec	21½ Jun	

STOCKS	Friday Last Sale Price	Ran of Pr	ige	Sales for Week Shares	Ra	nge for	Year 196	57
Par		Low	High		Lo	200	Ht	gn
Texas Co 25 Toledo Edison 5 U S Rubber 5 U S Shoe 1 U S Steei 16% Westinghouse 12½ Woolworth (F W) 10	5334 625a	60 ¹ 4 13 ¹ 8 33 22 ³ 8 52 ¹ 8 62 ⁵ 8 39 ³ 8	131 ₈ 331 ₈ 225 ₈ 555 ₈ 631 ₄	150 30 74 120 200 20 55	5878 12 3034 18 4858 5258 3512	Nov Dec Feb Dec Feb	13 % 49 22 % 72 % 68	July Jan
BONDS— Cincinnati Transit 4128 1998	52	47	52	\$5,225	47	Sep	53	Jan

Detroit Stock Exchange

STOCKS	Friday Last Sale Price	Ra:	ige	Sales for Week Shares	Pance for	Year 2:007
Par	-	Low	High		Low	
	105/			0.100		High
A C F Wrigley Stores	1558	15	1558	2,107	1234 Oct	15% May
Allen Electric	274	234		200	212 Nov	-348 May
American Metal Products2		21/2		443	21 Dec	47% July
Briggs Manufacturing	7 1/2	73/4		1,040	5 Dec	13% Jan
Brown-McLaren Mfg1	To the contract of	21/4		200	2 Dec	5 Feb
Buell Die & Machine1	Server.	21/2		172	25a Dec	5 Jan
Burroughs Corp5	***	30	3012	811	2834 Dec	50% July
Chrysler Corp25		53		1,179		82% July
Consolidated Paper10		1314		660	12 Dec	17% Mar
Consumers Power common	- 20.00	4878		766	42 Oct	49 % Jan
Continental Motors1	pr. no.	718		225	534 Oct	-8% Jun
Davidsun Bros1		512		743	512 Nov	7% Jan
Detroit Edison20	3914	381		8,541	351/4 Oct	41% May
Detroit Gasket & Mfg1	m.m	55%		200	61'a Nov	103/2 Jan
Detroit Gray Iron 1	900 800	214	238	600	2 Dec	5% Mar
Detroit Steel Corporation1	10	9%	101/4	2,130	83 Dec	2148 Jan
Evans Products5	131/8	131/8		110	1114 Dec	21% July
Federal-Mogul-Bearings Bower5 Penestra Inc10	35	35	3512	646	3314 Dec	45 July
Penestra Inc10		2014	21	260	2014 Dec	27% Jun
Ford Motor Co		40	4118	3,043	371a Dec	59 Mar
Fruehauf Trailer1	10	934	101s	2,255	834 Dec	24 Jan
General Motors Corp1.66%	35%	34%		14,364	331/a Dec	47% July
Goebel Brewing common1	3	278	3	766	2 1/4 Dec	43/4 Apr
Great Lakes Oil & Chem1		112	13/2	610	114 Dec	3 July
Hall Lamp5	les lan	612	612	100	312 Feb	842 July
Hoover Ball & Bearing10	40.00	2038	203g	216	1712 Feb	24 Sep
Hoskins Manufacturing2.50		2112	2112	275	227a Nov	28 Mar
Howell Electric Mtrs1		414		300	51 a Jan	64g Feb
International Breweries1		103a	1038	150	85 Mar	10% July
Kingston Products1	15a	15,		100	13 Dec	3 Mar
Kinsel Drug Co common1	118	118		575	1 Dec	1% Apr
Kresge Co (S S)10	2412	2358		1.120	22 Dec	27% ADT
Leonard Refineries3		1138			147 Jan	17% Jun
Masco Screw Products1	-	238		100	2 Dec	3 Jan
Motor Wheel5		1618			1258 Dec	214 May
Mt Clemens Metal common1		218		500	21'a Dec	-244 Jan
National Elec Welding1		123%	1238	120	1234 Nov	14% Jan
Peninsular Metal Products1		1012		302	81/4 Jan	12% Nov
Pfeiffer Brewing5		314		300	234 Dec	54e Aug
Prophet (The) Co1	81/2	812	812	200	71/a Dec	111/2 Apr
Rockwell Spring & Axle Co5	2412	2412		828	221/2 Dec	31½ July
Rudy Manufacturing1		712			634 Dec	15% Jun
Scotten Dillon10	1734	175		250	17% Dec	20 Jan
Sherman Products	3	3		966	3 Dec	5% Mar
Studebaker Packard Corp10		359			2% Dec	84 Apr
Udylite Corporation1			1134		1034 Dec	16 Apr
Union Investment		758			8 Nov	9 Feb
Wayne Serew Products1	21/4	2				
majic Selew Frontier	414	4	4 4	2,101	13a Mar	2¼ Sep

Midwest Stock Exchange

A compilation of the round-lot transactions only

	STACKS.	Friday	Wee		Sales		
	. STOCKS	Last Sale Price	of P		for Week Shares	Range (or Year 1967
	Par		Low	High		Low	High
	Abbott Laboratories common5	447/8	44	451/4	700	37% Feb	
	Acme Steel Co10	2058	2012		1,200		
	Admiral Corp		8	8	200	21 1/4 Dec 6 1/8 Dec	
	Alleghany Corp (Un)1	434	458		600	334 Dec	
	Allegheny Ludlum Steel1	33	3034		200	273 Dec	
	Allied Laboratories	33	42	42	100	26 Dec	
	Allied Paper Corp8	61/2	612		1,600	5 is Dec	
	Allis Chalmers Manufacturing10	261a	25	2614	1,800	21 a Dec	
	Aluminum Co of America1	6112	61	62	900	6014 Dec	
	Aluminium Ltd		28	28	100	2734 Dec	
			-			21.4 2000	0276 0443
	American Airlines (Un)	1738	157.	1738	1,300	141'a Oct	24 Jan
	Am Broadcast Paramt Theatres (Un)_1	A 4 76		1458		115a Dec	
	American Can Co (Un)12.50	×421/4		4314	1.800	3714 Nov	
				400	2,400	36% Oct	48 July
	American Machine & Foundry 7			3418	300	295 a Oct	
	American Motors Corp5	858	812		2.800	5% Jan	
	American Rad & Stand San (Un) 5			1234	1,200	1014 Dec	
	American Tel & Tel Co100	1701a		17238	3.800	150 to Oct	
	American Tobacco (Un)25	. 80		80	500	70 Aug	
	American Viscose Corp (Un)25		2712			25 Dec	
	Anaconda Company (Un)50	4114	401.	4138	700	393 Dec	72% Jan
	Armco Steel Corp (Un)10	45 ⁵ 8		4614	2.200	401/4 Dec	
	Armour & Co (Ill)5	40 8		133		10% Dec	
	Ashland Oil & Refining common1	1614		1614		143a Dec	
	Atchison Topeka & Santa Fe-		20	20.4	2,400	22,0 200	20 18 1120
	Common10	19	1734	19	3.900	17 Nov	28% Jan
	5% noncumulative preferred10		938			834 Nov	
	Athey Products Corp 4	1712		1715		1434 Jan	
	Atlantic Refining Co10	3912	3778	391/2	200	37 Dec	57 Jun
	Avco Manufacturing Corp3	658	658	634	2,400	5 Oct	7% July
	Bailey Selburn Oil & Gas class A1		83,	838	100	7 1 Dec	18% May
	Baldwin-Lima-Hamilton (Un)13	1034	101 B	1034	700	9 a Dec	
	Bearings Inc50c		3			1 a Oct	
	Belden Manufacturing Co10	273/4	2734	28	300	2614 Dec	37 July
	Bendix Aviation Corp5		51		500	45 % Oct	66 May
	Benguet Consolidated Inc (Un) p 1		1.5	1	600	3a Dec	1% Jan
	Bethlehem Steel Corp (Un)8	383a	3614	387a	6,900	34 Dec	50% July
	Binks Manufacturing Co1	261/4	2614	2612	300	26 Mar	
	Borne violate 5	39 1 a	3878	40	900	281/4 Oct	
	Booth Fisheries Corp5	not tree	1378	1414	550	1234 Dec	18% Dec
	Borg (George W) Corp10	25	243	25	700	24% Dec	311/2 Oct
	Borg-Warner Corp5	2878	283/8	29	1,200	261/2 Dec	
	Brach & Sons (E J)	7434	7434			69 1/4 Nov	86 Jun
	Budd Company5	1558	153s		608	9 % Nov	
	Burlington Industries (Un)1		1058			9 1/8 Nov	
	Burroughs Corp (Un)5	303a	3018			28 la Dec	
	Burton-Dixie Corp12.50		17		50	135a Oct	
- 100	Butler Brothers15		2238	22°8	100	2134 Dec	28% Jan

RANGE FOR THE WEEK ENDED JANUARY 17

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shaces		E FOR THE WEEK Year 1957	8TOCKS	Friday Last Sale Price	Week's Bange of Prices	Sales for Week Shares	Range for !	Vegr 1087
California Eastern Aviation 10c Calumet & Hecks Inc 5 Canadian Pacific (Un) 25 Canadian Prospect Ltd 16% Carrier Corp common 10 Celanese Corp of America (Un) Central & South West Corp 5 Central Illinois Pub Sery 10	10 13a 3534 425a	Low High 1 s 1 s 1 s 9 l 2 10 l s 25 l s 25 l s 1 3 l 3 d 36 12 s 1 3 l 2 42 s 43 l 2 31 r s 33 l s	400 1,100 100 8,900 400 500 400 2,600	Low 1% Oct 91% Dec 22% Dec 11% Dec 311/2 Dec 10% Oct 343 Jan 267% Nov	High 3 1/4 May 15 1/8 Aug 36 1-6 Jun 5 Jan 63 3-8 Jan 17 3-4 Jan 42 7-8 May 31 1/2 May	Monsanto Chemical (Un) 2 Montgomery Ward & Co 6 Morris (Phillip) & Co (Un) 5 Mount Vernon (The) Co common 1 50c convertible preferred 5 Muskegon Motor Specialties conv cl A 6	36 33¼	Low High 34 % 36 31 33 ¼ 45% 46 ¼ 25% 27% 3 3 20 ¼ 20 ½	1,500 2,400 300 600 300 10	30% Oct 27% Dec 39% Oct 2% Nov 2% Nov 20% Nov	high 41% July 40 Jan 45% Mar 5% Jan 5½ Jan 26 Jan
Certain-teed Products (Un) Champha Oil & Ret common 1 Chesapeake & Ohio Ry (Un) 25 Chic Milw St Paul & Pac Chicago & Northwestern Ry 5's series A preferred 100		9 1/4 9 1/4 1734 1834 50 1/a 52 1/4 12 1/8 12 1/2 20 1/8 20 1/8	200 500 300 200	8 Oct 1714 Dec 47 Dec 11 Dec 18 Dec	1114 Jan 1114 Jan 31 May 6934 Jan 2038 July 43 Apr	Napro Industries Inc	8½ 50¾ 96¼ 7 15½	7% 8½ 50¾ 50¾ 22% 22% 43½ 43½ 96¼ 96¼ 28% 28% 6¼ 7 15% 15⅓	3,100 100 100 100 100 50 300 100	5% Dec 49¼ Nov 19% Oct 35½ Apr 93¼ Oct 25 Dec 5% Dec 13½ Dec	12 ½ Sep 68 ½ July 28 May 45 ½ July 136 ½ Jan 12 ½ Jan 36 ½ July
Chicago Reck Isl & Pacific Ry Co Chicago South Shore & So Bend 12.50 Chicago Towel Co 87 conv pfd Chrysler Corp Cheinnatt Gas & Electric Cities Service Co City Products Corp Cleveland Cliff's Iron common 412% preferred Cleveland Electric Illum 15	8 54 36 % 32 1 4	21¼ 22³s 7¹¼ 8 128 128 52½ 54½ 30 31 48 49³s 36⁵s 36⁵s 31 32½ 82¼ 82¼ 39°s 40¼	600 1,300 3 1,700 200 400 100 3,700 50 300	19½ Dec 6¾ Dec 126½ Dec 52¾ Dec 24⅓ Aug 48¾ Dec 26⅓ Dec 77 Nov 31 Oct	3724 Jan 1212 Feb 140 Apr 8234 July 2932 Dec 7078 Jun 4614 Jun 51 Jan 8914 Feb 4312 May	North American Aviation (Un) 1 North American Car Corp 10 Northern Illinois Corp 8 Northern Illinois Gas Co 8 Northern Natural Gas Co 10 Northern Pacific Ry 5 Northern States Power Co (Minnesota) (Un) 5 Northwest Bancorporation 10	31½ 30% 17% 49 35¼ 17¼ 65	31¼ 32% 29¾ 30¼ 14% 14% 17% 17% 48¾ 49 33% 35¼ 17 17¼ 64 65	2,700 400 50 2,200 200 700 1,200 200	201/4 Oct 288/6 Dec 135/6 Dec 155/4 Dec 46 Dec 325/6 Dec 135/6 Oct	38% Jan 41½ Jan 18½ Aug 18¼ Aug 51½ Nov 49½ May 17¾ Jun 77¼ Jan
Coleman Co Inc. Colorado Fuel & Iron Corp. Columbia Gas System (Un). Commonwealth Edison common. 25	13 20 ³ 4 16 ⁵ 8	12 ½ 13 20 3 22 16 ½ 16 7 8	250 800 1,400	11 Dec 18 1/4 Dec 14 5/8 Oct	2034 Jan 3214 July 1878 Jan 4218 Mar	Oak Manufacturing Co	31 4134	14½ 14½ 51 51 28% 31 27 27¼ 40% 42¼	100 100 1,000 400 600	12¼ Dec 43% Oct 28¾ Dec 23 Oct 38 Dec	30% Jan 52% May 44% Jan 28 Mar 61% July
Consolidated Cement Corp Consolidated Foods 1.33% Consumers Power Co Container Corp of America 2 Continental Can Co 10 Continental Mootrs Corp Controls Co of America 2 Crane Co 25 Crueble Steel Co 25 Crueble Steel Co 5 Curtiss-Wright Corp (Un)	49 1/4 	21% 23¼ 15 15% 49% 17¼ 17½ 42% 42% 7 7 13¼ 14¼ 24% 25% 17 18¼ 8 8 26% 27¼	700 600 500 300 200 200 2,700 400 600 200 1,500	17 ½ Dec 14 ¼ Dec 42 ¼ Oct 16 5 Nov 38 Oct 5 % Oct 10 ½ Dec 21 ½ Feb 16 ½ Dec 23 % Dec	31½ Apr 16's Sep 49's Jan 20's Apr 46's July 8'4 Jun 17's Aug 36'2 Apr 35 July 10'4 Jan 47's May	Pacific Gas & Electric (Un) 25 Pan Amer World Airways (Un) 1 Paramount Pictures (Un) 1 Patterson-Sargent Co * Peabody Coal Co commen 5 5 conv prior pfd 25 Penn-Texas Corp common 10 Pennsylvania RR 80 Peoples Gas Light & Coke 25 Pepsl-Cola Co 33 % vu Pfizer (Charles) & Co (Un) 1	83/4 	50 50 14½ 15⅓ 33¾ 33⅓ 13 13 8¾ 8¾ 19½ 19⅙ 3¾ 4 12⅓ 13¼ 39⅙ 40 20⅓ 21 50 52¾	100 400 100 150 500 600 500 900 200 800	44% Oct 12% Nov 28% Jan 12 Oct 7% Dec 17% Dec 11% Dec 35% Dec 16% Oct 43 Feb	31 Jun 18% Jan 36% May 17 Jan 12% Jan 31 Apr 13% Jan 22% Jan 49 Apr 24% May 64% July
Deere & Co common Detroit Edison Co (Un) 20 Dodge Manufacturing Corp Dow Chemical Co Drewrys Ltd U S A Inc Du Pont (E I) de Nemours (Un)	18 5 56 ¹ 2 1 17 ¹ 8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 260 600 1,100 100 200	27 Dec 35½ Oct 16½ Oct 49¼ Oct 16½ Dec 162 Oct	32½ May 41 ⁷ 8 May 28 Jan 68 Jun 19 May 205¼ Jury	Phelps Dodge Corp (Un) 12.50 Phileo Corp (Un) 3 Phillips Petroleum Co (Un) 6 Process Corp 7 Public Service Co of Indiana 7 Pullman Co (Un) 7 Pure Oil Co (Un) 8	38 ³ / ₈ 45 ⁷ / ₈ 31 ¹ / ₂	383/8 391/4 455/8 457/8 385/8 403/8 15 151/4 383/4 39 46 30 311/2	500 400 900 100 200 100 800	38% Dec 12 Oct 35 Nov 13 % Mar 33 % Sep 42% Dec 30 Jan	63 Jan 18% Apr 52% Jan 15 July 39% May 6534 Jan 48 Jun
Eastern Air Lines Inc Figin National Watch Emerson Radio & Phonograph (Un))	343 ₈ 343 ₈ 31 ₈ 81 ₈ 41 ₂ 41 ₂	100 100 160	281a Oct 71a Nov 4 Oct	5134 Jan 1134 May 678 Jan	Quaker Oats Co	381/8	381/8 381/2		33% Jan	39 ½ Sep
Ford Motor Co Foremost Dairies Inc Four-Wheel Drive Auto 10 Fruebauf Trailer	1112	3978 4078 1514 1514 1112 12 958 10	300 700 600	36 Dec 13% Oct 9% Dec 8% Dec	597a Mar 185a Apr 157a Apr 247a Jan	Radio Corp of America (Un) Raytheon Manufacturing Co 5 Republic Steel Corp (Un) 10 Revion Inc 1 Rexall Drug (Un) 2.50 Reynolds (R J) Tobacco cl B (Un) 10 Richman Bros Co 6 Rockwell Spring & Axle 5	27½ 8% -22½	33 ¼ 35 22 22 ¾ 40 41 ½ 27 ½ 28 8 % 8 % 64 ½ 64 ½ 22 23 24 ¾ 25 ½	2,300 500 900 100 1,000 400	87% Oct 16% Mar 37% Dec 22% Mar 8 Oct 52% July 20% Dec 2% Dec	40 May 23% Aug 53½ Jan 40 July 10% Jan 66% Dec 26% Jun 37¼ July
General Amer Transportation 2.56 General Box Corp General Contract Corp General Contract Corp General Dynamics Corp General Electric Co. General Motors Corp 1662 General Motors Corp 1662 General Telephone Corp 1 General Tire & Rubber new com 83½ Gillette (The) Co. Gildden Co (Un) 16 Goodyear Tire & Rubber Co. Co.sard (W H) Co. Granite City Steel Co. 12.56 Great Lakes Orlege & Dock Great Lakes Oll & Chemical Greyhound Corp (Un) Griesedieer Co. Gunt Cil Corp. 25	1 17 ₀ 2 12 163 621 ₂ 351 ₂ 39 411 ₂ 28 ⁸ a 371 ₂ 1 11 ₂ 3 9	70½ 70½ 70½ 11% 17% 11% 12% 10¼ 11% 12% 63 64% 62½ 34% 35½ 41½ 28% 28% 37½ 33½ 33½ 33½ 33½ 33½ 33½ 35½ 11% 34½ 35½ 11% 11% 11% 15% 87% 9	100 1,300 1,300 1,900 1,900 2,300 9,800 300 900 400 100 100 200 200 500 600 700 31 500	68½ Dec 1½ Dec 8¾ Jan 9¾4 Dec 47½ Cot 52½ Feb 33½ Dec 34½ Nov 35¼ Oct 23¾ Oct 23¾ Nov 73¼ Feb 14 Nov 26¾ Dec 30 Jan 1¼ Dec 14⅓ Dec 8¾ Dec	86 ¹ 4 May 3 Apr 11 Dec 14 ² 4 Jan 68 ² 8 July 72 July 47 ² 8 July 39 ¹ 2 May 45 ¹ 4 May 30 ² 8 Dec 46 ² 5 Mar 38 ² 5 Dec 93 ³ 8 July 17 ¹ 5 Jan 39 ³ 4 Aug 16 ³ 4 Apr 10 Feb 151 ¹ 2 May	Royal Dutch Petroleum Co	26 834 4834 4732 2378 2536 3634 1036	37½ 38% 7½ 73½ 27½ 34¾ 34¼ 34¾ 34¼ 19 19 19 25½ 26 8¾ 9½ 9 9 24¼ 24¾ 48¾ 48¾ 44¾ 48¾ 44¾ 48¾ 45¾ 48¾ 41½ 22¾ 23¾ 19½ 20 10¼ 10¾ 22¼ 23¾ 45¾ 45¾ 45¾ 45¾ 45¾ 45¾ 45¾ 45¾	816 100 100 1,100 1,00 2,600 300 400 100 900 1,700 400 700 400 700 400 1,700	38% Dec 84% Oct 31% Nov 16% Dec 34% Oct 16% Dec 34% Oct 9 Nov 9 Dec 19% Dec 45% Dec 45% Dec 20% Jan 33 Dec 17% Nov 9 Dec 19% Pec 34% Pec 35% Dec	12 1/2 Feb 42 Jan 39 1/4 Mar 23 1/2 Jun 25 3/4 Mar 29 5/5 Jan 11 5/5 May 32 1/4 Apr 68 1/2 Jan 65 July 33 Jan 26 1/6 July 12 3/6 Apr 35 3/6 July 59 3/6 July 59 3/6 July 59 3/6 July
Heilman (G) Brewing Co Hein Werner Corp Heller (Waiter E) & Co Hertz Corp Hibbard Spencer Bartlett 2: Howard Industries Inc Hupp Cerporation	13 ¹ / ₄	13 ¹ / ₂ 14 ¹ / ₂ 12 ³ , 13 ³ / ₈ 18 18 ¹ / ₄ 38 38 ³ / ₈ 70 70 2 ¹ / ₄ 2 ¹ / ₄ 2 ⁵ / ₈ 2 ³ / ₄	1,050 900 300 400 230 5	1034 Nov 1012 Dec 16 Oct 2814 Mar 5912 Jan 134 Jan 214 Dec	174. Jan 134. Oct 1814. Jan 413. Sep 724. May 27. Jun 6 May	Standard Oil of Indiana Standard Oil (N J) (Un) 7		48% 50 43% 44% 12% 12% 12% 31% 14 14 12% 31% 43% 44% 21% 22 33% 34	5,200 400 300 200 100	47% Nov 41 Oct 113% Dec 27% Dec 13% Oct 10% Dec 43% Nov 20% Dec	68% July 61% Jun 18% July 41% Apr 18 May 15% Peb 8% Jan 57 July 29% May 42% Jan
Illinois Central RR Indiana Steel Products Co Inland Steel Co Interlake Steamship Co International Harvester International Nickel Co (Un) International Paper (Un) International Shoe Co International Tel & Tel (Un) Interstate Power Co Jones & Laughlin Steel (Un)	1814 74 3312 3014 	2834 30 ½ 18¼ 18½ 74 75 32½ 33½ 295% 30% 71¼ 30% 34½ 34% 30¼ 34% 31¾ 34% 39 40	800 300 1,000 400 2,300 400 200 900 300 500	27 Dec 18 Dec 69% Dec 31% Dec 25% Dec 70% Oct 83¼ Nov 34¼ Dec 25% Oct 12¼ Oct	23% Jan 99 Jan 42% July 38% Jan 114% Apr 108% July 40% Feb 37% July 14% Feb	Swift & Company Sylvania Electric Products (Un) 7.50 Texas Co (The) 28 Texas Gulf Producing 3.33½ Textron Inc 50c Thor Power Tool Co 5 Traded Edison Co 5 Transamerica Corp (Un) 2 Trav-ler Radio Corp 1 Tri Continental Corp (Un) 1 20th Century-Fox Film (Un) 1	34% 61¼	34% 34% 34% 60 61 1/4 25% 25% 11 1/2 11 12 5% 33 1/2 35 1/2 11 1/4 1 1/6 28 3/2 23 3/4	200 400 100 200 1,200 100 200 200 400 100	29½ Dec 55 Feb 25% Dec 10% Oct 19½ Dec 12 Nov 29½ Oct 1 Aug 26 Oct 19% Dec	70 Jun 49% May 16% May 29% May 13% Mar 41% Apr 1% Jan 34 July 30% Jun
Kaiser Alum & Chemical 331/46 Kansas Power & Light (Un) 8.77		23 ¹ 2 23 ¹ 2 25 ³ 4 25 ⁷ 8	200 200	2238 Dec 2212 Oct	46 ½ May 26 Mar	208 South La Salle St Corp	94	93 95 1/4	700	90% Nov 25 Oct	64 % Nov 124 % July 29 % Mar
Kennecott Copper Corp (Un) Kimberly-Clark Corp Knapp Monarch Co La Salle Extension University Laclede Gas Co common Leath & Co common	47 1458	7814 7938 47 4712 318 318 9 9 1412 1458 22 22	100 400 100	77% Dec 41% Oct 23% Oct 812 Oct 12% Oct 20 Dec	128½ Jan 50 Aug 3¾ Jan 15 Jun 15% Jan 25½ Jan	Union Electric (Un)	2834 425a 257a 261/2 71/a 391/a 10	28½ 28¾ 40¾ 42% 25 25% 24¼ 63¾ 6¾ 7¾ 38 39⅓ 9% 10 51¾ 54¼	600 1,400 1,800 400 600 200	25 Oct 40% Dec 24 Nov 18% Oct 6% Nov 33% Dec 8% Dec 48% Dec	54 Jun 30½ July 42 Jan 7½ Apr 45 July 17 Apr 73½ Jan
Liggett & Myers Tobacco (Un) 25 Lincoln Printing Co common Lindsay Chemical Co common		8 1/4 8 1/4 69 5/8 69 5/8 28 7/8 29 1/2 38 1/2 40 1/2	400 100 100 1,950	7½ Dec 62¼ Aug 18½ Mar 30½ Oct	13% Jan 68½ Feb 31½ Sep 81% Jun	Van Dorn Iron Works	19 %	181/2 197/8	3,650	12 Jan	18% Dec
Marquette Cement Mfg	32½ 	28 28 32½ 32½ 32½ 34 % 35 39½ 41 37 % 38¼ 17 17 % 10 10 11¼ 11¼ 35 % 36⅓ 6 % 6 % 6 % 7 % 12 % 11 % 11 % 11 % 11 % 11 % 11	200 100 200 200 700 200 100 600 500 600	25 Dec 29½ Oct 26¾ Aug 36 Oct 30½ Feb 14½ Oct 10 Aug 10½ Jan 6½ Oct	35 ½ July 37 May 46% Jan 57% Jan 43% Dec 21% May 15¼ Jan 12¼ Jan 38 Jun 7% Jan 99¼ July	Walgreen Co 10 Webcor Inc 1 Western Union Telegraph 2½ Westinghouse Electric Corp 13½ Whiripool Corp 5 Wisconsin Bankshares Corp 6 Wisconsin Flectric Power (Un) 10 Wisconsin Public Service 10 Woolworth PW 7 16 Wrigley (Wm) Jr Co 10	12% 63¼ 18¼ 21% 40% 81½	29 29 11½ 12½ 15¾ 16⅓ 62¾ 63¼ 18¼ 18¾ 20¾ 21 32½ 32¾ 21¼ 21% 81½ 81½	300 1,100 2 500 200 1,100 1,300 300	28 Nov 8¼ Apr 14½ Dec 52½ Feb 15% Dec 18¾ Dec 2858 Nov 18¾ Nov 35% Dec 77 Oct	30% Aug 12% Dec 20% Jan 68% July 26% Feb 23% Jan 33% May 23 Jan 45 Jan 88% Jan
Minnesota Min & Mig (Un) Mississippi River Fuel Missouri Portland Cement 12.5 Modine Manufacturing Co For footnotes see page 40.	2834	76 77½ 28¾ 28¾ 44 45½ 13½ 13½	1,300 200 350 50	88½ Feb 27¼ Oct 40 Oct 11 Dec	99½ July 37¼ Feb 66 Feb 18¼ Apr	Youngstown Sheet & Tube* Zenith Radio Corp*	75	75 77% 121 124	250	67% Dec 93 Feb	121 Jan 139% Dec

BANGE FOR THE WEEK ENDED JANUARY 17

Pacific Coast S	tock Exchange		STOCKS Par		Week's Range of Prices Low High	Sales for Week Shares	Range for	
ACF Industries Inc (Un) 25 a41¼ a 4 Abbott Laboratories 5 Admiral Corp 1 1 82c Air Reduction Co (Un) 23s Alaska Juneau Gold Mining Co 2 23s Alleghany Corp (Un) 1 23s Alled Artists Pictures Corp 1 1 Allies Chelmers Mig Co (Un) 257s	Range for Week Range of Prices Shares Range Low High Low 44114 130 4414 De 4434 45 733 3734 Fel 736 736 730 632 De 4934 a3214 119 4612 Oc 214 238 300 2 De 45a 45a 100 4 De 3 3 100 212 Oct 316 31a 400 212 Oct 25a 275a 1,288 21 De	51 4 July c 14 4 Jan b 2.20 July c 64 5 July c 34 May c 9 Aug t 68 Jun t 41 Mar c 36 May	General Amer Ofl of Texas 5 General Controls 5 General Dynamics Corp 1 General Electric Co (Un) 6 General Explor Co of Calif 1 General Foods Corp (Un 6 General Motors Corp com 13 General Motors Corp com 13 General Public Service Corp (Un 10 General Telephone (Un 10 General Tire & Rubber Co 33 Genty Cil Co common 4 Gillette Co (The) 1 Gimbel Brothers (Un 15 General Total Tree Service Corp (Un 15 Gimbel Brothers (Un 15 General Telephone 5 General Tire & Subber Co 5 General Electric Co (Un 10 General Public Service Corp (Un 10 Gene	2738	26° a 29° 4 19° 10° 2 63° a 63° 5 60° a 63° 5 2.40° 2.55 49° a 49° 4 34° 34° 35° a 4 41 41° a 28° 15° 29° 12° 23° a 27° 14° 37° 12° 23° a 22° 23° a 27° 14° 37° 23° a 22° 23° 23° 23° 23° 23° 23° 23° 23° 23°	644 530 3,302 2,522 1,330 7,717 554 2,133 516 4,049 431 260	25 Dec 15 a Dec 15 a Dec 46 4 Oct 52 2 Feb 2.35 Dec 41 a Jan 33 a Dec 4 Dec 36 2 Oct 22 2 Oct 20 4 Oct 23 Nov 21 Dec	High 4512 Jun 24 July 6814 Apr 7214 July 724 July 724 July 4735 July 4736 May 3035 Dec 3914 May 46 Mar 2834 July
American Cyanamid Co (Un) 40% American Electronics Inc 1 American Factors Ltd (Un) 20 27 American & Foreign Power (Un) 12% American Motors Corp (Un) 5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	141'4 Jun 24 Jun 24'2 May 24'2 May 24'2 May 24'2 May 24'2 July 21'3 July 21'3 July 21'3 July 21'4 Apr	Gladden Products Corp 1 Gladding McBean & Co 5 Good Humor Co of Calif 10c Goodyear Tire & Rubber 5 Grace W R) & Co (Un) 1 Grainam-Paige Corp (Un) 5 Grante City Steel Co (Un) 12.50 Great Lakes Oil & Chemical Co 1 Great Northern Ry (Un) 6 Great Western Financial Corp 1 Greyhound Corp 3	2.15 40c 31 ¹ / ₂ 33	2.05 2.15 16 ³ 4 17 40c 44c 80 ¹ ½ 80 ¹ ½ 42 ³ ¼ 43 ³ ¼ 1 ¹ 8 1 ¹ ½ 29 ⁵ 8 31 ¹ ½ 1 ³ 8 1 ¹ ½ 31 ³ 4 33 39 39 14 ⁷ 8 15	1,075 1,225 16,772 265 728 409 330 1,450 564 204 1,204	2.00 Nov 15 Oct 16c Oct 74 Mar 41 Oct 1 Oct 26 ¹ 2 Dec 13 Oct 30 Dec 39 Dec 14 Dec	3% Jun 21½ Aug 55c Dec 93 July 2½ Apr 56% July 2½ Apr 56% July 47% July 40½ Dec 16% Apr
American Smelting & Refining (Un) American Tei & Tei Co. 100 American Tobacco Co (Un) 25 American Viscose Corp (Un) 25 Anaconda (The) Co (Un) 50 Arkansas Louisiana Gas (Un) 5 26% 2 Armoo Steel Corp (Un) 10 Armour & Co (Ill) (Un) 5 Ashland Oil & Refin (Un) 1 Atch Top & Santa Fe (Un) com 10 Atlantic Refining Co (Un) 193% 3 Atlantic Refining Co (Un) 174	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	63 % Jun 1798 Mar 177½ Jan 6 43 July 72 % Jan 127% Aug 65 Jan 16% Jan 19% May 726% May 726% May 713% Jan	Grumman Aircraft Engineering (Un) -1 Guif Oil Corp (Un) 25 Hancock Oil Co class A 1 \$1.25 preferred 25 Hawaiian Pineapple 7½ Hilton Hotels Corp 2.50 Hoffman Electronics 50c Holly Development Co 1 Holly Oil Co (Un) 1 Homestake Mining Co (Un) 12.50 Honolulu Oil Corp 10	106 s 29 934 1812 23 3512 45	19 ¹ / ₂ 19 ¹ / ₂ 106 ¹ / ₈ 108 27 ⁷ / ₈ 29 ⁷ / ₈ 22 ¹ / ₂ 22 ⁵ / ₈ 8 ⁵ / ₈ 10 17 ³ / ₄ 18 ⁷ / ₈ 23 23 ⁵ / ₈ 60c 63c 2.15 2.15 35 ³ / ₈ 36 45 45	8,279 661 4,197 1,580 1,363 2,500 701 310	16 Oct 106½ Oct 27¾ Dec 21¾ Oct 7 Dec 16 Dec 17½ Feb 50c Dec 2.00 Dec 32½ Oct 40¾ Oct	34 ½ Jan 150 Maj 58 ¼ May 24 ½ Jan 13 ½ Feb 22 ½ Jan 25 ½ July 1.10 Mar 3.25 Feb 40 Jan 70 Jan
Avco Mig Corp (Un)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	147s Jan 58½ July 64s Apr 9 Jan 14½ July 47 July 22% Feb 65% May 134 Jan 52 Jan	Idaho Maryland Mines Corp (Un) 50c Illinois Central RR Co (Un) 1 Imperial Development Co Ltd 10c Inland Steel Co (Un 1 International Harvester Internat Nickel Co of Canada (Un) 1 International Paper Co (Un) 7½ International Tel & Tel (Un) 1 International Tel & Tel (Un) 5 International Tel & Tel (Un) 5 Jade Cil 100 Johns-Manville Corp (Un) 5 Jones & Laughlin Steel (Un) 10	58e 15e 30 ³ 8 a71 ¹ 2 30 ³ 4	58c 65c 29 ¹ 4 29 ¹ 5 14c 15c 75 75 ³ 4 30 ¹ 8 30 ³ 8 471 ¹ 4 473 ¹ 5 29 ³ 4 31 ³ 4 7 ¹ 2 7 ³ 4 50c 53c 38 ¹ 2 38 ¹ 2 39 40 ³ 8	5,400 325 9,200 105 962 175 460 2,084 600 3,200 430 610	35c Dec 27% Dec 12c Apr 70½ Dec 25% Dec 69½ Dec 87½ Oct 26% Oct 7½ Dec 30 34½ Dec 36 34½ Dec	82c Jan 61½ Jan 22c May 97 July 38½ Jan 114 Jan 108½ July 37½ July 12½ May 80c Aug 52¼ July 63¼ July
Bishop Oil Co	01½ 113π 12,640 1614 Nov 5c 5c 3,000 4c Nov 3 318 4,594 2.75 Dec 338 131½ 268 1214 Nov 878 411½ 3,282 2918 Oct 678 71½ 6,255 378 Jan 62 464 143 52 Feb 814 2958 1,328 271½ Dec 11 11 144 918 Nov 018 a3038 210 2834 Dec	13½ Jan 13c Jan 4% Jun 18½ Jan 60% Jan 61 Jun 61 Jun 45½ Jan 14% Jan	Kaiser Alum & Chem Corp com	4034	23 ¹ 2 25 ¹ 2 8 ¹ 3 9 ¹ 8 79 80 ¹ 4 35 ¹ 4 37 ⁵ 8 38 38 8 ¹ 8 8 ¹ 2 1 ¹ 4 1 ¹ 4 668 ⁷ 8 870 ³ 8 42 ¹ 2 42 ³ 8	1,663 2,678 631 1,997 100 634 1,000 305 366 1,438	2218 Dec 718 Dec 7818 Dec 3238 Dec 39 Nov 714 Dec 1 Oct 6238 Aug 2934 Jun 2612 Oct	463a May 1734 May 12134 Jan 4712 May 4614 Jun 1332 Jan 27a Jan 6712 Oct 56 July 574a Jan
California Packing Corp. 5 8401: a40 Canada Southern Petroleum. 1 4 Canadian Atlantic Oil Co. 20 4 Canadian Pacific Railway (Un). 25 a253: a23 Capital Airline Inc (Un). 10 33 Carrier Corp (Un). 10 33 Case (J I) & Co (Un). 12.50 15 Caterpillar Tracter Co common. 10 10 Celanese Corp. of America. 12	176 16 1,000 38 Dec 24 24 100 22 Oct 21 21 14 665 19 Oct 012 34112 366 363 Oct 45 43 325 38 Dec 342 3253 131 22 Dec 342 3253 131 22 Dec 14 14 150 1638 Dec 58 361 332 3215 Dec 59 62 594 56 Dec 59 62 594 56 Dec 59 1334 627 11% Oct Oct 415 978 3,215 412 Oct	14a Jan 35 2 Jan 23 Jan 43 2 May 8 2 Jun 164 Jun 364a May 235a Jan 650a Jan 18 Jun 9842 May 173a Jan 734 Dec	Lone Star Cement Co (Un) 4 Lorillard (P) Co (Un) 10 M J M & M Oll Co (Un) 10 Macy & Co (R H) 4	14 30 ¹ 4 a32 ¹ 4 25 ³ 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	185 375 659 6,800 520 123 282 982 1,440 151 100 300 1,500	12 Oct 2718 Oct 1648 Jan 35c Dec 2714 Oct 2834 Dec 1512 Dec 2634 Aug 2112 Dec 50 Nov 1012 Oct 448 Oct	22 Jan 38 % July 33 % Dec 82c May 31 4 Jun 43 8 Jan 47 4 Jan 47 4 Jan 53 Feb 61 2 July 13 2 Jan 7 % Apr 68 Mar
Champlin Oil & Refining (Un)1 Chance Vought Aircraft (Un)1 Charter Oil Co Ltd1	91a 91a 220 8 Oct 16 19 894 1714 Dec 36 37 621 22 Oct 25 21 200 16 Dec 50 52 602 47 Dec 31a 131a 174 111a Dec 33a 466a 260 425a Nov 3a 8223a 142 194a Dec 21a 56 3,052 527a Dec 31a 50 358 485a Oct 4 41a 1,480 21b Dec 21 221a 1,295 181a Dec	11% Jan 31 May 49% Jan 49% Jan 68% Jan 20% July 60% Jan 37% Jan 82 July 70 May 47% Jan 32% Jan	Merek & Co Inc (Un) 16% c Merritt-Chapman & Scott (Un) 12.50 Mindanao Mother Lode Mines p.10 Mission Develop Co (Un) 5 Mississippi River Fuel Corp 10 Monsanto Chemical 2 Montana-Dakota Utilities (Un) 5 Montgomery Ward & Co (Un) 6 Mt Diablo Co 1 National Biscuit Co (Un) 10 Nat'l Distillers & Chem Corp (Un) 5	36 327 ₈	2714 3814 165a 165a 2c 2c 221a 221a 2914 2915 36 36 237a 24 307a 338a 412 45a 4234 4234 21 227a	630 251 12,000 260 227 428 360 927 276 343 790	29¼ Feb 14½ Oct 2c Nov 17½ Dec 27½ Dec 30¼ Feb 18¾ Oct 27½ Dec 3¾ Jan 35 Jan 20 Oct	427a Dec 217a July 13c Jan 4234 May 37 May 41 July 267a Mar 3934 Jan 5 Aug 4134 Dec 28 May
Columbia Broadcast System cl A 2.50 27 la 28 la 28 la 28 la 28 la 28 la 28 la 29 la 28 la 29 la 20 la 21 la 29 la 20 la <t< td=""><td>71a 271a 331 243a Nov 15a 17 3.890 113a Oct 43 4334 1.569 3634 Oct 47 49 640 4034 Nov 123 334 756 2512 Oct 441 a4112 145 4012 Sep 45 45 45 305 40 Oct 7 71a 533 221 2812 Feb 13 257a 320 225a Dec 234 324 257a 320 225a Dec</td><td>35³8 Jun 17³8 Jan 42¹4 Dec 45¹6 Jan 51³4 May 47¹2 Mar 8¹8 Jun 34³8 Dec 34¹4 Mar</td><td>National Gypsum Co (Un) 1 National Supply Co (Un) 5 National Theatres Inc (Un) 1 Natomas Company 1 New England Electric System (Un) 1 New Idria Mining & Chem Co 50c N Y Central RR Co (Un) 5 Nlagara Mohawk Power 6 Nordon Corp Ltd 1 Norris Oil Co 1</td><td>435 s 51 s 157 s 311 4 32c 1.50</td><td>43¹4 43³8 36¹2 36¹5 3 8 5 5¹2 15¹4 15¹5 16 15¹3 30¹2 31¹4 32c 35c 1.50 1.50</td><td>576 417 310 3,075 495 1,050 1,435 1,295 4,125 2,600</td><td>35% Apr 31% Dec 714 Dec 412 Dec 14 Dec 15 Dec 13% Dec 14 Dec 150 Eeb 150 Eeb 1.45 Dec</td><td>45½ July 50 Jan 9½ Sep 8 Jan 17 Jan 17a Apr 36½ July 31¾ Mar 97c July</td></t<>	71a 271a 331 243a Nov 15a 17 3.890 113a Oct 43 4334 1.569 3634 Oct 47 49 640 4034 Nov 123 334 756 2512 Oct 441 a4112 145 4012 Sep 45 45 45 305 40 Oct 7 71a 533 221 2812 Feb 13 257a 320 225a Dec 234 324 257a 320 225a Dec	35 ³ 8 Jun 17 ³ 8 Jan 42 ¹ 4 Dec 45 ¹ 6 Jan 51 ³ 4 May 47 ¹ 2 Mar 8 ¹ 8 Jun 34 ³ 8 Dec 34 ¹ 4 Mar	National Gypsum Co (Un) 1 National Supply Co (Un) 5 National Theatres Inc (Un) 1 Natomas Company 1 New England Electric System (Un) 1 New Idria Mining & Chem Co 50c N Y Central RR Co (Un) 5 Nlagara Mohawk Power 6 Nordon Corp Ltd 1 Norris Oil Co 1	435 s 51 s 157 s 311 4 32c 1.50	43 ¹ 4 43 ³ 8 36 ¹ 2 36 ¹ 5 3 8 5 5 ¹ 2 15 ¹ 4 15 ¹ 5 16 15 ¹ 3 30 ¹ 2 31 ¹ 4 32c 35c 1.50 1.50	576 417 310 3,075 495 1,050 1,435 1,295 4,125 2,600	35% Apr 31% Dec 714 Dec 412 Dec 14 Dec 15 Dec 13% Dec 14 Dec 150 Eeb 150 Eeb 1.45 Dec	45½ July 50 Jan 9½ Sep 8 Jan 17 Jan 17a Apr 36½ July 31¾ Mar 97c July
Crown Zellerbach Corp common 5 9812 9812 17 17 17 17 17 17 17	47a 47a 688 44a July 114 46 572 43 Oct 97 9812 40 8612 Nov 112 187a 1.855 165a Dec 113 187a 2.100 2 Dec 114 187a 2.207 2334 Dec 145 1.45 100 1.00 Apr 14a 147a 1.595 1342 Jun 14a 147a 165 273a Dec 14a 14a 14a 17a 166 165a Oct	6 Oct 58½ July 99½ Feb 37½ Jun 57½ Jun 13% Apr 47% Aug 1.25 Dec 18¼ Jun 32¼ May 22 Apr	North American Aviation (Un)	31 1 2 22 1 8 35 22 1 2 1.90	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7,217 110 60 230 901 110 17,710 3,820 105 676	2014 Oct 21 Dec 1912 Sep 3212 Nov 1658 Oct 534 Sep 1.45 Oct 2 Dec 4642 Oct 2858 Dec	3914 Jan 2312 May 22 Oct 4912 May 2818 Feb 714 Apr 2.70 Jan 358 Feb 5212 May 4338 Jan
Class B 5 17 16 Disney (Walt) Productions 2.50 15 ³ n Dominguez Off Fields Co (Un) 40 ⁷ n Douglas Aircraft Co 66 Dow Chemical Co 5 Dresser Industries 50c duPont deNemours & Co (Un) 5 a182 ³ , a176 ³ Eastman Kodal: Co (Un) 10 97 El Paso Natural Gas Co com 3 Electric Bond & Share Co (Un) 5 27 ⁷ n 27 ⁷	3½ 17½ 1.202 15½ Dec 15 15¾ 2.462 13 Dec 40 40% 335 38 Dec 66 71¾ 3.266 51½ Oct 7% 857½ 124 49½ Oct 38 38½ 453 36¼ Dec	22 Apr 147s Nov 52 Jan 91 Jan 68 Jan 5714 May 201 July 1123s July 4444 July 3212 Jun	Olin Mathieson Chemical Corp	241 ₂ 49 ⁷ a	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,814 180 2,371 1,330 605 5,608 1,313 100 297 496	8 Oct 8 Oct 8 Dec 20 Jan 33a Jan 4394 Oct 2888 Nov 2514 Aug 2214 Nov 2318 Nov	615g July 16 Jan 1812 Jan 2614 Aug 4334 Apr 51 Jun 3234 Jan 2934 Jan 27 Jan 27 Jan
Emportum Capwell Co	14 1514 240 1218 Apr 12 34 702 29 Oct 15 818 3,200 6½ Dec 15 5 2,841 5 Sep 16 5 2,841 5 Sep 16 5 2,400 80c Dec 14 512 1,180 434 Oct 17 512 1,180 434 Oct 18 Nov 18 Nov 18 Nov 18 Nov	15 % Aug 41 % Jan 20 % Jan 18 Apr 2.05 May 11 % Apr 8 % July 31 % Jan 22 % Oct 10 Jan	Pan American World Airways (Un) 1 Paramount Pictures Corp (Un) 1	20 121 ³ 4 1 a54 ³ 8 8	5 5 1 8 41 417 8 903 4 903 4 995 496 183 4 21 122 5 8 14 15 18 33 3 8 35 8 14 8 9 9 9 8 3 14 15 18 9 9 9 9 8 3 14 15 18 15 18 15 18 18 18 18 18 18 18 18 18 18 18 18 18	50 2,245 305 1,180 125 247	314 Dec 3334 Sep 846 Aug 80 Nov 1718 Feb 11214 Oct 1112 Dec 286 Jan 4238 Sep	934 Apr 4018 Dec 9812 Mar 9412 Mar 39 July 13176 Jun 2214 Jan 3688 May 6212 Dec 8512 Mar
Food Mech & Chem Corp 10 a47 Ford Motor Co 5 40 % 40 % Foremost Dairies 2 15 % 15 % 15 % Friden Calculating Co 1 41 41	34 849% 349 43 Oct 1a 1 1a 1,890 36 Dec 3a 15b 1,621 13½ Oct 41 41 1,336 38 Feb 7a 10½ 1,514 8% Dec	64 May 5912 May 1842 May 7134 July 24 Jan	Pennsylvania RR Co (Un) 50 Pepsi-Cola (Un) 33/3c	8.51 ⁵ s a	86 86 ³ 4 12 ⁵ 8 13 ¹ 4 21 22 50 ³ 4 851 ⁵ 8 38 ³ 8 39 ¹ 2 13 ³ 4 14 ¹ 4	829 1,509 475 115 460 473	11 ¹ 8 Dec 16 ³ 8 Oct 45 Feb 37 ⁵ 8 Dec 11 ¹ 4 Oct	2214 Jan 2334 May 63 July 63 Jan 1814 Apr

RANGE FOR THE WEEK ENDED JANUARY 17

Pulling Performance Co. 1916. 54 197 234 257 257 257 257 257 257 257 257 257 257	STOCKS	Friday Last Sale Price	of Prices	Sales for Week Shares	Range for !	Year 1957	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for)	car 1957
Red Corp of America (Prop. 1985	Philip Morris & Co (Un) 5 Phillips Petroleum Co capital 5 Procter & Gamble Co 2 Pullman Inc (Un) 5	a4614	45 ¹ 2 45 ³ 4 40 42 ¹ 4 56 ¹ 2 56 ¹ 2 a45 ¹ 8 a47 ³ 4	1,199 270 202	39 ¹ 4 Oct 35 ³ 8 Nov 45 ¹ 2 Jun 42 ¹ 2 Dec	45 May 53 Jan 55 ¹ 2 Dec 66 ¹ 8 Aug	Western Air Lines In 1 Western Dept Stores 25c Western Pacific Ry Co com Western Union Telegraph (Un) 2.50	1112	15^{1}_{2} 16^{3}_{4} 22^{3}_{8} 22^{3}_{8} 11^{1}_{4} 11^{1}_{2} 47^{1}_{2} 47^{1}_{2}	100 1,050 150	Low 15 ³ 8 Dec 18 ³ 8 Oct 10 ⁵ 8 Dec 43 ¹ 4 Dec 14 ³ 8 Dec	High 32 4 Jun 25 3 July 14 3 May 63 July 20 Jan
Philadelphia - Baltimore Stock Exempton Philadelphia - Baltimore Philadelphia	Rayonier Incorporated 1 Raytheon Mig Co (Un) 5 50c Reiter-Foster Oil Co 50c Republic Aviation Corp (Un) 1 Republic Fictures (Un) 50c Republic Steel Corp (Un) 10 Reserve Oil & Gas Co 1 Revion Inc 1	22 ⁵ g 41!4 15 ⁵ g	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,972 500 268 246 1,166 4,834 261	14 Dec 167a Feb 3s Nov 137a Oct 47a Dec 371 Dec 1312 Dec	34 Jan 23 ³ 4 Aug 1 ⁷ 8 Apr 31 ¹ 2 Jan 8 ¹ 8 May 59 Jan 23 ³ 4 Mar	Westinghouse Air Brake (Un) 10 Westinghouse Elec Corp (Un) 12.50 Wheeling Steel Corp (Un) 10 Wilson & Co Inc (Un) 2 Woolworth (F W) (Un) 10 Yellow Cab Co common 1 Youngstown Sheet & Tube (Un)		62 4 63 8 37 4 37 3 4 17 3 17 3 8 39 1 2 39 3 4 6 6 70 1 8 75 1 8	2,729 280 269 872 100 831	18 Dec 523 Peb 3434 Dec 1318 May 3534 Dec 534 Dec 6312 Dec 96 Jan	32 % May 68 % July 65 % Jan 16 July 45 Jan 83 % Jan 114 2 Jan 138 Dec
State Stat	Reynolds Metals Co (Un) 1 Reynolds Tobacco class B (Un) 10 Rheem Manufacturing Co 1 Rice Ranch Oil Co 1	238a 12 ³ 4	33 ³ 8 33 ³ 8 64 ¹ 2 65 ¹ 4 11 ³ 8 12 ³ 4 81c 81c	276 782 2,695 200	8 Oct 323 Dec 5218 July 10 Dec 75c Dec	64 ³ 2 May 63 ³ 4 Dec 21 ¹ 4 Jan 99c Jan	200 200 1				Exchang	e
Section Comparison Compar	Robr Aircraft Corp 1 Roos Bros 1 Royal Dutch Petroleum Co (Un) 20 g		2412 2514 6618 6614 3812 3912	832 120 2,720	19 ¹ 4 Oct 30 Oct 37 ³ n Dec	33 May 66 ¹ 2 Dec 60 ¹ 4 Jun	Alan Wood Steel common10	Sale Price	of Prices	Shares	Range for 1 Low 193 Dec	Fear 1957 High 31% Jan
Sales Steel Corp (Cm)	Safeway Stores Inc. 1.66% St Joseph Lead (Un) 10 St Louis-San Francisco Ry (Un) 5 San Diego Gas Elec com 10 Schenley Industries (Un) 1.40 Schering Corp (Un) 1 Scott Faper Co 6 Seaboard Finance Co com 1 Sears Roebuck Co 3 Servel Inc (Un) 1	18 ³ / ₄ 18 ³ / ₈ 26	24½ 25⅓ 233a 233a 113a 117a 275a 28½ 21 213a 1834 20 a327a a355a 58 58 18 183a 5734 58 25½ 26⅓ 434 55å	3.440 235 475 600 1,339 415 125 174 1,966 420 2,328 600	22 Nov 221/a Dec 101/a Dec 233/2 Oct 171/4 Oct 167/a Oct 313/4 Oct 523/2 Nov 153/a Dec 54 Nov 243/6 Nov 243/6 Nov 27/8 Aug	26 ³ u Dec 44 ⁴ 2 Mar 26 ⁴ 4 Jan 48 Jan 23 ¹ 4 Feb 23 ¹ 2 Jun 37 ³ a Dec 62 ³ a Jan 17 ⁷ a Dec 73 ¹ 2 Aug 29 Jan 5 ¹ a July	American Stores Co. 1 American Tel & Tel 100 Arundel Corporation 6.50 Atlantic City Electric Co. 6.50 Baldwin-Lima-Hamilton 13 Baldwin Securities Corp. 1c Baltmore Transit Co common 1 Bankers Securities Corp common 50 Budd Company 5 Campbell Soup Co. 1.80 Chrysler Corp. 25 Curtis Publishing Co. 1 Delaware Power & Light common 13/2	171 \(\)a 30 \(\)a 10 \(\)a 10 \(\)a 15 \(\)a 33 \(\)a 34 \(\)a 36 \(\)a 10 \(\)a	65 ½ 66 ½ 66 ½ 168 ¾ 172 ¾ 26 ¾ 27 ½ 29 ¾ 30 ½ 10 10 ½ 10 ¾ 10 ¼ 165 170 ¼ 165 170 ¼ 165 16 36 ¼ 38 ¼ 52 ¼ 55 ¼ 9 ¼ 10 ¼ 47 ¾ 48 ½ 48 ½	317 3,551 245 734 480 190 2,920 25 375 505 1,408 370	45% Mar 166% Oct 22½ Oct 26% Jan 9% Dec 25% Jun 6% Dec 13% Dec 13% Dec 32% Jun 52% Dec 7% Jan 41¼ Feb 30% Oct	67½ Dec 180% Mar 31½ Apr 31½ Dec 15 Jan 3% Aug 11% Jan 191 Mar 21½ May 37% Jan 82¼ July 13 Apr 51% May 37¼ Apr
Southern Partite Co. 33 357, 381 6,504 23 Dec 4572 Jan Pennsad Corp 1 14% 144% 154% 154% 671 2275 2878 Dec 4572 Jan Pennsad Corp 1 14% 144% 154% 154% 671 2275 2878 Dec 4572 Jan Pennsad Corp 1 14% 154% 154% 154% 154% 154% 154% 154	Sharon Steel Corp (Un) Siegler Corp	153a 3414 4834 a1712 5012 2312 3178	29 % 29 % 29 % 29 % 29 % 29 % 29 % 29 %	262 3,588 3,398 740 946 165 2,069 80 128 462 215 855	33½ Dec 46 Dec 45¼ Dec 45¼ Dec 17 July 44% Sep 38½ Oct 20 Oct 19½ Oct 26% July 2½ Dec	55½ Jan 64½ May 67½ May 67½ May 64¼ July 20 Dec 51½ Jun 42¾ May 24 Feb 22¾ Feb 31¼ Dec 7 July	Electric Storage Battery	287a 401/a 153/a 353/4 161/2 24 343/a	28% 28% 79 79 39% 41% 15% 15% 15% 34% 22% 22% 23% 22% 23% 16% 24% 24% 24% 24% 34% 35% 24% 35% 24% 24% 24% 25% 24% 25% 24% 25% 25% 25% 25% 25% 25% 25% 25% 25% 25	626 25 1,399 285 6,843 30 100 215 26 100 4 337	25% Dec 73 Dec 36 Dec 13% Oct 33 Dec 20% Dec 12% Dec 12% Dec 12% Dec 11% Dec 11% Dec 11% Dec 11% Dec 11% Dec	34% Mar 88% July 59% Mar 18% Apr 47% July 28% July 25% Feb 27% Apr 30 Feb 27% Apr 30 Feb 27% Apr 30 Feb 27% Apr 30 Feb 27% Apr 30 Feb
Staudier Chemical Co	Southern Pacific Co	38 31 31 31 31 31 42 42 42 45 38 37 34 49 37 34 49 37 34 44 38	357a 381a 3012 31 19 21 1014 1012 4212 4212 45 471a 36 373a 49 5112 a4334 a45	6,504 725 4,022 400 283 7,827 1,362 7,388 230	33 Dec 2836 Dec 1712 Nov 914 Dec 3734 Oct 43 Dec 4734 Nov	46% Jan 45½ Jan 26¼ July 12% Apr 42 Aug 59% July 61% Jan 68% July	Pennsylvania Power & Light Pennsylvania RR Peoples Drug Stores Inc. Philadelphia Slectric common. Philadelphia Transportation Co. 10 Philo Corp. Potomac Electric Power common. 10	52½ 435% 13⅓ 39⅓ 14	52½ 54½ 42¼ 44 12³8 13³6 29¾ 30 38 6¼ 5⅙ 6¼ 12¼ 14¾ 22³4 28⅓	2 247 1,473 3,938 41 7,538 4 3,278 5 945 8 4,478	12½ Oct 48¼ Nov 39% Oct 11 Dec 28% Dec 34½ Oct 4½ Dec 11½ Oct 19% Jun 28 Jun	16½ July 70¾ July 46½ Jan 22½ Jan 35 Apr 40% May 10 Jan 18½ Apr 23 Dec 32¾ Jan
Texis of (thi)	Stauffer Chemical Co . 16 Studebaker Packard . 1 Sunray Mid-Continent Oil (Un)	a 3312	65 ³ 1 65 ³ 1 3 ³ 8 3 ³ 1 21 23 1500 ³ 1 a1615 a33 ³ 8 a34 ¹ 8	395 1,975 2,412 24 290	59 Nov 25a Dec 20 Dec 1240 Feb 267a Nov	81 ½ July 8 ½ Jan 29 ¾ May 1780 Aug 40 ¾ Jan	Scott Paper Co. Scranton-Spring Rock Wtr Serv Smith, Kline & French Lab	585 ₈ 593 ₄ 671 ₂ 67 ₈	$57^{3}_{8} 60^{1}_{1}$ $16^{3}_{8} 16^{1}_{1}$ $59^{3}_{4} 62$ $26^{3}_{8} 26^{7}_{1}$ $65^{1}_{2} 67^{3}_{1}$	2 1,752 2 415 220 8 365 4 441	2236 Dec 52 Nov 1434 Nov 5514 Oct 23 Oct 6714 Nov 616 Nov	3414 Jan 6414 Jun 1734 Jan 7014 Dec 2713 Jun 82 Jun 796 May
Transamerica Corp capital 2 35% 337% 3612 3,514 29 Oct 41% Apr 1978 Morid Airflines Inc 5 12 13% 1,322 9% Oct 41% Apr 1978 Jan Tre-Sweet Products Co 1 5 5% 55% 400 4% Apr 9 Jan Tre-Continental Corp (Un) 1 28% 29% 25% 26 Oct 34 May Warrants (Un) 1 23% 23% 23% 24 960 19% Dec 124% July Union Carbide Corp 494% 40% 236% 237% 24 25% Oct 29% Apr Union Oil Co of Calif 25 42% 41% 43% 3,903 40% Dec 63% Jan United Aircraft Corp (Un) 10 25% 25 26 1,538 24% Oct 31% Jan Onited Aircraft Corp (Un) 5 5 5 5 7 67 198 49% Dec 88% Jan United Cuban Oil (Un) 10 25% 25% 25 26 1,538 24% Oct 42% Jan United Cuban Oil (Un) 10 25% 25% 25% 25% 25% 25% 25% 25% 25% 25%	Texas Co (Un) 26 Texas Gulf Sulphur Co (Un) 50 Textron Inc common 50 Thriftimart Inc 50 Tidewater Oil common 10	1634 a217a 2234	60 1 a 60 3 a 16 14 17 3 a 12 12 a 21 7 a 22 7 a 22 7 a	745 2,823 1,013 330 1,265	54 ³ 4 Feb 14 ⁴ 2 Dec 10 Oct 13 Dec 19 ⁴ 2 Dec	76 Jun 33 Jan 21 Jan 24 ⁷ a Feb 41 ³ 4 May	United Gas Improvement 13½ Washington Gas Light common BONDS— Baltimore Transit Co—	361,	35 ³ a 36 ¹ a 35 ⁷ a 37 ³	831 8 1,047	33¼ Oct 31¼ Oct 66½ Oct	38 a May 38 a Mar 75 Aug
Union Carbide Corp	Transamerica Corp capital Trans World Airlines Inc TreeSweet Products Co Tri-Continental Corp (Un) Warrants (Un)	2 35 ³ 4 5 5 ³ 4 1 13 ⁷ s	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	3,514 1,322 400 2,554 2,140	29 Oct 9% Oct 4% Aug 26 Oct 11% Jan	41 s Apr 19 a Jan 9 Jan 34 May 20 a May		Friday Last	Week's Range	Sales for Week		
U S Steel Corp common 1623 544a 513a 553a 5,015 4814 Dec 7212 Jan Plymouth Oil Corp 5 253a 253a 43 Universal Consol Oil 10 4212 4412 43 805 40 Dec 60 Apr Renner Co 1 55c 55c 500	Union Electric Co (Un) 1 Union Oil Co of Calif. 2: Union Pacific Ry Co (Un) 1 United Air Lines Inc. 1 United Aircraft Corp (Un) 1 United Cuban Oil (Un) 10 United Fruit Co United Gas Corp (Un) 1 United Park City Mines Co (Un) 1 U S Industries Inc common	0 4258 0 2534 0 78	285 287 411 431 4 25 25 261 261 2 261 2 26 2 2 2 2 2 2 2 2 3 3 3 4 3 4 3 4 3 4 3 4	224 3,903 1,538 1,437 198 1,500 828 254 340 191 680	25 % Oct 40 % Dec 24 % Oct 18 % Oct 49 % Dec 33 % Dec 25 % Dec 12 Oct 8 % Oct 8 % Dec	29 kg Apr 63% Jan 31 kg Jan 42 kg Jan 88% Jan 1 kg Sep 47 kg Feb 38 kg May 1 kg Jan 16 kg Jan 49 kg Jan	Alleghany Ludhum Steel Armstrong Cork Co Columbia Gas System Duquesne Brewing Co of Pittsburgh Duquesne Light Co	7 33 1 33 1 6 8 6 5 36 34 28 8 6 21 2	Low High 32 ¹⁴ 33 ³ /22 ⁷ ₀ 22 ⁷ /16 ³ 8 16 ⁷ /6 ¹⁶ 6 ¹⁶ /34 ³ 4 36 ⁷ /28 28 ³ /11 ³ /0 11 ³ /0 1	150 150 160 114 161 176 182 183 184 185 185 185 185 185 185 185 185	28 ³ 8 Dec 20 ¹ 8 Nov 14 ³ 8 Oct 5 ¹ 4 Jan 31 Oct 24 ³ 4 Nov 12 ¹ 8 Oct	Year 1957 High 65 4 Apr 29 4 Jan 18 Jan 78 Mar 37 8 Apr 32 30 May 18 8 Mar 27 2 Jan 41 Jan
Vanadium Corp of America (Un) 1 30% 30% 30% 30% 30% 30% 30% 30% 30% 30%	U S Smelting Refining & Mng (Un) 5 U S Steel Corp common 162 Universal Consol Oil 1 Vanadium Corp of America (Un) Victor Equipment Co Westates Petroleums com (Un) Preferred (Un)	0 3 54 ¹ a 0 42 ¹ 2	51°a 55°a 41°2 43 30°a 30°a 25°a 26°a 161 163 8°a 8°2	5,015 805 125 375 2,332 740	48 ¹⁴ Dec 40 Dec 26 Dec 17 ⁵ s Jan 50c Oct 8 ¹ a Dec	72 ¹ 2 Jan 60 Apr 48 ³ 4 Jan 27 ³ 4 Oct 1.55 Aug 14 ¹ 4 Aug	Plymouth Oil Corp Renner Co Rockwell Spring & Axle San Toy Mining United Engineering & Foundry Co Vanadium Alloys Steel Westinghouse Air Brake 10	5 1 1 24 ³ / ₄ c 18c 5 12 ³ / ₄ 33 ¹ / ₈ 0 22 ¹ / ₄	25 ³ 8 25 ⁵ 8 55c 55c 24 ¹ 2 25 16c 19c 12 ¹ 4 13 33 ¹ 8 33 ¹ 4 21 22 ³ 6	500 167 52,300 434 8 50 8 237	634 Dec 223a Dec 500 Nov 223a Dec 50 Jan 11½ Dec 30 Dec 175a Dec 523a Feb	83a May 3734 Jan 80c Jan 3134 July 16c Apr 17 Jan 6434 July 6834 July

CANADIAN MARKETS

	FOR	-	NATIONAL PROPERTY.	ENDER	JANUARY	
RANGE	FOR	THE	WEEK	ENDED	JANUARE	2.4

Montre	eal S	tock	(Exchange			STOCKS	Frida Last Sale Pri	Range	Sales for Week Shares	Range for 1	Year 1957
	Canadia	n Fund	ie				Pat		Low High		Low	High
STOCKS	Friday Last Sale Price		ige ices			e for Year 1957	Bailey Selburn 5% pfd 26 Bank of Montreal 1 Bank of Nova Scotia 1 Banque Canadienne Nationale 1	0 41 4 0 51 5a	$\begin{array}{cccc} 21 & 21 & 4 \\ 40 & 41 & 41 & 5 \\ 51 & 52 & 52 \\ 37 & 38 & 38 \end{array}$	525 2.112 340 508	19 ¹ 4 Oct 37 ¹ 2 Oct 46 ¹ 2 Oct 34 ¹ 2 Oct	28 ¼ July 54 ½ Jan 60 Jan 42 ½ Jan
Par			High		Low	High	Bell Telephone2			6,643	3534 Oct	461/4 Jan
Abitibi Power & Paper common 25 Agnew-Surpass Shoe 25	25	24 ³ a a23 8 ⁷ a	2538 a23 878	3 23 22	May Jai	y 24 Jan	Bowater Corp 5% pfd 512% preferred 5 Bowater Paper	0 £ 3.65		400	40 Sep 43 Sep 3.50 Oct	45 Apr 48 2 Feb 6.00 Apr
Algoma Stee:	241/2	23 265a	283		1/2 Dec	c 4012 July	Brazilian Traction Light & Power	E16	61a 69a	5,229	6 Nov	10 May
Aluminum Co of Canada 4½% pfd 50 Anglo Canadian Pulp pfd 50 Anglo Canadian Telep 4½% pfd 50	48	48 48 ¹ 2	4812	450 41 50 48	July	et 48 ¹ 4 Jan ly 51 ¹ 2 Feb	British American Bank Note Co British American Oil common		30 30 34 36		295 Apr 325 Dec	33½ Jan 57% Jun
S2.40 preferred50	153 ₄ 431 ₂	1538 4312	431	6 625 12 400 42	1/2 Oct	et 20 July et 50 Apr	British Columbia Electric Co— 434 c cum red pfd. 10 412 preferred 5	0	4212 4212	75	86 Oct 39 Nov	95 12 Mar 46 Feb
S2.50 preferred 50 Asbestos Corp • Atlas Steels Ltd •	29		2912 a17	6,800 25	V4 Aug	ig 35 Apr	512 preferred 55 preferred 55 preferred 55 preferred 55	0	4812 4914 84712 84712 984 10	2,485 5 1,575	4512 Sep 712 Dec	50 Mar 13% Jan
For footnotes see page 40.										2,010		

CANADIAN MARKETS

RANGE FOR THE WEEK ENDED JANUARY 17

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for	Year 1957	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for 1	ear4957 .
British Columbia Power	381/2	38 39 ½ 39 % 40 %	2,9 08 240	231/2 Oct 371/4 Nov	High 53 May 47 Apr	Roe (A V) (Canada)	- more	Low High 1278 1314 9912 10012	10,926 90	103e Oct 99 Dec	25% Jun 39 Dec
Bruck Mills Ltd class A. Building Products	10% 5½	9% 10% 5½ 5½ 36% 37	880 100 275	8% Dec 6¼ Oct 29½ Jan	17% Jan 7½ Jan 37 July	Rolland Paper class A Royal Bank of Canada Royalite Oil Co Ltd common	15 58	15: 15 5634 58 1334 1434	2,123 605	15 Dec 55 Oct 1212 Dec	19 Apr 77 May 23 Jun
Onigary Power common 100 Canaga Cement common 100	25	62½ 63½ 100% a100% 25 26	735 7 897	56% Oct 95 July 20% Nov	80 Jun 102 May 30 4 Apr	St Lawrence Cement class A St Lawrence Corp common Salada-Shirriff-Horsey common		12 ³ 4 13 13 13 ¹ 4 14 14 26 ³ a 26 ³ s	1,540 1,540 125 25	12 Nov 111% Nov 10 Jan 2478 Sep	16% Jun 18% Jan 15% July 25% Nov
Canada Iron Foundries common 10 Canada Safeway Ltd 4.40% pfd 100 Canada Steamship common 100		27½ 27½ 25¼ 26¼ 90% 90% 32 32	202 615 40 157	26 Jan 24½ Dec 82½ Nov 29 Jan	29 Feb 42 Apr 94 May 45½ Jun	Warrants Shawinigan Water & Power com	3.85	3.85 3.85 24 24 ³ 4 29 ¹ 2 29 ¹ 2	105 2,160 385	20 Oct 2458 Oct	25% Nov 29 Nov
Canadian Bank of Commerce 18 Canadian Breweries common	40 ³ / ₄ 27	12 12 40 ¹ / ₄ 40 ³ / ₄ 25 ³ / ₄ 27	750 950 3,005	10% Nov 36 Oct 23 Oct	12 ¹ 2 Jan 55 ³ 4 Jan 28 July	Sherwin Williams of Canada com*	12.0	34 34	35	40 July 33 Dec	45½ Nov 41½ Apr
Preferred 25 Canadian British Aluminium Canadian Bronze 5% preferred 100	1014 261/2	261/4 261/2 101/8 101/2 261/2 261/2 a95 a95	1,050 676 30 1	24 Mar 9 Dec 24 Dec 100½ Aug	29 Jun 19 Jun 30 ³ 4 May 102 Mar	7% preferred 100 Sicks' Breweries common Simpsons Steel Co of Canada Steinberg's 514 pfd 100	21½ 17½ 47	125 125 21½ 21½ 17½ 1758 4558 48 a95½ a95½	45 110 300 1,975 10	120 Oct 20 July 14 ¹ 2 Oct 44 Oct 90 Nov	133 Jan 22 Jan 20% Jan 73 May 100 Jan
Canadian Canner class A Canadian Celanese common 25 1.75 series 25 Canadian Chem & Cellulose 20 Canadian Cottons 6% pfd 20 Canadian Fairbanks Morse com 20	13½ 14⅓ 15¾	13½ 13½ 14 14½ 28½ 28¾ 5.00 5.00 a6 a6 15¾ 15¾	30 785 250 200 55 200	13¼ Oct 12% Apr 26½ Sep 4.55 Nov 5 Oct 16 Nov	14½ Jan 16½ Jun 30 Feb 9 Jan 8 Jan 20 July	Trans Canada Pipeline Triad Oils United Steel Corp	25 1/4 a 13 1/2	23 ¹ / ₈ 26 ¹ / ₄ 23 ¹ / ₈ 26 ¹ / ₄ 4.90 4.90 a13 a13 ¹ / ₂	2,210 350 70	35 Oct 4.00 Oct 11 Oct	9.00 Jan 17% May
Canadian Industries common Canadian International Power	17 17	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	100 575 1,222	10 Dec 15% Mar 12% Oct	23 Jun 20 May 19 May	Walker Gooderham & Worts New common Webb & Knapp (Canada) Ltd1	2.55	75 1/4 76 1/2 25 1/2 25 1/2 2.15 2.80	665 7,125	2.00 Oct	82 Jun 4.65 Apr
Canadian Locomotive Canadian Oil Companies common Canadian Pacific Railway	46¼ 27 24¾	46 46 ½ a14 ¾ a14 ¾ 26 27 23 ½ 25 ¼	610 50 952 7,214	42 ¼ Oct 14 Nov 23 % Oct 21 ½ Dec	46½ Dec 26 Jan 39½ July 34¾ May	Weston (Geo) class A. 6% preferred 100 Zellers Limited common	22	104 104	200 50 100	1734 Oct 101 Nov 22 Oct	274 ₂ Jun 1024 ₄ Dec 33 Jun
Canadian Petrofina Ltd preferred 10 Canadian Vickers	16 a22½	15½ 16 a22 a23 a52½ a52½	885 225 25	14 Dec 20 Dec 7014 Apr	26% Jan 32½ Jan 70¼ Apr	Canad		Stock I	_	ge	
CogMin (B J) Combined Enterprises Consol Mining & Smalting	70.00	8 8% a14½ a14½ 10½ 10½ 10½ 19¼	3,950 15 325 2,420	7¼ Jan 14½ Nov 9½ Oct 16¼ Dec	9 Nov 17¼ Jun 13¼ May 28¾ Jan	and the second second	Canadi	an Funde Week's	Sales		
Corbys class A	23	23 23% a17 a17 a16% a17	615 190 51	23 Oct 13% Oct 14 Oct	31 Jan 17 ¹ / ₄ July 17 July	STOCKS Pas		Range of Prices		Range for	High
Distillers Seagrams 2.50 Dome Exploration 2.50 Comming Bridge 5 Dominion Coal 6% pfd 16	23	25¾ 26 7.75 8.25 22% 23¼ 7½ 7½	1,750 750 1,535 385	22½ Oct 7.00 Oct 19¼ Jan 7 Feb	33 Jan 13 ³ 4 Apr 28 ¹ 2 July 9 Jan	Abitea Lumber & Timber	51/4	40c 45c 29 29 514 512 a121 ₂ a121 ₂	8,500 25 2,635 50	35c Oct 25 Oct 5 Oct 1212 July	1.80 May 3942 Jan 1034 Jan 14 Feb
Dominion Corects Dominion Foundries & Steel com Lowinion Glass common	62	a14 a14 24 24½ 62 63½	20 756 790	13% Feb 23½ Dec 51 Jan	14½ May 33½ Jun 69 Jun	Canada Packers Ltd class B Canadian Dredge & Dock Co Ltd Canadian Ingersol Rand Co Ltd	44	3414 3414 1512 1534 43 44	400 125	33¼ Dec 13½ Oct 38 Nov	37½ Feb 22½ May 37 Mar
7% preferred 10 Dominion Steel & Coal	181/4	14¾ 14¾ 18¼ 18¼ 54½ 55	375 400 2,780	14 Mar 16% Oct 39% Jan	15 Jan 32½ Aug 55½ Jun	Canadian Westinghouse Co Ltd Consolidated Paper Corp Ltd Crown Zellerbach Corp	30%			36 Feb 24½ Oct 40% Oct	39 1/2 Jan 35 July
Red pfd 23 ½ Dominion Textile common 23 ½		10 ¹ / ₄ 10 ¹ / ₂ a18 ¹ / ₂ a18 ¹ / ₂ 7 ³ / ₆ 7 ³ / ₄	3,620 10 660	7½ Oct 18 Jun 7 Oct	12 ³ / ₄ Jan 21 Feb 9 ¹ / ₄ Jun	Dominion Engineering Works Ltd Dominion Oilcloth & Linoleum Co Ltd Feralco Industries Ltd		17 ¹ 2 17 ¹ 2 30 30 1.30 1.30	75 300	17 Nov 26 Oct 1.30 Oct	25 Jan 31% Mar 1.75 Aug
7% preferred 100 Donohue Bros Ltd 3½ Dow Brewery Ltd Du Pont of Canada Sec common	10½ 30	117¼ 117¼ 10 10½ 30 30 17 17½	27 275 215 495	116 May 10 Sep 30 Jan 16½ Dec	133 ³ 4 May 13 ⁵ 8 Apr 30 ¹ 8 Jan 22 May	Fleet Mig Ltd Ford Motor Co of Can class A Foreign Power Sec Corp Ltd	70	69 ³ 4 71 3.75 3.75	1,000 496 400	49c Oct 57 Dec 2.50 Nov	1.00 Jan 115½ May 4.50 Apr
7½% pfd (1956)50 Electrolux Corp1	77	77 79 9% 10	90 250	70 Nov 9 Oct	82½ Jan 11¾ Feb	Hinde & Dauch Paper Co Ltd Investment Foundation— 6% cum conv pfd 50)	a5112 a5112	15	41 Oct 5112 Oct	44 May
Famous Players Canadian Corp	1634	15 15 40 40 16½ 16¾	250 230 390	15 Oct 361/4 Dec 15 Oct	18 May 5612 Mar 2536 Apr	MacLaren Power & Paper Co. McColl-Frontenac Oil 4° pfd. 100		61¼ 61¼ -89 90	25	191 ₂ Mar 60 Dec 87 Cct	22 4 Aug 38 May 95 Feb
French Petroleum preferred 10 Gatineau Power common •	7.25	22½ 23¾ 7.25 7.60 27½ 29¾	1,850 1,200 1,665	20% Oct 6.85 Dec 26 Oct	33 ¹ 2 Jan 9 ¹ 2 Oct	Minnesota & Ontario Paper Co Moore Corp Ltd common Mount Royal Rice Mills Ltd Mussens Canada Ltd		641, 651,	930	20 ³ 4 Oct 49 ⁵ 8 Jan 11 Nov 11 Nov	72 July 1512 May 14 May
5% preferred 100 General Dynamics 1 General Motors 1% Great Lakes Paper Co Ltd.	28 1/2 a 28 1/2	$101\frac{1}{2}$ $a101\frac{1}{2}$ 62 $63\frac{3}{4}$ $a34\frac{1}{4}$ $a35$ $27\frac{3}{8}$ $28\frac{1}{8}$	1,420 38 3,270	92 ¹ 4 Sep 46 ¹ / ₂ Oct 32 ³ 4 Dec 27 Nov	31¼ May 103 Feb 66 Apr 45 July 47 May	Newfoundland Light & Power Co Ltd 10 Power Corp of Canada 6% 1st pfd 56% non-cum part 2nd pfd 56	0	441 44	25 525	38 Oct 40 ¹ 2 Oct 61 Sep	57 Jun 46 Mar 724s July
Home Oil class A	151/2	29 31½ 15½ 16½ 15½ 16½	700 972 838	22 Apr 11% Jan 11 Jan	30 ½ July 23 ¼ May 23 ½ May	Quebec Telephone Corp- Reitmans (Canada) Ltd St Maurice Gas Inc		18 ³ ₄ 19 a12 ¹ ₂ a13 - 75c 75c		16½ Oct 12 Oct 50c Oct	25% Jun 16% Jan 1.30 Jan
Howard Smith Paper common \$2.00 preferred 50 Hudson Bay Mining **	44	25 ³ 4 26 ¹ / ₂ 43 43 42 ¹ / ₂ 44 ¹ / ₂	385 225 1,775	24 Oct 39 Oct 42¼ Dec	41 Jan 45 ¹ / ₄ Mar 86 ¹ / ₂ Apr	Sangamo Co Ltd Southern Canada Power 6% pfd 10 Traders Finance Corp class A Trans Mountain Oil Pipe Line Co	33	-11 ⁷ s 11 ⁷ s 120 120 32 33 57 59 ⁷ s	500 40 1,010	11 1/2 July 108 Oct 31 1/2 Dec 54 Oct	12½ Mar 136 Jan 42½ Jun 144½ May
Imperial Bank 10 Imperial Investment new class A Imperial Oil Ltd Imperial Tobacco of Canada com	391/4	43 ³ / ₄ 43 ³ / ₄ 6 ³ / ₄ 7 39 ³ / ₆ 40 ³ / ₆ 13 13 ³ / ₆	25 1,380 3,360 3,265	43 Nov 6¼ Dec 35% Oct 10½ July	60 Jan 634 Dec 60 May	Union Gas of Canada Ltd	74	68½ 75 20¼ 20¼ 2.80 2.80	560 100	52 Oct 1778 Nov 2.60 Dec	65½ July 23½ Jan 4.35 July
6% preferred 4.68% Indus Acceptance Corp common 52.25 preferred 50	263/4	57/8 6 263/4 271/2 45 45	1,000 1,390 1,000	5 Aug 23 Mar 41½ Jan	1234 Dec 634 Feb 32½ Jun 45 Mar	Waterman Pen Co Ltd (L E) Westeel Products Ltd	- See	61s 67s	850	5 Aug 14 Nov	10½ Jan 19½ Aug
Inland Cement pfd	691/2	a13½ a13½ 69½ 7158 84¼ 87½	100 2,563 242	12½ Dec 63¾ Oct 80¼ Oct	25 Jun 110½ Jan 110½ Jan	Mining and Oil Stocks— Algom Uranium Mines Ltd Alscope Exploration Ltd Ameranium Mines Ltd	· 100	15c - 17c	6.500	13 Dec 10c Dec 4c Dec	70c Apr 17c Feb
International Petroleum Co Ltd_ International Utilities Corp common_ Interprovincial Pipe Lines	23 ³ / ₄ 40 ³ / ₄	36 s 36 s 36 s 23 s 24 39 s 41	216 350 2,273	34¼ Oct 20 Oct 33 Oct	57% Apr 70 Jan 62 May	Anacon Lead Mines Ltd20 Anthoman Mining Corp Arcagia Nickel Corp Ltd	c 1 1	52e 52c	1,000 9,500 2,000	49c Dec 6c Dec 23c Dec	2.00 Jan 30c Jan 2.15 Jan
Labatt Limited (John) Lake of the Woods 7% pfd 100 Laura Secord Candy Shops 2 Laurentide pfd (1956) 20	125	18% 19 125 125 a19 a19 14	300 7 150	1718 Dec 122 Mar 18 Jan	19 Jan 126 Jan 191 ₂ May	Arno Mines Ltd Atlas Sulphur & Iron Co Ltd Aull Metal Mines Ltd	1	312c 312c 5c 5c 5c	2,000	31/2c Oct 2c Dec 5c Nov	17c Jun 20c May
MacKinnon Structural Steel com	943/	a17 4 a19 a10 a10 24 4 25	75 265	9 Oct 22½ Sep	19 May 11 Oct 35 Jan	Bailey Selburn Oil & Gas Ltd "A" Baker Talc Ltd Bandowan Mines Ltd Bateman Bay Mining	1 24c	912c 210	2,000	6.80 Dec 20c Dec 7c Oct 15c Oct	1.75 Apr 15c Jan 1.50 Jan
McCoil Frontenac Oil 100 Mersey Paper 5 1/2 6 pld 55	6 1/8 a 8 3 5 1	6 61/4 80 884 51 521/2 846 846	4,810 65 815	5 1/4 Nov 69 1/2 Nov 45 Oct	7% Jun 86 Feb 85 Jun	Belcher Mining Corp Ltd Bellechasse Mining Corp Ltd Belle-Chibougamau Mines Ltd	1 46c	1.48 1.52 42c 48c	1,200 71,950 6,000	1.15 Dec 40c Jan 6c Nov	3.00 May 86c Oct 23c Jan
Class B Moison Breweries Ltd class A	27	a7 a7 1.25 1.25 2678 2712	25 100 535	39 Oct 6½ Oct 1.00 Sep 22 ³ 4 Jan	48 Jan 11 Jan 2.25 Jan 27 ⁵ a Dec	Bonnyville Oil & Refining Corp. Bornite Copper Corp Bouscadillac Gold Mines Ltd Bouzan Mines Ltd	1 11c	8c 9c 10c 12c 53c 53	2,000 53,000	10c Dec 6c Nov 7c Aug 38c Oct	48c Jun 38c May 184c Jan 1.50 Jan
Class B Montreal Locomotive Montreal Trust	151/4	826½ 827 15 15½ 32 32	1,250 25	22½ Oct 14 Oct 30 Oct	27½ Dec 18 May 40 May	Burnt Hill Tungsten Mines Ltd Calgary & Edmonton Corp Ltd	1 17c • 197s	19 197	1,000	15c Dec 1715 Oct	1.30 Feb 35½ July 14½c Mar
National Steel Car Corp. Noranda Mines Ltd. Ogilvie Flour Mills common.	36	21½ 21½ 35¼ 36¾ 26¼ 26¼		19½ Oct 33 Oct	29 May 57½ Jan	Calumet Uranium Mines Ltd. Campbell Chibougamau Mines Ltd. Canadian Atlantic Oil Ltd. Canadn Collieries Resources Ltd com.	1 4.80 2 4.55 3	4.30 5.1 4.30 4.8 4.00 4.0	5 9,650 0 2,500 5 315	215c Dec 3.90 Oct 3.90 Dec 4.00 Dec	13½ Jan 10½ Jun 7.25 Jan
Ontario Steel Products common	130	130 130 1934 1934	100	25 Dec 122 Nov 21 Oct	38 May 150 Jan 26 May	Sanadian Devonian Petrol Ltd Canadian Homestead Oils Ltd Canadian Lithium Mines Ltd Canalask Nickel Mines Ltd	e 21c	5.50 5.6 1.85 2.0 18c 21	0 1,100 c 22,2 0 0	3.90 Oct 1.55 Dec 14c Aug 15c Oct	9.30 May 3.10 July 45c Jan 82c May
Pacific Petroleums Page-Hersey Tubes Penmans common Powell River Company	a24	18½ 20¼ 105½ 107½ a24 a24 29% 30½		16% Oct 100 Jan 23 Feb 28½ Nov	28% Sep 141 May 26% Jan 45% July	Can-Met Explorations Canorama Explorations Ltd	1 201/20	1.56 1.6 2012c 2012	5 13,600 c 1,802	1.46 Dec 18c Dec	5.65 Apr 22c Dec
Power Corp of Canada Premium Iron Ore 20 Price Bros & Co Ltd common Provincial Transport common	55 1/4 37 1/4	3.60 3.60 34½ 38	591 773 8,125	3.50 Oct 39 Dec	45¾ July 84 Jun 7.00 Sep 59 Jan	Canuba Mines Ltd. Capital Lithium Mines Ltd. Cartier-Melartic Gold Mines Ltd. Central-Del Rio Oils Ltd.	1 15e 1 5c	14c 17½ 3c 5½ 6.50 7.1	c 5,500 c 23,500 0 10,250	9c Oct 13c Oct 3c Aug 5.75 Oct	55c Jan 54c Jan 7½c Jan 14¼ July
Quebec Natural Gas	9914	a11 2 a11 2 45 45	165 276 3.218	11 Apr 40 Oct 191/4 Dec	13% May 45½ Dec 23 Nov	Chibougamau Jaculet Ltd	5c 1 8c	35c 40	c 3,500 c 9,000 c 6,500	29c Dec 5c Nov 6 ¹ 2c Dec 1.03 July	4.20 Feb 46c Jan 40c Jun 1.65 Nov
Quebec Power For footnotes see page 40.	* 28 %	28 2812	295	27 Oct	32 May	Compagnie Miniere l'Ungava1.				20c Oct	50c Dec

RANGE FOR THE WEEK ENDED JANUARY 17

					RANG	SE FOR THE
BTOCKS	Sale Pric	Range of Pri	ge lees	Sales for Week Shares		r Year 1957
Consolidated Bi-Ore Mines Ltd1		Low		15 500	Low	High
Consolidated Denison Mines Ltd. 1 Consol Quebec Yellowknife Mines 1 Continental Mining Exploration Ltd. 1 Copper Rand Chib Mines Ltd. 1 Coulec Lead & Zinc Mines Ltd. 1	105 ₈	6c 10 ⁵ 8 6c 3.10 1.65	6c 3.35	15,500 3,100 1,500 11,618 500 500	4½c Dec 9.35 Dec 5c Dec 2.00 Aug 1.25 Oct 36c Oct	27c Mar 25% Apr 22c Jan 5.25 Jan 5.10 Jan
Dolsan Mines Ltd1 Dome Mines Ltd		25c 12 1	29c	9,500	15c Nov	1.06 Jan 2914c Dec 1414 Jun
Eastern Asbestos Co Ltd 1 Eastern Mining & Smelting Corp Ltd 1 El Sob Gold Mines Ltd 1 Empire Oil & Minerals Inc 1		75c 15e 8½e 8	.83c 16c 312c	11,000 10,000 2,000	12c Nov 57c Dec 9c Nov 6c Nov	
 Falconbridge Nickel Mines Ltd. Frank Mining & Exploration Inc. 1 Fatima Mining Co Ltd. Fontana Mines (1945) Ltd. 1 Frobisher Ltd. 6 Fundy Bay Copper Mines 1 Futurity, Oils Ltd. 6	22 96 54c 1.36 10c	22 2 9c 10 52c 3c 1.36 6c	1234 0146 546 36 1.36	325 25,000 11,800 500 400 15,000	20½ Dec 7½c Dec 42c Nov 3c Dec 1.08 Dec 4½c Dec 41c Oct	4234 Jan 30c Aug 1.32 Sep 14c Jan 3.10 Apr
Geco Mines Ltd	-	9.75		200	9 Sep	16 May
Class A 1 Golden Age Mines Ltd • Grandroy Mines Ltd 5 Gunnar Mines Ltd 1	25c	3.10 25c 36c 14 ¹ 2 1	25c 36c	300 3,200 3,000 3,000	2.65 Nov 15c Oct 20c Oct 1034 Oct	5.60 Apr 47c Aug 25c Oct 21½ Mer
Haitian Copper Coro Ltd 1 Hollinger Cons Gold Mines Ltd 5	4c	4c 4	15c	81,500	2c Dec 171/2 Oct	
Indian Lake Mines Ltd 1 International Ceramic Mining Ltd 1 Iso Uranium Mines 1 Israel Centinental Cil Co Ltd 1	50c	8c 31c 26c 16c	50c	500 297,500 5,900 3,000	6c Nov 14c Nov 16c Jan 10 ¹ 2c Dec	23c Jan 33c Dec 84c Jun 75c Jun
Jardun Mines Ltd voting trust 1 Kerr-Addison Gold Mines Ltd 1 Kontikt Lead & Zinc Mines Ltd		36 15 1 5c 5	512	109,300 100 8,000	2c Dec 14 Jun 4 ¹ 2c Dec	13e Jan
Labrador Mining & Explor Co Ltd 1 Lake Shore Mines Ltd 1 Lingside Copper Mining Co Ltd 1 Long Island Petroleums Ltd 2 Louvicourt Goldfield Corp 1		17 4.00 4c 10e 12e	4c 10c	450 100 1,000 3,500 11,500	10% Oct 3.90 Nov 3c Sep 8c Dec 7c Dec	25 Jun 6.30 July 13½c Jan 23c Jun
Marpic Explorations McIntype-Porcupine Mines Ltd. 5 Mercedes Exploration Co Ltd. 1 Merril-Island Mining Ltd. 5 Mid-Chibougamau Mines Ltd. 1 Mining Corp of Canada Ltd. 4 Monpre Mining Co Ltd. 1 Montgary Explorations Ltd. 1	23 ¹ 2c 8c 73c 56c a9.25 44c	20c 69 8c 73c 56c a9:25 as	33c 69 11c 76c 60c 9.25	15,100 70 7,800 11,900 5,600 150 7,400	25c Oct 6734 Dec 6c Dec 60c Oct 40c Oct 10 Dec 20c Sep	83c Dec 115 July 55c Jan 2.08 Jan
New Formaque Mines Ltd. 1 New Jack Lake Uranium Mines Ltd. 1 New Mylamaque Explorations Ltd. 1 New Santiago Mines Ltd. 50c New Spring Coulee Oil & Minerals Ltd. 1 New Winray Mines Ltd. 1 New West Amulet Mines Ltd. 1 Nickel Rim Mines Ltd. 1 North American Asbestos Corp. 1 North American Rare Metals. 1 Northspan Uranium Mines Ltd. 1 Norvalie Mines Ltd. 1		5c 5 16c 3c 3 11c 110 1 11c 125 1 3.30 3	7c 26c 12c 20c 12c 11c	45,100 4,000 24,000 20,750 211,050 4,000 23,000 1,700 2,000 4,000 1,200 3,500	7c Oct 4c Dec 312c Dec 8c Jun 2c Dec 9c Aug 94c Dec 8c Oct 1.00 Oct 2.90 Dec	62c Jan 49c July 14c Jan 18c July 12c Jan 25c Jan 4.85 Jan 27c Aug 1.80 Mar 9.00 Mar
Obalski (1945) Ltd 90c Obalski Olis Ltd 90c Opemiska Copper Mines (Quebec) Ltd 1 Orchan Uranium Mines Ltd 1	1,28 6.25	1.25 1 6.20 6		7,000 3,100 5,150 11,500	5c Oct 1.13 Dec 5.75 Oct 10c Oct	33c Jan 2.90 Jan 14 ³ 4 Apr 80c May
Partridge Canadian Explorations Ltd.1 Paudash Lake Uranium Mines Ltd.1 Penniec Mining Corp	41c 20c 4c 6c 12e	18c 35c 20c 75c 3c 6c 10c	4c	4,000 31,200 15,000 1,500 6,000 3,000 11,200 3,200	13c Oct 18c July 15c Oct 57c Dec 2c Dec 3c Oct 9c Nov 1.85 Oct	34c Jun 46c Dec 45c Jan 1.85 Apr 15c Jan 17c Jan 75c Feb 4.25 July
Quebec Chibougamau Gold Fields Ltd. 1 Quebec Copper Corp. Co Ltd. 1 Quebec Labrador Devel Co Ltd. 1 Quebec Lithium Corp. 1 Quebec Off Development Ltd. 1 Quebec Smelting Refining Ltd. 1 Red Crest Gold Mines. Renspar Uran & Metals Min Co Ltd. 1	8 ¹ 2c 20c 5 ¹ 2c	30c 712c 8 5.90 5 512c 19c	.95 6c 21c	13,800 500 5,000 300 2,500 7,500 6,500 12,000	30c Oct 6c Dec 5.00 Oct 4c Dec 15c Dec	2.28 Jan 1.25 Jan 26c Mar 10 Mar 20c Mar 77c Jan 19c Jan 99c May
Sharbot Lake Mines Ltd 1 Sherritt-Gordon Mines Ltd 1 Standard Gold Mines Ltd 1 Stanleigh Tranium Mining Corp 1 Steep Rock Iron Mines Ltd 1 Sullivan Cons Mines 1	4.05 14c 1.55 9.70 1.90	4.00 4 10c 1.55 1 9.40 9	30c .15 14c .62 .90	200 600 4,500 1,300 1,675 1,400	3.85 Dec 9c Sep 2.20 Nov	1.00 Aug 8.00 Jan 22c Aug 6.25 Apr 23 May 4.00 Jan
Tache Lake Mines Ltd 1 Tarbell Mines Ltd 1 Tarin Mines Ltd 1 Tarin Mines Ltd 1 Tib Exploration Ltd 1 Titan Petroleum Corp 1 Trebor Mines Ltd 1 Trojan Consolidated Mines Ltd 1	1312c 20c 8c 1.25 10c 17c	312c 19c 8c 1.10 1	16c 4c 22c 8c .25 13c	184,900 4,000 33,000 2,000 13,600 11,500 500	7c Dec 3e Dec 10c Jan 6c Oct 95c Dec 8c Dec 16c Dec	57c Jan 30c Jan 65c Jun 60c Jan 2.90 Nov 33c Jan 74c July
United Asbestos Corp Ltd. 1 United Oils Ltd. •	5.20 2.55	5.20 5 2.49 2	.45 .62	800 28,500	4.10 Oct 1.80 Jan	7.00 May 4.40 May
Valor Lithium Mines Ltd 1 Ventures Ltd * Virginia Mining Corp 1	9c 18c		9c 13 ₂ 21c	3,500 100 3,600	7c Sep 20 ¹ 2 Dec 15 ¹ 2c Dec	22c Jan 44½ Jun 2.35 Jan
Weeden Pyrite & Copper Corp Ltd 1 Wendeil Mineral Products Ltd 1 Westburne Oil Co Ltd • Westville Mines Ltd 1 Yukeno Mines Ltd 1	21c 71c	21c 2 3c 71c 8	21c 3c 30c 7c 4c	4,000 2,000 9,700 8,500 1,000	20c Ang 212c Oct 55c Oct 5c Oct	54c Jan Sc Feb 1.05 Jan 27c Jan

SAVARD & HART
MEMBERS: MONTREAL STOCK EXCHANGE
TORONTO STOCK EXCHANGE
CANADIAN STOCK EXCHANGE

230 Notre Dame St. West, Montreal Telephone PL-9501

Local Branch: 1203 Phillips Square

Branch Office:
65 West 44th St., New York City, MUrray Hill 2-4545
QUEBEC-TROIS-RIVIERES-SHERBROOKE-CHICOUTIMI-ST. JOHN'S, P. Q.

Toronto Stock Exchange

1 Oron		IOCK E	cnan	20	
STOCKS Par	Friday Last Sale Pric	Week's Range	Sales for Week Shares	2000	Year 1957
Abitibi Power & Paper common Preferred 25 Acadia Atlantic Sugar common Class A Acadia-Uranium Mines 1 Advocate Mines Ltd 1 Agnew Surpass Shoe common Agnico Mines 500 Akaiteho Yellowknife Gold 1 Alba Explorationa 1 Alberta Pistillers common 1 Voting 1 Alberta Pac Cons Oils 1 Algom Uranium 1 5% debentures 100 Warrants 100	25 23 19 ³ 4 6c 2.50 33c 1.50 1.25 14 5.30	24 ½ 25 ½ 23 23 ¼ 9 9 ¼ 4 193 4 20 6c 6c 2.50 2.60 89 8 3 4 46c 46c 33c 36c 7c 1.35 1.55 1.20 1.25 37c 37c 14 15 95 ½ 95 ½ 5.30 5.90	4,525 145 477 326 3,975 1,350 575 1,415 600 4,800 19,031 6,250 1,800 5,250 1,800 3,295 50 3,450	22¼ Oct 22 Sep 7 Apr 17 Oct 5¼c Dec 2.25 Oct 6¾ Apr 286 Dec 446 Nov 25c Oct 4c Dec 1.20 Oct 1.10 Oct 27½c Oct 12¾ Dec 92 Jan 5.00 Nov	35½ Jan 24 Feb 9½ Dec 21 Jan 16c Apr 10% Mar 8% Oct 42c Dec 93c July 44c Feb 20c Jan 1.85 Jan 1.70 Jan 1.70 Jan 25¼ May 98 Aug 17 May
Algoma Steel Allied Roxana Mining Aluminum Ltd common. Aluminum Co 41216 pfd	2434 48 25c 51c 2.25 1412c 9.00 28 16c 12c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,291 20,625 12,973 465 8,555 84,904 3,766 8,066 15,900 19,600 525 345 500 6,840 2,246 29,000 324,600 21,500 4,500	2114 Dec 2634 Oct 41 Oct 30c Dec 61c Dec 61c Dec 61c Dec 4126 Dec 1.90 Sep 10c Oct 7.25 Oct 8.50 Dec 24c Oct 90 Dec 20 Nov 314c Dec 23c Dec 14c Nov 37c Jan	50% July 50% July 48% Jan 2,00 July 70c Jan 1,99 Jan 2,00 Jan 2,00 Jan 2,00 Jan 2,00 Jan 3,50 Aug 28c May 16% Jan 19 Jan 94c Feb 70c July 25% Mar 14c Jan 2,20 Jan 82c Jun 1,90 Jun
Argus Corp common 8212 preferred 50 Arjon Gold Mines 6 Ashdown Hardware class B 10 Associated Artists Productions 256 Debentures 256 Warrants Atlas Steels 6 Atlas Yellowknife Mines 1 Atlin-Ruffner Mines 1 Aubelle Mines 1 Aumacho Raver Mines 1 Aumaque Gold Mines 1 Aumor Gold Mines 1 Auto Electric common 6 Avillabona Mines Ltd 1	16 41 5 8 8 6 11 5 8 12 7 6 21 6 6 6 15 c 7 1 2 6 2 .02	153a 16 413a 4312 7c 8c 115a 115a 85a 96 9614 4.20 4.60 161a 163a 7c 7c 191ac 22c 54ac 6c 14c 17c 6c 73ac 2.00 2.02 14 14 51ac 6c	900 210 6,900 5 3,510 320 158 1,481 2,000 48,900 6,800 4,500 8,200 600 100 4,500	12½ Oct 36 Oct 6d Dec 10 Mar 5% Oct 3.60 Nov 15½ Oct 3.60 Cct 3½c Dec 12c Sep 5½c Dec 1.60 Mar 12 Oct 4½c Dec	20 July 43 Jan 19c Apr 13% May 11% May 118% May 15% Jan 14c Jan 1.16 Mar 17c Feb 39c Jan 2.09 Sep 18 Jun 12%c Jan
Bailey Selburn Oil & Gaa class A	8.45 24 ¹ 4 21 ¹ 2 1.75 19c 41 51 ³ 4 18c 26c 14 ¹ 2c 41 24c 62c	7.95 8.70 22 ¹ ½ 24 ¹ ½ 21 21 ¹ ½ 1.60 1.80 156 19c 40 ¹ ½ 41 ¹ ½ 236 25c 15c 20c 236 27c 14c 16c 76 7c 41 41 ¹ ½ 19d 24c 62c 73c	10,655 180 1,100 2,430 38,800 2,883 892 6,150 10,630 21,400 28,800 30 17,450 6,350	6.50 Dec 21 Oct 19 Oct 1.50 Oct 13c Nov 37½ Oct 17a Dec 10c Oct 17a Dec 10c Oct 17c Dec 10c Oct 47c Pob 17c Dec 10c Oct	20% Jan 31 Jan 28 July 3.80 July 42c July 543 Jan 60 Jun 45c Jan 84c Jan 92c May 47c Mer 12/26 Jun 60 Apr 1.89 Jan 1.75 Jun
Beaver Lodge Hranium Beaver Lumber Co common Belcher Minin, Corp 1 Bell Telephone 25 Bethlehem Copper Corp 500 Bevon Mines 1 Bibis Yukon Mines 1 Bieroft Uranium Mines 1 Black Bay Uranium Bordulac Mines 1 Bouscadillac Gold 1 Bouzan Mines Ltd 1 Bowater Corp 5% pfd 50 5½% preferred 50	1.42 40 ³ n 55c 12c 1.09 25c 11c 53c	13c 13c 17½ 17½ 1.26 1.55 68c 11c 12c 10c 10c 1.08 1.11 20c 26½c 66½c 10c 12c 53c 56c 41 4144½ 44½	2,200 354,425 12,557 29,400 12,500 4,000 15,600 4,900 41,500 27,400 135 155	9c Dec 14% Apr 99c Oct 35% Oct 35% Oct 10c Oct 4c Dec 7c Dec 15c Nov 6c Dec 7c Sep 33c Oct 40 Oct 42% Sep	40c Jan 19% May 3.15 May 2.75 Feb 32d Feb 12c Jan 2.65 Jan 1.12 Jan 1.55 Jan 1.55 Jan 48 July 49 Mar
Bratorne Mines Brazilian Traction common Bridge & Tank "warrants" Britalta Petroleum British Amer Oil	14c 4.60 6 ¹ 2 6.30 1.55 35 ³ 8	8½c 14½c 4.50 4.65 6¾ 6¾ 6.30 6.30 1.50 1.60 34 36½	249,781 1,275 6,009 15 8,907 10,814	6c Jun 3.75 Feb 6 Nov 4.10 Jan 1.20 Dec 25 Oct	19c Sep 5.45 Mar 10 July 8.50 Aug 3.60 Jun 87% Jun
British Columbia Electric— 4 1 2 7 preferred 50 4 3 4 5 preferred 100 5 6 preferred 50 5 1 2 preferred 50 British Columbia Forest Products British Columbia Packers class A 6 Class B 6	90 47½ 49 10	42 43 90 90 47 48 48½ 49 958 10 13 13 12 12	120 45 795 2,205 1,663 170 400	40 Sep 851/4 Dec 443/4 Sep 71/5 Oct 111/2 Oct	44 Feb 95% Mar 50 Mar 13% Jan 17 May 17% Apr
British Columbia Power British Columbia Telephone 25 Broulan Reef Mines 1 Brown Company 1 Brunhurst Mines 1 Brunsman Mines 1 Brunswick Mining & Smelting 1 Buffadison Gold 1 Buffado Ankerite 1 Buffalo Red Lake 1 Building Products Bunker Hill Ext 5 Burlington 5 Burns	38 12 40 12 57c 512c 2.60 80c 6c	38 39½ 40½ 41 55c 58c 10 10½ 5c 5½c 5½c 6c 2.60 2.75 5½c 6c 80c 80c 4½c 6c 357 ₈ 37 6½c 7c 123 ₈ 123 ₈ 10½ 10¾	3,717 259 4,300 250 3,500 2,750 6,805 500 1,000 6,500 635 2,000 1,029	33 % Oct 37 Oct 52c Dec 9 Dec 4c Dec 5c Aug 2.50 Dec 4c Dec 67c Oct 25% July 6c Nov 11 % Sep 9 Sep	43 Jun 47 ¹ / ₄ Apr 1.07 Dec 1.7% July 19c Jan 156 Jan 13½ Dec 12c Mar 2.50 May 11½c Feb 37 July 16½c Jan 16½ Jan 11¾ Apr
Calalta Petroleum 25c Calgary & Edmonton Calgary Power common 50 preferred 100 Campbell Chibougamau 1 Campbell Red Lake 1 Canada Cement common 2 Preferred 20 Canada Iron Foundries common 10 Canada Malting common 10 Canada Malting common 2 Canada Oil Lands 4 Warrants 2 Canada Packers class A 2 Class B 3 Canada Southern Oils warrants 2 Canada Southern Petroleum 1	60c 2014 6312 4.85 5.75 25 1.92 3414 1.00 4.50	60c 65c 19% 21 62½ 63½ 100 100 4.35 5.15 5.75 5.75 25 26 27½ 27½ 25 26¼ 125 125 52 52 1.85 2.00 90c 90c 35 35½ 80 81 1.00 1.10 4.35 4.50	13,725 1,415 450 40 20,641 100 1,291 119 743 270 4,925 4,000 500 1,400 1,600 1,700 1,532	35c Dec 17 Oct 55 Oct 95 July 3.75 Oct 4.50 Oct 20½ Nov 25 Nov 24½ Dec 115 Nov 75c Dec 33½ Nov 73½ Sep 75c Feb 3.25 Dec	1.55 Jan 36 July 80 Jun 103 Feb 13½ Jan 6.20 Jan 30½ Apr 29 Feb 42 Apr 175 Feb 55 Jan 4.50 Jan 2.85 Mar 39½ Jan 37½ Mar 90 Jan 5.00 July

RANGE FOR THE WEEK ENDED JANUARY 17

8TOCKS	Friday Last	Weeh's Range	Sales for Week			K ENDED JANUARY 17 BTOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for 1	Year 1957
Canada Steamship Lines common Preferred 12.50 Canada Wire class B Canadian Astoria Minerals 1 Canadian Atlantic Oil 2 Canadian Bank of Commerce 20	9c 4.55 40 ³ 4	of Prices Low High 32 32 12 12 13 13 ³ 4 7c 9c 4.25 4.80 40 ³ 2 40 ⁷ 8	150 1,105 300 3,833 10,150 1,435	29 Jan 10 2 Oct 13 Oct 5 2 Dec 3.80 Dec 35 2 Oct	Year 1957 High 45 Jun 12 2 Jan 20 Jan 24 ½c Jan 10 8 Jun 56 Jan	Crestbrook Timber common .50 Croinor Pershing .1 Crown Trust .10 Crown Zellerbach .5 Growpat Minerals .1 Cusco Mines .1	1.90 43 ¹ 2	Low High 1.65 1.90 712c 712c 1612 1612 4312 4512 9c 10c 8c 15c	800 600 230 493 9,875 40,000	Low 1.30 Nov 7c Dec 1812 Sep 42 Sep 812c Dec 5c Oct	High 4.25 Jan 28c Mar 23 Apr 55 July 42c Feb 36c Jan
Canadian Breweries common Preferred 25 Canadian British Aluminium Canadian British Empire Oils 10c Canadian Canners class A Canadian Celanese common St ² a preferred 25 Canadian Chemical & Celluiose Canadian Chieftain Pete Canadian Collieries common 3	26° 4 27° 2 10° 4 45° 13° 8 14° 8 5° 8 1.10	25 ³ 4 27 26 ¹ 2 27 ¹ 2 10 ¹ 8 10 ¹ 4 41c 45c 13 ¹ 2 13 ³ 4 14 14 ¹ 8 28 ⁴ 2 29 5 ¹ 8 5 ¹ 8 1.04 1.12	5,157 735 557 7,160 2,350 450 135 100 15,900	23 Oct 23½ Oct 9 Dec 34c Dec 12½ Sep 12¾ Abr 25 July 4.50 Nov 76c Oct	28 July 29 4 Jun 19 Jun 78c Apr 14 4 May 16 4 Jun 31 Feb 9 Jan 3.00 May	Daering Explorers	30c 9c 57c 1.28 5c 26 8.05	19c 19 ¹ 2c 12 ¹ 2c 14c 7 ¹ 2 7 ¹ 2 30c 30 ¹ 2c 9c 10c 57c 60c 1.10 1.31 5c 5c 26 26 ¹ 4 7.70 8.25	2,800 35,200 170 2,925 3,100 3,300 38,268 8,000 2,330 3,665	14c Nov 10c Oct 7 Oct 24c Oct 7c Aug 52c Dec 90c Dec 4c Nov 2234 Oct 6.90 Oct	65c May 47c Jan 10 Mar 62c Aug 17c Sep 1.15 Mar 2.83 Apr 21c Apr 32 Jan 13 Jan
Preferred 1 Canadian Curtis Wright * Canadian Decalta Gas yarrants Canadian Devonian Perfoleum • Canadian Drawn Steel common Canadian Dredge & Dock • Canadian Dyno Mines 1 Canadian Export Gas Ltd 30c Canadian Food Products common Preferred 100 Canadian Gen Securities class A * Canadian High Crest 20c	4.00 5.60 67c	4.00 4.05 67e 69e 1.40 1.50 13e 18e 5.50 5.70 9 9 15 15 64e 72c 3.80 4.20 2.50 2.50 37½ 37½ 16 16 42c 51c	1,720 1,375 8,425 5,000 19,670 100 570 52,220 1,960 144 75 100 2,950	3.90 Dec 58c Nov 1.10 Feb 10½c Dec 3.60 Oct 7½ Jun 13¾ Oct 37c Dec 3.20 Dec 2.50 Sep 35 Sep 14 Dec 22 Oct	7.25 Jan 85c Jan 1.85 Aug 1.70 Apr 9.40 May 9 Aug 22½ May 2.70 Mar 9.50 Aug 3.50 Mar 50 Feb 23½ Jan 1.35 Jun	Dome Mines Dominion Bridge Dominion Foundry & Steel common Preferred 100 Dominion Magnesium Dominion Steel & Coal common Dominion Stores Dominion Tar & Chemical common Preferred 23.50 Dominion Textile common	12 22 ¹ 2 24 ³ 4 18 ¹ 4 53 ¹ 2 10 ¹ 2 19	1134 1238 2212 23 24 2434 100 100 1038 1138 1814 1812 5342 5512 1014 1038 19 19 742 712 100 110	7,335 1,248 2,237 20 555 880 1,319 3,048 25 315 10,500	10 ³ · Dec 20 ³ · Oct 22 ³ · Oct 95 ³ · Aug 8 ³ · Dec 17 Oct 6 ³ · Oct 16 Sep 7 Oct 6 ⁴ · Dec	14 ⁴ 4 Jen 26 iz July 33 ⁴ 5 Jun 99 Mar 16 May 32 ⁴ 5 Ang 57 ⁴ 5 May 17 ⁵ 6 Jan 21 ⁴ 2 Feb 91 ⁵ 6 Jan 37c Jan
Canadian Honestead Oils 100 Canadian Husky Oil 1 Warrants 2 Canadian Hydrocarbon 2 Canadian Hydrocarbon 3 Canadian Malartic Gold 3 Canadian Oil Cos common 3 1955 warrants 2 Canadian Pacific Railway 25 Canadian Petrofina preferred 10 Canadian Prospect 1623 Canadian Thorium Corp 1	-	1.80 2.00 11 12 5.06 5.40 6 ³ 4 7 ¹ 4 13 ¹ 2 14 19c 21c 25 ³ 4 27 ¹ 4 3.50 4.00 23 ¹ 2 25 ¹ 4 15 ¹ 2 16 1.49 1.70	6,307 3,760 1,725 1,210 285 1,000 2,975 5,635 13,226 1,013 2,075	1.50 Oct 1.50 O	3.10 July 23 July 16 ¼ Jun 15 May 28 Jan 36c Jan 29 ½ July 15 July 344 May 26 ¼ May 5.50 Feb 14c Apr	Donneil & Mudge. Duvan Copper Co Ltd	80c	70c 80c 11½c 13c 8c 8c 8c 8c 1.35 1.50 1.80 1.90 11c 12c 10c 12c 73c 83c 70c 1.00 37½ 37¾	4,650 24,000 8,025 2,000 10,200 2,225 12,600 13,300 134,075 1,500 135	55e Dec 10c Dec 7c Dec 5e Oct 1.10 Mar 1.55 Oct 16c Nov 8c Oct 55c Dec 30e Nov 37 Nov	1.75 Jan 73c Jan 26c Jan 16c May 1.94 Nov 5.25 Jan 65c Apr 50c Jan 4.10 Jan 8.25 Jan 58 Jan
Canadian Tire Corp common Canadian Vickers Canadian Wallpaper Mfrs class A Class B Canadian Williston Canadian Copper Co Cando Exploration Can Erin Mines Can Met Explorations Warrants	22½ 21 20 1.20 1.60 84c	11½c 17c 81 82½ 22½ 23 20 21 20 23 1.20 1.20 15c 15c 19c 19c 18c 19c 1.56 1.68 82c 87c	30,510 195 310 510 485 400 500 1,666 9,500 128,445 14,250	81 Jan 20 Oct 11 July 10½ Jun 1.05 Nov 11c Nov 14c Dec 11½c Dec 1.40 Dec 66c Dec	110 ³ a Mar 32 ¹ 2 May 22 Dec 21 Dec 3.25 Jan 69c Jan 56c Jun 1.02 Jan 5.60 Apr 4.60 Apr	Elder Mines 1 Eldrich Mines common 1 El Sol Mining Ltd 1 Empire Life Insurance 10 Equitable Life Insurance 25 Erie Flooring class A Eureka Corp 1 Excelsior Refineries 6 Explorers Alliance 1	28c 14½c 62½ 29c	33c 33c 26c 34c 12½c 16c 62¾ 62¾ 48 48 5¾ 29c 32c 14½c 16c	8,187 74,500 237,700 55 27 100 14,400 1,175 4,100	25c Feb 12c Dec 715c Oct 20 Oct 35 Oct 5 Dec 25c Oct 41c Nov 10c Dec	40c Feb 40c Mar 82c Jan 73 Feb 43 July 612 Aug 1.30 Apr 93c Jun 4912c Jan
Canso Natural Gas	6.75 2.05	1.20 1.23 1.30 1.42 10½c 10½c 50c 50c 5.45 6.05 3.80 3.90 6.50 7.05 1.90 2.10	800 1,416 3,000 500 6,900 600 41,724 47,966	1.00 Nov 1.06 Dec 9c Oct 45c Feb 5.00 Dec 3.30 Dec 5.70 Oct 1.22 Dec	2.61 July 3.30 Mar 57c Mar 74c Sep 8.50 Jan 7.00 Mar 14½ July 5.00 Jan	Falconbridge Nickel Famous Players Canadian Faraday Uranium Mines 1 Warrants Fargo Oils Ltd 25c Farwest Tungsten Copper 1 Federal Grain class A Federal Kirkland 1 Fiect Manufacturing	15 1.58 59c 12c 31	22 ¹ 4 23 ³ 4 15 15 1.52 1.68 59c 60c 5.00 5.65 12c 15c 81 33 8 ¹ 2c 9c 45c 50c	6,770 685 150,300 2,480 7,200 8,690 460 5,500 7,300	20 % Dec 14 Oct 1.08 Dec 34c Dec 2.93 Jan 8c Oct 23 Oct 5c Nov 30c Dec	42% Jan 18 May 3.20 May 1.95 Mar 9.55 July 41c May 33½ Jan 24c Apr 1.10 Jan
Central Pat Gold 1 Central Porcupine 1 Charter Oil 9 Cheskirk Mines 1 Chesterville Mines 1 Chib-Kayrand Copper 1 Chiboug Jaculet Mines 750 Chibougamau Mining & Smelting 1 Chino Gold Mines 1 Chromium Mining & Smelting 2 Chrysler 25	2.00 8c 22c 15c 40c 60c	70c 73c 71kc 71kc 1.90 2.05 61kc 9c 19c 22c 13c 40c 57c 63c 47c 52c 2.35 2.35 54 54	9,470 1,100 8,200 32,900 7,600 15,800 24,200 5,500 21,300 200 5	60c Dec 6c Dec 1.50 Oct 4\frac{1}{1}{1}{1}{2}{2} Dec 10c Oct 27c Oct 40c Dec 40c Oct 2.00 Dec 56 Dec	2.90 Apr 15 ½c Jun 5.30 Jun 28c Jan 36c Jun 60e Apr 4.25 Jan 4.25 Feb 1.52 Apr 3.65 Apr 78 July	Florida Canada Corp	8.65 39 69 ¹ 2 16 ¹ 2 7.25 1.36	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15,300 305 1,196 455 6,000 395 665 11,900 35 225	4.85 Oct 36½ Dec 58 Dec 14 Oct 5½c Oct 20 Oct 6.75 Dec 1.06 Dec 62½ Nov 5½ Oct	10 4 Sep 56 a Mar 114 May 26 Jan 21c Jan 34 Jan 9 2 Oct 3.10 Jan 81 Apr 8 a May
Cochenour Willans 1 Cochrane Dunlop common 2 Cockshutt Farm Equip 2 Cody Reco 1 Coin Lake Gold Mines 1 Coldstream Copper 1 Colomac Yellowknife Mines 1 Combined Enterprises 2 Commonwealth Petroleum 2 Confederation Life 10 Conlagas Mines 2.50 Conlaurum Mines 2.50	21e 11½c 39e 5½c 10½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	28,710 100 3,137 174,100 25,500 146,650 15,000 600 300 300 861 72,900 2,000	75c Jan 15 Jan 71'a Apr 10c Dec 10c Jun 35c Oct 41'sc Oct 9 V4 Nov 2.00 Oct 9 Nov 80 Nov 50c Nov 24c Oct	2.14 Sep 23 May 9 Nov 85c Jun 17c Feb 2.14 Jan 16c Jan 13 Jun 4.60 Feb 10 12 Jan 150 Jan 2.80 Apr	Gaitwin Exploration	612c 44c 2812 102 622 3434 3.20 514	6c 7c 34c 45c 28 ¹ / ₂ 29 ² / ₄ 102 102 7.90 8.20 5 ¹ / ₆ 5 ¹ / ₆ 62 63 ² / ₄ 34 35 3.70 3.75 2.99 3.30 31 32 5 ¹ / ₄ 5 ¹ / ₄ 78 ¹ / ₂ 78 ¹ / ₂	115,850 75,498 2,780 5,295 1,250 1,342 840 800 2,610 125 25 155	4 Le Oct 26e Dec 26'4 Oct 93 Sep 7.00 Oct 4.75 Oct 32% Dec 2.60 Oct 2.50 Nov 30 Sep 4 Le Dec 4 Le Dec	35c Jan 1.30 Jan 31 July 106 Apr 137a Apr 6.00 Apr 45 July 6.25 Jan 6.00 Jan 36 May 7½ Feb 86 Apr
Conro Development Corp. 1 Consolidated Allenbee Oil. Consolidated Bakeries Consolidated Bellekeno Mines 1 Consolidated Bellekeno Mines 1 Consolidated Calliman Flin Consolidated Calliman Flin Consolidated Central Cadillac 1 Consolidated Cordasun Oils 1 Consolidated Denison Mines 1 Warrants Consolidated Discovery 1 Consolidated Dragon Oil 1 Consolidated East Crest	11 3,40 2,41 30c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,500 4,400 300 20,450 7,563 13,352 2,500 1,000 31,857 24,525 6,100 16,500 8,200	5c Dec 6c Oct 6c Oct 6c Dec 6c Nov 15c Aug 5c Dec 12c Oct 9.35 Dec 2.50 Dec 2.15 Oct 18c Dec 29c Oct	21e Jan 16c Mar 8 July 49 ½c Jan 23c Jan 55c Apr 18c Jan 26c Jan 25 % Apr 17 ½ Apr 3.50 Jan 90c Jan 64c May	Genex Mines Ltd	1.50 10c 18c 6c 35c 10c 46 812c	11c 13c 27c 27c 10c 10c 10c 4.25 4.35 1.25 1.50 10c 11½c 16c 18c 7½c 7½c 5c 6c 34c 36c 10c 12c 46 46 81½c 9c	12,134 3,000 1,000 1,037 1,050 14,024 2,650 1,325 4,500 13,300 6,500 50 7,700	914c Dec 20c Dec 814c Dec 3.70 Aug 1.15 Aug 7c Dec 13c Nov 6c Dec 5c Nov 30c Dec 8c Dec 41 Jun 614c Oct	42c July 1.30 May 27c Jan 5.80 Jan 2.30 Sep 70c Feb 28c May 16c May 10 Jan 2.10 Jan 34c Jan 47 L Mar 25c Jan
Consoil Fenimore Iron Mines 7 Consolidated Gillies Lake 1 Consolidated Golden Arrow 1 Consolidated Halliwell 1 Consolidated Howey Gold 1 Consolidated Marbenor Mines 1 Consolidated Marcus Gold Ltd 1 Consolidated Mic Mac Oils Ltd 6 Consolidated Mines 8 Smelting 6 Consolidated Morrison Explor 1 Consolidated Mosher 2 Consolidated Negus Mines 1 Consolidated Negus Mines 6 Consolidated Nicholson Mines 6	7c 2912c 2412c 2.13 1814 55c 22c	55c 61c 7c 7c 21¹ac 22c 29c 32c 1.85 1.90 24c 28c 32c 35c 2.15 2.35 175a 19¹4 23c 25c 53c 55c 19c 22c	500 2.100 23,400 380 11,000 3.590 3.150 10,782 3.590 9.065 11,500 23,000	47c Dec 5½c Dec 15c Aug 23c Oct 1.40 Oct 20c Oct 15c Apr 1.95 Dec 16½ Dec 17c Dec 38c July 16c Oct	2.05 Jun 11c May 45c July 1.38 Jan 3.75 Apr 1.10 May 31c Oct 5.35 Apr 28 4 Jan 82c May 68c Jun 38c July 16c Jan	Grandroy Mines Granduc Mines Granduc Mines 1 Great Lakes Paper Great Lakes Power common Great Northern Gas common 1 Warrants 82.80 preferred Glass B warrants Great Plains Develop 1 Great West Coal class A Class B Greyhawk Uranium	2.45 1614 614	31c 39c 1.12 1.30 273a 285a 17 17 7½ 7½ 3.20 3.25 41½ 41½ 2.25 2.45 15¼ 16½ 6¼ 63a 5 26 196 22½ 6 20½ 20½	82,975 18,950 1,841 350 705 1,660 133 765 785 250 100 92,950	11c Oct 1.05 Dec 2612 Nov 16 Oct 534 Nov 2.80 Dec 39 Dec 2.25 Jan 15 Oct 434 Oct 16c Dec 2012 July	37c Dec 5.60 Jan 47½ May 27½ Jan 10% May 6.90 Jun 52 Jun 2.50 Nov 48 Mar 8% Jan 7 Mar 67c Apr
Consolidated Northland Mines 1 Consolidated Peak Oils 1 Consolidated Red Poplar Min 1 Consolidated Regcourt Mines Ltd 1 Consol Bannorm Mines 1 Consolidated Sudbury Basin 1 Consolidated Tungsten Mining 1 Consolidated West Petroleum 1	29c 11c 14c 71c 67c 8c 5.50	27c 29c 7c 7½c 9½c 11c 13c 14½c 5½c 7½c 58c 68c 7½c 9c 5.10 5.50	5,250 1,166 1,500 25,500 58,375 70,200 9,625 2,230	6e Oct 8½c Dec 13½c Dec 4c Nov 47c Dec 6e Dec 3.50 Oct	1.05 Jan 17c Apr 30c Apr 1.89 Feb 18 lac Mar 3.50 Jan 40c Mar 13 May	Guaranty Trust 10 Gulch Mines Ltd 11 Guif Iead Mines 1 Gunnar Mines 1 Warrants Gwillim Lake Gold 1 Gypsum Lime & Alab 1 Harding Carpets 1 Hard Rock Gold Mines 1	15 6.95 5e 32	9c 10c 9c 11c 14½ 15½ 6.60 7.25 5c 5½c 29 32 8 8 9c 10c	2,000 19,000 26,395 19,150 19,000 2,095	6c Dec 5e Oct 10!4 Oct 4.50 Oct 4!be Dec 22 Apr 6 Mar 8c Oct	49c Jan 14c Mar 21 ³ 4 Mar 14 Mar 15c Mar 30 ¹ 2 July 7 ³ 5 Jan 17c Aug
Censumers Gas of Toronto com 10 Class A 100 Conwest Exploration Copp Clark Publishing Coppercorp Ltd Copper-Man Mines Copper Rand Chiboug 1 Corby Distillery class A	2.29 21c 12c 1.62	29 ½ 33 104 105 2.29 2.35 5 5 ½ 21c 22c 9c 12 ½ c 1.61 1.68 17 17	6,057 25 7,580 350 6,700 47,000 20,662 540	25 Oct 100½ Oct 2.25 Oct 4 July 16c Dec 7c Aug 1.21 Oct 14 Oct	41 Jun 105 Oct 7.50 Apr 6 4 Jan 1.23 Jan 32c Mar 5.20 Jan 17 Jun	Harrison Minerals 1 Headway Red Lake 1 Heath Gold Mines 1 Heva Gold Mines 1 Highland Bell 1 Highwood Saree Oils 20 Hinde & Dauch Canada 2 Hi Tower Drilling *	50c 712c 5c	11c 11c 47c 56c 7c 8c 5c 5c 5c 1.11 1.11 24c 28c 39 7 7 7	4,500 215,850 26,500 5,000 1,000 30,500 200 50	8c Dec 31c Sep 44c Dec 44c Oct 85c Feb 15c Dec 38 Oct 64c Dec	62c Apr 1.07 Jan 18c Jan 1245c Oct 2.00 Jun 47c July 46 May 1142 Feb
Class B Cosmos Imperial Coulee Lead Zinc 1 Cournor Mining 1 Craig Bit Cree Oil of Canada Warrants For footnotes see page 40.	49c 2.90 3.90	17 17 10 ³ 10 ³ 10 ³ 46c 57c 9c 9c 2.90 2.90 2.90 3.90 3.95 2.00 2.15	104 536 102,550 2,000 100 350 3,130	14 Oct 10 ¹ 2 Aug 32c Dec 6c Aug 2.65 Jun 3.00 Oct 1.10 Oct	17 Dec 14 Apr 1.09 Jan 15c Jan 3.50 Jan 6.50 July 3.95 July	Hollinger Consol Gold Home Oil Co Ltd Class A Class B Noward Smith Paper common Hoyle Mining Hadson Bay Mining & Smelting	16 ¹ 4 15 ¹ 2 26 ¹ 4 3.3	21 22 15 ¹ 4 16 ¹ 2 15 ¹ 8 16 26 ¹ 4 26 ¹ 2 3.20 3.35 42 ¹ 2 44 ¹ 2	10,310 5,590 7,664 290 5,800 3,925	17% Oct 11¼ Feb 10½ Jan 24 Nov 2.80 Oct 44½ Dec	36 Jun 2334 May 2312 May 41 Jun 7.00 Jun 8645 Apr

			CANADI	AN MARKETS		(363)
	STOCKS	Friday Week's Sales Range for Weel	TOR THE	WEEK ENDED JANUARY 17		
	Hudson Bay Oil Hugh Pam Porcupine Hughes Owens Co class A	Low High	Range for Year 1957	STOCKS	Friday Week's Sales	
	Humber Oils Huron & Erie Mtge	- 20c 21c 5.071 1 90c 86c 94c 15,125 0 3234 3215 323	12 Oct 1734 Nov 18c Aug 46c Jan 12 Oct 16 Apr 65c Nov 2.20 Apr	National Hosiery Mills class B National Petroleum	Sale Price Company Par Low High Low High 4.35 4.50 300 1.90 2.15	Range for Year 1957 Low High 3.50 Dec 5.00 April
	Imperial Life Assurance	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	42% Nov 65 Jan 6% Dec 14% Dec 38 Oct 68 Feb	Nealon Mines Nello Mines Nello Mines Nesbitt Labine Uranium	22 21% 22 390 5c 38 38 75 13126 13156 6c 18,000	1.23 Dec 5.05 May 19 Oct 29 May 36½ Nov 44 July 4c Dec 28c Feb
	Warrants S24 preferred Inglis (John)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10½ July 12¾ Nov 6½ Jan 5c Dec 24c Jan 32½ Jun 5.90 Oct 32½ Jun	New British Dominion Oil New Calumet Mines	9c 8c 9c 13,500 1 25c 22c 25c 7,850 20c 32c 32c 33c 2,725 40c 2.00 1.65 205	20c Dec 90c Feb 5c Oct 23c Jan 15c Oct 67c Mar 314c Dec 124c May
	Inland Natural Gas common1 Preferred	1314 1314 1338 2,903 7 7 738 4 705	2.40 Dec 50 July 61/2 Jan 244/4 Jun 53/4 Oct 123/8 Jun	New Continental Oil of Canada New Davies Petroleum New Delhi Mines		17c Dec 3.15 Jun 17c Dec 56c Jan 20c Oct 2.60 Apr 23c Dec 70c May
	International Nickel Co common International Petroleum International Ranwick Ltd Interprovincial Pipe Line	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2.85 Nov 35c Oct 90c Jan 111 Apr 34½ Oct 575% Apr	New Fortune Mines	2.05 2.02 2.06 4.110 13½c 12½c 16c 129,800 1 1.20 1.40 5,000	25c Oet 1.20 Jun 1.22 May 2.10 Sep 71 to Nov 24c Jan 95c Oct 2.70
	Jack Waite Mining Jacobus Mining Corp Jaye Exploration	70c 58c 70c 24.125 1.95 1.85 1.95 24.000	8½ Oct 62 May 33c Oct 15½ Jun 1.40 Oct 2.20 Jan 5.20 Apr	New Jason Mines New Kelore Mines Newlund Mines	1412c 1412c 1,700 1 1412c 1412c 1,750 1 7c 612c 712c 7,500 8c 7c 8c 750	71/2c Oct 36c Jun 10c Oct 48c Jan 10c Oct 35c May 5c Oct 25c Jan
	Jellicoe Minerals Ltd 1 Jellicoe Mines (1939), Joburke Gold Mines 1 Joliet-Quebec Mines 1 Jonsmith Mines 1	44c 38c 44c 14,660 11c 10c 11c 11,018 12 c 11c 12 2c 9,500	10c Oct 33c Apr 50c Oct 1.35 Jun 16c Oct 96c Jan 7c Dec 65c July 11 sc Dec 62c Jan 9c Oct 28c Mar	New Minda-Scotia_ New Mylamague Exploration New Pollyn Merger	30c 28c 32c 10,400 15c 10c 15c 7,000 28c 18 2c 28c 975,275	13c Oct 53c May 20c Dec 1.34 Jan 7c Dec 52c Jan 8c Oct 20c Feb
	Junior Pound Petroleums 5 Juniter Oils 150 Kenville Gold Mines 1	42c 42c 45c 6.741 3 2.14 2.25 4.125	18c Oct 73c Jan 7c Oct 25c Jan 32½c Oct 1.05 Jan 20c Oct 67c July 1.65 Oct 3.90 July	Nickel Rim Mines Ltd Nipissing Mines Nisto Mines	1 1.25 1.20 1.34 2,367 1.10 1.34 1.11 1.45 60.775 1.20 1.36 60.775	4 1 2 c Oct 20 c Feb 12 c Apr 2.65 May
	Kerr Lake Mines 1 Kilembe Copper 1 Warrants 1 Kirkland Hudson Mines	27c 27e 37c 4.900	4c Oct 18c Feb 13 May 17½ Jan 49c Oct 2.80 Oct 90c Dec 2.80 Jan	Norgold Mines Norlartic Mines Normetal Mining Corp	36 35½ 36¾ 5,272 3 8c 8c 8c 8c 4,500	5c Oct 3.35 Jan 5c Oct 14½c Jan 7c Dec 45c Jan 3 Oct 57½ Jan 5c Dec 34c Apr
	Labatt (John) Ltd Labrador Mining & Exploration Lake Cinch Mines	58e 58e 64e 6.815 4 14e 14e 500 13 187a 1834 19 1.365 1 1634 163a 1714 1.892 1	4 lec Oct 26e Jan 1.34 Apr 21e July 22e Jun	Northcal Oils Ltd North Canadian Oils common Preferred	-1 27c 26c 28c 35,000 26 -1 10 12c 10 12c 12c 48,800 16 -1 15c 16 12c 1,500 16	2.35 Oct 6.10 Jan 5c Dec 1.59 Jan 0c Oct 65c Mar 0c Oct 85c Jan 1.40 Dec 6.10 Jan
	Debentures 1 Lake Lingman Gold Mines 1 Lake Osu Mines 1 Lake Store Mines 1	51c 4612c 51c 8,254 3. 2.95 2.85 2.95 5,600 2 9c 7c 9c 16,990 73	0c Oct 24% Jun 2c Dec 1.60 Jan 2c Dec 1.85 Jan 3.25 Oct 3.40 Dec 3 Nov 84 Nov	Northspan Uranium Class A warrants North Star Oil common Preferred	1 3.35 3.25 3.70 42,575 2.27 2.20 2.65 7010	0 Oct 39 Feb 04 Dec 3.50 Feb ic Dec 1.67 Jun .84 Dec 9.00 Mar 75 Dec 6.80 Mar
	Laura Secord Candy 3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2c Oct 39c Apr .50 Dec 8.00 July .50 Sep 4.25 May .65 Dec 2.85 Jun 64 Mar 20 July c Mar	1956 warrants 1957 warrants Northern Canada Mines Northern Telephone	90 41½ 41 41½ 25 36 3.70 3.75 4.00 2,420 3.6 - 1.80 1.90 200 1.9 - 2.95 3.20 2.200 2.300 2.15 - 1.15 1.18 1 100 2.30	12 Oct 1775 July Aug 41 Mar 50 Oct 9.00 July 50 Dec 6.25 Jun 30 Dec 2.50 Dec
1 1	dberal Petroleum dttle Long Lac Gold 1. oblaw Groe 1st Preierred 30	56 4½c 5c 61,500 51 .28 1.16 1.35 14,900 906 .65 1.65 1.85 5,000 1.3 .29½ 29½ 29½ 29½	2c Dec 17c Apr 42c Apr 42c Apr 30 Oct 2.85 Apr	Norvalie Mines Nudulama Mines Obaska Lake Mines	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 Dec 4.50 May
L	Class B Preferred omega Explorations ondon Hosiery class A	53 53 53 24 22 22 22 22 22 24 201 16 44 44 45 12 640 301	May 25½ July Feb 25¾ July 43½ Feb	Oka Rare Metals Mining Okalta Oils O'Leary Malartic Ontario Metals	6 2c 6 2c 5 000 45c 5 000 45c 15 2c 13 2c 16 2c 29,500 11c 1.30	Oct 11c Mar Oct 92c May Dec 23c Jan Dec 80c Jan
Lo Lo	oracio Oranium Mines1 65 Warrants30 uvicourt Goldfield1 11 Ordhurst Mining Co1 13	10c 10c 1,000 8c 62c 68c 23,050 49c 6c 35c 3712c 3,650 27c 6c 11c 10c 14c 23,050 7c	4 Dec 65 May Oct 23c Jun Dec 1.70 Mar Dec 1.49 Mar Nov 23c Jun	Preferred Ontario Loan & Debenture 10 Ontario Steel Products common 6 Opemiska Copper	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Dec 47c Jan 5 Oct 2.40 Jan Dec 95c May Oct 9½ May Aug 28 Jan
Ma Ma Ma	### ### ### ### ### ### ### ### ### ##	2 2.40 2.50 2.600 1.72 27c 31 2c 8.900 20c 5 12c 9 2c 92,000 5c 2 944 247 4.800 86c	Feb 2.75 Dec Dec 65c Jan Nov 18c Jan	Ormada Gold Ormsby Minerals Osisko Lake Mines	2.15 2.15 2.40 300 1.50 13c 13c 13c 14,300 10c 23c 22c 23c 6,300	Sep 26 Jun Oct 14% Apr Oct 3.15 Feb Oct 42½c Jun Dec 69c May
Ma Ma Ma Ma Ma	gree Consolidated Mines 1 1.84 lartic Goldfleids 1 5½c neast Uranium Ltd 1 1.17 nitoba Sugar preferred 100 94	4 1.70 1.84 1.592 22½ 5 5 5½c 12.500 4c 7 1.17 1.20 2.700 1.07 94 94 94 8.200 7c	Oct 35 Jan Aug 2.05 Jan Oct 1112c Jan Dec 1.85 Jun Dec 34c Apr	Pan Western Oils	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Feb 36% July Oct 143 May Oct 57c Apr Dec 74c Jun
Mar Mar	Con Mines	42c 47c 211.605 19c 11c 111 2 725 415c	Nov 97 Apr May 834 Jan Jan 62c Apr Dec 15c Jan Dec 36½c Jan	Pater Drilling Pater Uranium Mines Ltd 1 Paymaster Consol 1 PCE Exploration Ltd 1	40c 40c 45c 2,500 3c 1 4.00 3.75 4.00 1,005 32c I 4.3c 38c 44c 11,300 21,4c C 15c 15c 15c 2,600 13,4c C	Oct 950 Jan Dec 261-c May
Max Mayi MeCo	terred 6 la 6 l	9c 12c 13.500 8c 1 6 612 6.215 536 8c 1 82 83 135 69% 1 14c 16c 18.400 045 C	Dec 21c Jun Oct 75a Jan Nov 87 Jun Oct 754	Preferred 50 Peoples Credit preferred 100 Perron Gas & Oil preferred 2 Perron Gold Mines 2	23c 23c 26c 3,500 12c O 7¼ 6½ 75g 3,590 20c N 92 92 92 92 60 40 O 1.85 1.85 2.05 24.833 159 1	10v 88c May 10v 18 May 10ct 18 May 10ct 4714 May 11y 99 Jan
MeM: MeW Meda Ment	1 1 2 2 2 2 2 2 2 2	11c 11c 500 10½c D 12c 9c 4,500 10½c D 20c 21c 6,500 15c D	oct 87 Oct Oct 116 July Occ 30c Jun Occ 20c Jun	Phillips Oil Co Ltd	75c 32c 36c 17,000 25c O 75c 70c 78c 5,500 45c O 80c 80c 80c 85c 4,600 56c De	ect 88c Jun et 2.25 May ec 1.50 Jan ec 1.83 Apr
Merri Meta Mideo	Il Island Mining 11c Il Petroleum 9.75 Uranium Manes	12c 13c 3,500 10c Oc 9c 11c 900 5c Fe 9.15 1014 5,550 7,90 O	bec 5.35 Jun et 45c Mar eb 20c Oct by 2.08 Jan et 1832 Jun	Ponder Oils Powell River Power Corp Premier Border Gold	8.15	15c Jan 13¼ Jan 77c May 46½ Jan
Midwe War Mill C	rants 1.50	912c 1012c 13,400 6c De 55c 69c 82,814 38c Oc 71c 74c 5,100 60c Oc 50c 54c 300 9,175 1.25 De 22c 2312c 13 271 42c De	24 ½c Jan 24 ½c Jan 1.73 Jun 1.70 Mar 4.35 May	President Electric 200 Preston East Dome 1 Pronto Uranium Mines 1	3.65 3.75 750 3.20 Oc 88 88 88 20 86 Jul 5.00 4.50 5.30 11,760 3.90 Dec 4.30 4.20 4.45 20.25	t 13c Jan 7½ Sep n 92 Nov t 1.75 July
Mining Mining Mogul	Corp 9.10	1.98 2.09 50,435 1.61 Jan 712e 8c 50,435 1.61 Jan 9.10 9.30 1.425 9½ Dec 9c 9c 9c 5,642 8c Dec 45c 50c 5642 6c Oct	t 40c Apr F 4.45 Apr F 17c Mar C 211/4 Jan G 45c Jan G	Pordex Minerals Ltd	57c 53c 65c 7,160 50c Nov 2.67 2.50 2.68 46,160 1,70 Mar - 6!2c 6!2c 3,100 4!2c Dec	3.95 Mar 2.30 July 4.25 July 18c Jan
Monard Montres Moore	Porcupine 3.25 Porcupine 1 Lacomotive Works 1	26½ 27 60 22½ Jan 19 19½ 330 15 Dec 65c 65c 700 52c Oct	2.05 Jan Q 27½ Dec Q 21 Dec Q 4:50 May Q 1.09 Apr Q	nebec Copper Corp	38c 38c 46c 25,000 30c Dec 31c 33c 3,400 28c Oet 5.85 5.85 6.00 1,695 4.75 Oet 	1.34 Jan 1.25 Jan 28c Mar 19½ Mar
Nama C National Prefer	Treek Mines	64½ 65½ 1,725 48½ Oct 45c 47c 2,200 480 Oct 41½ 12 12 55 9¼ Feb	71 July Qu 1.16 Mar Qu 84c Jan	temont Mining 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	80c Jan 2.45 May 23 Nov 28c Aug 19 Jan 31c Aug
	Grocers preferred 20 2. or footnotes see page 40.	19c 24 2c 45.900 15c Dec 434 26 196 2434 Dec	63c Jan Re	ef Explorations 1	48e 43e 48c 7,900 35e Dec 30e 30e 1,000 30c Oct 00 95e 1.05 48,100 75e Dec 1.20 1.35 1.35 200 515c Oct	1.49 Mar 1.35 Jan 1.90 Jan 23c Feb 2.05 Jan

RANGE FOR THE WEEK ENDED JANUARY 17

STOCKS	Priday Last Sale Prie	Week's Range of Prices	Sales for Week Shares	Range for	Year 1957
Per		Low High		Low	High
Bezspar Uranium1	3712c	35c 45c 1.20 1.32	4,652	20c Dec	1.00 May
Richwell1 Rio Rupununi Mines Ltd1	-	6c 7c	9.912 3.167	75c Dec 5½c Dec	2.50 Jun 23c Jan
Riv Athanasca Uranium	- m	38c 42c	4,250 185	30c Dec 12 Dec	75c Jan
Robinson Little common	12		1.676	9 Apr	16 July 10 May
Rucue Mines	11 52C	11c 13c	12,800 28,200	9c Oct	37c Mar 1.82 May
Rocky Pete Ltd50c	34c 22c	21c 23c	35,763	21c Apr 19c Nov	1.00 Jan
Ros (A V) Can Lid	13 100	1234 1314 991/2 100	27,382 975	10 Oct 95 Dec	25½ Jun 100½ Dec
Preferred 100 Rowan Consol Mines 1	61/20	612c 612c	500	5c Dec	15c Feb 77 May
Royal Bank of Canada10	58 ¹ / ₂ 13 ³ / ₄	5634 5812 1218 1412	3,383 2,760	55 Oct 12% Dec	77 May 23'4 Jun
Russell Industries	6	6 712	883	712 Dec	1234 Jan
St Lawrence Cement class A*	1238	1278 13	650	1248 Nov	1634 Jun
Bt Lawrence Corp common	13	127s 137s	5,750	11 B Nov	18% Jan
5% preferred1	95½ 75e	95½ 96 70c 79c	195	87 Oct 40c Oct	98 Mar 1.35 Jun
St Michael Uranium Mines Ltd1	11c	9c 13c	7,500	7c Nov	40c Mar
Preferred25	141/2	14 14 ½ 28 28	1,720 25	934 Mar 2412 Nov	15 2 July 30 2 July
Class B	2638	2614 262s	445	2312 Oct	26 Dec
Warrants San Antonio Gold1	3.70 45c	3.30 3.70 45c 45c	2,358 100	40c Dec	68c Jan
Sand River Gold1 Sapphire Petroleums1	1312c	12c 1412c	8,150	10c Dec	70c Jan
	69c	66c 70c	17,100	45c Oct	1.82 Jan
Scurry Rainbow Oils Ltd50c	2.10	2.01 - 2.19 4.35 4.65	16,950 5,110	1.49 Dec 3.60 Sep	3.95 Jan 8.75 Sep
Shawinigan Water & Power com	4.40	24 24 8	1,794	20 Oct	25% Nov
Class A preferred50 Class B preferred50		4414 4414	50	40 July	4412 Jan
Shorrift Gordon	4.20	49 49 3.95 4.20	25 20,652	45 4 Nov 3.85 Dec	48 Jan 8.10 Jan
Sicks Breweries common	211/2	211/2 211/2	25	20 Sep	23 May
Voting trust ctfsSigma Mines Quebec1	211/2	211/4 211/2 3.75 3.75	90 100	19% Sep 3.60 Nov	22 Jan 4.55 Jan
Wilver Miller Mines	33c	30c 33c	7,332	21c Dec	1.05 Jan
Silver Standard Mines50c		13c 14½c 10½ 10½	68, 000 495	11½c Dec 9½ July	63c Jan 11 Jan
Simpsons Ltd	163/4	1634 1778	2,983	14% Oct	2034 Jan
Simpsons Ltd	62c	62c 65c 1.30 1.50	7,500 200	48c Oct	1.03 Sep 5 Jun
Slocan Van Rol	5½c	5 1/2 5 1/2	500 240	4 1/2c Dec 44 Nov	15c Jan 49 Jun
Somerville Ltd preferred 50 Souris Valley Oil	10c	10c 1010c	1,500	10c Dec	30c Jun
Southern Union Oils 1 Spartan Air Services 1	17c	15c 1912c	15, 000 605	12c Dec 634 Nov	60c Jan 11¼ Jun
Warrents	-	2.00 2.00	100	2.00 Nov	2.50 Nov
Spooner Mines & Oils Stadacona Mines	19½c 17½c	18c 19½c 17½c 18½c	16,397 8.533	16c Dec 17c Oct	78c Mar 42c Jan
Standard Paving & Materials	36	3458 3612	1,383	31 1/2 Oct	43 Jun
Standard Radio	121/4	1214 1214	100 41.510	8 Oct 1.80 Dec	13 July
	1.08	1.00 1.15	19,300	1.00 Dec	6.40 Apr 5.00 Apr
Warrants Stanley Brock class B District Urantum Mines Ltd	6 1/4 1.81	6 1/4 6 1/4 1.80 1.94	50 4.800	6 Nov 1.52 Nov	8 ¹ 2 Mar 5.05 Mar 1.75 July
Stanwell Oil & Gas1	85c	80c 87c		60c Feb	1.75 July
Starratt Nickel1	5c	5c 6c	28,100	4c Dec	34c May
Stedmen Bros	-	24% 25	280	225 B Dec	263a Jan
Stee of Canada	47	45½ 48½ 5c 5c	2,689	43% Dec 3½c Dec	7314 May 11c May
Steeley Mining Steep Rock Iron Mines 1	9.80	9.40 10	25,555	8.10 Dec	23 a May
Storel Press preferred 10 Sturgeon River Gold 1	5 1/2	5 5 ½ 9 ½c 13c	1,500 26,000	434 Mar 8c Oct	5 May 59c Jan
Sudbury Contact 1 Sullivan Cons Mines 1	70	6c 712c	14,250	8c Oct 4c Dec	15c Feb
Sunburst Exploration1	1.86	1.85 1.90 17c 17c	4,825 1,730	1.50 Dec 12c Oct	4.10 Jan 45c May
Superior Propane common		4.25 4.50	450	4.00 Oct	9.00 Jun 3.90 Jun 9.00 Jun
Warrants Supertest Petroleum common	1.99	1.05 1.99 3.40 3.40	486 300	1.00 Dec 2.50 Nov	3.90 Jun 9.00 Jun
Ordinary Surf Inlet Cons Gold 50c	1534	15 16	110	1434 Oct	2112 Apr
Switson Industries	3½c	3 2C 3 2C 2.95 3.10	3,200	3c Dec 2.50 Oct	9½c Jan 5.50 Jan
sylvanite Gold1	1.18	1.15 1.18	7,200	1.00 Dec	1.75 Jun
Tamblyn common*	1912	1912 20	155	18½ Sep	2118 Nov
Taurcanis Mines	12c	11c 13c 46%c 50c	34,129 600	7c Sep 28c Oct	16c Mar
Teck-Hughes Gold Mines1	1.40	1.30 1.40	8,700	1.25 Dec	55c May 2.69 Jun
Temagami Mines1 Texas Calgary25c	1.27	1.20 1.27	1,150	1.05 Dec	4.90 Jan
Thompson-Lundmark	40c 90c	37½c 40c 86c 94c	3,650 4,100	33c Oct 50c Oct	98c Jan 1.24 Jan
Tiara Mines 1 Tombill Gold Mines 10 Toronto Dominion Bank 10	7c	6c 8c	11,000	4½c Dec	36c Jan
Foronto Dominion Bank10	3834	26c 28c 38 ¹ / ₄ 39 ¹ / ₂	5,000 1,805	18c Dec 34% Oct	93c July 49 Jan
Toronto Elevators	17	17 17	50 100	16 Oct	49 Jan 20 Mar
Toronto General Trusts 20 Toronto Iron Works common **	30½ 26¾	3014 301/2 2634 2634	100 50	28 ½ Nov 22 ¼ Feb	37½ Jun 30 May
Class A	251/2	2434 2534	450	20 Feb	31 Mar
Traders Finance class A	33	31% 3314	2,336	3112 Dec	4212 Jun
Trans Canada Explorations Ltd 1	40 77c	39 ³ 4 40 72c 78c	420	35 Oct	48 Jun
Trans Canada Pipe Lines Ltd1	776	23 2638	3,717 25,964	60c Dec 2014 Dec	3.25 May 20 a Dec
Trans Empire Oils	1.78	1.70 1.81	5,300	1.53 Dec	3.35 May
Trans Mountain Oil Pipe Line	59	16½ 18½ 56½ 60	3,833 3,805	11c Oct 53% Dec	40c Jun 145 4 May
Trans Prairie Pipeline	15c	15c 15c	2.500	12c Oct	34c Apr
Triad Oil	4.90	18½ 25¼ 4.70 5.15	4,127 10,295	14 Oct 3.50 Oct	355 Aug 9.00 Jan
Trinity Chibougamau1		16c 16 ¹ 2c	2,000	16c Dec	33c Jan
Ultra Shawkey Mines1 Union Acceptance common	34c	32c 37c	69,900	21c Dec	93c Jun
2nd preferred	8	5½ 5½ 8 8¼	150	3.85 Jan	7.75 July
Union Gas of Canada	73	68 1/4 743/4	400 652	7 Oct 51½ Oct	86 May
United Asbestos	5.25	17c 17c 5.20 5.60	1,100 5,350	1512c Nov 4.00 Oct	24c Feb
	9.20	0.00	9,000	4.00 Oct	7.15 May

STOCKS	Friday Last Sale Price	Ra	ek's nge rices	Sales for Week Shares	Ka	nge for	Year 190	17	
Par	D=10 = 1.100	Low	High	Danie		20	Hu		
2								-	
United Corps Ltd class B.	-	2012	2012	178	1778		-2544		
United Fuel Inv class A pfd50	and seem	54	54	75	5212		60		
Class B preferred25		5034		200	39		70		
United Keno Hill				2,700		Oct	6.40		
United Oils	2.50	2.45	2.63	139,800		Jan	4.40		
United Steel Corp		- 14	14	30	11	Oct	18		
Upper Canada Mines1	60c	59c	64c	4,000	50c	Dec	85c	Jan	
	2000								
Vandoo Consol Explorations Ltd1	6c	512C	6c	8,300		Oct	230		
Ventures Ltd	23	2118	23	6,970	2014		44-4		
Vico Explorations1	5C	41/20	5c	44,200	3c	Oct	- 29c		
Violamac Mines1			1.36	3,750		Oct	1.75		
Virginia Dare preferred25	10	10	10	110	12	Feb	1074	May	
Vulcan Oils1	1. 1/20	53c	55c	2,500	35c	Oct	93c	July	
Waterweight Decision & Def		0.00	0.00	0.000	0.00	**			
Wainwright Producers & Ref1	0.10	2.80	2.95	2,303		Dec	4.50		
Waite Amulet Mines	6.10	5.95	6.10	1,880	5.12		13%		
Walker G & W		75 1/4	7612	3,315	66	Sep	6242	Jun	
New common	251/2	251a	2512	2,761		W - 100			
Waterous Equipment		734	714	100		Oct	1842		
Wayne Petroleums Ltd	12c		12c	9,600	5c	Oct	81c		
Webb & Knapp Canada Ltd1	2.50	2.20	2.50	600	2.00		4.70		
Weedon Pyrite Copper1		21c	21c	7,500		Aug	540		
Werner Lake Nickel1		10c	10c	2,000	5c	Oct	35c	Jan	
Wespac Petroleums Ltd	20c	B	21c	30,100	10c	Oct	53c	May	
West Malartic Mines1		6c	6c	2,000	5c	Oct	170	Jan	
West Maygill Gas Oil	1.85	1.65	1.85	12.950	1 10	Feb	2:70	-distre	
Westeel Products	A.00	15	15	105	14	Dec	1946		
Western Decalta Petroleum1	1.54	1.50	1.60						
Warrants		35c	38c	6,575	1.35 26c		3.00		
Western Grocers class A	310	32	32	2,900			1.35		
Western Leaseholds					32	Aug	36%	-	
Western Ness Betreleum	1.00	4.25	4.30	300	4.25		6:50		
Western Naco Petroleum		1.35	1.50	8,525		Oct	3.90		
Weston (Geo) class A	2215	21	23	402	1710		273/4		
Class B	2212	22	221/2	505	17%		28		
412% preferred100	- 91	91	9134	170	78	Aug	93%		
Warrants	7.488	7.00	7.25	1,700		Oct	12		
6% 2nd preferred100	106	10334	106	235	101	Nov	. 105	Dec	
Willroy Mines	80c	75c	83c	5,800	60c	Oct	2.90	Jan	
Warrants	-	40c	40c	800	27c	Oct	1.84		
Wiltsey Coghlan1	21c	1812C	22c	160,000	10c		37e		
Winchester Larder1	. 220	5 12C	512C	1,500	41ac		110		
Windfall Oils & Mines Ltd1		1212c	18c	36,050	10120		43c		
Winning & Central Coc	71/2	7	714	1.610		Dec			
Winnipeg & Central Gas Wood (John) Indus class A	172	3034	303	25		Oct	19 4 42 4 6		
Woodward Ltd class A		11	11	500	30	Dec	13%		
Wright-Hargreaves	1.32	1.28	1.33	4,805	1.15	Feb	1.70	sep	
Yale Lead & Zinc1		1012c	14c	10.000	70	Dec	270	Jan	
Yankee Canuck Oil 200		-7c	7c	2.300	5c	Oct	16c		
Yellowknife Bear Mines	77c	75c	82c	18.090	62c	Dec	1.93		
Yukeng Mines1		312C	4c	16,008	36	Nov	10%g		
	807 800	0 /20	10	10,000	00	NOA	70726		
Zenmac Metal	18c	18c	19c	7,000	1412c	Dec	40c	Apr	
Zulapa Mining1			20c	4.000		Dec	756		

Toronto Stock Exchange — Curb Section

	Canadia	n Fun	ds				
STOCKS	Friday hast Sale Price	RE 28.	nk's nge rices	Sales for Week Shares	Ra	nge for	Year 1967
Par		Low	Utgh		Lo	20	High
Anglo Newfoundland Develop	5½ 29 3.50	$ 5\frac{1}{4} 28\frac{1}{2} 3.50 $	5½ 29½ 3.50	1,175 1,540 1,200	5 25 3.00	Oct Oct Dec	104 Jan 35 Aug 4.50 Apr
Canada & Dominion Sugar	21 17 47 3034	21 20½ 25½ 16¾ 2.15 47 29¼	21 $20\frac{1}{2}$ $25\frac{1}{2}$ 17 2.15 $47\frac{1}{2}$ $30\frac{3}{4}$	180 330 135 760 100 40 2,215	20 17 ¹ / ₂ 23 ³ / ₄ 15 1.90 35 ¹ / ₂ 25	Oct	24 May 21 Sep 31 May 20 May 4.10 May 52 Apr 29 ½ Jan
Dalhousie Oil Dominion Glass common Dupont Co of Canada (1956) Preferred Gaspe Copper Mines	160 62 1734 7712	16c 62 17 77 ¹ 2 20 ¹ 2	16c 63½ 17¾ 77½ 20½	6,000 300 874 10 125	12c 51 1638 70 1712	Oct Jan Dec Nov Sep	50c Apr 68 May 22½ Sep 99 May 37½ Jan
International Paper 7.50 International Utilities 8 MacLaren Power & Paper 3 Minnesota & Ontario Paper 2.50 Ogilvie Flour common 2.50	2334	84 1/4 23 1/4 61 22 1 8 26	86 2418 61 2218 2612	135 1,165 75 300 363	20 60 21 25 18	Nov Oct Oct Oct	194 Feb 33% Aug 85 May 33% Oct 33 May
Pato Consolidated Gold Mines 1 Pend Oreille Mines 1 Price Bros • Yukon Consolidated Gold Corp 1 Zellers 2	2.70 1.85 37 ¹ / ₄ 55c 27	2.66 1.85 34 ³ 4 54c 26 ⁷ 8	2.80 1.85 37½ 56c 27	950 200 1,495 4,800 280	1.60 39	Dec Dec	6.28 Apr 3.40 Jan 59 Jan 690 May 32 Jun

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS No par value. Odd lot sale (not included in year's range). Deferred delivery sale (not included in year's range). Deferred rest. Flat price. Cash sale (not included in year's range). Cash sale (not included in year's range). Expliquidating dividend. (IIIn) Admitted to unlisted trading privileges. wi When issued. wi When issued. x Ex-dividend. y Ex-rights. z Ex-stock dividend.

No par value.

Odd lot sale (not included in year's range).

Deferred delivery sale (not included in year's range).

Selling ex-interest.

Flat price.

r Cash sale (not included in year's range).

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, January 17

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

	and Utilities	Par Bid Ask Par Bid Ask Rare Metals Corp of America_1 3% 4% Texas III Nat Gas Pipeine Co_1 18 19% Reichhold Chemicals 1 23% 25% Texas Industries Inc1 4 4½
Par Bid Ask	Par Bid Ask	Republic Natural Gas Co
A M P Incorporated 1 18 1958 Anheuser-Busch Inc 4 18 1914 Arden Farms Co common 1 135a 1454 Partic preferred 4534 49 Arizona Public Service Co 5 2812 3014 Arkansas Missouri Power Co 5 1612 175a Arkansas Western Gas Co 5 1712 1918 Art Metal Construction Co 10 26 2814 Associated Spring Corp 10 2214 2418 Avon Products Inc 10 4112 455a Aztec Oil & Gas Co 1 12 123a	Haloid Company	San Jacinto Petroleum 1 27 29% United Drill & Tool Corp 10 43¼ 14% Searle (G D) & Co 2 37½ 40% 6% preferred 10 9 10½ Seismograph Service Corp 1 9¾ 11 United States Sugar Corp 1 23½ 26¼ Skil Corp 2 20¾ 22¾ 22¾ United States Truck Lines Inc. 19¼ 21 South Shore Oil & Devel Co 10 11¼ United Western Minerals 10c 3½ 3½ Southeastern Pub Serv Co 10c 8½ 95% Universal Match Corp 12½ 24 26¾ Southern Calif Water Co 5 14¾ 16¼ Upper Peninsular Power Co 9 26¼ 28½ Southern Nevada Power Co 1 19¼ 20¾ Valley Mould & Iron Corp 3 34¾ 37½
Bareco Investment Co	Indiana Gas & Water Co	Southern New Eng Tele Co25 35 \(\frac{1}{4} \) 37 \(\frac{3}{6} \) Southern Union Gas Co1 227 \(\frac{3}{6} \) 247 \(\frac{3}{6} \) Varian Associates 1 \) 165 \(\frac{3}{6} \) 17 \(\frac{3}{4} \) Southwest Gas Producing Co1 20 \(\frac{3}{6} \) 22 \(\frac{3}{6} \) 23 \(\frac{3}{6} \) 24 \(\frac{3}{6} \) Vitro Corp of Amer 50 \(\frac{3}{6} \) 165 \(\frac{3}{6} \) 17 \(\frac{3}{4} \) Speer Carbon Co21 \(\frac{3}{2} \) 25 27 \(\frac{1}{4} \) Warner & Swasey Co1 21 \(\frac{1}{2} \) 23 \(\frac{3}{6} \) Standey (A E) Mfg Co10 24 \(\frac{1}{4} \) 26 \(\frac{1}{4} \) Warren (S D) Co23 \(\frac{1}{4} \) 31 \(\frac{1}{4} \) Stander Register1 25 \(\frac{1}{2} \) 27 \(\frac{3}{4} \) Washington Natural Gas Co10 12 \(\frac{1}{6} \) 13 \(\frac{1}{4} \) Stander Home Products Inc 1 \(\frac{2}{6} \) Walson Bros Transport "A"6 6 \(\frac{3}{4} \) 6 \(\frac{3}{4} \) Stander Jet Services Inc1 22 \(\frac{1}{2} \) 24 \(\frac{3}{6} \) 32 \(\frac{1}{4} \) Stander Jet Services Inc1 22 \(\frac{1}{2} \) 24 \(\frac{3}{6} \) 32 \(\frac{1}{6} \) Stander Jet Services Inc1 22 \(\frac{1}{2} \) 24 \(\frac{3}{6} \) 32 \(\frac{1}{6} \) 32 \(\frac{1}{6} \) 33 \(\frac{1}{6} \) 34 \(
Black, Sivalls & Bryson Inc com 1 20 2112 sonany Mills Inc 1 414 453 Bowser Inc 8120 preferred 25 13 1438 Brown & Sharpe Mtg Co 10 20 22 Brush Beryllium Co 1 1312 1412 Buckey Steri Castings Co 6 2873 Bulleck's Inc 10 3634 3936 Burndy Corp 1 1012 1112	Jack & Heintz Inc 1 10 107a Jamaica Water Supply 34 3634 Jefferson Electric Co 5 93a 104a Jervis Corp 1 634 74z Jessop Steel Co 1 124z 135a Kaiser Steel Corp common 1 34 3634 \$1.46 preferred 234z 243z	Common non-voting 5 26½ 29% West Point Manufacturing Co. 5 12¼ 13% Stanley Works 25 38% 41% Western Lt & Telephone Co. 10 34 36% Statler Hotels Delaware Corp. 1 6 6½ Western Massachusetts Cos. 1 42¼ 45½ Strong Cobb & Co Inc. 1 3½ 4½ Western Massachusetts Cos. 1 42¼ 45½ Strong Cobb & Co Inc. 1 3½ 4½ Western Natural Gas Co. 1 12¼ 13¼ White Eagle Oil Co. 10c 6 6¾ Stubnitz Greene Corp. 1 9 9¾ Whiting Corp. 5 14 15⅓ Suburban Propane Gas Corp. 1 13½ 14½ Williams Bros. 11¾ 12¼ 15⅓ Suntide Refining Co. 1c 5% 5% Williams & Co Inc. 2½ 23 26⅓ 26⅙ 24 23 26⅙ 25% 25% 25% 25% 25% 26⅙ 25% 25% 25% 25% 25% 25% 25% 25% 25% 25%
California Oregon Power Co 20 30 \ 4 32 \ 4 California Water Service Co 25 42 \ 2 45 \ 8 Calif Water & Telep Co 12 \ 12 \ 2 20 \ 4 21 \ 8 Canadian Dehli Oil Ltd 10c 7 \ 8 7 \ 3 Canadian Superior Oil of Calif. 1 13 \ 7 \ 20 \ 18 20 \ 18 Cannon Mills class B com 25 45 \ 12 49 \ 14 Carlisle Corp 1 8 \ 32 \ 9 \ 18 9 \ 18 Carpenter Paper Co 1 29 \ 12 \ 32 \ 12 32 \ 12 Ceco Steet Products Corp 10 18 \ 14 19 \ 5 \ 8 Cedar Point Field Trust ctfs 5 \ 2 6 5 \ 2	Kalamazoo Veg Parchment Co.10 30½ 33 Kansas City Public Serv Co	Tampax Inc 1 43 46% Wisconsin Pow & Light Co
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	L-O-F Glass Fibers Co 5 1034 115a Landers Frary & Clark 25 1244 1338 Lau Blower Co 1 442 5 Le Cuno Oil Corp 10c 3 342 Liberty Loan Corp 1 31 344a Lilly (Ell) & Co Inc com cl B 5 5942 63 Lithium Corp of America 1 1734 1938 Lone Star Steel Co 1 24 257a Lucky Stores Inc 144 135a 145a Ludlow Míg & Sales Co 27 294a	Bank & Trust Companies Par Bid Ask Bank of America N T & S A (San Francisco) 6¼ 35% 37% Industrial Trust Co (Phila) 5 16% 17% Irving Trust Co (N Y) 10 31% 33 12 37% Bank of New York 100 293 305 Eings County Trust Co
Chattanoga Gas Co 1 4°a 4°a Cittzens Púll Co com el A 33°lac 15°la 16°la 16°la Common class B 33°lac 15°la 16°la Clínton Machine Co 1 3°la 4°la Coastal States Gas Prod 1 8°la 8°la Collins Radio Co A com 1 13°la 13°la 14°la Class B common 1 13°la 14°la 14°la Colonial Stores Inc 2°la 23°la 25°a Cologado Interstate Gas Co 5 39 41°a Colorado Milling & Elev Co 1 20 22°	Macmillan Co 1 29 32½ Madison Gas & Electric Co 16 44 157% Maremont Automo Prods Inc 1 143% 157% Marlin-Rockwell Corp 1 19½ 2034 Marmon Herrington Co Inc 1 10 11¼ Maryland Shipbidg & Dry Co 29¼ 31½ Maxson (W L) Corp 3 5¼ 5% McDermott (J Ray) & Co Inc 33½ 36½ McLean Industries 1c 8% 9%	Bank of North America (NY) _ 5 18 19% 64 64 64 64 64 64 64 6
Colorado Oil & Gas Corp com_3 131 a 14 271 a 271 a	McLouth Steel Corp 2½ 28½ 30 % McNell Machine & Eng 32½ 35 ½ 35 ½ Meredith Publishing Co 5 29½ 31 ¾ Michigan Gas Utilities Co 5 19½ 21½ Michie-Goss-Dexter Inc 21¾ 23¼ Class A common 7½ 21¾ 23¼ Miles Laboratories Inc 2 29½ 32 Minneapolis Gas Co 1 26¼ 27¾ Miss Valley Barge Line Co 1 13¾ 14% Miss Valley Gas Co 1 13¼ 14%	Citizens & Southern National Bank (Savannah)
Danly Machine Specialties	Mississippi Valley Gas Co	(Paterson N J) 26 ½ 29 % New Eng Trust Co (Boston) 32 35 % County Trust Co (White 25 26 ¾ New York Trust Co (N Y) 25 78 ½ 82 82 82 82 82 82 82 82 82 82 82 82 82 8
Dictaphone Corp	Nicholson File Co	Fidelity Un Tf Co (Newark) 10 5812 6212 Fiduciary Trust Co (N Y) 10 30 34 56 Erist Bk Stk Corp (Minn) 10 30 32 56 Erist Camden Natl Bk & Tr Co (Camden N J) 64 2112 23 14 First National Bk (Atlanta) 10 313 32 34 56 Erist Natl Bank of Boston 12 12 65 65 68 68 68 68 68 First Natl Bank of Chicago 10 313 323 First Natl Bank of Dallas 10 31 32 34 56 Erist Natl Bank of Dallas 10 31 32 34 56 Erist Natl Bank of Dallas 10 31 32 34 56 Erist Natl Bank of Dallas 10 31 32 34 56 Erist Natl Bank of Dallas 10 31 32 34 56 Erist Natl Bank of Dallas 10 31 32 34 56 Erist Natl Bank of Dallas 10 31 32 34 56 Erist Natl Bank of Dallas 10 31 32 34 56 Erist Natl Bank of Dallas 10 31 34 34 56 Erist Natl Bank of Dallas 10 31 32 34 56 Erist Natl Bank of Dallas 10 31 34 34 56 Erist Natl Bank of Dallas 10 31 32 34 56 Erist Natl Bank of Dallas 10 31 32 34 56 Erist Natl Bank of Dallas 10 31 32 34 56 Erist Natl Bank of Dallas 10 31 32 34 56 Erist Natl Bank of Dallas 10 31 34 34 56 Erist Natl Bank of Dallas 10 31 32 34 56 Erist Natl Bank of Dallas 10 31 32 34 56 Erist Natl Bank of Dallas 10 31 32 34 56 Erist Natl Bank of Dallas 10 31 32 34 56 Erist Natl Bank of Dallas 10 31 32 34 56 Erist Natl Bank of Dallas 10 31 32 34 56 Erist Natl Bank of Dallas 10 31 32 34 56 Erist Natl Bank of Dallas 10 31 32 34 56 Erist Natl Bank of Dallas 10 31 32 34 56 Erist Natl Bank of Dallas 10 31 32 34 56 Erist Natl Bank of Dallas 10 31 32 34 56 Erist Natl Bank of Dallas 10 31 32 34 56 Erist Natl Bank of Dallas 10 31 32 34 56 Erist Natl Bank of Dallas 10 31 34 34 56 Erist Natl Bank of Dallas 10 31 32 34 56 Erist Natl Bank of Dallas 10 31 32 34 56 Erist Natl Bank of Dallas 10 31 32 34 56 Erist Natl Bank of Dallas 10 31 32 34 56 Erist Natl Bank of Dallas 10 31 34 34 56 Erist Natl Bank of Dallas 10 31 34 34 56 Erist Natl Bank of Dallas 10 31 34 34 56 Erist Natl Bank of Dallas 10 31 34 34 56 Erist Natl Bank of Dallas 10 31 34 34 56 Erist Natl Bank of Dallas 10 31 34 34 56 Erist Natl Bank of Dallas 10 31 34 34 56 Erist Natl Bank of Dallas 10 31 34 34 56 Erist Natl Bank of
Eastern Industries Inc 50c 19 203 Eastern Utilities Associates 10 32 ½ 34 5 Economics Laboratory Inc 1 13 ½ 44 3 Ell Paso Electric Co (Texas) 22 ½ 24 ½ Electrolux Corp 1 10 ½ 11 ½ Emhart Mfg Co 7½ 47½ 50% Empire State Oil Co 1 53 ½ 5% Equity Oil Co 10c 30 ½ 32 3	Oklahoma Miss River Prod_1c 57e 63e Old Ben Coal Corp 934 11 Opelika Manufacturing Corp 5 13ab 144c Otter Tail Power Co 5 28 304e Pabat Brewing Co 5 64e 43e Pacific Airmotive Corp 1 4 43e	First Natl Bank Trust Co of Paterson of Paterson First Natl Bk of St Louis 20 57½ First Natl City Bank (N Y) 20 585a 61½ First Pennsylvania Banking & Trust Co (Phila) 10 41½ First Westchester Natl Bank of New Rochelle 30½ Franklin Natl Bk (Franklin 30½ St Louis Union Trust Co 20 65 69½ Second Bank-State Street Trust (Boston, Mass) 20 63½ Second Natl Bk of Phila 10 26¾ Security First Natl Bank (Los Angeles) 12½ Security Natl Bk of Hunting- ton (N Y) 5 24¾ 26½ 26½
Fairmont Foods Co	Pacific Mercury Telev "A"90c	Square N Y 25% State Bank of Albany 10 10 10 10 10 10 10 1
Garlock Packing Co1 25½ 273 Gas Service Co10 23 24½ General Crude Oil Co2½ 22½ 25½ General Gas Corp2.50 438 47 Gen Telep (Calif) 5% pfd _20 19½ 21 Gen! Tele Co of the Southwest 5½% preferred20 19½ 213	Portland Gas & Coke Co19	Hudson Tr Co (Union City) 8 14 15% United States Trust Co— (Boston) 10 20¼ 22¼ Industrial Bk of Com (N Y) 10 32½ 36% United States Tr Co (N Y) 20 62 65 Industrial Natl Bank of Providence R L 38½ Valley Natl Bk (Phoenix Aris) 31½ 34½ For footnotes see preceding page

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

	NATIONAL LIST			HE-COUNTER SEC	URI	TIES			
Muto	ual Funds	Quoi	ations for Frid		Insu	rance	Companies		
Mutual Funds	Investment Co of America 1 Investment Trust of Boston 1 Istel Fund Inc 1 Jefferson Custodian Funds Inc. 1 Johnston (The) Mutual Fund. 1	3.56 7.80 8.78 27.01 4.34 a19.04	Ask 3.89 8.53 9.60 27.55 4.76	Actna Casualty & Surety10 Actna Insurance Co10 Actna Life10 Agricultural Insurance Co10 American Equitable Assur5 American Fidelity & Casualty 5 \$1.25 conv preferred5	54 1/2 182 26 1/2	58 191 287a 303a 197a 22	Jefferson Standard Life Ins10 Jersey Insurance Co of N Y10 Lawyers Title Ins Corp (Va) 5 Lawyers Mtge & Title Co65c Liberty Natl Life Ins (Eirm)2 Life Companies Inc	Bid 76 ¹ 2 29 14 ¹ 4 1 ¹ 2 28 ¹ 2 13 ¹ 2 99 ¹ 2	Ask 80° 4 32 ½ 15° 8 17° 8 30° 8 14 ½ 104
Axe-Houghton Fund "B" Inc. 5 6.91 7.51 Axe-Houghton Stock Fund Inc. 1 3.39 3.70 Axe-Science & Flect'nics Corp 10 9.32 10.13 Axe-Templeton Growth Fund 19.50 21.31 Blue Ridge Mutual Fund Inc. 1 10.28 11.17 Bond Inv Tr of America 18.95 20.38 Boston Fund Inc. 1 15.32 16.56 Broad Street Investment 20.05 21.68 Bullock Fund Ltd. 1 10.99 12.05	B-1 (Investment Bonds) 1 B-2 (Medium Grade Bonds) 1 B-3 (Low Priced Eonds) 1 B-4 (Discount Bonds) 1 K-1 (Income Pfd Stocks) 1 K-2 (Speculative Pfd Stks) 1 B-1 (High-Grade Com Stk) 1 S-2 (Income Com Stocks) 1	24.66 22.26 15.11 8.96 7.84 9.37 13.80 9.20 10.19	25.73 24.29 16.49 9.78 8.56 10.23 15.06 10.05 11.12	Amer Heritage Life Ins— (Jacksonville Fla) 1 American Home Assurance Co.5 Amer Ins Co (Newark N J) 2½ Amer Mercury (Wash D C) 1 American Re-insurance 5 American Surety Co 6.25 Bankers & Shippers 10 Bankers Nati Life Ins (N J) 10	678 30 24 134 281 ₂ 16 49	7 ³ a 30 ¹ 2 25 ¹ 2 2 ¹ 4 30 ⁷ a 17 ¹ 2	Lincoln National Life 10 Maryland Casualty 1 Massachusetts Bonding 5 Mass Indemnity & Life Ins Ex 33 ¹ / ₃ stock divid 6 Merchants Fire Assurance 5 Merchants & Manufacturers 4 Monumental Life Ins Co 5 Monumental Life Ins (Balty 10	32 ¹ / ₄ 31 ¹ / ₂ 45	34 ³ 8 33 ³ 4 50 ³ 8 53 ¹ 2 10 ¹ 2 45 ¹ 8 77 ³ 4
California Fund 186	S-4 (Low Priced Com Stks) 1 Kerstone Fund of Canada Ltd 1 Knickerbocker Fund1 Lexington Trust Fund25c Lexington Venture Fund1 Life Insurance Investors Inc1 Life Insurance Stk Fund Inc1	6.90 9.44 5.47 10.17 8.66 13.93 4.97 a39.85	7.53 10.22 6.00 11.12 9.47 15.23 5.41	Beneficial Stand Life Ins Co. 1 Boston Insurance Co		32 27 ¹ / ₄ 73 ³ / ₄ 245 115 77 ¹ / ₂ 51 ⁷ ₈	National Fire 10 National Union Fire 5 Nationwide Corp class A 5 New Amsterdam Casualty 2 New Hampshire Fire 10 New York Fire 5 North River 2.50 Northeastern 3.33½ Northern 12.50	1414	81 ² 4 36 ³ s 15 ¹ 4 43 ¹ 4 42 27 ¹ 4 36 ¹ s 8 ³ s 78 ³ 4
Christiana Securities com_100 12,100 12,700 Preferred	Managed Funds— Automobile shares—1e Electrical Equipment shares—1c Metal shares—1c Paper shares—1c Petroleum shares—1c Special Investment shares—1c Transport shares—1c Manhattan Bond Fund Ine_10c	4.50 1.96 3.11 2.39 3.22 2.49 2.20 2.25 6.27	4.96 2.16 3.43 2.64 3.55 2.75 2.43 2.48 6.87	Fire Assn of Philadelphia Name changed to Reliance Insurance Co	79 49 4	334 5812 2938 4058 8334	Northwestern National Life Insurance (Minn) 10 Pacific Insurance Co of N Y 10 Pacific Indemnity Co 10 Peerless Insurance Co 5 Phila Life Insurance Co 5 Phoenix 10 Providence-Washington 10	64 62 13 ³ 4	78 ³ 4 52 ¹ 2 57 ¹ 2 20 ¹ 2 68 ¹ 2 66 15 ¹ 8
Concord Fund Inc	Mutual Trust Shares	9.91 9.08 17.89 12.86 8.41 a12.20	9.82 19.34 13.90 9.24	General Reinsurance Corp	59 49 29 16 34 3 23 4	52½ 313 ₄ 173 ₄ 37½ 243 ₄	Reinsurance Corp (N Y)2 Reliance Ins Co10 Republic Insurance (Texas)10 Republic Natl Life Insurance2 Republic Paul Fire & Marine6.25 Seaboard Surety Co10 Security (New Haven)10 Springheld Fire & Marine10 Standard Accident10 Title Guar & Trust (N Y)8	11 38 14 42 35 47 61 22 44 44 14 173 4	12 4 41 8 46 8 38 4 50 8 65 12 24 8 46 8 47 12 19 3 8
Diversified Trustee Shares 2.50 15.12 17.15	Nation Wide Securities Co Inc.1 National Investors Corp	2.83 17.73 8.80 9.61 5.33 3.20 7.13 4.97	3.08 19.18 9.51 10.50 5.83 3.50 7.79 5.43	Hartford Steam Boiler Inspection and Insurance Co 10 Home 5 Insurance Co of North Amer_5		148 40 ³ a 100 ¹ 2	Travelers 5 U S Fidelity & Guaranty Co_10 U S Fire 3 U S Lile Insurance Co in the City of N Y 2 Westchester Fire 2	741 ₂ 601 ₂ 251 ₄ 271 ₂ 263 ₄	78 64 27 ¹ 4 29 ³ a 28 ⁷ 8
Fidelity Fund 16e 5 11.73 12.68 Fiduciary Mutual Inv Co Inc. 14.18 15.33 Finaucial Industrial Fund Inc. 10c 4.25 4.64 Florida Mutual Fund Inc. 10c 2.29 2.28 Founders Mutual Fund Inc. 7.11 7.73 Franklin Custodian Funds Inc. 8.43 9.26 Common slock series 1c 5.06 5.58 Fundamental Investors Inc. 2 13.62 14.93	Stock Series 1 Growth Stock Series 1	6.88 5.38 18.91 27.4 8.02	7.52 5.88 20.44 2914 8.77		Bid 100.2 100.3 100.12	t represen	rnment Agencies t one or more 32nds of a point Federal Land Bank Bonds— 37as Feb. 14, 1958 28as May 1, 1958 37as May 1, 1958 48as July 15, 1958 21as Nov. 1, 1958	100.4	100.4 100 100.10 100.26 99.18
Futures Inc	Peoples Securities Corp—Philadelphia Fund Inc——Philadelphia Fund Inc——1—Pioneer Fund Inc———1—Pioneer Fund Inc———1—Puritan Fund Inc———1—Putham (Geo) Fund——1—1—Science & Nuclear Funds——1—1—1—1—1—1—1—1—1—1—1—1—1—1—1—1—1—1—	11.20 7.53 19.42 12.67 27.88 5.56 11.05	12.27 8.22 19.61 13.77 28.16 6.01 12.01		100.6 100.1 100.3 100.6 100.10 100.26	100.3 100.6 100.9 100.14 100.30 100.24	45g8 Feb. 2, 1959 2 ¹ 48 May 1, 1959 2 ¹ 48 Feb. 1, 1960 2 ¹ 28 June 1, 1960 48 May 1, 1962 4 ⁵ 88 July 15, 1969 4 ¹ 28 Oct. 1, 1970-1967 3 ¹ 25 May 1, 1971 4 ¹ 48 Feb. 15, 1972-1967	101.20 98.28 98.4 98.20 1027 1083	101.28 99.4 98.12 98.28 103 ² n 109 ³ 4 107 ³ 4 107 ³ 4 99 ¹ 2 104 ³ 4 103
Chemical shares	Scudder Fund of Canada Inc. 1 Scudder, Stevens & Clark Fund Inc. 9 Scudder, Stevens & Clark Common Stock Fund. 1 Selected Amer Shares. 1.25 Shareholders Trust of Boston 1 Smith (Edson B) Fund. 1 Southwestern Investors Inc. 1	37 ¹ ₂ 32.30 220.27 7.38 9.40 12.06 10.87 10.76	7.98 10.27 13.22 11.88 11.78	4.708 Aug. 11, 1958 4.208 Oct. 10, 1958 3 ^a ₁₈ Aug. 23, 1960 w i 4 ^a ₂₈ June 10, 1565	100.30 100.28 100.16 10414	101.2 101 100.20 104°	Central Bank for Cooperatives— 4 has March 3, 1958——— 4 las March 3, 1958——— 4 las March 3, 1958 5 Sept. 2, 1958——— 5 Sept. 2, 1958————————————————————————————————————	100.1 100.3 100.17 101.4	100.5 100.7 100.21 101.10
Mining shares 1c 5.59 6.14 Petroleum shares 1e 9.84 10.78 Rallroad Bond shares 1e 2.12 2.34 RR equipment shares 1e 4.52 4.97 Rallroad stock shares 1e 7.16 7.85	State Street Investment Corp. • Stein Roe & Farnham Fund. 1 s Sterling Investment Fund Inc. 1	30 ¹ , 328.13 9.89	3234 10.46			t represen	debtedness & Note tone or more 32nds of a point		4.5
Eteel shares 1c 6.59 7.23 Tobacco shares 1c 4.98 5.47 Utilities 1c 9.01 9.87 Growth Industry Shares Inc. 1 13.03 13.42 Guardian Mutual Fund Inc. 1 14.96 15.42 Hamilton Funds Inc. 10c 3.87 4.23 Series H-C7 10c 3.83 4.23 Haydock Fund Inc. 1 a22.39 Income Foundation Fund Inc 10c 2.22 2.42	United Funds Inc— United Accumulated Fund—1 United Continental Fund—1 United Income Fund Shares—1 United Science Fund—1 United Funds Canada Ltd——1 Value Line Fund Inc——1 Value Line Income Fund Inc——1	9.24 6.13 8.51 9.17 13.02 5.19	11.01 8.11 10.04 6.70 9.25 10.02 14.15 5.67	Certificates of Indebtedness— 3% Feb. 14, 1958— 3% Feb. 15, 1958— 4s Aug. 1, 1958— 3% Dec. 1, 1958 Treasury Notes— 1% April 1, 1958— 2% June 15, 1958— 1% Oct. 1, 1958	100.5 100.7 100.23 101 99.24 100.2 99.10	100.7 100.9 100.25 101.2 99.30 100.4 99.16	Maturity— Treasury Notes—(Cont.)— 1½s April 1, 1960————————————————————————————————————	97.12 97 104.16 96.6 103.8 95.12	98.10 102.4 97.20 97.8 104.20 96.14 103.12 95.20
Income Fund of Boston Inc. 1 6.71 7.33 Incorporated Income Fund		4.51 2.22 6.58 7.48 11.77 11.01 4.57	4.93 2.43 7.19 8.17 12.84 11.90 4.94			99.9 99.4 98.24	48 Aug. 15, 1962 1 lus Oct. 1, 1962 3 a. Nov. 15, 1962 edit Bank Debenti	94.24	105.20 95 104.4
Berium Steel 5 ts 1969 71 73 ts 1969 76 78	Mueller Brass 35 85 1975 National Can 58 1976	Bid 106 ³ i 108 ⁵ i 79 90	Ask 1071/2 109 83 94	4.25% 7- 1-57 4-1-58 4.20% 8- 1-57 5- 1-58	100.2 100.5 100.8	Ask 100.2 100.5 100.9 100.12	Rate Dated Due 4.50% 9-3-57 6-2-58 48% 10-1-57 7-1-58 478% 11-1-57 8-1-58 418% 12-2-57 8-2-58 3.65% 1-2-56 10-1-58	Bid 100.16 100.22 100.31 100.22 100.16	Ask 100,20 100,26 101,3 100,26 100,19
Chesapease & Potomac Telephone 445s	N Span Uranium 534s ww. 1963 Ohio Power 47as 1987 Pacific Petroleum 55 1977 Penn Power 55 1987 Pub Service El & Gas 47as 1987 Quebec Natural Gas Units 1987 Sheraton Co of Am 434s 1967 Southwest Bell Telep 434s 1992	99 106 1, 121 106 109 134 108 3, 80 108 5, 114	100 106 ° 1 123 107 109 ° 1 135 ° 2 109 ° 1 115	January 23, 1958 January 30 1958 February 6, 1958 February 13, 1958	Dollar Bid 99.975 99.929 99.880 99.833 99.778	Value Ask 99.980 99.936 99.889 99.847 99.789	March 20, 1958 March 24, 1958 March 27, 1958 March 27, 1958 April 3, 1958 April 10, 1958	Dellar Bid 99.577 99.552 99.527 99.477 99.427	Value Ask 99.587 99.570 99.538 99.489 99.440
Ferro Corp 3%s 1975 73 76 Fruehauf Trailer 4s 1976 64½ 66½ 3%s 1975 63 Gen'l Portland Cement 5s.1977 112 Gen'l Tire & Rubber 6s ww 1982 117 Hitton Hotels 4½s 1970 70 Home Oil 5s 1071 119 122 - "wr 4¾4 1087 107½ 108 Laminetin (M) & Sons 1981 66½ 68	Textron Amer 5s 1971 Trans-Canada Pipe Line Units Trans Gas Pipe Line 6 as 1973 Underwood Corp 5 2s 1971 U S Industries 4 2s 1970 Universal Match 5s 1976 Virginia Electric 4 2s 1987 Washington Water Power 4 2s 1988 4 2 1983	114 67 132 104 ¹ 2 78 ¹ 2 73 88 105 ⁵ 8 101 ⁷ 8 101 ⁷ 8	115 68 ½ 134 105 ¼ 80 ½ 90 106 102 ¼ 102 ¼	February 27, 1958. March 6, 1958. March 13, 1958. FOOTNOTE *No par value	99.728 99.678 99.627 ES FOI	99.738 99.688 99.639	April 15, 1958	99.391	99.410 99.386

CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Jan. 18, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 0.6% above those for the corresponding week last year. Our preliminary totals stand at \$24,418,773,451 against \$24,269,033,434 for the same week in 1957. At this center there is a gain for the week ended Friday of 9.8%. Our comparative summary for the week follows:

CLEARINGS-RETURNS BY TELEGRAPH

Week Ending Jan. 18-	1958	1957	9
New York	\$13,069,479,593	\$11.907.041.169	+ 9.8
Chicago	1,264,356,418	1,275,905,230	- 0.9
Philadelphia	1,051,000,000	1,368,000,000	-23.2
Boston	693,054,312	744,086,495	- 6.8
Kansas City	458,574,005	454,792,300	+ 0.8
St. Louis	393,700,000	419,400,000	- 6.1
San Francisco	680,711,000	706,579,796	- 3.7
Pittsburgh	468,664,359	531,723,896	-11.9
Cleveland	524,606,894	626,004,162	6.9
Baltimore	°355,000,000	376,050,897	- 5.6
Ten cities five days	\$19,029,146,581	\$18,409,583,945	+ 3.4
Other cities five days	4,491,355,725	4,882,874,575	- 8.0
Total all cities, five days		\$23,292,458,520	+ 1.0
All cities one day	898,271,145	976,574,914	- 8.0
Total all cities for week	\$24,418,773,451	\$24,269,033,434	- 0.6
*Estimated.			

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous - the week ended Jan. 11. For that week there was an increase of 2.6%, the aggregate of clearings for the whole country having amounted to \$22,516,368,431 against \$21,954,394,-976 in the same week in 1956. Outside of this city there was a decrease of 3.0%, the bank clearings at this center having registered a gain of 8.6%. We group the cities

according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals show an improvement of 7.8% and in the Boston Reserve District of 1.2%, but in the Philadelphia Reserve District the totals record a decline of 18.4%. In the Cleveland Reserve District the totals are larger by 0.1%, in the Richmond Reserve District by 5.4% and in the Atlanta Reserve District by 8.1%. The Chicago Reserve District has to its credit a gain of 2.8%, the St. Louis Reserve District of 0.6% and the Minneapolis Reserve District of 1.5%. The Dallas Reserve District suffers a decrease of 1.5%. The Dallas Reserve District suffers a decrease of 58.2%, but the Kansas City Reserve District enjoys an increase of 6.0% and the San Francisco Reserve District enfoys are the san Francisco Reserve District of 1.7% trict of 1.7%

Week Ended Jan. 11— Federal Reserve Districts 12 cities 2nd New York 10 " 3rd Philadelphia 11 " 4th Cleveland 7 "	1958 626,354,079 11,835,296,802 1,055,644,606	BANK GLEARINGS 1957 9 816,747,088 10,975,314,062 1,294,196,385	Inc. or Dec. % + 1.2 + 7.8 -18.4	1956 8 836,701,697 10,763,234,056 1,263,347,920	1955 \$ 769,703,902 10,439,147,912 1,210,422,651 1,167,399,727
Sth Richmond 6 6 6 6 6 6 6 6 6	1,379,850,965 793,531,380 1,425,149,746 1,580,365,673 721,428,202 630,721,439 719,230,925 243,631,552 1,395,163,062	1,378,267,547 753,016,606 1,317,813,399 1,536,901,776 717,020,859 621,131,471 678,498,270 582,728,177 1,282,759,336	+ 0.1 + 5.4 + 8.1 + 2.8 + 0.6 + 1.5 + 6.0 58.2 + 1.7	1,336,860,625 708,622,239 1,211,134,006 1,515,431,486 699,281,042 586,238,903 651,943,966 504,036,129 1,238,475,851	1,035,895,124 1,035,800,139 1,396,478,576 730,350,775 525,643,942 645,464,206 486,250,217 1,088,555,399
Total109 cities Outside New York City	22,516,368,431 11,125,960,250	21,954,394,976 11,466,260,858	+ 2.6 3.0	21,314,307,920, 10,987,631,124	20,160,979,065 10,137,150,075

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. Results for December and the 12 months of 1957 and 1956 follow:

Description-	-Month o	f December-	Twelve Months			
	1957	1956	1957	1956		
Number of shrs. Bonds—	54,4 68,183	46,422,064	559,946,890	556,284,172		
Railroad & misc.	\$114,050,100	\$120,353,000	\$1,031,067,500	\$1.012.702.200		
Internat'l Bank	2.000					
Foreign Govt		4.524.600	50,337.130	55,763,650		
U. S. Govt.		103,000	75.000	353,000		
Total bonds	\$119,124,900	\$124,984,600	\$1,081,596,630	\$1.068.933.850		

The volume of transactions in share properties on the New York Stock Exchange for the full calendar year of 1954 to 1957 is indicated in the following: Number of Shares-1956 1955

1957

	4.57.57.6	2.27-313	1900	1904
January	48,160,955	47,197,100	74,645,958	33,274,561
February	37,575,141	46,400,622	60,815,145	33,294,760
March	35,651,568	60,362,702	66,864,624	44,132,383
1st Quarter	121,387,664	153,960,424	202,325,727	110:801.704
April	48,309,665	54.106,201	53,787,684	43.867.215
May	52,558,561	53,229,949	45,427,055	41,912,744
June	44,478,864	37,201,113	58.147,690	42,224,938
2nd Quarter	145,347,090	144,537,263	157.362,429	128.004.897
Six months	266,734,754	298,497,687	359,688,156	238.806.601
July	48,262,270	45,712,805	48,459,198	51,853,897
August	41,409,195	44,532,173	41.805.814	56,928,134
September	36,872,530	37,227,197	60,100,410	41,231,548
3rd Quarter	126,543,995	127,472,175	150.365,422	150,013,579
Nine months	393,278,749	425.969.862	510.053,578	388,820,180
October	63,983.390	40,342,215	42,177,980	44.169.009
November	48,216,568	43,550,031	46,379,810	63,929,582
E cember	54,468,183	46,422,064	50.990.923	76,455,851
4th Quarter	166,668,141	130.314.310	139.548.713	184,554,442
Full Year	559,946,890	556.284,172	649,602,291	573,374,622
rmi.			**	

The course of bank clearings for leading cities for the month of December and the 12 months ended Dec. 31 in each of the last four years is shown belo

BAN						s in Di			
(800,000		Month o					to Dec. 31		
Omitted						1956			
New York	56.830	51 523	50,786	52.928	1957 581,349	559.156	530 883	522 020	
Philadelphia Chlcaga Detroit Boston	4.612	5.507	5.229	5.541	57.659	64.714	59.954	57 147	
Chicago	5,145	4,932	4.698	4.643	59.053	57.473	52.818	48.528	
Detroit	3.161	3,281	3,192	3,608	38.786	38.388	36.364	31.393	
Boston	3,073	2,991	2.849	2,917	35.886	35,181	32,472	30.851	
San Fran.	3,070	2,950	2,813	2,720	34.871	33.794	31.492	28,019	
Cleveland	2,637	2,553	2,465	2.250	30.329	29,267		23,296	
Dallas	2.065	1,954	1.924	1.801	23,675	22,672		19,353	
Pittsburgh		2,069				23,631			
Kansas City	1.909	1.805	1 216	1 773	21.212	20,713			
St. Louis	1,694	1,653	-1,639	1.657	18,985	19,222	18 481	17.450	
Minneapolis.	1.791	1,680	1.573	1,572	20.869	19,727	18,496	17,436	
Houston	1.739	1,787	1,713	1,617	20,876	20.724	19,199		
Atlanta		1,698		1,588	20.566	- 19,622	18,597		
Ealtimore	1,610	1,559	1,522	1,571	18,902	18,309	17.071	, 15,521	
Cincinnati.	1,310	1,301	1,225	1,219	14,861	14,668	13,589	12,613	
Richmond	926	909 923 905	866	342	10,667	10,193 10,158 10,347 9,830 11,356	9,732	9,143	
Louisville	930	923	933	913	10,144	10,158	9,637	8,729	
New Orleans	932	905	811	797	10,925	10,347	9,355	8,679	
Scattle	876	824	791	775	10,477	9,830	9,402	8,521	
Jacksonville	1,095	1,036	892	797	12,481	11,356	9,651	8,366	
Portland	841	830	798	746	10,018	9,984	9,277	8,208	
Birmingham	931	921	982		11,200		9,460	7,953	
Omawa	931 729	677	643	705			7,722	7,935	
Denver	940	818		725	10,344	9,429	8,502	7,607	
St. Paul	736		617	598	7,893	7,456	6,997	6,421	
Memphis	656	612	646	600				6.288	
Buffalo	638	616	2.10	332	7,378	7,142	6,648	6,028	
Washington.						6.761			
Milwaukee	631		545			6,823			
Nashville	596	554	525	619	6,574	6,414	5,864	5.609	
Tot, 31 cities	106,752	100,684	97,821	99,076	1.160.257	1.128,303	1.060.285	1.016.090	
Other cities	8,696		7,916						
Total All	115,448	108,959	165,737	106,632	1,258,056	1,221,758	1,147,518	1,094,144	
Outside NYC	58,618	57,436	54,950	53,704	676,706	662,601	616,635	562,115	

We also furnish today, a summary of the clearings for the month of December. For that month there was an increase for the entire body of clearing houses of 6.0%, the 1957 aggregate of clearings having been \$115,448,919,-219 and the 1956 aggregate \$108,959,586,176. In the New York Reserve District the totals record a gain of 10.0% and in the Boston Reserve District of 4.1%, but in the Philadelphia Reserve District the totals register a loss of 15.1%. In the Cleveland Reserve District the totals

show an improvement of 3.2%, in the Richmond Reserve District of 3.6% and in the Atlanta Reserve District of 6.1%. The Chicago Reserve District has managed to enlarge its totals by 2.3%, the St. Louis Reserve District by 2.5% and the Minneapolis Reserve District by 8.8%. In the Kansas City Reserve District there is an increase of 7.9%, in the Dallas Reserve District of 2.3% and in the San Francisco Reserve District of 3.7%.

Month of December— Federal Reserve Districts	1957	1956 \$	Inc. or Dec. %	1955 \$	1954
1st Boston 14 cities 2nd New York 11 " 3rd Philadelphia 15 " 4th Cleveland 17 " 5th Richmond 8 " 6th Atlanta 16 " 7th Chicago 31 " 8th St. Louis 7 " 9th Minneapolis 16 " 10th Kansas City 14 " 11th Dallas 11 " 12th San Francisco 19 "	3,823,877,683 58,822,917,873 4,985,035,309 6,951,560,928 3,405,578,716 5,985,344,911 10,448,536,049 3,320,037,486 2,842,027,746 4,231,943,075 4,477,906,872 6,154,152,571	3,672,225,192 53,453,902,874 5,869,585,186 6,734,565,158 3,288,560,726 5,640,358,720 10,215,137,185 3,237,887,064 2,611,794,868 3,922,775,138 4,378,682,978 5,934,111,087	+ 4.1 + 10.0 -15.1 + 3.2 + 3.6 + 6.1 + 2.3 + 2.5 + 8.8 + 7.9 + 2.3 + 3.7	3,497,363,916 52,617,574,454 5,589,811,253 6,394,719,452 3,188,143,871 5,352,448,197 9,789,869,807 3,254,075,748 2,468,895,206 3,680,196,047 4,232,828,790 5,671,255,576	3,531,971,638 54,764,349,027 5,886,184,446 5,986,964,170 3,171,149,545 4,994,575,416 9,476,505,994 3,205,717,069 2,445,803,662 3,751,868,239 3,998,894,773 5,418,746,068
Total179 cities	115,448,919,219	108,959,586,176	+ 6.0	105,737,182,317	106,632,726,047
Outside New York City	58,618,314,603	57,436,353,488	+ 2.1	54,950,657,357	53,704,254,019

We append another table showing clearings by Federal Reserve Districts in the 12 months for four years:

Federal Reserve Districts	Twelve Months 1957	Twelve Months 1956	Inc. or Dec. %	1955	1954 \$
1st Boston 14 cities 2nd New York 11 " 3rd Philadelphia 15 " 4th Cleveland 17 " 5th Richmond 8 " 6tir Atlanta 16 " 7th Chicago 31 " 8th St. Louls 7 " 9th Minneapolis 16 " 10th Kansas City 14 " 11th Dallas 11 " 12th San Francisco 19 "	44,224,872,307 604,677,189,823 61,844,239,616 79,388,928,669 39,422,998,130 67,770,106,061 121,790,927,464 36,707,822,215 32,279,889,860 47,055,787,016 51,938,673,887 70,954,897,693	43,039,152,825 581,730,447,029 68,796,234,273 76,494,971,858 37,804,915,365 63,675,534,730 118,972,130,329 36,904,545,583 30,500,410,991 45,063,644,230 50,562,100,814 68,214,521,660	+ 2.8 + 3.9 -10.1 + 3.8 + 4.3 + 6.4 + 2.4 - 0.5 + 5.8 + 4.4 + 2.7 + 4.0	39,595,588,232 552,134,302,863 63,786,743,293 69,407,860,786 35,639,195,584 58,092,395,001 110,715,880,693 36,159,338,547 28,641,925,170 42,982,373,231 47,528,106,001 63,834,844,360	37,341,631,758, 551,603,024,609, 60,595,324,022, 62,442,720,860, 32,672,497,344, 51,642,093,232, 99,328,883,875, 32,826,422,680, 26,731,662,669, 40,303,921,737, 42,151,756,149, 56,504,984,645
Total179 cities	1,258,056,332,741	1,221,758,609,687	+ 3.0	1,147,518,553,161	1,094,144,923,580
Outside New York City	676,706,577,027	662,601,906,474	+ 2.1	616,635,055,079	562,115,452,444

The following compilation covers the clearings by months since January 1, 1957 and 1956:

3			MONTHLY CL	EARINGS			
7	Month	1957 Clearin	gs, Total All	Inc. or	Clearings O	utside New York————————————————————————————————————	Inc. on Dec. %
7	Months— January February March	\$ 112,110,038,722 94,683,600,084 107,178,569,182	\$ 104,335,765,867 89,727,491,824 103,360,256,939	Pec. \$\frac{4}{7.5} + 5.5 + 3.7	60,699,097,064 51,111,477,041 55,909,469,276	56,540,430,010 50,177,880,414 54,193,700,886	+ 7.3 + 1.9 + 3.2
3	Total 1st Quarter April May	313,972,207,988 105,235,792,137 106,860,942,317 100,037,883,165	297,423,514,630 98,634,250,074 104,759,435,228 104,043,362,750	+ 5.6 + 6.7 + 2.0 - 3.9	167,720,043,381 57,200,234,767 57,738,066,919 53,909,612,708	160,918,020,310 53,601,041,182 55,875,127,822 55,056,885,269	+ 4.2 + 6.7 + 3.3 - 2.1
ķ	Total 2nd Quarter	312.134.617.619	307,437,048,052	+ 1.5	168,847,914,394	164,533,084,273	+ 2.6
	Total 6 Months	626,106,825,607	604,860,562,682	+ 3.5	336,567,957,775	325,451,074,583	+ 3.4.
	July- August September	107,625,311,293 100,178,972,069 99,492,006,310	102,419,640,344 101,340,924,403 92,727,535,726	+5.1 -1.1 $+7.3$	58,674,409,380 55,749,284,784 54,743,267,950	56,078,167,014 55,899,363,781 50,895,436,675	+4.6 -0.3 $+7.6$
	Total 3rd Quarter	307,296,289,672	296,488,100,473	+ 3.6	169,166,962,114	162,872,987,470	+ 3.9
	Total 9 Months	933,403,115,279 110,394,743,773 98,809,554,470 115,448,919,219	901,348,663,155 109,335,718,584 102,114,641,772 108,959,586,176	+ 3.6 + 1.0 - 3.2 + 6.0	505,734,919,889 59,016,149,565 53,337,192,970 58,618,314,603	488,324,062,053 60,625,140,364 56,216,350,569 57,436,353,488	+ 3.6 - 2.7 - 5.1 + 2.1
4 5 -	Total 4th Quarter Total 12 Months	324,653,217,462 1,258,056,332,741	320,409,946,532 1,221,758,609,687	+ 1.3 + 3.0	170,971,657,138 676,706,577,027	174,277,844,421 662,601,906,474	- 1.9 + 2.1

We now add our detailed statement showing the figures for each city for the month of December and since Jan. 1 for 2 years and for the week ended Jan. 11 for 4 years:

First Federal Reserve District—	Boston-							787	ek Ended Jan	nuary 11-	
and the second s	Mor	ath of December-	-	Js	n. 1 to Dec. 31				Inc. or	1956.	1955
Clearings at-	1957	1956	Inc. or Dec. %	1957	1956	Inc. or Dec. %	1958 \$	1957	Dec. %	\$ 2.943,782	2,607,614
Maine-Bangor	12,187,467	12,795,315	- 4.8	148,670,343	148,398,607	+ 0.2	2,790,183	2,786,994	+ 0.1 - 6.9	8,304,627	6,798,776
Portland	36,013,361	32,379,542	+11.2	386,618,303	381,349,437	+ 1.4	7,647,072	8,209,625 666,364,310	+ 0.9	655,026,428	634,790,201
Massachusetts-Boston	3.073,371,700	2,991,612,674	- 2.7	35,886,428,028	35,181,008,193	+ 2.0	672,089,349	3,814,377	- 9.4	4,123,047	3,566,314
Fall River	15,573,358	16,375,237	- 4.9	183,881,297	188,525,060	2.5	3,453,999				
Holyoke	9,320,564	8,872,415	+ 5.1	101,788,408	96,279,00 8	+ 5.7	1,794,600	1,456,613	+23.2	1,571,256	1,701,148
Lowell	7,362,559	7,545,790	+ 4.2	36,323,606	86,215,529	+ 0.1	3,856,785	1,645,354	+134.4	3,830,574	4,134,655
New Bedford	14,975,805	16,208,448	- 7.6	199,569,459	189,708,018	+ 0.5	16,662,785	15,263,036	+ 9.2	14,639,155	13,851,861
Springfield	75,201,555	67,271,462	+11.8	797,567,951 633,174,079	784,370,107 576,595,053	+ 9.8	12,357,257	12,353,112	+ 0.1	11,605,010	36.080.372
Connecticut—Hartford	55,465,594 220,803,664	50,175,239 176,707,521	+ 10.5 + 12.5	2.319.097.847	2.087,261,469	+11.1	43,892,573	42,490,868	+ 3.3	40,110,260	21.244.110
New Haven	97.788,222	107,620,580	- 9.1	1.235.861.187	1,253,434,376	1.4	23,301,177	25,753,074	9.5	28,223,973	
Waterbury	28.077.100	27,571,000	+ 1.8	331.063.300	326,618,700	+ 1.4	-			63.552.800	32.188.300
Rhode Island-Providence	162,115,400	143,648,700	+12.9	1.770.161.800	1.596,960,000	+10.8	35,332,900	33,922,500	+ 4.2	2,770,785	2,729,162
New Hampshire-Manchester	15.121.334	13,441,269	+12.5	153,666,699	142,429,268	+ 7.9	3,175,393	2,687,225	+ 18.2	2,770,700	
Editor and and a second and a second		-	2					010 747 000	+ 1.2	836,701,697	769,703,902
Total (14 cities)	3,823,877,683	3,672,225,192	+ 4.1	44,224,872,307	43,039,152,825	+ 2.8	826,354,079	816,747,088	4 1.2	830,104,004	

		nth of December—	Inc. or	J	an. 1 to Dec. 31————————————————————————————————————	Inc. or	1958	We	ek Ended Ja	nuary 11	1955
Second Federal Reserve District New York—Albany Binghamton Buffalo Rimira Jamestown New York Rochester Syracuse Utica Connecticut—Stamford New Jersey—Newark Northern New Jersey Total (11 cities)	1957 8 -New York— 185,096,155 (a) 638,338,831 12,697,777 14,018,973 56,830,604,616 185,803,978 112,278,218 25,791,130 116,939,895 330,776,235 370,570,065 	151,579,322 (a) 616,700,838 12,467,735 14,777,550 51,523,232,688 174,003,185 101,054,643 23,116,037 115,160,251 348,222,658 373,587,927	+ 22.1 + 3.5 + 1.8 - 5.1 + 10.3 + 6.8 + 11.1 + 11.6 + 1.5 - 5.0 - 0.8 + 10.0	2,331,787,676 (a) 7,378,962,482 146,844,550 172,861,216 581,349,755,714 2,120,837,281 1,355,241,842 294,899,678 1,405,192,213 3,821,035,356 4,301,771,815	2,264,984,514 (1) (1) (1) (1) (2) (2) (3) (4) (1) (4) (2) (4) (5) (6) (8) (6) (8) (8) (8) (8) (8) (8) (8) (8) (8) (8	Dec. 6 + 2.9 + 3.3 - 2.5 + 1.8 + 4.0 + 5.4 + 11.1 + 8.7 + 0.9 + 1.1 + 3.1 + 3.9	\$ 48,059,430 (a) 137,584,595 2,808,684 3,186,471 11,390,408,181 41,236,978 26,094,522 31,705,108 75,803,581 77,609,252 11,835,296,802	\$ 80,714,959 (a) 136,732,625 2,777,015 3,336,736 10,488,134,118 42,120,857 26,881,794 29,536,997 77,846,223 87,232,738 10,975,314,062	-39.5	\$ 52,571,762 (a.) 123,927,804 (4,08,553 3,586,705 10,326,676,796 (40,103,835 23,465,428 27,382,208 76,428,185 85,082,780 10,763,234,056	\$ 49,189,242 6,011,419 122,367,337 2,849,917 2,819,723 10,023,828,990 35,107,071 21,020,402 26,175,676 73,732,676 76,045,287
Third Federal Reserve District— Fennsylvania—Altoona Bethlehem Chester Harrisburg Lancaster Lebanon Philadelphia Reading Scranton Wilke-Barre York Du Bois Haselton Delawsre—Wilmington New Jersey—Trenton Total (15 cities)	7,586,191 10,137,800 9,296,964 40,073,229 19,743,096 7,505,342 4,612,000,000 18,074,144 31,772,177 17,757,254 33,319,662 1,647,763 6,382,512 90,650,352 79,086,823	9,129,582 9,928,458 9,022,118 37,711,766 19,437,859 6,985,349 5,507,000,000 17,724,498 29,276,523 19,276,721 30,535,540 1,709,625 5,489,459 85,629,252 80,728,536	-16.9 + 2.1 + 3.0 + 6.3 + 1.6 + 7.4 -16.3 + 2.6 + 8.5 - 7.9 + 9.1 - 3.6 + 16.3 + 5.9 - 2.0	99,914,814 112,436,559 108,993,111 457,837,629 223,738,264 81,758,852 57,659,000,000 208,69G,493 363,075,097 208,567,853 366,772,294 24,221,514 73,678,215 917,557,716 932,841,295	94,866,302 104,240,586 98,123,380 451,588,671 232,912,545 75,751,834 64,714,000,000 214,574,394 354,237,024 196,899,363 368,270,630 20,971,806 72,515,974 911,245,205 886,036,559	+ 5.3 + 7.9 + 10.1 + 1.4 + 7.9 - 10.9 - 2.7 + 2.5 + 5.9 - 0.4 + 20.3 + 1.6 + 0.7 + 5.3	1,975,022 2,285,330 2,020,073 4,369,911 981,000,000 3,974,574 7,610,192 3,828,524 7,046,965 21,233,564 20,300,421	1,959,113 2,106,518 1,963,738 4,410,777 1.226,000,000 4,316,936 7,411,665 4,241,743 7,074,646 19,212,406 15,499,843 1,294,196,385	+ 0.8 + 8:5 + 2.9 - 0.9 - 20.0 - 7.9 + 2.7 - 9.7 - 0.4 - 10.5 + 31.0	2,100,420 2,343,550 1,928,335 4,368,111 1,199,000,000 4,249,800 7,370,919 3,860,248 7,673,867 17,981,481 12,491,169	2,253,222 1,598,929 1,901,708 5,329,622 1,147,000,000 4,578,366 6,813,792 4,292,666 8,210,189 15,489,660 13,054,502
Fourth Federal Reserve District— Ohio—Canton Cincinnati Cleveland Columbus Hamilton Lorain Mansfield Youngstown Newark Toledo Pennsylvania—Beaver County Greensburg Pittsburgh Erie Oil City Kentucky—Lexington West Virginia—Wheeling Total (17 citles)	52,126,792 1,310,284,516 2,637,166,455 278,632,000 21,132,363 8,054,032 53,526,742 64,706,117 47,523,769 171,064,651 4,460,210 4,184,742 2,148,159,523 38,133,082 25,418,800 65,932,362 21,054,772	48,605,906 1,301,023,820 2,553,614,104 255,028,900 17,690,095 8,190,746 56,272,630 62,278,861 41,725,685 164,050,051 5,002,095 3,023,476 2,069,487,274 38,134,636 29,387,668 59,574,677 21,474,534	$\begin{array}{c} + 7.2 \\ + 0.7 \\ + 3.3 \\ + 9.3 \\ + 19.5 \\ - 1.7 \\ - 4.9 \\ + 3.9 \\ + 13.9 \\ + 4.3 \\ - 10.8 \\ + 38.4 \\ + 3.8 \\ - 0.1 \\ - 13.5 \\ + 10.7 \\ - 2.0 \\ + 3.2 \end{array}$	644,122,185 14,861,656,356 30,329,426,259 3,027,046,400 199,886,622 96,982,898 612,286,431 752,340,888 58,771,118 1,910,985,665 54,322,173 39,334,597 24,966,937,384 460,810,384 310,033,152 364,446,037 249,540,120	613,246,921 14,668,959,434 29,267,099,775 2,859,094,000 194,141,686 95,756,095 639,079,220 708,617,138 474,365,586 1,909,961,807 54,275,517 36,262,592 23,631,698,572 454,302,358 306,162,928 351,267,374 230,730,855	+ 5.0 + 1.3 + 3.6 + 5.9 + 3.0 + 1.3 - 4.2 + 6.2 + 7.3 + 0.1 + 0.1 + 8.5 + 5.7 + 1.4 + 1.3 + 3.8 + 3.8	12,369,432 291,185,174 551,070,288 56,628,400 12,213,022 13,770,380 442,674,269	11,931,412 294,429,079 556,511,892 55,945,500 14,427,266 13,369,151 341,653,247	+ 3.2 - 1.1 - 1.0 + 1.2 	12,534,287 287,562,092 520,362,140 57,889,600 8,742,558 13,531,762 435,738,186	11,331,228 250,420,319 475,244,814 49,086,600 10,300,244 11,859,711 359,156,801
Fifth Federal Reserve District—Riwest Virginia—Huntington Virginia—Norfolk Richmond Bouth Carolina—Charleston Columbia Maryland—Baltimore Frederick District of Columbia—Washington Total (8 cities)	21,553,215 111,653,000 926,383,598 34,912,022 64,874,844 1,610,003,434 7,174,480 629,024,123	20,777.724 106,106,000 909,306,450 34,249,518 66,739,642 1,559,002,696 586,746,072 3,288,560,726	+ 3.7 + 5.2 + 1.9 - 1.9 - 2.8 + 3.3 + 27.4 + 7.2 + 3.6	244,079,652 1,196,353,422 10,667,435,601 410,335,786 776,304,018 18,902,752,303 76,508,030 7,149,229,318 39,422,998,130	226,860,580 1,125,417,000 10,193,867,268 405,315,888 711,823,078 18,309,877,573 70,069,824 6,761,684,154 37,804,915,365	+ 7.6 + 6.3 + 4.6 + 1.2 + 9.1 + 3.2 + 5.7 + 4.3	5,512,763 24,678,361 223,801,947 8,191,686 377,617,732 153,728,871 793,531,380	5,810,138 22,613,978 202,668,025 8,684,316 370,646,966 142,593,183 753,016,606	- 5.1 + 9.1 + 10.4 - 5.7 + 1.9 + 7.8 + 5.4	4,525,595 22,971,000 186,806,235 8,611,780 351,864,086 134,743,543 708,622,239	4,509,637 20,529,000 169,455,280 7,208,867 334,805,711 129,253,124 665,761,619
Sixth Federal Reserve District—A Tennessee—Knoxville Nashville Georgia—Atlanta Augusta Columbus Macon Forida—Jacksonville Tampa Alabama—Birmingham Mobile Montgomery Fississippi—Hattiesburg Jackson Meridian Vicksburg Fouisiana—New Orleans Total (16 cities)	146,139,541 590,917,194 1,878,300,000 28,893,448 27,973,539 27,360,790 1,095,098,388 111,253,955 931,485,120 77,722,099 30,737,336 31,117,000 62,853,069 9,794,781 3,448,816 932,249,925	147,482,774 554,948,420 1,698,300,000 31,220,566 27,903,703 28,762,102 1,036,100,265 94,138,946 921,593,887 68,045,987 28,239,253 28,546,000 57,678,561 9,091,430 3,023,582 905,286,244	$\begin{array}{c} -0.9 \\ +6.5 \\ +6.0 \\ -7.5 \\ +0.3 \\ -4.9 \\ +5.7 \\ +18.2 \\ +1.1 \\ +14.2 \\ +8.8 \\ +9.0 \\ +9.0 \\ +7.7 \\ +14.1 \\ +3.0 \\ +6.1 \end{array}$	1,570,545,282 6,574,604,653 20,556,100,000 349,672,460 312,038,867 339,523,557 12,481,211,955 1,100,391,718 11,200,992,047 804,337,699 347,928,571 363,303,000 691,137,019 115,344,145 37,425,534 10,925,549,559 67,770,106,061	1,519,877,087 6,414,992,725 19,622,300,000 355,937,472 320,444,678 342,434,290 11,350,052,944 948,915,955 10,267,571,545 731,692,952 313,514,698 334,647,000 659,146,400 106,366,929 35,001,622 10,347,638,433	$\begin{array}{c} + \ 3.3 \\ + \ 2.5 \\ + \ 4.8 \\ - \ 1.8 \\ - \ 2.6 \\ - \ 0.9 \\ + \ 10.6 \\ + \ 16.0 \\ + \ 9.1 \\ + \ 9.9 \\ + \ 9.2 \\ + \ 8.6 \\ + \ 4.9 \\ + \ 6.9 \\ + \ 5.6 \\ + \ 6.4 \\ \end{array}$	32,214,913 125,960,950 443,500,000 6,826,472 6,191,482 239,215,234 269,035,968 18,821,291 811,896 232,571,540	33,106,499 122,556,141 390,400,000 8,420,739 7,428,760 279,921,039 241,704,619 16,193,334 825,708 217,256,560	- 2.7 + 2.8 + 13.6 - 18.9 - 17.4 + 3.3 + 11.3 + 16.2 + 7.1 + 8.1	30,944,012 118,758,321 308,800,000 7,051,554 7,912,917 255,995,394 212,676,812 17,196,635 866,113 190,932,248	33,329,351 107,696,052 335,800,000 7,147,919 7,166,318 198,005,427 169,389,730 11,476,974 709,960 165,079,408
Seventh Federal Reserve District Alchigan—Ann Arbor Detroit Fiint Grand Rapids Jackson Lansing Muskegon Bay City Indiana—Fort Wayne Gary Indianapolis South Bend Terre Haute. Wisconsin—Madison Milwaukce Oshkosh Sheboygan Watertown Manitowoc Sowa—Gedar Rapids Des Moines Eioux City Ames Eioux City Ames Bloomington Chicago Decatur Peoria Rockford Springfield Sterling Total (31 citles)	-Chicags 15,912,831 3,161,603,000 40,935,404 91,747,554 18,130,515 48,732,258 20,316,590 13,249,761 53,920,722 116,811,087 400,769,493 49,535,134 21,351,236 41,250,828 631,708,858 7,507,216 11,179,062 1,992,253 4,865,264 30,459,555 238,637,459 71,417,799 3,680,744 13,736,513 7,671,715 5,145,292,673 29,511,531 75,024,222 47,986,694 30,323,853 3,272,225	13,464,806 3,281,524,000 47,243,093 92,572,668 18,554,504 51,996,845 20,692,040 13,183,073 50,845,120 116,751,351 357,315,696 50,006,424 20,040,523 36,232,256 581,259,101 6,629,147 13,145,528 1,805,162 3,830,967 29,129,860 196,733,911 66,322,587 3,823,027 13,824,248 8,580,440 4,932,790,877 31,683,297 68,876,783 53,136,333 29,805,585 3,337,933	+ 18.2 - 3.7 - 13.4 - 0.8 - 2.3 - 6.3 - 1.6 + 0.5 + 6.0 + 0.1 + 12.2 - 0.9 + 6.5 + 13.9 + 8.7 + 13.2 + 27.0 + 4.6 + 21.3 + 7.7 - 3.7 - 0.6 - 4.3 - 6.9 + 8.9 + 1.7 - 2.0 + 2.3	161,873,029 38,786,565,000 492,121,032 1,044,217,904 207,806,968 562,336,425 232,469,000 146,970,618 640,585,500 1,376,461,706 4,403,069,562 542,487,817 216,672,571 478,719,537 7,059,454,210 82,763,493 138,954,815 22,468,357 53,680,108 369,703,675 2,454,237,709 772,170,418 42,554,487 161,875,979 87,778,969 59,053,971,794 371,039,659 851,954,856 589,990,763 345,803,830 38,173,673	147,615,738 38,388,304,000 522,842,637 1,037,251,222 199,454,956 533,493,758 228,773,631 146,010,924 627,530,572 1,267,670,216 4,243,085,998 509,627,936 213,722,845 455,229,700 6,823,614,158 80,439,088 137,783,743 21,884,513 44,404,202 354,074,127 2,379,815,108 755,197,791 42,446,952 161,304,784 89,992,483 57,473,491,012 365,374,387 797,715,813 552,264,396 333,870,267 35,443,362	+ 9.7 + 1.9 + 0.7 + 4.2 + 1.6 + 1.6 + 2.1 + 3.6 + 1.4 + 3.5 + 3.6 + 2.9 + 3.6 + 2.1 + 2.3 + 4.2 + 2.3 + 2.3 + 3.6 + 2.1 + 2.3 +	3,371,711 21,032,963 14,051,025 11,733,828 98,907,000 11,828,611 4,387,900 149,777,026 3,162,200 52,773,699 17,775,781 1,743,336 1,154,536,788 6,831,154 15,922,563 10,286,161 7,243,827 1,580,365,673	2,768,553 20,705,416 14,252,815 12,223,497 83,098,000 10,639,385 4,400,425 153,231,678 6,879,285 43,129,994 15,453,923 2,035,314 1,123,187,377 7,837,577 19,315,033 11,861,594 6,881,907 1,536,901,776	+ 21.8 + 1.6 - 1.4 - 4.0 + 7.0 + 11.2 - 0.3 - 1.6 	2,813,451 22,825,819 10,308,790 12,014,647 81,278,000 9,930,973 4,197,632 137,103,075 	3,148,626 19,572,706 9,399,032 9,817,105 76,370,000 8,627,585 3,490,658 122,136,153 47,605,199 18,090,870 1,552,494 1,034,671,730 6,007,636 14,919,955 9,274,316 5,844,368 1,396,478,576
Eighth Federal Reserve District Missouri—St. Louis Cape Girardeau Independence Kontucky—Louisville Tennessee—Memphis Histois—Jacksenville Quincy Total (7 cities)	-\$t. Louis- 1,694,183,912 16,276,245 3,646,023 930,573,259 656,216,810 3,209,541 13,931,696 3,329,037,486	1,653,930,627 20,297,181 3,259,942 933,550,133 612,110,197 3,105,773 11,633,211 3,237,887,064	+ 2.4 -10.0 +11.8 - 0.3 + 7.2 + 3.3 +19.8 + 2.5	18,985,410,865 216,868,887 39,626,030 10,114,496,858 7,160,680,474 34,662,870 156,076,231 36,707,822,215	19,222,957,288 209,726,680 36,603,888 10,158,851,002 7,101,126,456 33,181,549 142,098,520 -36,904,545,583	- 1.2 + 3.4 + 8.3 - 0.4 + 0.6 + 4.5 + 9.8	399,500,000 173,324,817 145,004,145 3,199,240 721,428,202	395,800,000 175,984,520 142,327,980 2,908,359 717,020,859	+ 1.0 	372,400,000 177,881,081 145,367,351 2,632,610 698,281,042	382,400,000 204,916,078 140,430,014 2,604,688 730,350,775

	1957	nth of December	Inc. or	1957	Jan. 1 to Dec. 31	Year on	1050	We	ek Ended Ja	anuary 11-	
Clearings at-		\$	Dec. %	\$	1956	Dec. %	1958	1957	Inc. or Dec. %	1956 8	1955
Ninth Federal Reserve District	-Mindeapolis-									The state of the state of	
innesota—Duluth	42,861,848	45,147,984	- 5.1	539,532,878	514,232,165	+ 4.9	9,801,649	10,757,461	9.0	0.1.15	
Minneapolis	1,791,994,155	1.680,852,391	+6.6	20,869,699,080	19,727,272,176	+ 5.8	413,557,083	424,321,608	- 8.9 2.5	9,587,428 393,079,581	8,529
Rochester	15,270,724 736,601,403	12,199,908 639,850,268	+25.2	160,065,028	132,132,279	-+21.6				373,019,361	349,642
Winona	4,770,632	4,587,966	+ 15.1	7,893,750,647 56,645,167	7,456,922,212 52,646,389	+ 5.9	169,168,442	150,006,376	+12.8	146,072,007	132,984
Pergus Falls	2,467,628	1,836,901	+34.3	25,767,998	20,461,621	+25.9		-	-		
orth Dakota—Fargo	47,581,417	41,397,136	+14.9	517,363,010	483,889,251	+ 6.9	11,326,743	9,745,118	+16.2	10,439,765	10,053
Grand Forks	8,407,000 9,656,017	6,284,000 8,067,513	+33.8	87,032,000 106,757,061	75,626,000 89,351,300	+15.1		A COUNTY OF THE PART AND ADD ADD ADD			10,00
uth Dakota-Aberdeen	19,907,742	20,750,232	- 4.1	244,692,037	235,734,710	+ 19.5	5,026,308	5 001 430	0.5		
Sioux Falls	38,508,748	34,460,666	+11.7	415,771,910	394,097,567	+ 5.5	0,020,000	5,001,432	+ 0.5	4,766,497	4,42
Huron	4,029,397	4,738,495	-15.0	45,995,440	46,376,925	- 0.8					(M) (m) (M)
ntana—Billings	30,361,104 20,189,238	29,858,776 19,460,620	+ 2.0 + 3.7	329,166,587 252,955,597	339,533,441 240,216,934	- 3.1 + 5.3	7,489,420	6,735,288	+11.2	7,358,836	6,64
Ielena	67,124,605	60,233,766	+11.4	709,830,336	667,754,100	+ 6.3	14,351,794	14 504 100		And the state of the same of the same	
ewistown	2,296,088	2,068,246	+11.0	24,865,084	24,163,921	+ 2.9	**1004,101	14,564,188	- 1.5	14,934,789	13,36
Total (16 cities)	2,842,027,746	2,611,794,868	+ 8.8	32,279,889,860	30,500,410,991	+ 5.8	630,721,439	621,131,471	+ 1.5	586,238,903	525,64
Tenth Federal Reserve District—	-Kansas City-	*		. 4 - *201	113		100		-1		43
raska—Fremont	4,288,459	4,478,606	- 4.2	47,884,151	54,067,009	11.4	476,363	970,009	-50.8	1,363,770	1,22
astingsincoln	44,133,103	42,077,131	+ 4.9	519,602,699	499,741,134	4.0	931,322	896,310	+ 3.9	1,157,811	.98
maha	729,917,425	677,175,348	+ 7.8	8,002,746,279	7,787,404,786	+ 2.8	12,105,072 174,672,627	11,922,566 160,213,827	+ 1.5 + 9.0	11,102,630 162,343,342	10,5
isasManhattan	4,718,606	4,397,428	+ 7.3	47,649,383	45,543,444	+ 4.6		100,220,021	7 3.0		162,2
arsons	1,768,108 34,969,927	1,925,798 44,592,088	$-8.2 \\ -22.0$	20,789,298 537,532,094	21,048,279	- 1.2	10 177 805				-
opeka	128,048,443	122,728,345	+ 4.3	1,490,673,127	578,105,082 1,427,760,900	-7.0 + 4.4	10,155,725 34,148,678	13,656,938	-25.6	15,110,031	12,1
souri-Joplin	5,753,983	5,809,898	- 1.0	64,316,812	68,500,741	- 6.1	37,270,010	30,284,934	+12.8	26,135,253	27,8
ansas City	1,909,995,559	1,805,519,667	+ 5.8	21,213,605,542	20,713,840,818	+ 2.4	462,958,767	437,407,567	+ 5.8	411,911,761	408,1
. Joseph	67,269,055 2,99 0 ,459	61,661,995 2,682,058	+ 9.1	696,163,217	654,672,687	+ 6.3	17,105,554	16,271,443	+ 5.1	14,336,002	15,0
arthageahoma—Tulsa	331,332,071	306,443,469	$^{+11.5}$ $^{+8.1}$	26,526,858 3,734,652,114	25,367,640 3,429,393,524	+ 4.6 + 8.9		-			
rado-Colorado Springs	26,369,835	25,072,893	+ 5.2	308,876,625	328,645,880	- 6.0	6.676.817	6,874,676	- 2.9	8,483,366	770
enver	940,388,042	818,210,414	+14.9	10,344,768,817	9,429,552,306	+ 9.7		0,011,010	2.3	0,403,300	7,0
Total (14 cities)	4,231,943,075	3,922,775,138	+ -7.9	47,055,787,016	45,063,644,230	+ 4.4	719,230,925	678,498	+ 6.0	651,943,966	645,4
					500 515 014		14,267,095				
as—Austin	48,937,386	48,148,354	+ 1.6	598,627,318 326,847,643	568,717,014	+ 5.3		12,884,242	+10.7	11,666,689	10,7
eaumont	48,937,386 30,249,008 2,065,431,404	48,148,354 27,993,877 1,954,262,431	$^{+}$ 1.6 $^{+}$ 8.1 $^{+}$ 5.7	598,627,318 326,847,643 23,675,715,393	302,588,982 22,672,477,646	+ 8.0					
allas Paso	30,249,008 2,065,431,404 261,036,599	27,993,877 1,954,262,431 224,887,098	$^{+}$ 8.1 $^{+}$ 5.7 $^{+}$ 16.1	326,847,643 23,675,715,393 2,660,648,402	302,588,982 22,672,477,646 2,397,915,341			12,884,242 487,649,295	-68.5	11,666,689 420,026,924	
aumont	30,249,008 2,065,431,404 261,036,599 183,466,768	27,993,877 1,954,262,431 224,887,098 180,641,899	$^{+}$ 8.1 $^{+}$ 5.7 $^{+}$ 16.1 $^{+}$ 1.6	326,847,643 23,675,715,393 2,660,648,402 2,061,288,788	302,588,982 22,672,477,646 2,397,915,341 2,049,007,265	+ 3.0 + 4.4 + 11.0 + 0.6	153,752,442 41,483,271	487,649,295 43,360,696		42 0,026,924 37,339,211	402,8
eaumontallas	30,249,008 2,065,431,404 261,036,599 183,466,768 39,321,000	27,993,877 1,954,262,431 224,887,098 180,641,899 34,699,000	$^{+}$ 8.1 $^{+}$ 5.7 $^{+}$ 16.1 $^{+}$ 1.6 $^{+}$ 13.3	326,847,643 23,675,715,393 2,660,648,402 2,061,288,788 443,416,000	302,588,962 22,672,477,646 2,397,915,341 2,049,007,265 413,338,000	+3.0 $+4.4$ $+11.0$ $+0.6$ $+7.3$	153,752,442 41,483,271 9,260,000	487,649,295 43,360,696 9,416,000	-68.5 -4.3 -1.7	420,026,924	402,8
aumont allas Paso . Worth allveston ouston	30,249,008 2,065,431,404 261,036,599 183,466,768 39,321,000 1,739,188,909	27,993,877 1,954,262,431 224,887,098 180,641,899 34,699,000 1,787,412,159	$^{+}$ 8.1 $^{+}$ 5.7 $^{+}$ 16.1 $^{+}$ 1.6	326,847,643 23,675,715,393 2,660,648,402 2,061,288,788	302,588,982 22,672,477,646 2,397,915,341 2,049,007,265	$+\ 3.0 \\ +\ 4.4 \\ +\ 11.0 \\ +\ 0.6 \\ +\ 7.3 \\ +\ 0.7$	153,752,442 41,483,271	487,649,295 43,360,696	-68.5 -4.3	42 0,026,924 37,339,211	402,8 39,4 6,9
eaumont allas ! Paso : Worth alveston ouston out Arthur	30,249,008 2,065,431,404 261,036,599 183,466,768 39,321,000 1,739,188,909 9,461,565 31,354,759	27,993,877 1,954,262,431 224,887,098 180,641,899 34,699,000 1,787,412,159 8,924,175 28,982,798	$\begin{array}{c} + & 8.1 \\ + & 5.7 \\ + & 16.1 \\ + & 1.6 \\ + & 13.3 \\ - & 2.7 \\ + & 6.0 \\ + & 8.2 \end{array}$	326,847,643 23,675,715,393 2,660,648,402 2,061,288,788 443,416,000 20,876,967,780 113,819,128 358,428,228	302,588,962 22,672,477,646 2,397,915,341 2,049,007,265 413,338,000 20,724,091,022 99,013,043 370,686,126	+ 8.0 + 4.4 + 11.0 + 0.6 + 7.3 + 0.7 + 15.0 - 3.3	153,752,442 41,483,271 9,260,000	487,649,295 43,360,696 9,416,000	-68.5 -4.3 -1.7	420,026,924 37,339,211 6,224,000	402,3 39,4 6,9
allas Paso Worth allveston buston rt Arthur ichita Falls	30,249,002 2,065,431,404 261,036,599 183,466,768 39,321,000 1,739,188,909 9,461,565 31,354,759 9,255,749	27,993,877 1,954,262,431 224,887,098 180,641,899 34,699,000 1,787,412,159 8,924,175 28,982,798 8,652,160	+ 8.1 + 5.7 + 16.1 + 1.6 + 13.3 - 2.7 + 6.0 + 8.2 + 7.0	226,847,643 23,675,715,393 2,660,648,402 2,061,288,788 443,416,000 20,876,967,780 113,819,128 358,428,228 108,576,373	302,588,962 22,672,477,646 2,397,915,341 2,049,007,265 413,338,000 20,724,091,022 99,013,043 370,686,126 106,775,906	$egin{array}{c} + \ 8.0 \\ + \ 4.4 \\ + 11.0 \\ + \ 0.6 \\ + \ 7.3 \\ + \ 0.7 \\ + 15.0 \\ - \ 3.3 \\ + \ 1.7 \\ \end{array}$	153,752,442 41,483,271 9,260,000 8,197,213	487,649,295 43,360,696 9,416,000 7,016,596	-68.5 -4.3 -1.7 +15.5	420,026,924 37,339,211 8,224,000 6,639,178	402,8 39,4 6,9
aumont allas Paso Worth aliveston puston rt Arthur lehita Falls xxarkana	30,249,008 2,065,431,404 261,036,599 183,466,768 39,321,000 1,739,188,909 9,461,565 31,354,759	27,993,877 1,954,262,431 224,887,098 180,641,899 34,699,000 1,787,412,159 8,924,175 28,982,798	$\begin{array}{c} + & 8.1 \\ + & 5.7 \\ + & 16.1 \\ + & 1.6 \\ + & 13.3 \\ - & 2.7 \\ + & 6.0 \\ + & 8.2 \end{array}$	326,847,643 23,675,715,393 2,660,648,402 2,061,288,788 443,416,000 20,876,967,780 113,819,128 358,428,228	302,588,962 22,672,477,646 2,397,915,341 2,049,007,265 413,338,000 20,724,091,022 99,013,043 370,686,126	+ 8.0 + 4.4 + 11.0 + 0.6 + 7.3 + 0.7 + 15.0 - 3.3	153,752,442 41,483,271 9,260,000 	487,649,295 43,360,696 9,416,000	-68.5 -4.3 -1.7	420,026,924 37,339,211 6,224,000	402,8 39,4 6,9
Paso Paso Worth alveston puston pur Arthur ichita Falls exarkana siana—Shreveport	30,249,002 2,065,431,404 261,036,599 183,466,768 39,321,000 1,739,188,909 9,461,565 31,354,759 9,255,749	27,993,877 1,954,262,431 224,887,098 180,641,899 34,699,000 1,787,412,159 8,924,175 28,982,798 8,652,160	+ 8.1 + 5.7 + 16.1 + 1.6 + 13.3 - 2.7 + 6.0 + 8.2 + 7.0	226,847,643 23,675,715,393 2,660,648,402 2,061,288,788 443,416,000 20,876,967,780 113,819,128 358,428,228 108,576,373	302,588,962 22,672,477,646 2,397,915,341 2,049,007,265 413,338,000 20,724,091,022 99,013,043 370,686,126 106,775,906	$egin{array}{c} + \ 8.0 \\ + \ 4.4 \\ + 11.0 \\ + \ 0.6 \\ + \ 7.3 \\ + \ 0.7 \\ + 15.0 \\ - \ 3.3 \\ + \ 1.7 \\ \end{array}$	153,752,442 41,483,271 9,260,000 8,197,213	487,649,295 43,360,696 9,416,000 7,016,596	-68.5 -4.3 -1.7 +15.5	420,026,924 37,339,211 8,224,000 6,639,178	402,8 39,4 6,8 7,6
Paso	30,249,008 2,065,431,404 261,036,599 183,466,768 39,321,000 1,739,188,909 9,461,565 31,354,759 9,255,749 60,203,725	27,993,877 1,954,262,431 224,887,098 180,641,899 34,699,000 1,787,412,159 8,924,175 28,982,798 8,652,160 74,079,027	$\begin{array}{c} + 8.1 \\ + 5.7 \\ + 16.1 \\ + 1.6 \\ - 13.3 \\ - 2.7 \\ + 6.0 \\ + 8.2 \\ + 7.0 \\ - 18.7 \end{array}$	326,847,643 23,675,715,393 2,660,648,402 2,061,288,788 443,416,000 20,876,967,780 113,819,129 358,428,228 108,576,373 714,338,834	302,588,962 22,672,477,646 2,397,915,341 2,049,007,265 413,338,000 20,724,091,022 99,013,043 370,686,126 106,775,906 857,490,469	$\begin{array}{c} +\ 3.0 \\ +\ 4.4 \\ +\ 11.0 \\ +\ 0.6 \\ +\ 7.3 \\ +\ 0.7 \\ +\ 15.0 \\ -\ 3.3 \\ +\ 1.7 \\ -\ 16.7 \end{array}$	153,752,442 41,483,271 9,260,000 8,197,213 16,671,531	487,649,295 43,360,696 9,416,000 7,016,596 22,401,348	-68.5 -4.3 -1.7 +15.5 -25.6	420,026,924 37,339,211 6,224,000 	402,8 39,4 6,9 7,0 19,1
aumont Illas Paso . Worth Ilveston Duston Duston Literatur Lichita Falls Exarkana Siana—Shreveport Total (11 cities)	30,249,008 2,065,431,404 261,036,599 183,466,768 39,321,000 1,739,188,909 9,461,565 31,354,759 9,255,749 60,203,725 4,477,906,872	27,993,877 1,954,262,431 224,887,096 180,641,899 34,699,000 1,787,412,159 8,924,175 28,982,798 8,652,160 74,079,027	$\begin{array}{c} + 8.1 \\ + 5.7 \\ + 16.1 \\ + 1.6 \\ - 13.3 \\ - 2.7 \\ + 6.0 \\ + 8.2 \\ + 7.0 \\ - 18.7 \end{array}$	326,847,643 23,675,715,393 2,660,648,402 2,061,288,788 443,416,000 20,876,967,780 113,819,129 358,428,228 108,576,373 714,338,834	302,588,962 22,672,477,646 2,397,915,341 2,049,007,265 413,338,000 20,724,091,022 99,013,043 370,686,126 106,775,906 857,490,469	$\begin{array}{c} +\ 3.0 \\ +\ 4.4 \\ +\ 11.0 \\ +\ 0.6 \\ +\ 7.3 \\ +\ 0.7 \\ +\ 15.0 \\ -\ 3.3 \\ +\ 1.7 \\ -\ 16.7 \end{array}$	153,752,442 41,483,271 9,260,000 8,197,213 16,671,531	487,649,295 43,360,696 9,416,000 7,016,596 22,401,348	-68.5 -4.3 -1.7 +15.5 -25.6	420,026,924 37,339,211 6,224,000 	402,8 39,4 6,9 7,0 19,1
welfth Federal Reserve District	30,249,008 2,065,431,404 261,036,599 183,466,768 39,321,000 1,739,188,909 9,461,565 31,354,759 9,255,749 60,203,725 4,477,906,872	27,993,877 1,954,262,431 224,887,098 180,641,899 34,699,000 1,787,412,159 8,924,175 28,982,798 8,652,160 74,079,027	+ 8.1 + 5.7 + 16.1 + 1.6 + 13.3 - 2.7 + 6.0 + 8.2 + 7.0 - 18.7 + 2.3	226,847,643 23,675,715,393 2,660,648,402 2,061,288,788 443,416,000 20,876,967,780 113,819,123 358,428,228 108,576,373 714,338,834 51,938,673,887	302,588,962 22,672,477,646 2,397,915,341 2,049,007,265 413,338,000 20,724,091,022 99,013,043 370,686,126 106,775,906 857,490,469 50,562,100,814	$egin{array}{c} + \ 3.0 \\ + \ 4.4 \\ + \ 11.0 \\ + \ 0.6 \\ + \ 7.3 \\ + \ 0.7 \\ + \ 15.0 \\ - \ 3.3 \\ + \ 1.7 \\ - \ 16.7 \\ + \ 2.7 \\ \hline \end{array}$	153,752,442 41,483,271 9,260,000 8,197,213 16,671,531 243,631,552	487,649,295 43,360,696 9,416,000 7,016,596 22,401,348 582,728,177	-68.5 -4.3 -1.7 -15.5 -25.6 -58.2	420,026,924 37,339,211 6,224,000 	402,8 39,4 6,9 7,0
eaumont allas Paso Worth alveston outston out Arthur ichita Falls exarkana isiana—Shreveport Total (11 citles) welfth Federal Reserve District hington—Bellingham	30,249,008 2,065,431,404 261,036,599 183,466,768 39,321,000 1,739,188,909 9,461,565 31,354,759 9,255,749 60,203,725 4,477,906,872	27,993,877 1,954,262,431 224,887,098 180,641,899 34,699,000 1.787,412,159 8,924,175 28,982,798 8,652,160 74,079,027 4.378,682,978	+ 8.1 + 5.7 + 16.1 + 1.6 + 13.3 - 2.7 + 6.0 + 8.2 + 7.0 - 18.7 + 2.3	226,847,643 23,675,715,393 2,660,648,402 2,061,288,788 443,416,000 20,876,967,780 113,819,123 358,428,228 108,576,373 714,338,834 51,938,673,887	302,588,962 22,672,477,646 2,397,915,341 2,049,007,265 413,338,000 20,724,091,022 99,013,043 370,686,126 106,775,906 857,490,469 50,562,100,814	+ 3.0 + 4.4 +11.0 + 0.6 + 7.3 + 0.7 +15.0 3.3 + 1.7 16.7 + 2.7	153,752,442 41,483,271 9,260,000 8,197,213 16,671,531 243,631,552	487,649,295 43,360,696 9,416,000 7,016,596 22,401,348 582,728,177	-68.5 -4.3 -1.7 -15.5 -25.6 -58.2	420,026,924 37,339,211 6,224,000 	402,8 39,4 6,9 7,0 19,1 486,2
eaumont	30,249,008 2,065,431,404 261,036,599 183,466,768 39,321,000 1,739,188,909 9,461,565 31,354,759 9,255,749 60,203,725 4,477,906,872	27,993,877 1,954,262,431 224,887,098 180,641,899 34,699,000 1,787,412,159 8,924,175 28,982,798 8,652,160 74,079,027 4,378,682,978 6,556,495 824,832,250 22,757,500	+ 8.1 + 5.7 + 16.1 + 1.6 + 13.3 - 2.7 + 6.0 + 8.2 + 7.0 - 18.7 + 2.3	226,847,643 23,675,715,393 2,660,648,402 2,061,288,788 443,416,000 20,876,967,780 113,819,128 358,428,228 108,576,373 714,338,834	302,588,962 22,672,477,646 2,397,915,341 2,049,007,265 413,338,000 20,724,091,022 99,013,043 370,686,126 106,775,906 857,490,469 50,562,100,814 87,219,618 9,830,063,140 275,588,942	$egin{array}{c} + 3.0 \\ + 4.4 \\ + 11.0 \\ + 0.6 \\ + 7.3 \\ + 0.7 \\ + 15.0 \\ - 3.3 \\ + 1.7 \\ - 16.7 \\ + 2.7 \\ \end{array}$	153,752,442 41,483,271 9,260,000 8,197,213 16,671,531 243,631,552	487,649,295 43,360,696 9,416,000 7,016,596 22,401,348 582,728,177	-68.5 -4.3 -1.7 -15.5 -25.6 -58.2	420,026,924 37,339,211 6,224,000 	402,3 39,4 6,9 7,0 19,1 486,2
eaumont allas Paso Worth alveston outston Ort Arthur Ichita Falls Exarkana Islana—Shreveport Total (11 citles) Welfth Federal Reserve District hington—Bellingham artle akima lo—Boise	30,249,008 2,065,431,404 261,036,599 183,466,768 39,321,000 1,739,188,909 9,461,565 31,354,759 9,255,749 60,203,725 4,477,906,872 **Tosan Francisco- 7,751,101 876,472,499 23,856,592 46,581,519	27,993,877 1,954,262,431 224,887,098 180,641,899 34,699,000 1.787,412,159 8,924,175 28,982,798 8,652,160 74,079,027 4.378,682,978 6,556,495 824,832,250 22,757,500 48,579,279	$egin{array}{c} + 8.1 \\ + 5.7 \\ + 16.1 \\ + 1.6 \\ + 13.3 \\ - 2.7 \\ + 6.0 \\ + 8.2 \\ + 7.0 \\ - 18.7 \\ + 2.3 \\ \end{array}$	226,847,643 23,675,715,393 2,660,648,402 2,061,288,788 443,416,000 20,876,967,780 113,819,123 358,428,228 108,576,373 714,338,834 51,938,673,887	302,588,962 22,672,477,646 2,397,915,341 2,049,007,265 413,338,000 20,724,091,022 99,013,043 370,686,126 106,775,906 857,490,469 50,562,100,814 87,219,618 9,830,063,140 275,588,942 518,959,767	+ 3.0 + 4.4 +11.0 + 0.6 + 7.3 + 0.7 +15.0 3.3 + 1.7 16.7 + 2.7	153,752,442 41,483,271 9,260,000 8,197,213 16,671,531 243,631,552	487,649,295 43,360,696 9,416,000 7,016,596 22,401,348 582,723,177	-68.5 -4.3 -1.7 -15.5 -25.6 -58.2	420,026,924 37,339,211 8,224,000 	402,3 39,4 6,9 7,0 19,1 486,2
aumont allas Paso . Worth alveston buston buston rt Arthur lichita Falls xarkana siana—Shreveport Total (11 cities) welfth Federal Reserve District hington—Bellingham attle kima o—Boise on—Eugene	30,249,002 2,065,431,404 261,036,599 183,466,768 39,321,000 1,739,188,909 9,461,565 31,354,759 9,255,749 60,203,725 4,477,906,872 **Templish	27,993,877 1,954,262,431 224,887,098 180,641,899 34,699,000 1,787,412,159 8,924,175 28,982,798 8,652,160 74,079,027 4,378,682,978 6,556,495 824,832,250 22,757,500 48,579,279 18,830,000	+ 8.1 + 5.7 + 16.1 + 1.6 + 13.3 - 2.7 + 6.0 + 8.2 + 7.0 - 18.7 + 2.3 + 4.8 - 4.1 + 3.6	226,847,643 23,675,715,393 2,660,648,402 2,061,288,788 443,416,000 20,876,967,780 113,819,129 358,428,228 108,576,373 714,338,834 51,938,673,887	302,588,962 22,672,477,646 2,397,915,341 2,049,007,265 413,338,000 20,724,091,022 99,013,043 370,686,126 106,775,906 857,490,469 50,562,100,814	$egin{array}{c} + 3.0 \\ + 4.4 \\ + 11.0 \\ + 0.6 \\ + 7.3 \\ + 0.7 \\ + 15.0 \\ - 3.3 \\ + 1.7 \\ - 16.7 \\ + 2.7 \\ \hline \\ + 2.7 \\ \hline \\ + 2.7 \\ \hline \\ + 12.9 \\ + 6.6 \\ + 7.5 \\ + 0.9 \\ - 1.1 \\ \hline \end{array}$	153,752,442 41,483,271 9,260,000 8,197,213 16,671,531 243,631,552	487,649,295 43,360,696 9,416,000 7,016,596 22,401,348 582,728,177	-68.5 -4.3 -1.7 -15.5 -25.6 -58.2	420,026,924 37,339,211 8,224,000 	402,8 39,4 6,9 7,6 19,1 486,2
welfth Federal Reserve District hington—Bellingham attle akima o—Boise— on—Eugene rtland	30,249,002 2,065,431,404 261,036,599 183,466,768 39,321,000 1,739,188,909 9,461,565 31,354,759 9,255,749 60,203,725 4,477,906,872 1—San Francisca— 7,751,101 876,472,499 23,856,592 46,581,519 19,516,000 841,131,669	27,993,877 1,954,262,431 224,887,098 180,641,899 34,699,000 1,787,412,159 8,924,175 28,982,798 8,652,160 74,079,027 4,378,682,978 6,556,495 824,832,250 22,757,500 48,579,279 18,830,000 830,275,837	+ 8.1 + 5.7 + 16.1 + 1.6 + 13.3 - 2.7 + 6.0 + 8.2 + 7.0 - 18.7 + 2.3 + 13.2 + 6.3 + 4.8 - 4.1 + 3.6 6 + 1.3	226,847,643 23,675,715,393 2,660,648,402 2,061,288,788 443,416,000 20,876,967,780 113,819,123 358,428,228 108,576,373 714,338,834	302,588,962 22,672,477,646 2,397,915,341 2,049,007,265 413,338,000 20,724,091,022 99,013,043 370,686,126 106,775,906 857,490,469 50,562,100,814 87,219,618 9,830,063,140 275,588,942 518,959,767 194,568,000 9,984,176,270	$egin{array}{c} + 3.0 \\ + 4.4 \\ + 11.0 \\ + 0.6 \\ + 7.3 \\ + 0.7 \\ + 15.0 \\ - 3.3 \\ + 1.7 \\ - 16.7 \\ + 2.7 \\ \hline \\ + 2.7 \\ \hline \\ + 6.6 \\ + 7.5 \\ + 0.9 \\ - 1.1 \\ + 0.3 \\ \hline \end{array}$	153,752,442 41,483,271 9,260,000 8,197,213 16,671,531 243,631,552 207,040,949 7,246,997 186,192,880	487,649,295 43,360,696 9,416,000 7,016,596 22,401,348 582,728,177	-68.5 -4.3 -1.7 -15.5 -25.6 -58.2 -6.8 +21.3	420,026,924 37,339,211 8,224,000 	402,3 39,4 6,9 7,0 19,1 486,2
aumont allas Paso . Worth alveston butson but Arthur chita Falls exarkana siana—Shreveport Total (11 citles) welfth Federal Reserve District hington—Bellingham attle attle dkima o—Boise on—Eugene rtland c—Ogden	30,249,002 2,065,431,404 261,036,599 183,466,768 39,321,000 1,739,188,909 9,461,565 31,354,759 9,255,749 60,203,725 4,477,906,872 1—San Francisco— 7,751,101 876,472,499 23,856,592 46,581,519 19,516,000 841,131,669 26,537,475 443,881,597	27,993,877 1,954,262,431 224,887,098 180,641,899 34,699,000 1,787,412,159 8,924,175 28,982,798 8,652,160 74,079,027 4,378,682,978 6,556,495 824,832,250 22,757,500 48,579,279 18,830,000 830,275,837 25,190,974 412,993,859	+ 8.1 + 5.7 + 16.1 + 1.6 + 13.3 - 2.7 + 6.0 + 8.2 + 7.0 - 18.7 + 2.3 + 4.8 - 4.1 + 3.6 + 1.3 + 5.3 + 7.5	226,847,643 23,675,715,393 2,660,648,402 2,061,288,788 443,416,000 20,876,967,780 113,819,129 358,428,228 108,576,373 714,338,834 51,938,673,887 98,457,961 10,477,130,743 296,228,079 523,885,009 192,355,000 10,018,994,000 287,681,644 4,976,941,916	302,588,962 22,672,477,646 2,397,915,341 2,049,007,265 413,338,000 20,724,091,022 99,013,043 370,686,126 106,775,906 857,490,469 50,562,100,814 87,219,618 9,830,063,140 275,588,942 518,959,767 194,568,000 9,984,176,270 272,764,695 4,550,304,507	$egin{array}{c} + 3.0 \\ + 4.4 \\ + 11.0 \\ + 0.6 \\ + 7.3 \\ + 0.7 \\ + 15.0 \\ - 3.3 \\ + 1.7 \\ - 16.7 \\ + 2.7 \\ \hline \\ + 2.5 \\ + 0.9 \\ - 1.1 \\ + 0.3 \\ + 5.5 \\ + 9.4 \\ \hline \end{array}$	153,752,442 41,483,271 9,260,000 8,197,213 16,671,531 243,631,552	487,649,295 43,360,696 9,416,000 7,016,596 22,401,348 582,728,177	-68.5 -4.3 -1.7 -15.5 -25.6 -58.2	420,026,924 37,339,211 8,224,000 	402.3 39.4 6.9 7.0 19.1 486.2
aumont allas Paso Worth alveston puston put Arthur chita Falls xarkana siana—Shreveport Total (11 cities) welfth Federal Reserve District hington—Bellingham attle kima O—Boise on—Eugene rtland —Ogden Lt Lake City ma—Phoenix	30,249,002 2,065,431,404 261,036,599 183,466,768 39,321,000 1,739,188,909 9,461,565 31,354,759 9,255,749 60,203,725 4,477,906,872 1—San Francisca— 7,751,101 876,472,499 23,856,592 46,581,519 19,516,000 841,131,669 26,537,475 443,881,597 243,767,199	27,993,877 1,954,262,431 224,887,098 180,641,899 34,699,000 1,787,412,159 8,924,175 28,982,798 8,652,160 74,079,027 4,378,682,978 6,556,495 824,832,250 22,757,500 48,579,279 18,830,000 830,275,837 25,190,974 412,993,859 203,316,379	+ 8.1 + 5.7 + 16.1 + 1.6 + 13.3 - 2.7 + 6.0 + 8.2 + 7.0 - 18.7 + 2.3 + 4.8 + 4.8 + 4.8 + 4.3 + 4.8 + 4.1 + 3.6 + 1.3 + 5.3	226,847,643 23,675,715,393 2,660,648,402 2,061,288,788 443,416,000 20,876,967,780 113,819,123 358,428,228 108,576,373 714,338,834	302,588,962 22,672,476,646 2,397,915,341 2,049,007,265 413,338,000 20,724,091,022 99,013,043 370,686,126 106,775,906 857,490,469 50,562,100,814 87,219,618 9,830,063,140 275,588,942 518,959,767 194,568,000 9,984,176,270 272,764,695 4,550,304,507 2,307,674,104	+ 3.0 + 4.4 +11.0 + 0.6 + 7.3 + 0.7 +15.0 - 3.3 + 1.7 -16.7 + 2.7 + 2.7	153,752,442 41,483,271 9,260,000 8,197,213 16,671,531 243,631,552 207,040,949 7,246,997 186,192,880	487,649,295 43,360,696 9,416,000 7,016,596 22,401,348 582,728,177 193,922,951 5,972,054 204,433,249	-68.5 -4.3 -1.7 -15.5 -25.6 -58.2 -6.8 +21.3	420,026,924 37,339,211 8,224,000 6,639,178 20,140,127 504,036,129 178,354,408 6,036,964 202,132,445	402,3 39,4 6,9 7,0 19,1 486,2 174,6,8
aumont illas Paso Worth liveston puston put Arthur Ichita Falls xarkana siana—Shreveport Total (11 citles) welfth Federal Reserve District hington—Bellingham attle kima o—Boise on—Eugene rtland —Ogden Ic Lake City ona—Phoenix ornia—Bakersfield	30,249,008 2,065,431,404 261,036,599 183,466,768 39,321,000 1,739,188,909 9,461,565 31,354,759 9,255,749 60,203,725 4,477,906,872 4—San Francisce— 7,751,101 876,472,499 23,856,592 46,581,519 19,516,000 841,131,669 26,537,475 443,881,597 243,767,199 (b)	27,993,877 1,954,262,431 224,887,098 180,641,899 34,699,000 1.787,412,159 8,924,175 28,982,798 8,652,160 74,079,027 4.378,682,978 6,556,495 824,832,250 22,757,500 48,579,279 18,830,000 830,275,837 25,190,974 412,993,859 203,316,379 59,413,202	+ 8.1 + 5.7 + 16.1 + 1.6 + 13.3 - 2.7 + 6.0 + 8.2 + 7.0 - 18.7 + 2.3 + 4.8 + 4.3 + 4.8 + 4.1 + 3.6 + 1.3 + 7.5 + 19.9	226,847,643 23,675,715,393 2,660,648,402 2,061,288,788 443,416,000 20,876,967,780 113,819,123 358,428,228 108,576,373 714,338,834 51,938,673,887 98,457,961 10,477,130,743 296,228,079 523,885,009 192,355,000 10,018,994,000 287,681,644 4,976,941,916 2,576,928,891 (b) 408,278,448	302,588,962 22,672,47,646 2,397,915,341 2,049,007,265 413,338,000 20,724,091,022 99,013,043 370,686,126 106,775,906 857,490,469 50,562,100,814 87,219,618 9,830,063,140 275,588,942 518,959,767 194,568,000 9,984,176,270 272,764,695 4,550,304,507 2,307,674,104 607,979,002	+ 3.0 + 4.4 +11.0 + 0.6 + 7.3 + 0.7 +15.0 - 3.3 + 1.7 -16.7 + 2.7 + 2.7 + 0.9 - 1.1 + 0.3 + 5.5 + 9.4 + 11.7	153,752,442 41,483,271 9,260,000 8,197,213 16,671,531 243,631,552 207,040,949 7,246,997 186,192,880 96,989,238	487,649,295 43,360,696 9,416,000 7,016,596 22,401,348 582,728,177 193,922,951 5,972,054 204,433,249 39,356,675	-68.5 -4.3 -1.7 +15.5 -25.6 -58.2 +6.8 +21.3 -8.9 +8.5	178,354,408 6,036,964 202,132,445 92,799,812	402,3 39,4 6,9 7,0 19,1 486,2 174,5 6,8
aumont sillas Paso Worth silveston suston rt Arthur lechita Falls xarkana siana—Shreveport Total (11 citles) welfth Federal Reserve District nington—Bellingham attle kima o—Boise on—Eugene rtland —Ogden tt Lake City ma—Phoenix ornia—Bakersfield rk@ey	30,249,002 2,065,431,404 261,036,599 183,466,768 39,321,000 1,739,188,909 9,461,565 31,354,759 9,255,749 60,203,725 4,477,906,872 **Tancisco	27,993,877 1,954,262,431 224,887,098 180,641,899 34,699,000 1,787,412,159 8,924,175 28,982,798 8,652,160 74,079,027 4,378,682,978 6,556,495 824,832,250 22,757,500 48,579,279 18,830,000 830,275,837 25,190,974 412,993,859 203,316,379 59,413,202 47,687,204	+ 8.1 + 5.7 + 16.1 + 1.6 + 13.3 - 2.7 + 6.0 + 8.2 + 7.0 - 18.7 + 2.3 + 4.8 - 4.1 + 3.6 + 1.3 + 5.3 + 7.5 + 19.9 - 6.3	226,847,643 23,675,715,393 2,660,648,402 2,061,288,788 443,416,000 20,876,967,780 113,819,123 358,428,228 108,576,373 714,338,834 51,938,673,887 98,457,961 10,477,130,743 296,228,079 523,885,009 192,355,000 10,018,994,000 287,681,644 4,976,941,916 2,576,928,891 (b) 1408,278,448 549,962,449	302,588,962 22,672,476,646 2,397,915,341 2,049,007,265 413,338,000 20,724,091,022 99,013,043 370,686,126 106,775,906 857,490,469 50,562,100,814 87,219,618 9,830,063,140 275,588,942 518,959,767 194,568,000 9,984,176,270 272,764,695 4,550,304,507 2,307,674,104 607,979,002 516,475,339	$egin{array}{c} + 3.0 \\ + 4.4 \\ + 11.0 \\ + 0.6 \\ + 7.3 \\ + 0.7 \\ + 15.0 \\ - 3.3 \\ + 1.7 \\ - 16.7 \\ + 2.7 \\ \hline \\ + 2.7 \\ \hline \\ + 2.7 \\ \hline \\ + 6.6 \\ + 7.5 \\ + 0.9 \\ - 1.1 \\ + 0.3 \\ + 5.5 \\ + 9.4 \\ + 11.7 \\ \hline \\ - 6.5 \\ \hline \end{array}$	153,752,442 41,483,271 9,260,000 8,197,213 16,671,531 243,631,552 207,040,949 7,246,997 186,192,880 96,989,238	487,649,295 43,360,696 9,416,000 7,016,596 22,401,348 582,728,177 193,922,951 5,972,054 204,433,249 39,356,675	-68.5 -4.3 -1.7 -15.5 -25.6 -58.2 -6.8 +21.3 -8.9 + 8.5	178,354,408 6,036,964 202,132,445 92,799,812	402,3 39,4 6,9 7,0 19,1 486,2 174,5 6,8
aumont sillas Paso Worth silveston puston puston put Arthur lehita Falls xarkana siana—Shreveport Total (11 cities) welfth Federal Reserve District hington—Bellingham attle kima o—Boise on—Eugene rtland —Ogden lt Lake City ma—Phoenix ornia—Bakersfield rtk@ey ng Beach	30,249,002 2,065,431,404 261,036,599 183,466,768 39,321,000 1,739,188,909 9,461,565 31,354,759 9,255,749 60,203,725 4,477,906,872 4—San Francisco— 7,751,101 876,472,499 23,856,592 46,581,519 19,516,000 841,131,669 26,537,475 443,881,597 243,767,199 50,925,185 128,174,036 32,441,016	27,993,877 1,954,262,431 224,887,098 180,641,899 34,699,000 1,787,412,159 8,924,175 28,982,798 8,652,160 74,079,027 4,378,682,978 6,556,495 824,832,250 22,757,500 48,579,279 18,830,000 830,275,837 25,190,974 412,993,859 203,316,379 59,413,202 47,687,204 132,684,967 29,797,025	+ 8.1 + 5.7 + 16.1 + 1.6 + 13.3 - 2.7 + 6.0 + 8.2 + 7.0 - 18.7 + 2.3 + 4.8 + 4.1 + 3.6 6 + 1.3 + 7.5 + 19.9 + 6.3 - 3.4 + 8.9	226.847.643 23.675,715,393 2,660.648,402 2,061,288,788 443,416,000 20,876,967,780 113,819,123 358,428,228 108,576,373 714,338,834 51,938,673,887 98,457,961 10,477,130,743 296,228,079 192,355,000 10,018,994,000 287,631,644 4,976,941,916 2,576,928,891 (b)408,278,448 549,962,449 1,518,160,927 360,357,233	302,588,962 22,672,477,646 2,397,915,341 2,049,007,265 413,338,000 20,724,091,022 99,013,043 370,686,126 106,775,906 857,490,469 50,562,100,814 87,219,618 9,830,063,140 275,588,942 518,959,767 194,568,000 9,984,176,270 272,764,695 4,550,304,507 2,307,674,104 607,979,002 516,475,339 1,442,541,040 343,831,650	$egin{array}{c} + 8.0 \\ + 4.4 \\ + 11.0 \\ + 0.6 \\ + 7.3 \\ + 0.7 \\ + 15.0 \\ - 3.3 \\ + 1.7 \\ - 16.7 \\ + 2.7 \\ \hline \\ + 2.7 \\ \hline \\ + 2.7 \\ \hline \\ + 12.9 \\ + 6.6 \\ + 7.5 \\ + 0.9 \\ - 1.1 \\ + 0.3 \\ + 5.5 \\ + 9.4 \\ + 11.7 \\ \hline \\ + 6.5 \\ + 5.2 \\ + 4.8 \\ \hline \end{array}$	153,752,442 41,483,271 9,260,000 8,197,213 16,671,531 243,631,552 207,040,949 7,246,997 186,192,880 96,989,238	193,922,951 5,972,054 204,433,249 36,214,485	-68.5 -4.3 -1.7 -15.5 -25.6 -58.2 -6.8 +21.3 -8.9 +8.5	178,354,408 6,036,964 202,132,445 202,132,445 232,381,139	402,3 39,4 6,9 7,0 19,1 486,2 172,4 81,9 26,7
aumont allas Paso . Worth alveston puston put Arthur chita Falls xarkana siana—Shreveport Total (11 citles) welfth Federal Reserve District hington—Bellingham attle kima o—Boise on—Eugene rtland l—Ogden lt Lake City ona—Phoenix ornia—Bakersfield rk@ey ng Beach ndesto	30,249,002 2,065,431,404 261,036,599 183,466,768 39,321,000 1,739,188,909 9,461,565 31,354,759 9,255,749 60,203,725 4,477,906,872	27,993,877 1,954,262,431 224,887,098 180,641,899 34,699,000 1,787,412,159 8,924,175 28,982,798 8,652,160 74,079,027 4,378,682,978 6,556,495 824,832,250 22,757,500 48,579,279 18,830,000 830,275,837 25,190,974 412,993,859 203,316,379 59,413,202 47,687,204 132,684,967 29,797,025 79,196,530	+ 8.1 + 5.7 + 16.1 + 1.6 + 13.3 - 2.7 + 6.0 + 8.2 + 7.0 - 18.7 + 2.3 + 4.8 - 4.1 + 3.6 + 1.3 + 5.3 + 7.5 + 19.9 - 3.4 + 4.7	226,847,643 23,675,715,393 2,660,648,402 2,061,288,788 443,416,000 20,876,967,780 113,819,123 358,428,228 108,576,373 714,338,834 51,938,673,887 98,457,961 10,477,130,743 296,228,079 523,885,009 192,355,000 10,018,994,000 287,681,644 4,976,941,916 2,576,928,891 (b)408,278,448 549,962,449 1,518,160,927 360,357,233 978,569,356	302,588,962 22,672,476,646 2,397,915,341 2,049,007,265 413,338,000 20,724,091,022 99,013,043 370,686,126 106,775,906 857,490,469 50,562,100,814 87,219,618 9,830,063,140 275,588,942 518,959,767 194,568,000 9,984,176,270 272,764,695 4,550,304,507 2,307,674,104 607,979,002 516,475,339 1,442,541,040 343,831,650 907,123,894	$egin{array}{c} + 3.0 \\ + 4.4 \\ + 11.0 \\ + 0.6 \\ + 7.3 \\ + 0.7 \\ + 15.0 \\ - 3.3 \\ + 1.7 \\ - 16.7 \\ + 2.7 \\ \hline \\ +$	153,752,442 41,483,271 9,260,000 8,197,213 16,671,531 243,631,552 207,040,949 7,246,997 186,192,880 96,989,238	487,649,295 43,360,696 9,416,000 7,016,596 22,401,348 582,728,177 193,922,951 5,972,054 204,433,249 39,356,675	-68.5 -4.3 -1.7 -15.5 -25.6 -58.2 -6.8 +21.3 -8.9 +8.5 -19.0	178,354,408 6,036,964 202,132,445 92,799,812	
aumont allas Paso . Worth aliveston buston buston buston buston rt Arthur chita Falls xarkana siana—Shreveport Total (11 cities) welfth Federal Reserve District hington—Bellingham attle kima o—Boise on—Eugene rtland —Ogden lt Lake City bua—Phoenix ornia—Bakersfield rrkdey ng Beach besto sadena verside	30,249,002 2,065,431,404 261,036,599 183,466,768 39,321,000 1,739,188,909 9,461,565 31,354,759 9,255,749 60,203,725 4,477,906,872 1—San Francisca— 7,751,101 876,472,499 23,856,592 46,581,519 19,516,000 841,131,669 26,537,475 443,881,597 243,767,199 (b) 50,925,185 128,174,036 32,441,016 82,915,893 26,343,909	27,993,877 1,954,262,431 224,887,098 180,641,899 34,699,000 1,787,412,159 8,924,175 28,982,798 8,652,160 74,079,027 4,378,682,978 6,556,495 824,832,250 22,757,500 48,579,279 18,830,000 830,275,837 25,190,974 412,993,859 203,316,379 59,413,202 47,887,204 132,684,967 29,797,025 79,196,530 23,212,835	+ 8.1 + 5.7 + 16.1 + 1.6 + 13.3 - 2.7 + 6.0 + 8.2 + 7.0 - 18.7 + 2.3 + 13.2 + 6.3 + 4.8 - 4.1 + 3.6 6 1.3 + 7.5 + 1.9 + 3.4 + 8.9 + 4.7 + 13.5	226,847,643 23,675,715,393 2,660,648,402 2,061,288,788 443,416,000 20,876,967,780 113,819,123 358,428,228 108,576,373 714,338,834	302,588,962 22,672,476,646 2,397,915,341 2,049,007,265 413,338,000 20,724,091,022 99,013,043 370,686,126 106,775,906 857,490,469 50,562,100,814 87,219,618 9,830,063,140 275,588,942 518,959,767 194,568,000 9,984,176,270 272,764,695 4,550,304,507 2,307,674,104 607,979,002 516,475,339 1,442,541,040 343,831,650 907,123,894 258,435,748	$egin{array}{c} + \ 3.0 \\ + \ 4.4 \\ + \ 11.0 \\ + \ 0.6 \\ + \ 7.3 \\ + \ 0.7 \\ + \ 15.0 \\ - \ 3.3 \\ + \ 1.7 \\ - \ 16.7 \\ + \ 2.7 \\ \hline \\ + \ 2.7 \\ \hline \\ + \ 2.7 \\ \hline \\ + \ 1.1 \\ + \ 0.3 \\ + \ 5.5 \\ + \ 9.4 \\ + \ 11.7 \\ - \ 4.3 \\ + \ 7.9 \\ + \ 9.5 \\ \hline \end{array}$	153,752,442 41,483,271 9,260,000 8,197,213 16,671,531 243,631,552 207,040,949 7,246,997 186,192,880 96,989,238 29,338,938 22,298,401	487,649,295 43,360,696 9,416,000 7,016,596 22,401,348 582,728,177 193,922,951 5,972,054 204,433,249 39,356,675 36,214,485 22,138,863	-68.5 -4.3 -1.7 -15.5 -25.6 -58.2 -58.2 -8.9 + 8.5 -19.0 + 0.7	178,354,408 6,036,964 202,132,445 221,952,768	174.5 6,9 177.0 19.1 174.6 6,6 172.4 81.9 26,7
aumont illas Paso Worth liveston puston put Arthur Ichita Falls xarkana siana—Shreveport Total (11 citles) welfth Federal Reserve District hington—Bellingham attle kima o—Boise on—Eugene rtland —Ogden Ic Lake City ona—Phoenix ornia—Bakersfield rkæey ng Beach desto Badena verside n Francisco	30,249,002 2,065,431,404 261,036,599 183,466,768 39,321,000 1,739,188,909 9,461,565 31,354,759 9,255,749 60,203,725 4,477,906,872 4-San Francisco- 7,751,101 876,472,499 23,856,592 46,581,519 19,516,000 841,131,669 26,537,475 443,881,597 243,767,199 50,925,185 128,174,036 32,441,016 82,915,893 26,343,909 3,070,068,759	27,993,877 1,954,262,431 224,887,098 180,641,899 34,699,000 1,787,412,159 8,924,175 28,982,798 8,652,160 74,079,027 4,378,682,978 6,556,495 824,832,250 22,757,500 48,579,279 18,830,000 830,275,837 25,190,974 412,993,859 203,316,379 59,413,202 47,887,204 132,684,967 29,797,025 79,196,530 23,212,835 2,950,465,889	+ 8.1 + 5.7 + 16.1 + 1.6 + 13.3 - 2.7 + 6.0 + 8.2 + 7.0 - 18.7 + 2.3 + 4.8 - 4.1 + 3.6 + 1.3 + 7.5 + 19.9 + 4.7 + 4.7 + 4.7 + 4.1	226.847.643 23.675,715,393 2,660.648,402 2,061,288,788 443,416,000 20,876,967,780 113,819,123 358,428,228 108,576,373 714,338,834 51,938,673,887 98,457,961 10,477,130,743 296,228,079 192,355,000 10,018,994,000 287,631,644 4,976,941,916 2,576,928,891 (b)408,278,448 549,962,449 1,518,160,927 360,357,233 978,569,356 283,115,125 34,371,764,497	302,588,962 22,672,476,646 2,397,915,341 2,049,007,265 413,338,000 20,724,091,022 99,013,043 370,686,126 106,775,906 857,490,469 50,562,100,814 87,219,618 9,830,063,140 275,588,942 518,959,767 194,568,000 9,984,176,270 272,764,695 4,550,304,507 2,307,674,104 607,979,002 516,475,339 1,442,541,040 343,831,650 907,123,894 258,435,748 33,794,914,814	$egin{array}{c} + 8.0 \\ + 4.4 \\ + 11.0 \\ + 0.6 \\ + 7.3 \\ + 0.7 \\ + 15.0 \\ \hline - 3.3 \\ + 1.7 \\ \hline - 16.7 \\ + 2.7 \\ \hline \\ + 2.7 \\ \hline$	153,752,442 41,483,271 9,260,000 8,197,213 16,671,531 243,631,552 207,040,949 7,246,997 186,192,880 96,989,238 29,338,938 22,298,401 694,486,187	193,922,951 5,972,054 204,433,249 39,356,675 22,138,863 672,942,631	-68.5 -4.3 -1.7 -15.5 -25.6 -58.2 -6.8 +21.3 -8.9 +8.5 -19.0 +0.7 +3.2	178,354,408 6,036,964 202,132,445 202,132,445 21,952,768 653,767,168	174, 6,8 19,1 486,2 172,4 81,9 26,7 20,6
aumont sillas Paso . Worth silveston puston	30,249,002 2,065,431,404 261,036,599 183,466,768 39,321,000 1,739,188,909 9,461,565 31,354,759 9,255,749 60,203,725 4,477,906,872 1—San Francisco— 7,751,101 876,472,499 23,856,592 46,581,519 19,516,000 841,131,669 26,537,475 443,881,597 243,767,199 (b) 50,925,185 128,174,036 32,441,016 82,915,893 26,343,909 3,070,068,759 129,166,656 43,174,226	27,993,877 1,954,262,431 224,887,098 180,641,899 34,699,000 1,787,412,159 8,924,175 28,982,798 8,652,160 74,079,027 4,378,682,972 4,378,682,972 6,556,495 824,832,250 22,757,500 48,579,279 18,830,000 830,275,837 25,190,974 412,993,859 203,316,379 59,413,202 47,887,204 132,684,967 29,797,025 79,196,530 23,212,835 2,950,465,889 116,261,263 38,051,685	+ 8.1 + 5.7 + 16.1 + 1.6 + 13.3 - 2.7 + 6.0 + 8.2 + 7.0 - 18.7 + 2.3 + 13.2 + 6.3 + 4.8 - 4.1 + 3.6 6 1.3 + 7.5 + 19.9 + 4.7 + 13.5 + 4.1 + 11.1 + 11.5 + 4.1 + 11.1 + 11.5 + 4.1	226.847.643 23.675,715,393 2,660.648,402 2,061,288,788 443,416,000 20,876,967,780 113,819,123 358,428,228 108,576,373 714,338,834	302,588,962 22,677,47,646 2,397,915,341 2,049,007,265 413,338,000 20,724,091,022 99,013,043 370,686,126 106,775,906 857,490,469 50,562,100,814 87,219,618 9,830,063,140 275,588,942 518,959,767 194,568,000 9,984,176,270 272,764,695 4,550,304,507 2,307,674,104 607,979,002 516,475,339 1,442,541,040 343,831,650 907,123,894 258,435,748 33,794,914,814 1,281,411,082 381,641,702	$egin{array}{c} + \ 3.0 \\ + \ 4.4 \\ + \ 11.0 \\ + \ 0.6 \\ + \ 7.3 \\ + \ 0.7 \\ + \ 15.0 \\ - \ 3.3 \\ + \ 1.7 \\ - \ 16.7 \\ + \ 2.7 \\ \hline \\ + \ 2.7 \\ \hline \\ + \ 2.7 \\ \hline \\ + \ 4.3 \\ + \ 5.5 \\ + \ 9.4 \\ + \ 11.7 \\ - \ 4.3 \\ + \ 7.9 \\ + \ 9.5 \\ + \ 3.2 \\ + \ 9.5 \\ + \ 3.2 \\ + \ 9.9 \\ + \ 17.2 \\ \hline \end{array}$	153,752,442 41,483,271 9,260,000 8,197,213 16,671,531 243,631,552 207,040,949 7,246,997 186,192,880 96,989,238 29,338,938 22,298,401 694,486,187 32,799,037 10,609,317	487,649,295 43,360,696 9,416,000 7,016,596 22,401,348 582,723,177 193,922,951 5,972,054 204,433,249 39,356,675 22,138,863 672,942,631 30,336,215 11,175,613	-68.5 -4.3 -1.7 -15.5 -25.6 -58.2 -58.2 -8.9 + 8.5 -19.0 + 0.7 + 3.2 + 8.1 -5.1	178,354,408 6,036,964 202,132,445 202,132,445 21,952,768 653,767,168 28,956,417 9,110,608	402,3 39,4 6,9 7,0 19,1 486,2 172,4 81,9 26,7 20,6 561,8 22,6 7,8
aumont allas Paso . Worth aliveston buston b	30,249,002 2,065,431,404 261,036,599 183,466,768 39,321,000 1,739,188,909 9,461,565 31,354,759 9,255,749 60,203,725 4,477,906,872 1—San Francisco— 7,751,101 876,472,499 23,856,592 46,581,519 19,516,000 841,131,669 26,537,475 443,881,597 243,767,199 (b) 50,925,185 128,174,036 32,441,016 82,915,893 26,343,909 3,070,068,759 129,166,656 43,174,226 61,447,240	27,993,877 1,954,262,431 224,887,098 180,641,899 34,699,000 1,787,412,159 8,924,175 28,982,798 8,652,160 74,079,027 4,378,682,978 6,556,495 824,832,250 22,757,500 48,579,279 18,830,000 830,275,837 25,190,974 412,993,859 203,316,379 59,413,202 47,687,204 132,684,967 29,797,025 79,196,530 23,212,835 2,950,465,889 116,261,263 38,051,685 63,807,914	+ 8.1 + 5.7 + 16.1 + 1.6 + 13.3 - 2.7 + 6.0 + 8.2 + 7.0 - 18.7 + 2.3 + 13.4 + 4.8 - 4.1 + 3.6 + 1.3 + 7.5 + 19.9 + 4.7 + 13.5 + 4.1 + 11.1 + 11.1 + 13.5 - 3.7	226,847,643 23,675,715,393 2,660,648,402 2,061,288,788 443,416,000 20,876,967,780 113,819,123 358,428,228 108,576,373 714,338,834 51,938,673,887 98,457,961 10,477,130,743 296,228,079 523,885,009 192,355,000 10,018,994,000 287,681,644 4,976,941,916 2,576,928,891 (b)408,278,448 1,518,160,927 360,357,233 978,569,356 283,115,125 34,371,764,497 1,408,619,379 447,383,950 680,083,086	302,588,962 22,672,476,646 2,397,915,341 2,049,007,265 413,338,000 20,724,091,022 99,013,043 370,686,126 106,775,906 857,490,469 50,562,100,814 87,219,618 9,830,063,140 275,588,942 518,959,767 194,568,000 9,984,176,270 272,764,695 4,550,304,507 2,307,674,104 607,979,002 516,475,339 1,442,541,040 343,831,650 907,123,894 258,435,748 33,794,914,814 1,281,411,082 381,641,702 658,848,346	$egin{array}{c} + 3.0 \\ + 4.4 \\ + 11.0 \\ + 0.6 \\ + 7.3 \\ + 0.7 \\ + 15.0 \\ - 3.3 \\ + 1.7 \\ - 16.7 \\ + 2.7 \\ \hline \\ +$	153,752,442 41,483,271 9,260,000 8,197,213 16,671,531 243,631,552 207,040,949 7,246,997 186,192,880 96,989,238 29,338,938 22,298,401 694,486,187 32,799,037 10,609,317 18,161,118	487,649,295 43,360,696 9,416,000 7,016,596 22,401,348 582,728,177 193,922,951 5,972,054 204,433,249 39,356,675	-68.5 -4.3 -1.7 -15.5 -25.6 -58.2 -58.2 -6.8 +21.3 -8.9 +8.5 -19.0 +0.7 -3.2 +8.1 -5.1 +11.7	178,354,408 6,036,129 178,354,408 6,036,964 202,132,445 92,799,812 	174,5 174,6,8 172,4 81,9 26,7 20,6 561,8 22,6 7,8 12,6
welfth Federal Reserve District	30,249,002 2,065,431,404 261,036,599 183,466,768 39,321,000 1,739,188,909 9,461,565 31,354,759 9,255,749 60,203,725 4,477,906,872 4,477,906,872 4,477,906,872 4,477,906,872 4,477,906,872 4,477,906,872 4,477,906,872 4,477,906,872 4,477,906,872 4,477,906,872 4,477,499 23,856,592 46,581,519 19,516,000 841,131,669 26,537,475 443,881,597 243,767,199 50,925,185 128,174,036 32,441,016 82,915,893 26,343,909 3,070,068,759 129,166,656 43,174,2240 6,154,152,571	27,993,877 1,954,262,431 224,887,098 180,641,899 34,699,000 1,787,412,159 8,924,175 28,982,798 8,652,160 74,079,027 4,378,682,978 6,556,495 824,832,250 22,757,500 48,579,279 18,830,000 830,275,837 25,190,974 412,993,859 203,316,379 59,413,202 47,887,204 132,684,967 29,797,025 79,196,530 23,212,835 2,950,465,889 116,261,263 38,051,685 63,807,914 5,934,111,087	+ 8.1 + 5.7 + 16.1 + 1.6 + 13.3 - 2.7 + 6.0 + 8.2 + 7.0 - 18.7 + 2.3 + 4.8 - 4.1 + 3.6 + 1.3 + 7.5 + 19.9 - 6.3 - 3.4 + 4.7 + 4.1 + 11.1 + 11.1 + 13.5 + 4.7 + 3.7	226,847,643 23,675,715,393 2,660,648,402 2,061,288,788 443,416,000 20,876,967,780 113,819,123 358,428,228 108,576,373 714,338,834 51,938,673,887 98,457,961 10,477,130,743 296,228,079 523,885,009 192,355,000 10,018,994,000 10,018,994,000 10,018,994,000 10,018,994,000 10,018,994,000 10,18,976,941,916 2,576,928,891 (b)408,278,448 549,962,449 1,518,160,927 360,357,233 978,569,356 283,115,125 34,371,764,497 1,408,619,379 447,383,950 680,083,086	302,588,962 22,672,476,646 2,397,915,341 2,049,007,265 413,338,000 20,724,091,022 99,013,043 370,686,126 106,775,906 857,490,469 50,562,100,814 87,219,618 9,830,063,140 275,588,942 518,959,767 194,568,000 9,984,176,270 272,764,695 4,550,304,507 2,307,674,104 607,979,002 516,475,339 1,442,541,040 343,831,650 907,123,894 258,435,748 33,794,914,814 1,281,411,082 381,641,702 658,848,346	+ 8.0 + 4.4 + 11.0 + 0.6 + 7.3 + 0.7 + 15.0 - 3.3 + 1.7 - 16.7 + 2.7 + 2.7 + 12.9 + 6.6 + 7.5 + 0.9 - 1.1 + 0.3 + 5.5 + 9.4 + 11.7 - 6.5 + 5.2 + 4.8 + 7.9 + 9.5 + 3.2 + 9.9 + 17.2 + 3.2 + 4.0	153,752,442 41,483,271 9,260,000 8,197,213 16,671,531 243,631,552 207,040,949 7,246,997 186,192,880 96,989,238 29,338,938 22,298,401 694,486,187 32,759,037 10,609,317 18,161,118 1,305,163,062	193,922,951 5,972,054 204,433,249 36,214,485 22,138,863 672,942,631 30,336,215 11,175,613 16,266,600 1,282,759,336	-68.5 -4.3 -1.7 -15.5 -25.6 -58.2 -6.8 +21.3 -8.9 +8.5 -19.0 +0.7 -3.2 +8.1 -5.1 +11.7	178,354,408 6,036,924 20,140,127 504,036,129 178,354,408 6,036,964 202,132,445 92,799,812 21,952,768 653,767,168 28,956,417 9,110,608 12,984,122 1,238,475,851	174, 6,8 172,4 81,9 26,7 20,6 561,8 22,6 7,8 12,8 1,088,5
aumont allas Paso . Worth alveston buston buston buston rt Arthur ichita Falls xarkana siana—Shreveport Total (11 cities) welfth Federal Reserve District hington—Bellingham attle kima o—Boise on—Eugene rtland Ogden it Lake City bna—Phoenix ornia—Bakersfield rrkdey ng Beach desto Sadena verside n Francisco n Jose nta Barbara ockton	30,249,002 2,065,431,404 261,036,599 183,466,768 39,321,000 1,739,188,909 9,461,565 31,354,759 9,255,749 60,203,725 4,477,906,872 1—San Francisco— 7,751,101 876,472,499 23,856,592 46,581,519 19,516,000 841,131,669 26,537,475 443,881,597 243,767,199 (b) 50,925,185 128,174,036 32,441,016 82,915,893 26,343,909 3,070,068,759 129,166,656 43,174,226 61,447,240	27,993,877 1,954,262,431 224,887,098 180,641,899 34,699,000 1,787,412,159 8,924,175 28,982,798 8,652,160 74,079,027 4,378,682,978 6,556,495 824,832,250 22,757,500 48,579,279 18,830,000 830,275,837 25,190,974 412,993,859 203,316,379 59,413,202 47,687,204 132,684,967 29,797,025 79,196,530 23,212,835 2,950,465,889 116,261,263 38,051,685 63,807,914	+ 8.1 + 5.7 + 16.1 + 1.6 + 13.3 - 2.7 + 6.0 + 8.2 + 7.0 - 18.7 + 2.3 + 13.4 + 4.8 - 4.1 + 3.6 + 1.3 + 7.5 + 19.9 + 4.7 + 13.5 + 4.1 + 11.1 + 11.1 + 13.5 - 3.7	226,847,643 23,675,715,393 2,660,648,402 2,061,288,788 443,416,000 20,876,967,780 113,819,123 358,428,228 108,576,373 714,338,834 51,938,673,887 98,457,961 10,477,130,743 296,228,079 523,885,009 192,355,000 10,018,994,000 287,631,644 4,976,941,916 2,576,928,891 (b)408,278,448 549,962,449 1,518,160,927 360,357,233 978,569,356 283,115,125 34,371,764,497 1,408,619,379 447,383,950 680,083,086 70,954,897,693 1,258,056,332,741	302,588,962 22,672,47,646 2,397,915,341 2,049,007,265 413,338,000 20,724,091,022 99,013,043 370,686,126 106,775,906 857,490,469 50,562,100,814 87,219,618 9,830,063,140 275,588,942 518,959,767 194,568,000 9,984,176,270 272,764,695 4,550,304,507 2,307,674,104 607,979,002 516,475,339 1,442,541,040 343,831,650 907,123,894 258,435,748 33,794,914,814 1,281,411,082 381,641,702 658,848,346 68,214,521,660 1,221,758,609,687	$egin{array}{c} + 3.0 \\ + 4.4 \\ + 11.0 \\ + 0.6 \\ + 7.3 \\ + 0.7 \\ + 15.0 \\ - 3.3 \\ + 1.7 \\ - 16.7 \\ + 2.7 \\ \hline \\ +$	153,752,442 41,483,271 9,260,000 8,197,213 16,671,531 243,631,552 207,040,949 7,246,997 186,192,880 96,989,238 29,338,938 22,298,401 694,486,187 32,799,037 10,609,317 18,161,118	487,649,295 43,360,696 9,416,000 7,016,596 22,401,348 582,728,177 193,922,951 5,972,054 204,433,249 39,356,675	-68.5 -4.3 -1.7 -15.5 -25.6 -58.2 -58.2 -6.8 +21.3 -8.9 +8.5 -19.0 +0.7 -3.2 +8.1 -5.1 +11.7	178,354,408 6,036,129 178,354,408 6,036,964 202,132,445 92,799,812 	174.3 174.3 174.4 172.4 81.9 26.7 20.6 561.8 22.6 7.8 12.6
aumont sillas Paso Worth silveston suston rt Arthur lechita Falls xarkana siana—Shreveport Total (11 cities) welfth Federal Reserve District nington—Bellingham acttle kima o—Boise— on—Eugene rtland —Ogden tt Lake City— ma—Phoenix ornia—Bakersfield rk dey ng Beach desto sadena verside n Francisco n Jose nta Barbara ockton Total (19 cities)————	30,249,002 2,065,431,404 261,036,599 183,466,768 39,321,000 1,739,188,909 9,461,565 31,354,759 9,255,749 60,203,725 4,477,906,872 4,477,906,872 4,477,906,872 4,477,906,872 4,477,906,872 4,477,906,872 4,477,906,872 4,477,906,872 4,477,906,872 4,477,906,872 4,477,499 23,856,592 46,581,519 19,516,000 841,131,669 26,537,475 443,881,597 243,767,199 50,925,185 128,174,036 32,441,016 82,915,893 26,343,909 3,070,068,759 129,166,656 43,174,2240 6,154,152,571	27,993,877 1,954,262,431 224,887,098 180,641,899 34,699,000 1,787,412,159 8,924,175 28,982,798 8,652,160 74,079,027 4,378,682,978 6,556,495 824,832,250 22,757,500 48,579,279 18,830,000 830,275,837 25,190,974 412,993,859 203,316,379 59,413,202 47,887,204 132,684,967 29,797,025 79,196,530 23,212,835 2,950,465,889 116,261,263 38,051,685 63,807,914 5,934,111,087	+ 8.1 + 5.7 + 16.1 + 1.6 + 13.3 - 2.7 + 6.0 + 8.2 + 7.0 - 18.7 + 2.3 + 4.8 - 4.1 + 3.6 + 1.3 + 7.5 + 19.9 - 6.3 - 3.4 + 4.7 + 4.1 + 11.1 + 11.1 + 13.5 + 4.7 + 3.7	226,847,643 23,675,715,393 2,660,648,402 2,061,288,788 443,416,000 20,876,967,780 113,819,123 358,428,228 108,576,373 714,338,834 51,938,673,887 98,457,961 10,477,130,743 296,228,079 523,885,009 192,355,000 10,018,994,000 10,018,994,000 10,018,994,000 10,018,994,000 10,018,994,000 10,18,976,941,916 2,576,928,891 (b)408,278,448 549,962,449 1,518,160,927 360,357,233 978,569,356 283,115,125 34,371,764,497 1,408,619,379 447,383,950 680,083,086	302,588,962 22,672,476,646 2,397,915,341 2,049,007,265 413,338,000 20,724,091,022 99,013,043 370,686,126 106,775,906 857,490,469 50,562,100,814 87,219,618 9,830,063,140 275,588,942 518,959,767 194,568,000 9,984,176,270 272,764,695 4,550,304,507 2,307,674,104 607,979,002 516,475,339 1,442,541,040 343,831,650 907,123,894 258,435,748 33,794,914,814 1,281,411,082 381,641,702 658,848,346	+ 8.0 + 4.4 + 11.0 + 0.6 + 7.3 + 0.7 + 15.0 - 3.3 + 1.7 - 16.7 + 2.7 + 2.7 + 12.9 + 6.6 + 7.5 + 0.9 - 1.1 + 0.3 + 5.5 + 9.4 + 11.7 - 6.5 + 5.2 + 4.8 + 7.9 + 9.5 + 3.2 + 9.9 + 17.2 + 3.2 + 4.0	153,752,442 41,483,271 9,260,000 8,197,213 16,671,531 243,631,552 207,040,949 7,246,997 186,192,880 96,989,238 29,338,938 22,298,401 694,486,187 32,759,037 10,609,317 18,161,118 1,305,163,062	193,922,951 5,972,054 204,433,249 36,214,485 22,138,863 672,942,631 30,336,215 11,175,613 16,266,600 1,282,759,336	-68.5 -4.3 -1.7 -15.5 -25.6 -58.2 -6.8 +21.3 -8.9 +8.5 -19.0 +0.7 -3.2 +8.1 -5.1 +11.7	178,354,408 6,036,924 20,140,127 504,036,129 178,354,408 6,036,964 202,132,445 92,799,812 21,952,768 653,767,168 28,956,417 9,110,608 12,984,122 1,238,475,851	402,4 39,4 6,5 17,4 19,7 486,5 172,4 81,4 26,7 12,6 1,088,5

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930

JANUARY 10, 1958 TO JANUARY 16, 1958, INCLUSIVE

Country and Monetary Unit	Noon Buying B	tate for Cable Tra	nsfers in New York	(Value in United	States Money
	Priday Jan. 10	Monday Jan. 13	Tuesday Jan. 14	Wednesday Jan. 15	Thursday Jan. 16
rgentina, peso-			8	8	8
Official	.0555555*	.0555555	.0555555°	.0555555*	.0555555°
Free	.0271878	.0273036	.0273283	.0274199	.0272667
ustralia, pound		2.241782	2.242031	2.240786	2.240288
matria, setilling		.0385356*	.0385356*	.038535€*	.0385356*
elgium, franc		.0199850	.0199837	.0199875	.0199875
anada, dollar		1.011679	1.014166	1.015593	1.017031
eylon, rupee		.210350	.210350	.210300	.210375
Pinland, markka		.00311807*	.00311807*	.00311807*	.00311807
rance (Metropolitan), franc (official)_	.00285795*	.00285795*	.00285795*	.00285795*	.00285795
Franc (Free)	.00237562	.00237562	.00237562	.00237562	.00237562
lermany, Deutsche mark	.237966	.237958	.237950	.237950	,237950
ndia, rupes	.210160	.210357	210357	.210275	,210260
reland, pound	2.811562	2.813437	2.831750	2.812187	2.811562
apan, yen		.00277912*	.00277912*	.00277912*	.00277912
Ialaysia, Malayan dollar	.327408	.327575	327541	.327441	.327375
lexico, peso		.0800560*	.0800560°	.0800560*	.0800560°
etherlands, guilder	.263760	.263762	263712	.263725	.263725
ew Zealand, pound		2.785581	2.785891	2.784344	2,783725
orway, krone	.140080*	.140080*	.140080*	.140080*	.140080°
hilippine Islands, peso	.496950*	.496950*	.496950°	.496950*	.496950°
ortugal, escudo	.0349000*	.0349000*	.0349000°	.0349000*	.0349000°
pain, peseta	.0238095*	.0238095*	.0238095*	.0238095*	.0238095*
Weden, krons		.193283*	.193283*	.193283*	.1932834
witzerland, franc	.233300	.233335	.233325	.233325	.233325
nion of South Africa, pound	2:801038	-2.802926	2.803237	2.801681	- 2.801058
nited Kingdom, pound sterling	2.811562	2.813437	2.813750	2.812187	2.811562

*Nominal.

New York City, \$174 million in the Chicago District, and \$94 million in the Kansas City District, but they increased \$106 million in the Atlanta District. Demand deposit credited to domestic banks decreased \$476 million

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Jan. 8: Decreases of \$910 million in loans adjusted, \$336 million in holdings of U. S. Government securities, \$773 million in balances with domestic banks, \$531 million in demand deposits adjusted, \$1,124 million in U. S. Government deposits, and \$994 million in demand de-

posits credited to domestic banks. Commercial and industrial loans decreased in all dis-

tricts and a total of \$589 million at all reporting member banks, which was the largest weekly decrease since August, 1954; the principal decreases were \$249 million in New York City, \$94 million in the Chicago District, \$44 million in the San Francisco District, and \$42 million in the Dallas District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U.S. Government and other securities decreased \$168 million. "Other" loans decreased \$99 million.

Holdings of Treasury bills decreased \$131 million in New York City and a total of \$307 million at all report. ing member banks.

Demand deposits adjusted decreased \$287 million in

in New York City, \$145 million in the Dallas District, and \$111 million in Chicago.

Borrowings from Federal Reserve Banks increased \$597 million and borrowings from others increased \$754 million. Loans to banks increased \$644 million.

A summary of assets and liabilities of reporting member banks follows:

			(+) or (—) Since
	Jan. 8, 1958	Dec. 31, 1957*	
ASSETS	(In n	illions of doll	lars)
Loans and investments adjusted+	87,744	-1.243	+1.546
Loans adjustedt		- 910	+1.247
Commercial and industrial loans	31,212	- 589	914
Agricultural loans	439	+ 3	_ 16
Loans to brokers and dealers for			
purchasing or carrying securities	2.022	- 168	+ 277
Other loans for purchasing or carry-	-		
ing securities	1.108	46	- 93
Real estate loans	8,750	- 11	- 82
Other loans	11,349	- 99	+ 372
U. S. Government securities-total	26,087	- 336	- 185
Treasury bills	1,581	- 307	- 116
Treasury certificates of indebtedness	1,734	- 18	+ 1,044
Treasury notes	4,786	+ 10	- 403
U. S. bonds	17,986	- 21	- 710
Other securities	7,909	+ 3	+ 484
Loans to banks	1,350	+ 644	+ 89
Reserve with Federal Reserve Banks	13,758	+ 88	+ 93
Cash in vault	1,077	- 54	- 9
Balances with domestic banks	2,420	- 773	- 105
LIABILITIES—			
Demand deposits adjusted	56.356	- 531	-1,404
Time deposits except U. S. Government	24.314	- 28	+2.110
T. S. Government deposits	1.498	-1.124	+ 368
Interbank demand deposits:			
Domestic banks	11,311	- 994	- 114
Foreign banks	1.677	16	+ 40
Borrowings:	-		
From Federal Reserve Banks	619	+ 597	+ 365
From others	754	+ 754	- 175
*Exclusive of loans to banks and as serves; individual loan items are show revised.	ter deduc n gross.	tion of valu *December 3	ation re- 1 figures

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousan	ds of dollars	0	
(Air thousan	de or dollar:	Increa	ise (+) or e (—) Since
ASSETS—	Jan. 15, 1958	1958	
Gold certificate account. Redemption fund for F. R. notes		-6,841	+ 841,001 - 17,542
Total gold certificate reserves	22,092,802	- 6,839	+ 823,459
F. R. notes of other banks	627,360	+ 63,011	+ 88,329
Other cash	457,344 284,848	+ 50,742	+ 26,593
Discounts and advancesIndustrial loans	541		+ 26,593 + 21,118 - 278
Acceptances:	41 000	. 1	0.047
Bought outright Held under repurchase agreem't U. S. Government securities:	2,617	- 10,513	+ 2,617
Bought outright— Bills Certificates			101 000
Bills	821,473	- 78,200	
Notes	19,933,612		+9.000,913 $-9,153,913$
Bonds	2,801,750		
Total bought outright	92 550 925	- 78,200	- 584,872
Held under repurchase agreem't	151,500	+ 41,400	+ 151,500
Total U. S. Govt. securities	23,708,335	- 36,800	- 433,372
Total loans and securities Due from foreign banks	24,038,163 15	469,072	- 400;868 - 7
Uncollected cash items	5.675.068	+909.944	- 155,596
Bank premises	84,097	+ 164	+ 10,328 - 22,709
Other assets	258,799	+ 16,537	- 22,709
Total assets	53,233,648	+ 564,487	+ 369,529
LIABILITIES—			
Pederal Reserve notes			+ 87,064
Member bank reserves	19,272,841	- 81,760	- 17,028
U. S. Treasurer—general acct.			+ 239,178
Foreign	279,102 186,977		
Other			101,113
Total deposits	20,263,960	- 78,061	+ 70,713
Deferred availability cash items	4,586,145	+865,246	+ 128,059
Other liabilities and accrued divs.	13,987	+ 658	3,345
Total liabilities	51,912,405	+ 550,600	+ 282,491
CAPITAL ACCOUNTS-			
Capital paid in	346,467	+ 358	
Surplus (Section 7)			+ 61,605
Surplus (Section 13b)	27,543	12 500	5 540
Other capital accounts			+ 5,748
Total liab, and capital accts. Ratio of gold certificate reserves to deposit and F. R. note lia-			
bilities combined Contingent liability on accept- ances purchased for foreign cor- respondents Industrial loan commitments	46.7%	+ .3%	+ 1.6%
respondents	103,878	+ 15,018	+ 47,742
Industrial loan commitments	1,080	- 21	- 1,271

Redemption Galls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER		
Company and Issue—	Date	Page
Cluett, Peabody & Co., Inc., 4% cumul. 2nd pfd. stock_J. Gatesworth Hotel Co.—	an 31	43
Income bonds due Dec. 1, 1960 (as extended)J. Indian Head Mills, Inc., pfd. stock sinking fundF	in 16	46
Pittsburgh Railways Co.— 5% 1st mtge. sinking fund bonds due Jan. 1, 1970J.	an 20	
Gen. Inc. (now fixed) 5% bonds due Nov. 15, 1983Ja	n. 22	48

		44
_ Dat	e	Page
ng fund debs. due May 1, 1961. Feb debentures Feb	25 1	‡2472 145
conv. debs. due Dec. 15, 1971Feb	28	45
ted Mar. 1, 1950, due Mar. 1, 1970_Mar	1	
	15	12758
cumulative preferred stockFeb	15	12759
	3	147
334% debentures due Feb. 1, 1962 Feb. 1g & Warehousing Corp.—	1	86
onds due April 1, 1958Feb	1	
ENTIRE ISSUES CALLED		
	е	Page
	1	141
Corp., 8% cumulative pfd. stock_Mar		43
itge. ser. bonds dated Feb. 1, 1952 Feb	1	2
this issue. In Volume 186.		
	debentures Feb conv. debs. due Dec. 15, 1971 Feb tal Association, Inc.— ted Mar. 1, 1950, due Mar. 1, 1970 Mar orp.— 5% s. f. scries, due Feb. 15, 1977 Feb cumulative preferred stock Feb inc.— due July 1, 1964 Mar 334% debentures due Feb. 1, 1962 Feb ing & Warehousing Corp.— onds due April 1, 1958 Feb ENTIRE ISSUES CALLED Dat mnsylvania— e. series C due Oct. 1, 1960 Apr Corp., 5% cumulative pfd. stock Mar uptist Hospital, Inc.—	ng fund debs. due May 1, 1961 Feb 25 debentures Feb 1 conv. debs. due Dec. 15, 1971 Feb 28 tal Association, Inc

DIVIDENDS

DIVIDENDO	1		
(Continued from pag	e 10)		
	Par	When Payable	Holders
Federal Insurance Co. (quar.)	Share 20c	Payable 3- 3	01 Rec. 2-20
Federal Paper Board 4.60% preferred (quar.)	2834c		2-27
Federated Department Stores (quar.)	40c	1-31	1-11
Fibreboard Paper Products Stock dividend on common	2%	1-30	12-27
Fidelity & Deposit Co. of Maryland (quar.) Fidelity Fund, Inc. (from capital gains)	\$1 40c	2-10	1-15 1- 2
Fidelity Fund, Inc. (from capital gains) 551 Fifth Ave., Inc., 6% preferred (quar.) Financial General Corp., common (quar.)	7½c	2- 1	1-10
\$2.25 preferred series A (quar.)	561/4C 65C	2- 1 2- 1 1-20	1-10
First National Bank (Jersey City, N. J.)			
Stock dividend (approved by stockholders) First National City Bank (N Y.) (quar.)		1-30 2- 1	
Firth Sterling, Inc., 7% pfd. (quar.) Flexible Tubing-Corp. (stock dividend)	\$1.75	2- 1 3-31 1-24	1-17 2-17
Fluor Cerp., Ltd. (quar.)	30c	1-24	1- 8
334% preferred (quar.)	93 ³ / ₄ c 93 ³ / ₄ c 5%	2- 1	1-15
Foundation Co. (stock dividend)	5%	2-14	1-15
Franklin National Bank (Franklin Square,	40c	1-24	1-10
L. I.) (quar.)Franklin Stores Corp. (quar.)	35c 20c ‡30c	2- 1 1-27	1-16
Fraser Cos., Ltd. (quar.)	‡30c	1-27	12-31
Extra Freiman (A. J.) Ltd., common (quar.)	\$12½c	2- 1 2- 1	1-20
4½% preferred (quar.) Frito Co. (quar.)	15C	1-31	1-20
Stock dividend Fuller Manufacturing (Mich.)	5% 55c		1-17 12-27
Stock dividendFundamental Investors Inc. (from security	10%	1-28	12-27
profits payable in cash or stock)	31c	2- 4	12-31
Gabriel Company, 5% preferred (quar.)	12½c		1-15
Gamble-Skogmo, Inc., common (quar.) 5% preferred (quar.)	15c 62 ¹ 2c	1-31 1-31	1-17 1-17
4% preferred (quar.)	50c \$1	3- 3 2- 3	2- 6 1-13
General Baking Co. (guar)		1-24	1-3
General Dynamics (quar.)	50c	2-10 1-25	1-10
	75c	2- 1	12-20 1-10
General Motors Corp. \$3.75 preferred (quar.)	9334c	2- 1	1- 6
			1-6
General Shoe Corp., com. (quar.) \$3.50 pref. series A (quar.)	\$1.25 50c 37½c 87½c \$10c \$1.25	1-31	1-17
General Steel Wares Ltd., com	‡10c	2-15	1-17
General Telephone of Camprina-			
4%% preferred (quar.) General Telephone Co. of Indiana— \$2 preferred (quar.)			1- 8
\$2 preferred (quar.) General Telephone Co. of Kentucky	50c	2- 1	1-15
General Telephone Co. of Kentucky— 5%, perferred (quar.) General Telephone Co. of the Southwest	62½c	3- 1	2-15
General Telephone Co. of the Southwest— \$2.20 preferred (quar.) General Waterworks Corp., 5% pfd. (quar.) 5.10% preferred (quar.) Gillette Co. (quar.) Gimbel Bros., Inc., com. (quar.) \$4.50 preferred (quar.)	55c	2- 1	1-10
5.10% preferred (quar.)	\$1.27 1/2	2- 1	1-20
Gillette Co. (quar.) Gimbel Bros., Inc., com. (quar.)	50c 40c	3- 5 1-25	2- 3 1-10
\$4.50 preferred (quar.)	\$1.12 ¹ 2 25c	1-25	1-10
Glatfelter (P. H.) Co., com. (increased quar.)	50c	2- 1	1-15
45a preferred (quar.)	0.578125	2- 1	1-15
Gold & Stock Telegraph Co. (quar.)	\$1.50	4- 1	3-14
Goodman Mig. (quar.) Gossard (H. W.) Co. (quar.)	30c 35c	2- 1 3- 1	2-4
Grace National Bank (New York) (s-a)	\$2 5c	3- 3	2-24
Green Bay & Western RR. (annual)	\$5	2-10	1-24
\$4.50 preferred (quar.) Gladding, McBean & Co. (quar.) Glatfelter (P. H.) Co., com. (increased quar.) 4 1/2 preferred (quar.) 4 5/8 preferred (quar.) Slobe Wernicke Industries (stock dividend) Gold & Stock Telegraph Co. (quar.) Goodman Mfg. (quar.) Goossard (H. W.) Co. (quar.) Grace National Bank (New York) (s-a) Great American Realty, class A (quar.) Green Bay & Western RR. (annual) Greenifield Tap & Die (irreg.) Green (H. L.) Co. (quar.) Griesedieck Co., 5 % conv. pfd. (quar.) Growth Industry Shares—	50c	1-31	1-17
Growth Industry Shares—	37720	2- 3	1-17
Growth Industry Shares— From net investment income Gulf Life Insurance Co. (quar.)	12½c	1-31 2- 1	1-15
Gulf Mobile & Ohio RR.— \$5 preferred (quar.) \$5 preferred (quar.)	\$1.25	3-10	2-14
		6- 3	5-19
Gypsum, Lime & Alabastine of Canada, Ltd. Quarterly Quarterly	‡30c	3- 3	2- 3
Hagan Chemicals & Controls, common Stock dividend 5.30% preferred (quar.) Halle Bros., common \$3 preferred (quar.)	2%	1-21	1-10
Halle Bros., common	\$0.663 25c	2- 1	1-15
\$3 preferred (quar.) Hamilton Cotton Co., Ltd.,	. 75c	2-15	. 2- 5
5% preferred (quar.)	\$\$1.25	2-14	2- 5
Hamilton Cotton Co., Ltd., 5% preferred (quar.) Hamilton Funds, Inc.— Series C-7 Series H-DA January Pank (N. V.)	3c	1-31	1-2
Stook dividend (one shows for each nine			
		2-24	1-24
6% preferred (quar.)	\$1.50	1-20	1- 6
Hartford Electric Light, common (quar.)	75c	2-13	1-15
Hat Corp. of America, 412% pfd. (quar.)	561/4c	2-1	1-15
Haydock Fund (quar.)Hayes Industries (quar.)	15c 30c	1-31	1- 2
shares held Harrison-Walker Retractories, 6% preferred (quar.) Hart-Schaffner & Marx (quar.) Hartford Electric Light, common (quar.) 4½% preferred (quar.) Hat Corp. of America, 4½% pfd. (quar.) Haydock Fund (quar.) Haydes Industries (quar.) Hecht Company, common (quar.) 3¾% preferred (quar.)	93340	1-31	1-10

age	Name of Company	Par	When Payable		
472	Hemenway Furniture	10c	2- 1	1-11	
145	Hercules Galion Products, com. (quar.) 6% conv. preferred (quar.) 7% preferred (quar.) Hercules Powder Co., 5% pfd. (quar.)	5c 30c	3-15	3- 5	
45	7% preferred (quar.) Hercules Powder Co., 5% pfd. (quar.)	35c \$1.25	2- 1 2-15	1-15	
758	Hershey Chocolate Corp.— 414% preferred A (quar.)	531/sc	2-14	1-24	
759	Hersico Chocolate Corp. 4\% preferred A (quar.) Hertz Corp. (quar.) Higbie Manufacturing (quar.) Hinde & Dauch Paper (Canada) Ltd. (quar.) Hofmann Industries (initial s-a)	30c 15c	1-27 2- 1	1-13	
147 86	Hinde & Dauch Paper (Canada) Ltd. (quar.) Hofmann Industries (initial s-a). Holly Stores, 5% conv. preferred (quar.) 5% convertible preferred (quar.). Holt Renfrew & Co., \$5 1st pfd. (s-a). \$5 2nd preferred (s-a). Hone Insurance Co. (N. Y.) (quar.) Hoover Ball & Bearing Co. (quar.) Hoover Co., class A and Class B (stock div.) (Payable in class A common stock)	5c	2-25	1-31	
8	Holly Sugar Corp., common (quar.)	30c	2- 1	1- 3	
	Holt Renfrew & Co., \$5 1st pfd. (s-a) \$5 2nd preferred (s-a)	\$\$2.50 \$\$2.50	2- 1	1-10	
age	Home Insurance Co. (N. Y.) (quar.) Hoover Ball & Bearing Co. (quar.)	50c 25c	2- 1	1- 2	
141 43	Hoover Co., class A and Class B (stock div.) (Payable in class A common stock)	100%			
*	Horder's, Inc. (quar.) Horn & Hardert Co. (N. Y.) (quar.)	25c 50c	2- 1 2- 1	1-17 1-17	
	Horne (Joseph) Co. (quar.)	45c	2- 1	1-21	
_	4's preferred C (quar.)	10c	2- 1	1-20	
	4.40% preferred (quar.)	\$1.10	4-15	3-31	
	334% preferred (quar.) Houston Lighting & Power Co.—	9334c	4-15	3-31	
ers	Hotel Syracuse Inc. (N. Y.) common Extra 4's preferred C (quar.) Household Finance Corp., common (quar.) 4.40's preferred (quar.) 3's's preferred (quar.) Houston Lighting & Power Co.— \$4 preferred (quar.) Houston Terminal Warehouse & Cold Storage	\$1	2- 1	1-15	
ec. 20	Class B (quar.) Class B (quar.) Class B (quar.) Hubshman Factors, class A (quar.) Class B (quar.) Hunt Foods & Industries (stock divid.) Huntington Hall Corp. (annual) Hussman Refrigerator (quar.) Hydraulic Press Brick	25c 25c	4-15 4-15	4- 5	
27	Class B (quar.)	.00614	2- 1 2- 1	1-15 1-15	
11	Huntington Hall Corp. (annual)	\$1.25	1-20	1-24	
15	Hydraulic Press Brick Hydro-Electric Securities Corp. pfd. B (s-a)	25c 25c	2- 1 2- 1	1-17 1-17 12-31	
2 10 10	Hydro-Power Corp. (initial quar.)	5c		1-15	
10	4% series A pfd. (quar.)	\$1 \$1.25	2- 1 2- 1	1-16	
14	Illinois Brick Co. (quar.)	26-	0 4		
10 17	Extra Illinois Power Co., common (quar.) 4.08% preferred (quar.) 4.26% preferred (quar.) 4.26% preferred (quar.) 4.42% preferred (quar.) 4.70% preferred (quar.)	20c 37½c	2- 1 2- 1	1-17	
17	4.08% preferred (quar.)	51c 52½c	2- 1	1-10	
15	4.42% preferred (quar.)	53 1/4 C	2- 1	1-10	
15	4.70% preferred (quar.) Indian Head Mills, \$1.25 pfd. (quar.) \$1.50 preferred (quar.) Ingersoll-Rand, common (quar.) 6% preferred (s-a) Ingram & Bell, Ltd., 60c preferred (quar.) Institutional Shares, Ltd.	31 1/4 C	2- 1	1-10	
10	Ingersoll-Rand, common (quar.)	75c	3- 1	2- 3	
16 16 31	Ingram & Bell, Ltd., 60c preferred (quar.) Institutional Shares, Ltd—	\$15c	1-30	1-15	
31	Institutional Growth Fund (8c from invest- ment income plus 12c from securities				
20	profits) Interchemical Corp., common (quar.)	20c 65c	2- 1	1- 2 1-26	
17 27	412% preferred (quar.) Inter-Ocean Reinsurance Co.	\$1.12½ 50c	2- 1 3- 7	1-20	
27	Inter-Ocean Securities Corp. 4% preferred (s-a)	50c	4- 1	3-14	
31	Interior Breweries, Ltd.— 50c class A preference (quar.) Interlake Steamship (stock dividend)	113c	2- 1	1-10 1-10	
15 17 17	International Business Machines Corp.— Stock dividend	21/2 %	1-28	1- 6	
6	International Utilities Corp. (quar.)	25c 45c		2- 7 1-30	
3	Stock dividend. (Subject to authorization of State authorities)	5%	3-10	1-30	
20	\$4.22 preferred (quar.) \$4.36 preferred (quar.)	\$1.09	2-1	1-10 1-10	
10	Iowa Public Service, common (quar.)	20c \$1 05	3- 1	2-14	
6	3.75% preferred (quar.) 3.90% preferred (quar.)	071/	3- 1 3- 1	2-14	
17	Irving Trust Co. (N. Y.) Stock dividend	2%	3- 3	2- 5	
17 17 3	Jack & Heintz, Inc. (quar.) Jamestown Telephone (N. Y.)—	20c		1-15	
8	3% preferred (quar.)	93¾c 20c	2-1	1-17	
15	Jantzen, Inc., common (quar.) 5% preferred (quar.) Jersev Central Power & Light—	\$1.25		2-25	
15	Jersey Central Power & Light— 4% preferred (quar.) Jervis Corp. (quar.)	\$1 15c	2- 1 2-14	1-10	
10	Towel Too Co iquar i	500	2-14 2-28 1-31	2-14	
20 20	Stock dividend Jorgensen (Earle M.) (increased quar.) Joseph & Feiss (stock dividend)	25c 2½%	1-31	1-15 12-31	
10	Joy Mig. Co. (quar.)	60c	1-29	1-17	
10 8 15	Kaman Aircraft, class A and B (stock div.) (5 shares of class A for each 100 shares of class A and B held)				
15 15	Kansas City Power & Light— 3.80% preferred (quar.)		2-15	2-14	
10 14	4% preferred (quar.)	\$1	3- 1	2-14	
4	4.35% preferred (quar.)	\$1.083/4	3-1	2-14	
24	Kennedy's, Inc., common (quar.) Kentucky Utilities, common (quar.) 4346 preferred (quar.)	221/20	1-20	1-10	
7	Kerr Income Fund (monthly)	60	2-15	2- 4	
17			3-15 2-15	1-15	
-15 -10	King Bros. Production (irreg.) Kingsburg Cotton Oil, common Common Klein (S.) Department Stores (quar.)	5c 5c	3-15 6-15		
-14	random Creamery, out presented (quar.)	196	2-23	2-15	
-19	Kobacker Stores (quar.) Kress (S. H.) & Co. (quar.) Kroger Company	50e	3- 1	1-16 2-14	
3	Kroger Company— 7% 2nd preferred (quar.) Kuhlman Electric, 5½% pfd. A (quar.)	\$1.75 1334c	2- 1 2- 1	1-15	
10	La Crossa Telephona (augr.)	20c			
15	Lake Superior & Ishpeming RR. Co. Lanston Industries (quar.)	40c	3-15 2-10	3- 1	
- 5	Stock dividend Laurentide Acceptance Corp., Ltd.—	5%	3- 3	2-17	
- 5	Class B (quar.) \$1.20 preferred (quar.)	120-	4 04	1-24 1-24	
2 2	5% preferred (quar.) Lee Rubber & Tire Corp. (quar.) Leeds & Northrup, common (quar.) 5% preferred A (quar.) 5% preferred B (quar.) Lees (James) & Sons Co., 3.85% pfd. (quar.) Leby Portland Common (quar.)	‡25c 30c	1-31 1-31	1-24	
0.1	5'o preferred A (quar)	31 1/4 c	1-25 1-25	1-10	
-24	Lees (James) & Sons Co., 3.85% pfd. (quar.) Lehigh Portland Cement (quar.)	961/40	2- 1	1-10	
- 6 -20 -15	Lehman Corp.— (\$1.30 capital gains dividend plus 1712c	250	3- 3	1-27	
-15 -15	from investment income)	\$1.471/2	72 - 1	12-26 1-17	
- 2 - 3 -10	Lerner Stores, 41276 preferred (quar.) Leslie Salt Co. (quar.) Lewis Brothers, Ltd. (quar.)			2-17 12-31	
-10 -10	Link-Belt Co. (quar.) Litecraft Industries	75e 10e	3-31 3-31	2- 3 3-15	

Name of Company Par When Holders (371)
Special guaranteed (quar.) \$1 3-10 2-17 Outlet Company Share Payable of Rec. Share Payable of Rec. Name of Company Par When Holae Class Payable of Rec. Name of Company Par When Holae
Loblaw Groceterias Ltd., common 360c 3-1 2-5 Owens-Corning Fiberglas (quar). Prom investment income 26c 1-29 1-2
2nd. preference (quar.)
Lock Joint Pipe, common (monthly) 11 4c 3-1 2-14 Shawinigan Water & Power Co. com towns 15c 1-30 12-31
81 2-28 2-17 Stock dividend (subject to the approval of Sheraton Corp. of America (quar.) 331/30 2-15 1-14
Longines-Wittnauer Watch Co. (quar.) S1 4-1 3-21 Pan American World Airways, Inc. Extra S20 2-1 1-10 Parke, Dayls & Co. (quar.) Parke, Dayls & Co. (quar.) Signature Economic Corp. S1 2-20 1-3 Signature Parke, Dayls & Co. (quar.) S20 2-1 1-10 Signature Parke, Dayls & Co. (quar.) S30 2-1 1-10 Signature Parke, Dayls & Co. (quar.) S30 2-1 1-10 Signature Parke, Dayls & Co. (quar.) S31 3-21 Parke, Dayls & Co. (quar.) S32 2-1 1-10
4.16 preferred (quar.) 10c 1-24 12-30 Packard-Bell Electronics (quar.) 50c 1-31 1-3 Sigma Mines (Quebec) Ltd. 51 1-31 1-31 1-31 1-31 1-31 1-31 1-31 1
Lynchburg Gas Co. (quar.) St.11 2-1 1-13 Peabody Coal Co., common 12½c 1-25 1-15 Sinter (N.S.) & Co., Lid., \$1 pfd. (quar.) 1-20 Sinter (N.S.) & Co., Lid., \$1 pfd. (quar.) 1-20 Sinter (N.S.) & Co., Lid., \$1 pfd. (quar.) 1-20
M. R. A. Holdings, Ltd.— 5 partic, preferred (quar.) \$1 preferred (quar.) \$25c 2-3 1-10 Smith (Howard) Paper Mills, Ltd.— \$25c 2-3 1-2
4% preferred A (quar.) 33c 2-15 1-24 Extra 25c 1-31 12-31
450 preferred (initial) 1-8 6% preferred (quar.) 1-15 South Georgia Natural Gas, common (quar.) 12½c 1-31 1-15
Conv. priority shares (quar.) 4.24 preferred (quar.) A.56 preferred (quar.) Maine Central shares (quar.) 51.06 2 1 1-15 Southern Carden Preferred (quar.) Southern Carden Preferred (quar.) Southern Carden Preferred (quar.)
Quarterly from net investment inv
Market Basket (Calif.) Stock dividend People Credit Jewellers, Ltd. (s-a) 20c 3-1 2-15 Southern Indiana Gas & Electric 59c 2-1 1-15 Extra 50c dividend 59c 2-1 1-15
tribution of net realized long-term capital gains from portfolio transactions of the control of
Massawippi Valley RR. (8-a) Pillsbury Mills, Inc., common (quar.) St. 25 2-3 1-20 Southwestern Drug Corp., com. (quar.) St. 25 2-3 1-20 Southwestern Public Service Co.— 50c 2-15 1-31
McCabe Grain, Ltd., class B (quar.) 20c 1-31 1-15 51/2 preferred (quar.) 27/2c 2-1 1-20 1-27 1-17 4.15 preferred (quar.) 27/2c 2-1 1-20 1-27 1-17 4.15 preferred (quar.) 27/2c 2-1 1-20
McCoil-Frontense Oil Co., Ltd. 15c 2-1 1-15 Common (quar.) 15c 2-1 1-20 4.60° preferred (quar.) 15c 2-1 1-20 4.60° preferred (quar.) 15c 2-1 1-20 4.60° preferred (quar.) 15c 2-1 1-20
McCord Corp., common (quar.) S1 1-20 12-31 Priladelphia Electric Co. S2.50 preferred (quar.) S2.50 preferred (quar.) S2.50 preferred (quar.) S2.50 preferred (quar.) S3.10 4.40° preferred (quar.) S4.75 4-8 3-10 4.40° preferred (quar.) S2.50 preferred (quar.) S2.50 preferred (quar.) S3.10 4.40° preferred (quar.) S4.50 preferred (quar.) S4.50 preferred (quar.) S4.50 preferred (quar.) S5.175 4-8 3-10
McGregor-Doniger, class A (quar.) 52.50 2-1 1-20 4.30 preferred (quar.) 51.17 2-1 1-10 Special process of the preferred (quar.) 51.17 2-1 1-10 Special process of the preferred (quar.) 51.17 2-1 1-10 Special process of the preferred (quar.) 51.17 2-1 1-10 Special process of the preferred (quar.) 50.296 3-1 2-10
Stock dividend Mines, Ltd.— 1140 1-31 1-17 Philadelphia Pairfax Corp. (annual) 95c 2-1 1-10 Standard Corp. (annual) 5c 2-3 1-15
McQuay-Norris Manufacturing (quar.) Mead Correction Industries Inc., class A common 10c 1-31 1-3 3.50% preferred (quar.) 120 Standard Dreeding 13c 2-10 1-17 13c 2-10 1-17 13c 2-10 1-17 13c 2-10 1-17
Melville Shoe Corp., common S1.0614 3-1 2-7 Pittsburgh, Yorngstown & Ashtabula Ry. Co. S1 2-1 1-15 Standard Puel Co., Ltd., 412 pid, (quar.) 15614c 3-1 2-7 7 preferred (quar.) 15614c 3-1 2-7 7 preferred (quar.) 15614c 3-1 3-16
4% preferred B (quar.)
Michigan Gas & Electric, 4.40 c pfd 25c 2-1 1-16 Potomac Edison Co. 3.60% pfd. (quar.) Steel Co. of Canada, Ltd. (quar.) 10c 2-1 1-10
Miller & Rhoads, Inc., 4146 pfd (quar.) Stern & Stern Textiles Prince Garginer Co. Ltd., common (quar.) 100 1-24 12-31 Prince Garginer Co.
Mississippi Valley Public Service (quar.) Mississippi Valley Public Service (quar.) Prudential Industries, Inc., class A (quar.) Public Service (quar.) Stone Contained C (quar.) 1212c 2-1 1-15
Stock dividend tone share of Mission De- \$1 1-30 1-7 4\\\\ 20\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\
4.50 preferred B (quar.) S1.10 2-1 1-17 Quaker Oats Co. (quar.) St.20 2-1 1-17 Quaker Oats Co. (quar.) Strawbridge S (quar.) S (quar.) Strawbridge S (quar.) Strawbridge S (quar.)
Mount Royal Rice Mills Ltd. (quar.) 50c 1-27 1-6 Quarterly Distribution Shares, Inc. 51.50 1-20 12-23 5.20 pfd. (1952 series) (quar.) 50c 1-27 1-6 Quarterly Distribution Shares, Inc. 51.50 1-20 12-23 5.20 pfd. (1952 series) (quar.)
National Biscuit Co., 414% pfd. (quar.) 564/c 1-25 1-15
National Casket Co. 500 1-27 12-20 Class B (quar.) 25c 2-15 1-23
National Lectric Welding Machine Co. (quar.) National Lectric Welding Machine Co. (quar.) Signature Real Estate Investment Trust Co. of America Signature Real Estate Investm
National Manufacturers & Stores (quar.) National Theatres Levy Stores (quar.)
Class A 2-15 1-17 Texas Illinois Natural Gas Pipe Line 256 4-1 3-10 Reliable Insurance Co. (Dayton) (quar.) 256 2-1 1-15 Texas Illinois Natural Gas Pipe Line 20% 3-5
\$2.40 preferred (quar.) 35c 2-15 1-31 Republic Speak Co. 2-6 1-24 Texas Power & Light Co. 30c 3-15 2-14 New England Fund (32. 4.5 preferred (quar.) 4.5 p
New Jersey Realty (annual) Reynolds Aluminum Co of Canada, Ltd. S4.56 preferred (quar.)
New York Shipbuilding Corp. (quar.) 75c 2-1 1-21 Rich's, Inc., common (quar.) 59%c 2-1 1-10 Thermoid Co., \$2.50 convertible preferred (quar.) 60c 2-15 1-31
4 preferred (quar.) 50c 2-15 1-17 River Brand Rice Mills (quar.) 35c 3-15 2-28 30c 2-1 1-10 Tobacco Securities Trust Co. 14d 50c 3-15 2-28
Newberry (J. I.) Guar.) Toledo Edwards (quar.) Toledo Edwards (final) 37,08576
North American Coal Corp. (quar.) North Stor Coal Corp. (quar.) S1 3-1 2-14 4 preferred (quar.) S1 3-1 2-14 4 preferred (quar.) S1 06/4 3-1 2-15
Northern Engineering Works (quar.) 462½c 4-2 3-3 Preferred K (quar.) S1.2334 3-1 2-14 Tower Acceptance Corp., class A (reduced) 7c 2-7 12-30
Northern Illinois Gas (quar.) 20c 2-1 1-17 5346 preferred B (quar.) 37½c 2-1 1-17 5346 preferred C (initial) 21.18 4-1 3-24 Trane (The) Co. (quar.) 26 2-17 2-1
Northern Quebec Power, Ltd., com., (quar.) 50c 1-24 1-3 Rogers Corp., class A (quar.) 51.44 4-23 4-14 S2.55 preferred (quar.) 52c 2-1 1-15 Northern States Power (Minn.), com (quar.) 40c 1-24 12-31 Rogers Corp., class A (quar.) 50c 2-3 1-22 S4.90 preferred (quar.) 54.90
4.60% ceny, preferred (quar.) 221/2c 1-20 12-31 Roosevelt Raceway (stock dividend) Northwest France (quar.) 35c 1-31 1-10 S5.96 preferred (quar.) 35c 1-31 1-10 Transamerica Corp. (quar.) 1-20 2-1 1-20 Roysbury Carpet Co. (quar.)
Extra 25c 2-1 1-10 S & W Fine Foods, common (reduced) 15c 24. S4.50 preferred (cusp.)
Northwestern States Portland Cement 25c 2-1 1-10 St. Lawrence Corp. Ltd., common (quar.) 50c 1-31 1-11 S3.70 preferred (quar.) 51 2-15 1-20 Quarterly 53.50 preferred (quar.) 525c 2-1 1-10 Salada Shirife Human (quar.) 525c 1-25 12-27 S3.50 preferred (quar.) 92½c 2-15 1-20 1-25 12-27 S3.50 preferred (quar.) 92½c 2-15 1-20 1-25 12-27 S3.50 preferred (quar.) 92½c 2-15 1-20 1-20 1-25 12-27 S3.50 preferred (quar.) 92½c 2-15 1-20 1-20 1-20 1-20 1-20 1-20 1-20 1-20
Oklahoma Gas & Electric 25c 4-1 3-21 512% preferred (quar.) 25c 4-1 3-21 513% preferred (quar.) 25c 4-1 3-21 513% preferred (quar.) 25c 3-15 2-7 Union Gas System (Ransas) com. (quar.) 25c 2-15 1-20 25c 3-15 2-8 Union Gas System (Ransas) com. (quar.) 25c 3-15 2-8 55% preferred (quar.) 25c 3-15 2-8 55% preferred (quar.) 25c 3-15 2-15 1-20 25c 3-15 2-15 2-15 1-20 25c 3-15 2-15 2-15 2-15 2-15 2-15 2-15 2-15 2
Okonite Co. (quar.) 471/2c 1-31 1-10 Scarfe & Co., Ltd., elass A (quar.) 30c 1-25 12-31 United Aircraft Corp., class A 50c 2-1 1-15 Schenley Industries I 1-10 Schenley Industries I 1-10 Schenley Industries I 1-10 Schenley Industries I 1-15 42 Dfd. (1955 corp.) (200 2-1 1-15 1-16 1-16 1-16 1-16 1-16 1-16 1-
Olin Mathieson Chemical 20c 1-24 1-10 Stock Dividend 25c 2-10 1-20 United Corporations, Ltd., class B (extra) 1-16 Schwitzer Corp.
4 2 convertible preferred (quar.) 271/2c 2-1 1-17 United Funds, Inc. 271/2c 2-1 1-7
7% preferred (quar.) 15c 2-3 1-20 Scott & Fetzer (extra) net investment income plus 13c from Security profits)
Otis Elevator Co. (quar.) 5% 2-15 2-1 Scovili Mfg., 3.65% professed (quar.) 5.20 4.10 2-21 1-17 United New Jersey RR. & Canal (quar.) 52.50 4.10 2-20
Security Banknote Co. (Del.) (quar.) 911/40 3-1 2-13 United Shirt Distributors (s-a) 150 1-24 1-10 100 1-31 1-17 6% preferred (quar.) 2-10 1-24 1-3
37½c 2-1 1-3

	Holders
agaote	U) Rec.
3- 1	2-14
2- 1	1-16
2- 1	1-17
2-1	1-17
2-1	1-15
1-31	1-15
	1-10
2- 3	1-13
5- 1	1-15 4-15
8- 1	7-17
2-11	1-24
1-24	12-30
	1-17
5- 1	4-16 7-17
0- 1	1-11
2- 7	1-21
2-14	1-24
1-31	1-17
2- 5	1-17
2- 1	1-15
2-10	1-24
1-27	1-15
2- 1	1- 7
2- 1	1-15
2-1	1-20
2-1	1-20 1-20
2-17	2- 3
1-31	1-10
1-31	1-10
1-31	1- 7
2- I 2- I	1-10
2-1	1-17
1-20	1-17
2-1	1-21
2-20	1-30
3-14	3-10
1-31	1-17
2- 1	1-10
5- 1	4-11 7-11
1-31	1-15
2-28	2-14
3-31	3-14
1-31	1-15
1-31	12-31
1-31	1- 7
2- 1	1-15
2- 1	1-15
3- 1	2-10
1-29	1- 3
2- 1	1-15
2- 1	1-20
4-30	4-10
7-31	7-10
2- 1	1-15
5-58	12-31
2- 1	1- 2
2- 1	1- 2
1-31	1-15
A 80 8.9	2- 1

Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.

a Less British income tax.

x Less Jamaica income tax.

y Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

General Corporation and Investment News

(Continued from page 8)

Wabash RR .- Earnings --Period End. Nov. 30- 1957-Month-1956 1957-11 Mos.-1956 oper. revenue__ 10,045,566 10,030,063 114,738,963 109,135,423 Railway oper. expenses_ 8,044,800 7,663,208 89,157,524 82,560,816

2,366,855 25,581,439 26,574,607 1,244,750 10,214,237 11,124,248 2,000,766 1,020,325 Net rev. from ry. opers.

Washington Natural Gas Co.-Predicts Rapid Growth Another year of rapid growth was predicted for this company on Jan. II by Charles M. Sturkey, President, reviewing the progress made by the company in 1957, its first complete year of natural gas service. Natural gas first became available to part of Washington Natural's service area early in October 1956. Since the arrival of natural gas, the company has added nearly 11,000 new customers for a net gain of 23.5%.

of 23.5%.

Because of this increase, and as a result of substantial sales to industry, the company is two years ahead of schedule in gas sales revenues, Mr. Sturkey said.

"A study made in June 1955 showed an estimate of \$7,194,000 total natural gas revenue in 1957. We will instead reach \$11,000,000 or the figure our 1955 study predicted we would achieve in the year 1959." he said.

the figure our 1955 study predicted we would achieve in the year 1959." he said.
"During the two past years we completed the most costly part of our construction to expand our facilities to serve natural gas. With the sales momentum which has been generated, we expect 1958 to be an especially outstanding year." Mr. Sturkey said.
Among accomplishments listed for the company in 1957 were:

(1) Completion of its construction schedule-at a cost approximating

(2) Connection of nearly 100 large industrial customers with resulting savings to the industrial community in fuel costs of over \$3 million

(3) The number of heating customers virtually doubled during the year;

(4) Supply lines were extended to provide natural gas service to six additional communities—Issaquah, Marysville, South Snohomish County, Bellevue, Houghton, and Kirkland;

(5) The increasing of total gas sales, in terms of thermal units (100,000 British Thermal Units one therm), by 620%;
(6) The establishment on Dec. 18, 1957 of a new peak day record of 853,550 therms. This compares with 170,000 therms for the highest peak day with manufactured gas.

For each of four consecutive months, through November, the company added more new meters than it had budgeted. October was by far the most outstanding month in the company's history. More than 2,000 customers were added, nearly twice the estimated number. The company estimates that it is providing gas heating service to 5% of all new homes built within reach of its mains, throughout

its service area. Studies of heating permits issued in Seattle and Tacoma indicate that the company obtained 61% of the heating equipment replacement market in areas within reach of mains.

A year ago, the company had virtually no industrial load, but is now selling 148 million therms annually to industry. Company engineers estimate that the company is now providing about 25% of the total industrial energy requirements of the area.—V. 186, p. 1892.

Welborn Memorial Baptist Hospital, Inc.—To Redeem Bonds-

The corporation has called for redemption on Feb. 1, 1958, all of its outstanding 334% and 4% first mortgage serial bonds dated Feb. 1, 1952, due Feb. 1 and Aug. 8, 1952 to 1962, inclusive. Payment will be made at the Continental Illinois National Bank & Trust Co., of Chicago, 231 South La Salle St., Chicago 90, Ill. or at the First National Bank of West Bend, West Bend, Wis. or at the National City Bank, Evansyille. Ind. City Bank, Evansville, Ind

West Coast Telephone Co.-Preferred Stock Offered-Blyth & Co., Inc. heads a group of investment bankers which offered on Jan. 15 an issue of 160,000 shares of junior cumulative preferred stock, \$1.44 convertible series, at a price of \$25 per share.

BUSINESS—West Coast Telephone and a subsidiary supply telephone service to certain areas in Washington, Oregon and California. The principal areas served are Everett, Wash., and Beaverton, Ore., which are suburban to Seattle and Portland, respectively.

PROCEEDS—Proceeds from the sale will be used to repay bank loans of about \$900,000 and to finance a portion of the company's 1958 construction program, estimated at \$8,500,000.

CAPITALIZATION—The company's total capitalization as of Oct. 31, 1957, adjusted to reflect the sale of the junior cumulative preferred stock, was \$50.855,000 and capitalization ratios were as follows: funded debt. 46%; preferred stock, 12%; junior cumulative preferred stock, 8%; and common stock and surplus, 34%.

UNDERWRITERS—The underwriters named below have agreed to urchase the number of shares of stock set opposite their respective

Shares	Shares
Blyth & Co., Inc 30,000	Hill Richards & Co. 3,000
J. Barth & Co 3,500	Hooker & Fay 3,000
Bateman, Eichler & Co. 3,500	June S. Jones & Co 2,000
Blankenship, Gould &	Lester, Ryons & Co 3,500
Blakely, Inc 2,000	Mason Brothers 3,500
Brush, Slocumb & Co. Inc. 2,000	Murphey Favre, Inc 1,500
Camp & Co 2,000	Newhard, Cook & Co 2,500
William J. Collins & Co 1,500	Pacific Northwest Co 8,000
Crowell, Weedon & Co 3.500	Paine, Webber, Jackson &
J. M. Dain & Co., Inc 2,500	Curtis 4,000
Elworthy & Co 3,500	Schwabacher & Co 4,000
First California Co 5,000	Donald C. Sloan & Co 1,500
Foster & Marshall 5 000	J. S. Strauss & Co 3,000
Maxfield H. Friedman 2,000	Sutro & Co 3,000
Grande & Co., Inc 2,000	Wagenseller & Durst, Inc. 3,500
Wm. P. Harper & Son &	Walston & Co., Inc 15,000
Company 2,000	Dean Witter & Co 20,000
Hemphill, Noyes & Co 4,000	Wulff, Hansen & Co 2.000
Waldo Hemphill & Co 1,000	Zilka, Smither & Co., Inc. 2,000

West Virginia Pulp & Paper Co.—Debentures Offered -Harriman Ripley & Co., Incorporated, and associates offered on Jan. 15 an issue of \$40,000,000 4% debentures due Jan. 1, 1978, at 991/4% and accrued interest, to yield 4.05%.

REDEMPTION—The debentures carry a sinking fund which becomes operative July 1, 1963 and is designed to retire at least 68% of the issue prior to maturity. In addition, as an optional sinking fund, the company may redeem on July 1, 1963 and each July 1 thereafter a principal amount of debentures up to but not exceeding the amount of the required sinking fund payment payable on such date.

PROCEEDS—Net proceeds from the sale of the debentures will be used, along with other general funds of the company, for improvements and additions to plant and equipment as part of a long-term growth program. The principal project is the installation of two paper machines and supporting facilities at the company's Maryland Luke mill, one currently scheduled for completion in 1960 and the other in 1961. The new machines, with an estimated combined capacity in excess of 450 tons per day will produce white printing and converting papers.

BUSINESS-Company, with headquarters in New York City, is one of the leading producers of pulp, paper and paperboard in the U. S. It rlso manufactures various types of corrugated boxes and shipping containers, produces a number of chemical products and owns and manages timberlands. The total capacity of the company to produce paper and paperboard is estimated at approximately 3,000 tons per day or about 1,000,000 tons per general paper and paper board to be per general paper and paper board to be per general paper and paper board to be per general paper and paper board in the U. S. day, or about 1,000,000 tons per year.

EARNINGS—For the year ended Oct. 31, 1957, West Virginia Pulp and Paper Co, and its subsidiaries had consolidated net sales of \$191,261,000 and consolidated net income of \$11,968,000. (Net income in 1956 and 1957 was adversely affected because the Mechanicville, N. Y., mill was closed by a strike from July 27 to Nov. 23, 1956.)

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

The funded debt and capital stock of the company and its consolidated subsidiaries as of Dec. 20 1957, and as adjusted to give effect to the issue and sale of the current debentures, are as follows:

Authorized Outstanding 3!4% debentures due Oct. 1, 1971... \$18,600,000 4% debentures due Jan. 1, 1978...... None Capital stock (value \$100 per share): \$18,600,000 Cumulative preferred stock, 41/2%

series, par ______ °97,855 shs. Common stock, par value \$5 per sh. 5,133,949 shs. 5,133,949 shs. Excludes 3,428 shares reacquired by the company and held in its

UNDERWRITERS—The company has agreed to sell to each of the underwriters named below and each of the underwriters has severally

agreed to purchase the principal amount of debentures set opposite

	Amount		Minonne
Harriman Ripley & Co.,		Hornblower & Weeks	\$700,000
Incorporated	3 400 000	W. E. Hutton & Co	700,000
American Securities	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	The Illinois Company	
Corporation	300.000	Incorporated	300.000
Bacon, Whipple & Co	300,000	Kidder, Peabody & Co.	1,150,000
Robert W. Baird & Co.,	300,000	Kuhn, Loeb & Co	1,450,000
	300,000	Lazard Freres & Co	1,150,000
Incorporated	150,000	Lee Higginson Corpora-	
Baker, Watts & Co		tion	700.000
Baker Weeks & Co	300,000	John C. Legg & Co	150,000
Bateman, Eichler & Co.	150,000	Lehman Brothers	1,150,000
A. G. Becker & Co.	500 000	Irving Lundborg & Co.	200.000
Incorporated	700,000	Mason-Hagan, Inc.	150,000
Blair & Co. Incorpo-		McCormick & Co.	300,000
rated	300,000	McCormick & Co.	150.000
Blyth & Co., Inc.	1,450,000	Mead, Miller & Co.	100,000
Bosworth, Sullivan &	000 000	Merrill Lynch, Pierce,	1.150.000
Company, Inc.	200,600	Fenner & Beane	400.000
	1,150,000	F. S. Moseley & Co	400,000
Brush, Slocumb & Co.		Paine, Webber, Jackson	700.000
Inc.	200,000	& Curtis	400.000
Clark, Dodge & Co	700,000	R. W. Pressprich & Co.	400.000
Crowell, Weedon & Co	150,000	Putnam & Co	700.000
R. S. Dickson & Com-		Reynolds & Co	700,000
pany, Incorporated	300,000	The Robinson-Hum-	150.000
Dillon, Read & Co. Inc.	1,450,000	phrey Company, Inc	
Dominick & Dominick	700,000	Schwabacher & Co	200.000
Drexel & Co	700,000	Scott, Horner & Co	150,000
Eastman Dillon, Union		Scott & Stringfellow	150,000
Securities & Co	1,150,000	Smith, Barney & Co	1,150,000
Elworthy & Co	200,000	Spencer Trask & Co	400.000
Estabrook & Co	400,000	William R. Staats & Co.	200.000
The First Boston Corpo-		Stein Bros. & Boyce	150,000
ration	1,450,000	Stern Brothers & Co	300,000
Fulton Reid & Co., Inc.	500.000	Stone & Webster Securi-	
Robert Garrett & Sons	150.000	ties Corporation	1,150,000
Glore, Forgan & Co	1.150,000	Strader and Company,	
Goldman, Sachs & Co	1.150.000	Inc	100,000
Granbery, Marache &	-,,	Tucker, Anthony &	
Co.	300,000	R. L. Day	300,000
Hayden, Miller & Co	300,000	G. H. Walker & Co	400,000
Hayden, Stone & Co	700,000	White, Weld & Co	1,450,000
Hemphill, Noyes & Co	700,000	Dean Witter & Co	700,000
-V. 187, p. 87.			

Western Auto Supply Co.—December Sales Up-

1957—Month—1956 1957—12 Mos.—1956 Period End. Dec. 31-19.538,000 19,116,006 217,399,000 210,288,000 -V. 136, p. 2626.

Western Ry of Alahama_Farnings_

Period End. Nov. 30— Railway operating rev.— Railway operating exps.		s369,582 322,793	1957—11 N 83,711,842 3,277,308	los.—1956 \$3,853,194 3,289,848
Net rev. from ry. ops.	\$40,861	\$45,789	\$434,534	\$563.346
Net ry. operating inc.	19,104	29,603	250,329	327,675

Western Union Telegraph Co.—Revenues Increased—

Western Union's money-by-wire service produced record revenues of about \$18,700,000 in 1957, an all-time high since the service began 37 years ago, it was announced on Jan. 7 by Ralph D. Saylor, Metropolitan Division General Manager. The previous money order revenue record, was \$17,629,663 in 1944, a war-time year.

During the past year nearly \$602,000,000 was telegraphed in more than 8,000,000 separate money orders. Fifty percent of these orders were for \$30 or less; the average amount wired was \$74.—V. 7, p. 186.

Wilson & Co., Inc.—Earnings Declined—

Consolidated net earnings of this company and its domestic subsidiaries were \$5,707,736 in the fiscal year ended Oct. 26, 1957, it was reported on Jan. 13, by James D. Cooney, President.

Total domestic sales reached \$640,983,847, and net earnings per share of common stock were \$2.19.

This compares with 1956 fiscal year figures of \$7,146,260 in net earnings which averaged \$2.83 per share of common stock and total domestic sales of \$608,968,452.

"This increase of about 5% in total sales was mainly due to generally higher price levels," commented Mr. Cooney. "Domestic sales tonnage was 4% lower than in 1956, caused primarily by the reduction in hog slaughter."

The most important single factor in the decline in net earnings of about \$1,400,000, according to Mr. Cooney, was a substantial reduction in profits from hog slaughtering operations. Federally inspected hog slaughter during the past year was 13% under yearearlier levels 'Major projects under way at the end of the 1957 fiscal year,

"Major projects under way at the end of the 1957 fiscal year," reported Mr. Cooney, "included the modernization and expansion of our gelatin plant at Calumet City, III., and the construction of new facilities at the company's industrial oils and chemicals plant in Philadelphia. New facilities for Wilson's hotel supply units at Los Angeles and Washington will be completed during 1958, and a new poultry processing plant is expected to be in operation before the end of 1958 at Springdale, Ark."

Mr. Cooney also pointed out that a new sales branch at Los Angeles for the firm's sporting goods subsidiary had been completed

"By the end of the 1957 fiscal year, the company received 429 new all-steel refrigerator cars out of a total order of 800 such cars," said Mr. Cooney. This is a part of a long-term plan to replace present steel and wood refrigerator cars with substantially more efficient all-steel cars. These cars are being financed under conditional sale agreements over a period of 15 years.

Net working capital at the close of fiscal 1957 amounted to \$58,-557,108, up \$790,914 over a year earlier. Cash on hand and in banks increased \$3,065,465. No short-term bank loans were outstanding at the end of 1957. The ratio of current assets to current liabilities at year-end was 4.02 to 1, compared with 3.53 to 1 at the end of 1956. 1956

Mr. Cooney reported less favorable results in Brazil and Australia were responsible for a decline in net earnings of loreign subsidiaries in 1957 to \$983,786 from \$1,764,215 a year earlier.

During the 1957 fiscal year, the company paid a dividend of \$t per share of common stock, and on Dec. 6, 1957 the Board of Directors declared a similar \$1 dividend for the coming year to be paid in quarterly installments. The regular dividend of \$4.25 per share was also paid on the company's preferred stock during the past year. _V. 186, p. 994.

Winn-Dixie Stores Inc .- December Sales Increase-Period Ended Dec. 28— 1957—4 Wks.—1956 1957—52 Wks.—1956

47,460,552 42,102,721 547,418,214 458,835,950 --- V. 186, p. 2897.

Wisconsin Central RR.—Earnings—

Period End. Nov. 30— 1957—Month—1956 1957—11 Mos.—1956 Railway oper. revenue \$2,564,241 \$2,823,743 \$31,873,881 \$30,752,473 Railway oper. expenses 2,278,316 2,219,592 25,658,674 23,757,368 Net rev. from ry. opers. \$286,525 Net ry. oper, moome_____ \$80,978 \$604,151 \$6,215,207 \$6,995,105 247,234 2.138,649 3,296,740 Deficit.-V. 186, p. 2626.

(F. W.) Woolworth Co.-December Sales Up-

Period End. Dec. 30— 1957—Month—1956 1957—12 Mos. -1956 139,919,342 139,724,352 823,712,987 806,000,537

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALASKA

Anchorage, Alaska

Bond Offering - George C. Shannon, City Manager, will re-ceive sealed bids until 10 a.m. (PST) on Feb. 11 for the purchase of \$3,350,000 bonds, as follows:

\$3,000,000 telephone revenue bonds. Due on March 1 from 1959 to 1978 inclusive. Subjeet to redemption on March 1, 1967 and on any interest payment date thereafter.

215,000 general obligation sewer improvement bonds. Due on March 1 from 1959 to 1978 inclusive.

135,000 general obligation street March 1 from 1959 to 1967 inclusive.

Dated March 1, 1958. Principal and interest (M-S) payable at the Seattle-First National Bank, Seattle, with the successful bidder for the telephone bonds having the right to designate another bank or trust company as a place able to the City. Legality ap-& Horowitz, of Seattle.

ARIZONA

Maricopa County School District No. 80 (P. O. Phoenix), Ariz.

Bond Offering - Rhea Averill. Clerk of Board of Supervisors, will receive sealed bids until 10 2898—were awarded to a syndia.m. (MST) on Jan. 23 for the purchase of \$63,000 building bonds. Dated Feb. 1, 1958. Due on July 1 from 1959 to 1963 inclusive. Principal and interest (J-J) payable at the County Treasurer's

Prescott, Ariz.

Bond Offering-Bids will be received until Jan. 20 for the purchase of \$28,560 improvement bonds, it is reported.

University of Arizona (P. O. Tucson), Ariz.

Bond Sale-The \$1,150,000 dormitory revenue bonds offered Jan. 13—v. 186, p. 2898—were sold to the Federal Housing and Home Finance Agency, as 278s, at a price of par.

Yuma County School District No. 1 (P. O. Yuma), Ariz.

Bond Offering - R. L. Odom, Clerk of Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on Feb. 3 for the purchase of \$370,000 school bonds. Dated March 1, 1958. Due on June from 1959 to 1972 inclusive. Principal and interest (J-D) payable at the County Treasurer's Rosenfeld, Divelbess & Robinette, of Phoenix.

ARKANSAS

Quitman, Ark.

Bond Sale-An issue of \$113,000 gas revenue bonds was sold to T. J. Raney & Sons, as 412s. Dated Sept. 1, 1957. Due on Nov. 1 from 1959 to 1987 inclusive. Principal and interest payable at the First Legality approved by Mehaffy, Smith & Williams, of Little Rock.

CALIFORNIA

Carpinteria Sanitary District, Santa Barbara County, Calif.

Bond Offering - D. F. Kent. Secretary of the Governing Board, will receive sealed bids at his ligation bonds. Dated Feb. 1, 1958.
Due on Feb. 1, in even numbered years, from 1960 to 1968. Principal and interest (F-A) payable at the sank, of New York City. Le- Co., John Nuveen & Co., Baxter & Co., McDonnell & Co., National Bank, of New York City. Le- Co., John Nuveen & Co., Baxter & Co., McDonnell & Co., National Bank of Commerce, of Seattle, Raffensperger, Hughes & Co., Inc., Raffensperger, Hughes & Co., Inc., Raffensperger, Hughes & Co., Varnedoe, Chisholm & Co., Varnedoe, Chisholm & Co., Varnedoe, Co.

County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Castro Valley School District,

Alameda County, Calif.
Bond Sale—The \$89,000 school Lends offered Jan. 7-v. 186, p. 298-were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.10, a net interest cost of about 4.06%, as follows:

1959 to 1966 inclusive. 24,000 334s. Due on Feb. 1 from 1967 to 1972 inclusive. 33,000 4s. Due on Feb. 1 from

1973 to 1983 inclusive. improvement bonds. Due on Covina School District, Los Angeles

County, Calif. Bond Sale — The \$1,040,000 building bonds offered Jan. 14v. 186, p. 2627—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, Dean Witter & Co., Weeden & Co., John Nuveen & Co., Wagenseller & Durst, Inc. of payment that must be accept- Irving Lundborg & Co., Hill Richards & Co., Stern, Frank, Meyer proved by Preston, Thorgrimson & Fox, Fred D. Blake & Co., and C. N. White & Co., as 312s, at a price of 100.03, a basis of about follows:

Hayward School District, Alameda

County, Calif.

Bond Sale—The \$214,000 school bonds offered Jan. 7-v. 186, p. cate headed by the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$50,000 5s. Due on Feb. 1 from 1960 to 1964 inclusive. 20,000 314s. Due on Feb. 1, 1965

and 1966. 90,000 312s. Due on Feb. 1 from 1967 to 1975 inclusive. 50,000 334s. Due on Feb. 1 from

1976 to 1981 inclusive. 4,000 4s. Due on Feb. 1, 1982 and

1983.

Other members of the syndicate: Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, Wm. R. Staats & Co., Stone & Youngberg, Lawson, Levy, Williams & Stern, Hving Lundborg & Co., H. E. Work & Co., and C. N. White &

Independent School District,

Alameda County, Calif.
Bond Sale—An issue of \$3,000 school bonds was sold to Dean Witter & Co., as 41/2s, at a price of 101.00, a basis of about 4.41%.

La Vista School District, Alameda County, Calif.

Bond Sale-The \$52,000 school bonds offered Jan. 7-v. 186, p. office. Legality approved by Gust, 2898 were awarded to the Bank of America National Trust & Savings : Association, at a price of 100:15; a net interest cost of about 4.19%, as follows:

> 42,000 41/4s. Due on July 1 from 1979 to 1981 inclusive.

> Menlo School and Menlo College

(P. O. Menlo Park), Calif. Bond Offering-Jas. L. Brainerd, Treasurer, will receive sealed National Bank, of Little Rock. bids until 10 a.m. (PST) on Feb. 3 for the purchase of \$500,000 nontax exempt housing and student center revenue bonds. Dated Oct. 1. 1957. Due on Oct. 1 from 1960 to 1997 inclusive. Principal and interest (A-O) payable at the American Trust Company, of San office in Carpinteria until 7:30 Francisco, or at the option of the p.m. (PST) on Jan. 22 for the purchaser, at the Chase Manhat-purchase of \$25,000 general obtan Bank, of New York City. LeMonrovia City School District, Los Angeles County, Calif.

Bond Offering-Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on Feb. 4 for the purchase of \$200,000 building bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1978 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

\$32,000 5s. Due on Feb. 1 from Palm Springs Unified Sch. District, Riverside County, Calif.

Bond Offering - G. A. Pequegnat, County Clerk, will receive sealed bids at his office in Riverside until 11 a.m. (PST) on March 3 for the purchase of \$1,000,000 building bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1978 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Portola School District, San Mateo County, Calif.

Bond Sale-The \$159,000 bonds offered Jan. 7-v. 186, p. 2803were awarded to Blyth & Co., Inc., and J. Barth & Co., jointly, as

\$98,000 Elementary School District bonds, at a price of 100.04, a net interest cost of about 3.70%, for \$10,000 4s, due on April 1, 1969; \$30,000 31/2s. due on April 1 from 1970 to 1972 inclusive: and \$58,000 334s, due on April 1 from 1973 to 1978 inclusive.

61,000 Village School District bonds, at a price of 100.05, a net interest cost of about 3.55%, for \$10,000 5s, due on Jan. 1, 1959 and 1960; \$50,000 312s, due on Jan. 1 from 1961 to 1970 inclusive; and \$1,000 334s, due on Jan. 1, 1971.

Redwood City School District, San Mateo County, Calif.

Bond Sale - The \$1,040,000 school building bonds offered Jan. 14-v. 187, p. 187-were awarded to a group composed of the Bank of America National Trust & Savings Association, of San Francisco, Dean Witter & Co., Wm. R. Staats & Co., John Nuveen & Co., Eastman Dillon, Union Securities & Co., H. E. Work & Co., Stone & Youngberg, Shuman, Agnew & Co., J. Earle May & Co., and C. White & Co., at a price of 100.3, a net interest cost of about 2.98%, as follows:

\$150,000 5s. Due on Jan. 1 from 1959 to 1961 inclusive.

50,000 434s. Due on Jan. 1, 1962. 150,000 2½s. Due on Jan. 1 from 1963 to 1965 inclusive.

250,000 234s. Due on Jan. 1 from 1966 to 1970 inclusive. 440,000 3s. Due on Jan. 1 from 1971 to 1978 inclusive.

\$10,000 4s. Due on July 1, 1978. San Diego County Water Authority (P. O. San Diego), Calif.

Bond Sale-The\$7,500,000 water works bonds offered Jan. 13-v 187, p. 89-were awarded to a syndicate headed by Glore, Forgan & Co., at a price of 100.04, a net interest cost of about 3.28%, as follows:

\$510,000 6s. Due on Feb. 1 from 1959 to 1970 inclusive. 250,000 3s. Due on Feb. 1, 1971

and 1972 3,150,000 3.20s. Due on Feb. 1 from 1973 to 1984 inclusive. 3,590,000 31/4s. Due on Feb. 1

from 1985 to 1993 inclusive. Other members of the syndicate: Mercantile Trust Company, of St. Louis, B. J. Van Ingen & Wallace Geruldsen & Co., Wood, Gundy & Co., Inc., Field, Richards & Co., Robert W. Baird & Co., Inc., C. F. Childs & Co., Stern, Lauer & Co., Talmage & Co., Talmage & Co., Breed & Harrison, Inc., J. B. Hanauer & Co., Hooker & Fay, Joseph Mellen & Miller Inc. J. A. Seph Mellen & Miller Inc. J. A. Seph Mellen & Miller Inc. J. B. Hanauer & Co., Hooker & Fay, Joseph Mellen & Miller Inc. J. A. Seph Mellen & Miller Inc. J. B. Hanauer & Co., Hooker & Fay, Joseph Mellen & Miller Inc. J. A. Seph Mellen & Miller Inc. J. B. Seph Mellen & Miller In seph, Mellen & Miller, Inc., J. A. Overton & Co., Weil, Roth & Irving Co., Elkins, Morris, Stokes & Co., George K. Baum & Co., Walter, Woody & Heimerdinger, and Soden Investment Co.

Stockton Unified School District,

San Joaquin County, Calif. Bond Sale — The \$3,000,000 school bonds offered Jan. 13-v. 187, p. 89-were awarded to a group composed of Halsey, Stuart Co., First National Bank, of Chicago, Lehman Brothers, Blair & Co., Inc., Phelps, Fenn & Co., Philadelphia National Bank, Philadelphia, Mercantile Trust Pickard, Inc., at a price of 100.04, as follows:

\$600,000 5s. Due on Feb. 1 from 1959 to 1963 inclusive.

840,000 21/2s. Due on Feb. 1 from 1964 to 1970 inclusive. 1,560,000 23/4s. Due on Feb. 1 from 1971 to 1983 inclusive.

Washington Union High Sch. Dist.,

Alameda County, Calif. Bond Sale—The \$210,000 school bonds offered Jan. 7-v. 186, p. 2898-were awarded to a group composed of the Bank of America National Trust & Savings Association, of San Francisco, Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, William R. Staats & Co., Stone & Youngberg, H. E. Work & Co., Lawson, Levy, Williams & Stern, Irving Lundborg & Co., and C. N. White & Co., at a price of 100.09, a net interest cost of about 3.58%, as follows:

\$63,000 5s. Due on Feb. 1 from 1959 to 1965 inclusive. 51,000 31/2s. Due on Feb. 1 from

1966 to 1971 inclusive. 96,000 33/4s. Due on Feb. 1 from 1972 to 1983 inclusive.

William S. Hart Union Sch. Dist.,

Los Angeles County, Calif. Bond Sale—The \$1,875,000 school building bonds offered Jan. 14v. 186, p. 2525—were awarded to a syndicate headed by the Bank of Association, of San Francisco, as 334s. Other members of the syndicate: Blyth & Co., Inc., California Bank, Los Angeles, Eastman penses and reserve requirements. Dillon, Union Securities & Co., Merrill Lynch, Pierce, Fenner & including Jan. 1, 1968 are non-Beane, Wm. R. Staats & Co., Weeden & Co., Dean Witter & Co., Hill 1969 or thereafter are callable, in Richards & Co., Lawson, Levy, whole or in part, at par and ac-Williams & Stern, Stone & Young-berg, H. E. Work & Co., Fred D. ranging from \$40 to \$20 per \$1,000 Blake & Co., and C. N. White & bond.

COLORADO

Adams County School District No. 50 (P. O. Westminster), Colo. Bond Offering—The Secretary Bond Offering—The Secretary of Board of Education will receive sealed bids until 10 a.m. (MST) on Jan. 28 for the purchase of \$1,390,000 school bonds. Dated Feb. 1, 1958. Due on Nov. 1 from 1959 to 1982 inclusive. Callable on Nov. 1, 1968, Principal and interest payable at the County Co. Wm. E. Pollock & Co. Spenterest payable at the County Treasurer's office. Legality ap-proved by Tallmadge & Tall-

CONNECTICUT

madge, of Denver.

FLORIDA

Pensacola, Fla.
Certificate Sale—The \$2,000,000
street and sewer improvement certificates offered on Jan. 9-v. 186, p. 2898-were awarded to a syndicate headed by Shields & Co., as 5s, 334s, 34s, 3.30s and 3.40s, at a price of par, a net interest cost of about 3.55%.

GEORGIA

De Kalb County School District

(P. O. Decatur), Ga.

Bond Offering — Jim Cherry,
Secretary of Board of Education, Co., of St. Louis, Hornblower & will receive sealed bids until 2 Weeks, John Nuveen & Co., Tay- p.m. (EST) on Feb. 4 for the purlor & Co., and Burns, Corbett & chase of \$1,605,000 bonds, as follows:

a net interest cost of about 2.80%, \$300,000 31/4% school bonds. Due on Jan. 1 from 1959 to 1967 inclusive.

1,305,000 31/2 % school bonds. Due on Jan. 1 from 1968 to 1982 inclusive.

Dated Jan. 1, 1957. Principal and interest (J-J) payable at the Fulton National Bank of Atlanta. Legality approved by Spalding, Sibley, Troutman, Meadow and Smith, of Atlanta.

Georgia Rural Roads Authority (P. O. Atlanta), Ga.

Bond Sale—The \$17,500,000 ru-ral road bonds offered Jan. 14 v. 187, p. 89-were awarded to a syndicate headed by Blyth & Co., and Robinson-Humphrey Co., Inc., at a price of par, a net interest cost of about 3.40%, as follows:

\$3,040,000 5s. Due on Jan. 1 from 1959 to 1968 inclusive. 1,870,000 31/4s. Due on Jan. 1 from

1969 to 1972 inclusive. 12,590,000 3.30s. Due on Jan. 1 from 1973 to 1978 inclusive.

The bonds, which are issued by the Georgia Rural Roads Authority, a body corporate and politic. created and existing under the Constitution and laws of Georgia, are obligations of the Authority and are payable from a special fund derived from the rentals to be received by the Authority from the State and the State Highway America National Trust & Savings | Department under a lease agreement. These rental payments are to be sufficient to meet debt service on the bonds, Authority ex-

> The bonds maturing up to and callable. Bonds maturing Jan. 1,

Other members of the syndicate: Smith, Barney & Co., Leh-man Brothers, C. J. Devine & Co., Goldman, Sachs & Co., Kidder, Peabody & Co., Merrill Lynch, Co., Wm. E. Pollock & Co., Spen-cer Trask & Co., Ohio Co.,

J. H. Hilsman & Co., Byron Brooke & Co., Clement A. Evans & Co., J. W. Tindall & Co., Wyatt, Neal & Waggoner, Scharff & Meriden, Conn.

Jones, Inc., White, Hattier & Sanford, Scott, Horner & Co., Ken-

& Stetson, Norris & Hirscherg, Inc., A. Webster Dougherty & Co., Interstate Securities Corp., First Southeast Co., Tilman-Whitaker Co., Hoffman, Walker-Wight Co., Harkness & Hill, and Hugo Marx

ILLINOIS

Cook County, Oak Park and River Forest High School District No. 200

(P. O. Oak Park), Ill. Bond Offering—G. Alvin Wilson. Assistant Superintendent of Business Administration, will receive sealed bids until 8 p.m. (CST) on Feb. 4 for the purchase of \$2,000,000 building bonds.

Cook County Twp. High Sch. Dist. No. 227 (P. O. Park Forest), Ill. Bond Sale—An issue of \$925,000 school building bonds was sold to a group composed of Nongard, Showers & Murray, Inc., Me-Dougal & Condon, Inc., Mullaney Wells & Co., Scott & Kegley, and Allan Blair & Co., as follows: \$325,000 3½s. Due on Dec. 1 from

1959 to 1967 inclusive. 600,000 334s. Due on Dec. 1 from 1968 to 1976 inclusive.

Cook County School District No. 83 (P. O. Roy Road and Lyndale Ave., Northlake), Ill.

Bond Sale—The \$675,000 school building bonds offered Jan. 10— v. 187, p. 89—were awarded to a group composed of John Nuveen & Co., Hornblower & Weeks, Scott & Kegley, Inc., Channer Securities Co., and Nongard, Showers & Murray, Inc., at a price of 100.004, a net interest cost of about 3.65% as follows:

\$170,000 41/2s. Due on Dec. 1 from 1960 to 1965 inclusive. 240,000 31/2s. Due on Dec. 1 from

1966 to 1971 inclusive. 265,000 35/ss. Due on Dec. 1 from 1972 to 1976 inclusive.

INDIANA

Anderson College and Theological Seminary (P. O. Anderson), Ind. Bond Offering-John H. Kane, Secretary, will receive sealed bids until 10 a.m. (CST) on Jan. 31 for the purchase of \$575,000 non-tax exempt dormitory revenue bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1959 to 1996 inclusive. Interest M-N. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Milan School Building Corporation,

Indiana Bond Offering — Harold B. ault, Secretary, will receive Gault, Secretary, will receive sealed bids until 1:30 p.m. (CST) on Jan. 30 for the purchase of 61,280,000 first mortgage revenue bonds. Dated Feb. 1, 1958. Due on July 1 from 1960 to 1979 inclusive. Callable on Jan. 1, 1964, or on any interest payment date thereafter. Principal and interest (J-J) payable at the State Bank, of Milan. Legality approved by Ross, Mc-Cord, Ice & Miller, of Indianapolis.

Monticello, Ind. Bond Offering-Bertha Douglas, City Clerk-Treasurer, will receive sealed bids until 1 p.m. (CST) on Jan. 29 for the purchase of \$380,-000 water works revenue bonds. Dated Jan. 1, 1958. Due on July from 1959 to 1986 inclusive. Callable on Jan. 1, 1968, or on any interest payment date thereafter. Principal and interest (J-J) payable at the Farmers & Merchants National Bank, of Monticello. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Pekin School Town, Ind. Bond Offering - William Hein, President of Board of School Trustees, will receive sealed bids until 11 a.m. (CST) on Jan. 23 for the purchase of \$13,500 school building bonds. Dated Jan. 1, 1958. Due semi-annually from July 1, 1958 to Jan. 1, 1962. Legality approved by Ross, McCord, Ice &

Miller, of Indianapolis. West Lafayette, Ind. Bond Offering—Russell Harsh-barger, City Clerk-Treasurer, will receive sealed bids until 1 p.m.

Goodbody & Co., Winslow, Cohu | (CST) on Jan. 30 for the purchase | of \$910,000 sewage works revenue bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1960 to 1988 inclusive. Bonds due in 1969 and thereafter are callable as of July 1, 1968. Principal and interest (J-J) payable at the Purdue National Bank, of Lafayette, or at the Indiana National Bank, of Indianapolis. Legality approved by Ross, Mc-Cord, Ice & Miller of Indianapolis.

IOWA

Ottumwa Indep. School District, Ia. Bond Sale—The \$750,000 school building bonds offered Jan. 13v. 186, p. 2899-were awarded to group composed of the First National Bank, of Chicago, First of Michigan Corporation, and Burns, Corbett & Pickard, Inc., at a price of 100.0006, a net interest cost of about 2.77%, as follows: \$115,000 278s. Due on Feb. 1 from

300,000 2.60s. Due on Feb. 1 from 1965 to 1970 inclusive. 335,000 27ss. Due on Feb. 1 from 1971 to 1978 inclusive.

1960 to 1964 inclusive,

KENTUCKY

Lexington, Ky. Bond Sale-The \$375,000 school building revenue bonds offered v. 187, p. 91 — were Jan. 9 awarded to a group composed of The Kentucky Company, Pohl & Co., Inc., and Magnus & Co., at a price of 100.01.

LOUISIANA

Bossier Parish Consolidated School District No. 3 (P. O. Benton), La. Bond Offering — T. L. Rodes, Secretary of Parish School Board, will receive sealed bids until 2 p.m. (CST) on Feb. 6 for the purchase of \$225,000 school bonds. Dated March 1, 1958. Due on March 1 from 1958 to 1977 inclusive. Principal and interest (M-S) payable at the office of the School Board Treasurer, or at any bank specified by the purchaser. Legality approved by Chapman Cutler, of Chicago.

Gretna, La.

Bond Sale-The \$646,000 sewer bonds offered Jan. 7-v. 186, p. 2804—were awarded to a group composed of White, Hattier & Sanford, Scharff & Jones, Inc., and Barrow, Leary & Company.

Lafayette, La. Bond Sale -Public improvement bonds totaling \$2,000,000 were sold recently to a group composed of White, Hattier & Sanford, Merrill Lynch, Pierce, Fenner & Beane, Barrow, Leary & Co., Ducournau & Kees, Howard, Weil, Labouisse, Friedrichs & Co., Arnold & Crane, Glas & Co., Kohlmeyer & Co., Ladd Dinkins & Co., Schweickhardt & Co., Steiner, Rouse & Co., Weil Investment Co., and Dane & Co.

Louisiana (State of) Bond Sale—The \$1,000,000 Various Combat and War Veterans Bonus bonds offered Jan. 14-v. 186, p. 2804-were awarded to the Equitable Securities Corporation, as 2.60s, at a price of 100.11, a basis of about 2.58%.

Cecil County (P. O. Elkton), Md. Bond Sale - The \$2,300,000 bonds offered Jan. 14-v. 186, p. 2899—were awarded to a syndicate composed of the Mercantile-Safe Deposit & Trust Co., of Baltimore, Alex. Brown & Sons, Baker, Watts & Co., John C. Legg & Co., Stein Bros. & Boyce, Robert Garrett & Sons, Mead, Miller & Co., and Ferriss & Co., at a price of 100,0009, a net interest cost of about 2.63%, as follows:

\$1,000,000 public school construction bonds, Series D, for \$400,000 212s, due on Jan. 1 from 1963 to 1970 inclusive; and \$400,000 2.60s, due on Jan. 1 from 1971 to 1978 inclusive. 1,000,000 public school construc1959 to 1962 inclusive; \$400,-000 21/2s, due on Jan. 1 from 1963 to 1970 inclusive; and \$400,000 2.60s, due on Jan. 1 from 1971 to 1978 inclusive.

300,000 Union Hospital construction bonds, for \$60,000 4s, due on Jan. 1 from 1959 to 1962 inclusive; \$120,000 21/2s, due on Jan. 1 from 1963 to 1970 inclusive; and \$120,000 2.60s, due on Jan. 1 from 1971 to 1978 inclusive.

MASSACHUSETTS

Barnstable, Mass. Bond Sale-The \$420,000 school project bonds offered Jan. 14-v 187, p. 188 — were awarded to Harkness & Hill, and Shearson, Hammill & Co., jointly, as 2.60s, at a price of 100.51, a basis of about 2.54%.

Boston Metropolitan District, Mass. Bond Offering - Chairman Henry G. Gomperts will receive sealed bids at the office of the Board of Trustees, Room 919, 73 Tremont Street, Boston, until 11 a.m. (EST) on Jan. 29 for the purchase of \$5,512,000 bonds, as follows:

\$1,576,000 Series A bonds. Due on Dec. 1 from 1968 to 1988 inclusive.

3,936,000 Series B bonds. Due on Dec. 1 from 1959 to 1988 inclusive.

Dated March 1, 1958. Principal and interest payable in Boston or New York City. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

MICHIGAN

Bedford Public School District (P. O. 8486 Douglas Road,

Temperance), Mich. Bond Sale—The \$325,000 school building bonds offered Dec. 11v. 186, p. 2420—were awarded to the First of Michigan Corporation.

Birmingham Sch. District, Mich. Bond Offering - Amos F Gregory, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 28 for the purchase of \$3,000,000 building and site bonds. Dated Feb. 1 1958. Due on June 1 from 1959 to 1983 inclusive. Bonds due in 1969 and thereafter are callable as of June 1, 1968. Principal and interest (J-D) payable at a bank or trust company designated by the original purchaser of the bonds. Legality approved by Berry, Stevens & Moorman, of Detroit.

Carleton, Mich.

Bond Sale-The \$15,000 water supply system revenue bonds offered Jan. 13-v. 186, p. 2899were awarded to McDonald-Moore & Co., of Detroit.

Grand Haven School District, Mich. Bond Sale—The \$300,000 school building bonds offered Jan. 10v. 187, p. 90 — were awarded to Halsey, Stuart & Co., Inc., at a price of par, a net interest cost of about 2.83%, as follows:

\$30,000 41/2s. Due on April 1 from 1959 to 1961 inclusive. 15,000 4s. Due on April 1, 1962. 20,000 3½s. Due on April 1, 1963. 205,000 3s. Due on April 1 from 1964 to 1972 inclusive. 30,000 1½s. Due on April 1, 1975.

Lakeview School District (P. O.

Bond Offering — Clifford L Thomas, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 30 for the purchase of \$3,650,000 school site and building bonds. Dated Jan. 1, 1958. Due on July 1 from 1959 to 1987 inclusive. Bonds due in 1969 and thereafter are callable as of July 1, 1968. Principal and interest (J-J) payable at a bank or trust company designated \$200,000 4s, due on Jan. 1, by the purchaser. Legality ap-from 1959 to 1962 inclusive; proved by Miller, Canfield, Pad-\$400,000 2½s, due on Jan. 1 dock & Stone, of Detroit.

Mason, Mich.
Bond Offering—Bids will be received until 7:30 p.m. (EST) on Jan. 29 for the purchase of \$390,tion bonds, Series A, for 000 general obligation sewage \$200,000 4s, due on Jan. 1 from disposal system bonds.

Midland, Mich.

Bond Sale-The \$70,000 sanitary Minneapolis. sewer improvement special assessment bonds offered Jan. 8-v. 186, p. 2804—were awarded to the Chemical State Savings Bank, of Midland.

Oakleigh Public Schools District (P. O. 1151 Oakleigh Road, N.W., Grand Rapids), Mich.

Bond Offering-Arthur Veenstra, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Jan. 21 for the purchase of \$600,000 building bonds. Dated Feb. 1, 1958. Due on June 1 from 1959 to 1983 inclusive. Bonds due in 1969 and thereafter are callable as of June 1. 1968. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser, subject to approval by the Board of Education, Legality approved by Wood, King & Dawson, of New York City.

Rogers Public Schools Sch. Dist. (P. O. 1351 Buckingham, S.W., Grand Rapids), Mich.

Bond Sale - The \$1,160,000 school refunding and building bonds offered Jan. 9-v. 187, p. 90 — were awarded to a group composed of John Nuveen & Co., B. J. Van Ingen & Co., Rodman & Renshaw, Allan Blair & Co., Channer Securities Co., and Goodbody & Co., as follows:

\$210,000 41/2s. Due on June 1 from 1959 to 1967 inclusive.

320,000 4s. Due on June 1 from 1968 to 1976 inclusive. 630,000 334s. Due on June 1 from 1977 to 1987 inclusive.

MINNESOTA

Balaton, Minn.

Bond Sale-The \$9,000 municipal bonds offered Dec. 30-v. 186, p. 2804-were awarded to the Farmers & Merchants State Bank, of Balaton, at a price of par.

Howard Lake Indep. Sch. District No. 880, Minn. Bond Offering—Floyd B. Munson, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Jan. 21 for the purchase of \$70,000 funding bonds. Dated March 1, 1958. Due on March 1 from 1961 to 1974 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

McGregor Indep. School District No. 4, Minn.

Bond Offering-Mrs. V.R. Peterson, District Clerk, will receive sealed bids until 8 p.m. (CST) on Jan. 28 for the purchase of \$235,-000 school building general obligation bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1961 to 1988 inclusive. Bonds due in 1979 and thereafter are callable as of Feb. 1, 1968. Principal and interest payable at any suitable bank or trust company designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Spicer Common School District No. 771, Minn.

Bond Offering - E. J. Doyle, District Clerk, will receive sealed bids until 3 p.m. (CST) on Jan. 29 for the purchase of \$125,000 school building bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1961 to 1979 inclusive. Callable on Feb. 1, 1968. Principal and interest payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Triumph Indep. School District No. 457, Minn.

Bond Offering-Leo Mau, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Jan. 30 for the purchase of \$895,-000 school building bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1960 to 1987 inclusive. Bonds due in 1978 and thereafter are callable as of Feb. 1, 1973. Principal and interest payable at any suitable bank designated by the purchaser.

Owen, Barker, Scott & Barber, of

Note - The foregoing supplements the report in our issue of Jan. 13-v. 187, p. 188.

MISSISSIPPI

Sardis, Miss.

Bond Sale-An issue of \$67,000 industrial plant bonds was sold to the Bank of Sardis, as 4s.

MISSOURI

Missouri (State of) Bond Sale-Public offering of \$55,000,000 3%, 214% and 238% State Building Bonds, due 1959-1979 was made on Jan. 15 by an underwriting group headed jointly by Harris Trust and Savings Bank; The Northern Trust Company of Chicago; Continental Illinois National Bank and Trust Company of Chicago; The First National Bank of Chicago; Bankers Trust Company, and The First National

City Bank of New York. The bonds are scaled from a yield of 1.60% for the 1959 maturity to a dollar price of 100 for the 1977-1979 maturities. The group was awarded the issue at competitive sale on Jan. 15 on a bid which resulted in a net interest cost of

2.3372% to the State. Other major participants in the offering are: J. P. Morgan & Co. Incorporated; Blyth & Co., Inc.; Drexel & Co.; Merrill Lynch, Pierce, Fenner & Beane; White, Weld & Co.; The Boatmen's National Bank of St. Louis; The First National Bank of Portland, Ore.; Stone & Webster Securities Corporation; American Trust Company, San Francisco.

NEW HAMPSHIRE

Coos County (P. O. Berlin), N. H. Note Sale—An issue of \$150,000 temporary loan notes was sold to J. P. Morgan & Co., Inc., at 2.22%

discount. Dated Jan. 14, 1958. Due on Dec. 12, 1958. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer &

Dodge, of Boston. Nashua, N. H. Note Sale—An issue of \$400,000 temporary loan notes was sold to Second National Bank, of Nashua, at 2.23% discount.

The notes are dated Jan. 13, 1958. Due on Dec. 1, 1958. Principal and interest payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of

NEW JERSEY

Hammonton School District, N. J. Bond Sale—The \$73,000 school bonds offered Jan. 9-v. 186, p. 2900-were awarded to John J. Ryan & Co., as 3.35s, at a price of 100.06, a basis of about 3.33%.

Hammonton, N. J. Bond Sale-The \$120,000 municipal building bonds offered Jan. 9 -v. 186, p. 2900—were awarded to Boland, Saffin & Co., and J. B. Hanauer & Co., jointly, as 33/4s, at a price of 100.27, a basis of about

Madison, N. J.

Bond Offering - J. Penfield Lloyd, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Jan. 23 for the purchase of \$323,-000 bonds, as follows:

\$308,000 water bonds. Due on Feb. 1 from 1959 to 1981 inclusive. 15,000 storm sewer bonds. Due on Feb. 1 from 1959 to 1961 incl.

Dated Feb. 1, 1958. Principal and interest (F-A) payable at the First Bank & Trust Company, of Madison. Legality approved by Hawkins, Delafield & Wood, of New York City.

Madison School District (P. O. Madison), N. J.

Bond Offering - Mrs. Johanna Williams, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 23 for the purchase of \$2,750,000 school Legality approved by Dorsey, bonds, Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1984 inclusive. Principal and interest (M-S) payable at the First Bank & Trust Company, of Madison. Legality approved by Hawkins, Delafield & Wood, of New York City:

Mountain Lakes School District (P. O. Mountain Lakes), N. J.

Bond Sale - The \$1,575,000 school bonds offered Jan. 13v. 187, p. 91-were awarded to group composed of Kidder, Peabody & Co., Equitable Securities Corp., Lee Higginson & Co., and J. B. Hanauer & Co., bidding for \$1,573.000 bonds as 3.10s, at a price of 100.15, a basis of about

Pasack Valley Regional High Sch. District (P. O. Hillsdale), N. J.

Bond Offering - William Rierson, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 28 for the purchase of \$725,000 school building bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1959 to 1981 inclusive. Principal and interest (J-J) payable at the Hillsdale National Bank, Hillsdale, Legality approved by Hawkins, Delaffield & Wood, of N. Y. City.

Pennsauken Township Sch. District (P. O. Pennsauken), N. J.

bonds offered Jan. 10-v. 186, p. 2900-were awarded to a group composed of Stroud & Co., Inc. Ira Haupt & Co., and MacBride, Miller & Co., as 4s, at a price of 100.10, a basis of about 3.99%.

NEW YORK

Blasdell, N. Y.

Bond Offering-John S. Prusak, Village Clerk, will receive sealed bids until 2 p.m. (EST) on Jan. 23 for the purchase of \$150,000 sanitary sewer system bonds. Dated Feb. 1, 1958. Due on Aug. 1 from '1958 to 1987 inclusive. Principal and interest (F-A) payable at the Bank of Blasdell. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hempstead Union Free Sch. Dist. No. 18 (P. O. Garden City), N. Y.

Bond Offering - Eugene R. Courtney, District Clerk, will receive sealed bids until noon (EST) on Jan. 23 for the purchase of \$1,510,000 school bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1988 inclusive. Principal and interest (F-A) payable at the Long Island Trust Company, of Garden City. Legality approved by Hawkins, Delafield & Wood, of New York City.

New York City, N. Y.

Bond Sale—The First National City Bank of New York and associates were awarded the \$25,500,-000 Serial Bonds, due Feb. 1, 1959 to 1961, inclusive, which were offered for sale on Jan. 15. The group bid 100.16 for the bonds carrying a 2.20% coupon, representing a net interest cost of \$470,000 school land bonds. Due on 2.120% to the city.

The bonds are being reoffered to yield 1.75% in 1959; 2% in 1960

and 2.05% in 1961.

Associates in the offering are Bankers Trust Company; Guaranty Trust Company of New York; Smith, Barney & Co.; The First Boston Corporation; Harriman Ripley & Co., Incorporated; Halsey, Stuart & Co., Inc.; C. J. Devine & Co.; Salomon Bros. & Hutzler; Kuhn, Loeb & Co.; Kidder, Peabody & Co.; White, Weld Dec. 30-v. 187, p. 2901.

New York City Housing Authority, New York

Note Offering-Chairman Philip J. Cruise announces that the Authority will receive sealed bids until 1 p.m. (EST) on Jan. 21 for the purchase of \$32,358,000 temporary loan notes (Issue CXLV). Dated Feb. 17, 1958. Due on Aug. 12, 1958. Payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Sullivan, Donovan, Hanrahan, McNew York (State of)

Note Sale - State Comptroller Arthur Levitt announced on Jan. 14 that an issue of \$603,000 oneyear Temporary Loan State Housing notes was sold to the First State Bank, of Albany, at 2.10%. Dated Jan. 10, 1958. Due on Feb. 10, 1959.

New York (State of)
Bond Sale — The \$37,500,000 mental health construction bonds offered Jan. 14-v. 187, p. 190were awarded to a syndicate headed by the Chase Manhattan Bank, of New York City, as 2.30s, at a price of 100.14, a basis of about 2.28%.

Other members of the syndicate:

Kuhn, Loeb & Co.; Chemical York City. Corn Exchange Bank; Blytn & Co., Inc.; C. J. Devine & Co.; Manufacturers Trust Company; The Marine Trust Company of Western New York; Harris Trust and Savings Bank; The Northern Trust Company; Hallgarten & Co.; Kidder, Peabody & Co.; Laden-burg, Thalmann & Co.; R. W Pressprich & Co.; Salomon Bros. & Hutzler; Barr Brothers & Co.; Blair & Co., Incorporated; White, Weld & Co.; The Philadelphia National Bank; Equitable Securities Corporation; Estabrook & Co.; (P. O. Pennsauken), N. J. Hemphill, Noyes & Co.; Horn-Bond Sale—The \$440,000 school blower & Weeks; Kean, Taylor & Co.; Carl M. Loeb, Rhoades & Co.; Mercantile Trust Company; F. S. Moseley & Co.; Shields & Company: The National Commercial Bank and Trust Company of Albany; L. F. Rothschild & Co.: State Bank of Albany; B. J. Van Ingen & Co., Inc.; Adams, Mc-Entee & Co., Inc.; Bache & Co.; Geo. B. Gibbons & Company, Incorporated; Gregory & Sons.

Schoellkopf, Hutton & Pomerov Inc.; Francis I. duPont & Co.; First of Michigan Corporation; W. E. Hutton & Co.: Laurence M. Marks & Co.: Spencer Trask & Co.: Weeden & Co., Incorporated Baxter & Company; Fidelity Union Trust Company, Newark; Green, Ellis & Anderson; Swiss American Corporation; Wood, Gundy & Co., Inc.: Hannahs, Ballin & Lee: Schwabacher & Co.; William Blair & Company; C. F. Childs and Company, Incorporated; Federation Bank and Trust Company King, Quirk & Co., Incorporated; New York Hanseatic Corporation; Rauscher, Pierce & Co., Inc. Sterling National Bank & Trust Company of New York; Goodbody & Co.; Hayden, Miller & Co.; Schmidt, Poole, Roberts & Parke: Wachovia Bank and Trust Company, Winston-Salem; J. G. White & Company, Incorporated.

North Hempstead Union Free Sch. District No. 9 (P. O. New Hyde Park), N. Y.

Bond Offering - Mrs. Florence receive sealed bids until 2 p.m. (EST) on Feb. 4 for the purchase of \$7,397,000 bonds, as follows:

June 1 from 1958 to 1985 inclusive.

6,927,000 school building bonds.

inclusive Island, in Mineola. Legality ap-

Wood, of New York City.

Note — The foregoing supplements the report in our issue of

Pittsford and Perinton Union Free School District No. 13 (P. O. East Rochester), N. Y.

Bond Offering — Elizabeth B. Smith, District Clerk, will receive sealed bids until 1 p.m. (EST) on Jan. 22 for the purchase of \$2,000,-000 building bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1959 to 1988 inclusive. Principal and interest (J-J) payable at the Genesee Valley Union Trust Company, of Rochester, or at the Marine Govern & Lane, of New York Midland Trust Company, of New York City. Legality approved by improvement bonds offered Jan. land.

Galloway, of New York City.

Suffolk County Water Authority

(P. O. Riverhead), N. Y. Bond Offering — Chairman Franklin S. Koons announces that sealed bids will be received at the office of Wood, King & Dawson, 48 Wall Street, New York City, until noon (EST) on Jan. 29 for the purchase of \$1,400,000 Huntington-Babylon-Sag Harbor Division water works revenue bonds. Dated June 1, 1957. Due on June specia 1 from 1959 to 1988 inclusive. lows: Callable on June 1, 1963. Principal and interest (J-D) payable at the United States Trust Company, of New York City, Legality approved by Wood, King & Dawson, of New

Tonawanda Union Free Sch. Dist. No. 1 (P. O. Kenmore), N. Y. Bond Offering—Sealed bids will be received until Feb. 4 for the purchase of \$3,430,000 building bonds, it is reported.

NORTH CAROLINA

Robersonville, N. C. Bond Offering — W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Jan. 21 for the purchase of \$25,000 public improvement bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1961 to 1965 inclusive. Principal and interest (F-A) payable at the Hanover Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

NORTH DAKOTA

Cavalier County (P. O. Langdon), North Dakota Bond Offering — Otto Rasmusdon, County Auditor, will receive sealed and oral bids until 3 p.m. (CST) on Jan. 28 for the purchase \$200,000 courthouse bonds. Dated Jan. 1, 1958. Due on July 1 from 1959 to 1976 inclusive. Callable on Jan. 1, 1968. Principal and interest (J-J) payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

OHIO

District, Ohio

Offering Postponed-The offering of \$225,000 school improvement bonds originally scheduled for Jan. 22—v. 187, p. 190—has been postponed until Jan. 30.

Franklin City School District (P. O. Franklin), Ohio

Bond Sale—The \$550,000 school 186, p. 2805—were awarded to a group composed of Pohl & Co., Seasongood & Mayer, and Inc., P. Alnwick, District Clerk, will Fox Reusch & Co., as 312s, at a price of 101.62, a basis of about 3.28%.

Fredericktown, Ohio

submitted by Sweney Cartwright 3.06%. & Co., and J. A. White & Co., for the \$40,000 municipal build-Due on June 1 from 1958 to ing bonds offered Jan. 7-v. 186, Dated March 1, 1958. Principal p. 2805. Both firms named a cou-and interest (J-D) payable at the pon of 3½%, at a price of 101.57, Franklin National Bank of Long a basis of about 3.34%. The bonds were awarded finally to Sweney proved by Hawkins, Delafield & Cartwright & Co., on the bid described above.

Jefferson Twp. Local Sch. Dist. (P. O. Dayton), Ohio

Bond Offering-Ethan R. Eshbaugh, Clerk of Board of Education, will receive sealed bids until noon (EST) on Feb. 7 for the purchase of \$395,000 school building bonds. Dated Jan. 15, 1958. Due semi-annually on June and Dec. 15 from 1959 to 1982 inclusive. Principal and interest payable at the First National Bank, of Miamisburg. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Lakewood Local School District (P. O. Hebron), Ohio

Bond Sale-The \$770,000 school

Vandewater, Sykes, Heckler & 9-v. 186, p. 2901-were awarded to a group composed of The Ohio Company, McDonald & Co., and Provident Savings Bank & Trust Co., of Cincinnati, as 31/2s, at a price of 101.57, a basis of about 3.33%.

> Lucas County (P. O. Toledo), Ohio Bond Offering-Anna C. Pflugfelder, Clerk of Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on Jan. 29 for the purchase of \$48,250 special assessment bonds, as fol-

> \$43,440 water supply line bonds. Due on Nov. 5 from 1959 to 1968 inclusive.

4,810 sanitary sewer bonds. Due on Nov. 5 from 1959 to 1965 inclusive.

Dated Feb. 5, 1958. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

> Mahoning County (P. O. Youngstown), Ohio

Bond Offering - John C. Cox, Clerk of Board of County Commissioners, will receive sealed bids until noon (EST) on Jan. 28 for the purchase of \$500,000 bridge improvement bonds. Dated Jan. 15, 1958. Due on Oct. 1 from 1959 to 1983 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Milford Exempted Village School District, Ohio

Bond Sale-The \$215,000 school improvement bonds offered Jan. 7 -v. 186, p. 2805—were awarded to the Provident Savings Bank & Trust Co., of Cincinnati, as 31/2s, at a price of 101.71, a basis of about 3.39%.

North Royalton Local School Dist. (P. O. North Royalton), Ohio

Bond Offering-William C.Donnet, Clerk of Board of Education; will receive sealed bids until noon (EST) on Jan. 29 for the purchase of \$379,000 school improvement bonds. Dated Feb. 1, 1958. Due on Dec. 1 from 1959 to 1980 inclusive. Principal and interest (J-D) payable at the Central National Bank, of Cleveland. Legality ap-Columbiana Exempted Village Sch. proved by Squire, Sanders Dempsey, of Cleveland.

Van Wert County (P. O. Van Wert), Ohio

Bond Sale-The \$1,130,000 hospital building bonds offered Jan. 14-v. 187, p. 91-were awarded to a group composed of McDonald & Co., Baxter & Co., and Mullaney, Wells & Co., as 23/4s, at a building bonds offered Jan. 8-v. price of 101.40, a basis of about

York Local School District (P. O. Delta), Ohio

Bond Sale-The \$91,000 school improvement bonds offered Jan. 9-v. 186, p. 2901-were awarded to Fahey, Clark & Company, as Bond Sale-Identical bids were 31/4s, at 101.41, a basis of about

OKLAHOMA

ty (P. O. Wilburton), Oklahoma

Bond Offering - Jack Nash, County Clerk, will receive sealed bids until 10:30 a.m. (CST) on Jan. 21 for the purchase of \$150,-000 hospital bonds. Due serially from 1960 to 1970 inclusive.

McClain County Indep. Sch. Dist. No. 1 (P. O. Newcastle), Okla.

Bond Offering—Superintendent of Schools F. C. Lewis announces that sealed bids will be received until 7:30 p.m. (CST) on Jan. 21 for the purchase of \$25,000 building bonds.

OREGON

Benton County School District No. 17C (P. O. Philomath), Oregon Bond Sale-The \$150,000 school building bonds offered Jan. 9v. 186, p. 2805-were awarded to

Clackamas County School District No. 7 (P. O. 2500 S. W. Market Road, Oswego), Oregon Bond Sale — The \$1,125,000 building bonds offered Jan. 13—v. 186, p. 2805—were awarded to a group composed of the First Na-

Cannon Beach, Oregon

received for the \$200,000 general

obligation sewerage system bonds

offered Dec. 23-v. 186, p. 2631-

was rejected.

Bonds Not Sold-The single bid

tional Bank, of Portland, Foster & Marshall, Merrill Lynch, Pierce, Fenner & Beane, Pacific Northwest Co., Dean Witter & Co., Atkinson & Co., June S. Jones & Co., Chas. N. Tripp Co., Blankenship, Gould & Blakely, Inc., and Hess & McFaul, at a price of par, a net interest cost of about 3.38%. as follows:

\$109,000 4s. Due on Feb. 1 from 1959 to 1962 inclusive.

253,000 31/2s. Due on Feb. 1 from 1963 to 1969 inclusive. 502,000 31/4s. Due on Feb. 1 from

1970 to 1979 inclusive. 261,000 31/2s. Due on Feb. 1 from 1980 to 1983 inclusive.

Cornelius, Oregon
Bond Offering-J. D. Harleman, City Manager, will receive sealed bids until Feb. 5 for the purchase of \$200,000 sewage bonds.

Jackson County School District No. 549-C1 (P. O. 500 Monroe Street, Medford), Oregon

Bond Sale-The \$600,000 school bonds offered Jan. 9-v. 187, p. 91 -were awarded to a group compoesd of Blyth & Co., Inc., United States National Bank, of Portland, Seattle-First National Bank, Seattle, Northern Trust Company, of Chicago, and Schwabacher & Co., at a price of 100.06, a net interest cost of about 3.28%, as follows:

\$144,000 33/4s. Due on Feb. 1 from 1959 to 1964 inclusive.

456,000 31/4s. Due on Feb. 1 from 1965 to 1978 inclusive.

Linn County School District No. 62C (P. O. R. 1, Box 210, Lebanon), Oregon

Warrant Offering -- Lauretta Swink, District Clerk, will receive sealed bids until 9 p.m. (PST) on Jan. 20 for the purchase of \$5,000 warrants. Dated Jan. 15, 1958. Due on Jan. 15 from 1959 to 1963 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality ap-proved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Monessen, Pa.

Bond Sale-The \$225,000 public library bonds offered Jan. 8-v. 186, p. 2806-were awarded to A. E. Masten & Co., of Pittsburgh, as 33/4s, at a price of 100.21.

Note-In reporting the offering of the foregoing bonds in our issue of Dec. 23, the amount was shown inadvertently as \$200,000.

Newton Township School District Authority (P. O. Newton), Pa.

Bond Sale-The \$585,000 school revenue bonds offered Jan. 9-v. 186, p. 2806—were awarded to a composed of Goldman Sachs & Co., Butcher & Sherrerd. Penington, Colket & Co., Schaffer, Necker & Co., and Suplee, Yeatman, Mosley Co., Inc., at a price of 98.05, a net interest cost of about 3.79%, as follows:

\$75,000 31/4s. Due on Feb. 1 from 1958 to 1963 inclusive. 50,000 3.30s. Due on Feb. 1 from

1964 to 1966 inclusive. 100,000 31/2s. Due on Feb. 1 from

1967 to 1971 inclusive. 100,000 3,60s. Due on Feb. 1 from 1972 to 1975 inclusive. 120,000 3.70s. Due on Feb. 1 from

1976 to 1979 inclusive. 140,000 3.80s. Due on Feb. 1 from 1980 to 1983 inclusive.

Tarentum, Pa.
Bond Sale—The \$100,000 general obligation bonds offered Dec. 30 -v. 186, p. 2631—were awarded to Arthurs, Lestrange & Co., of the First National Bank, of Port- Pitteburgh, as 31/2s, at a price of 100.53.

3220 Walnut Street, Philadelphia),

Pennsylvania Bond Sale-The \$600,000 nontax exempt dormitory revenue Housing and Home Finance Agency, as 234s, at a price of par.

TENNESSEE

Jefferson County (P. O. Dandridge), Tenn.

Bond Sale-The \$200,000 school bonds offered Jan. 9-v. 186, p. 2806—were awarded to the First National Bank, of Memphis.

Memphis, Tenn.

Bond Offering-Bids will be received until Feb. 4 for the purchase of \$12,500,000 bonds, as fol-

\$10,000,000 capital improvement bonds.

2.500,000 Board of Education bonds.

Williamson County (P. O. Franklin), Tenn.

Bond Sale—The \$116,000 school bonds offered Jan. 10-v. 186, p. 2806—were awarded to the First National Bank, of Memphis.

Carney Rural High School District (P. O. Haskell), Texas

Bond Sale-An issue of \$150, 000 school building bonds was sold to the Municipal Securities Company, of Dallas, subject to an election to be held in the near future.

Crosbyton Indep. School District, Texas

Bond Offering-Superintendent of Schools S. T. Hawkes announces that sealed bids will be received until 8 p.m. (CST) on Feb. 3 for the purchase of \$160,000 unlimited tax school building bonds. Dated Feb. 15, 1958. Due serially from 1959 to 1973 inclusive.

Dallas, Texas

Bond Offering - Harold G. Shank, City Secretary, will receive sealed bids until 1:45 p.m. (CST) on Jan. 27 for the purchase of \$6,800,000 bonds, as follows:

\$600,000 park improvement, Series No. 374, bonds. Due on Aug. 1 from 1958 to 1977 inclusive.

6,200,000 general obligation, Series No. 375, bonds. Due on Aug. 1 from 1953 to 1977 inclusive.

Dated Feb. 1, 1958. Principal and interest (F-A) payable at the Republic National Bank, of Dallas, or at the option of the holder, at the Chase Manhattan Bank, of York City. Legal opinion furnished by the Attorney General of the State, and a waiver by the State Board of Education. Sale of the bonds will be subject to the unqualified approving opinion as to the legality of issues by bond counsel selected by the purchaser and at the purchaser's expense.

also will receive sealed bids at the same time for the purchase of \$5,City Treasurer's office. same time for the purchase of \$5,-000,000 waterworks and sanitary sewer system revenue bonds, Series 373. Dated Feb. 1, 1958. Due semi-annually from Aug. 1, 1958 to Feb. 1, 1978. Principal and interest payable at the Republic National Bank, of Dallas, or at the Chase Manhattan Bank, of New York City. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Note—The foregoing supersedes the report in our issue of Jan. 6v. 187, p. 92,

Dawson County (P. O. Lamesa), Texas

Bond Sale-An issue of \$125,000 park bonds was sold to the State Board of Education, as 314s.

Lamesa, Texas Bond Sale-An issue of \$50,000

park bonds was sold to the State Board of Education, as 31/2s.

Malakoff, Texas gation bonds was sold to the First 4.56%. Due in 1 to 15 years.

University of Pennsylvania (P. O. of Texas Corporation, as 5s. Dated

San Antonio Indep. School District,

Texas bonds offered Jan. 6—v. 186, p. ager Bailey Peyton announces that to J. F. Simard & Co., as 5s. Due 2806—were sold to the Federal sealed bids will be received until on Dec. 1 from 1958 to 1977 inclu-10 a.m. (CST) on Feb. 7 for the purchase of \$4,000,000 building, site and equipment bonds.

Santa Fe Indep. School District

(P. O. Alta Loma), Texas
Bond Sale — C. W. Ormond,
President of Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on Jan. 21 for the purchase of \$475,000 school nouse bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1997 inclusive. Bonds due in 1979 and thereafter are callable as of March 1, 1978. Principal and interest (M-S) payable at the Citizens State Bank, of Dickinson, Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Note-The foregoing supersedes the report in our issue of Dec. 30 -v. 186, p. 2902.

Vidor Indep. Sch. District, Texas Bond Offering-Julian P. Greer Superintendent of Schools, will receive sealed bids until 7:30 p.m. (CST) on Jan. 20 for the purchase of \$435,000 schoolhouse bonds. Dated Feb. 15, 1958. Due on Feb. 15 from 1959 to 1992 inclusive. Alternate bids are requested for bonds maturing from 1979 to 1992 and callable on Feb. 15, 1978; or the entire issue non-callable. Interest F-A. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

WASHINGTON

King County, Issaquah Sch. District No. 411 (P. O. Seattle), Wash.

Bond Sale-The \$350,000 school building bonds offered Jan. 9-v. 186, p. 2903—were awarded to a group composed of the Seattle-First National Bank, of Seattle, Blyth & Co., Inc., and Foster & Marshall, at a price of 100.01, a net interest cost of about 3.67%, as follows:

\$87,000 4s. Due on Feb. 1 from 1960 to 1965 inclusive.

147,000 312s. Due on Feb. 1 from 1966 to 1973 inclusive. 116,000 334s. Due on Feb. 1 from

Snohomish County, Lakewood Sch District No. 306 (P. O. Everett), Washington

1974 to 1978 inclusive.

Bond Sale-The \$17,500 general obligation bonds offered Jan. 9—v. 186, p. 2632—were sold to the State of Washington, as 4s, at a price of par.

Yakima, Wash.

Bond Offering - J. A. Smith. City Clerk, will receive sealed bids until 10 a.m. (PST) on Jan. 29 for the purchase of \$35,000 general obligation airport bonds. Dated Feb. 20, 1958. Due on Jan. 1 from 1960 to 1969 inclusive, Call-Additional Offering-Mr. Shank able after Jan. 1, 1960, Principal

WISCONSIN

St. Francis, Wis.

Bond Sale-An issue of \$75,000 general obligation local improvement bonds was sold to The Milwaukee Company

Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1962, inclusive, Interest J-D. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

CANADA

ONTARIO

Ottawa, Ontario

Debenture Sale - An issue of \$3,676,000 improvement debentures was sold to a group composed of the Equitable Securities Canada, Ltd., J. L. Graham & Co., Ltd., Bankers Bond Corp., Ltd., L. G. Beaubien & Co., Ltd., and To-Bond Sate-An issue of \$40,000 ronto-Dominion Bank, as 41/2s, at water works system general obli- a price of 99.60, a basis of about

QUEBEC

Bronsburg Protestant School

Commission, Quebec Bond Sale-An issue of \$160, Bond Offering - Business Man- 000 improvement bonds was sold

Chapais, Que.

Bond Sale-An issue of \$105,000 waterworks and sewer bonds was sold to Credit Anglo-Français, at a price of 94.11, a net interest cost of about 6.29%, as follows:

\$25,500 5s. Due on Jan. 1 from 1959 to 1961 inclusive. 79,500 512s. Due on Jan. 1 from

1962 to 1978 inclusive. Dated Jan. 1, 1958, Interest J-J.

Grande-Riviere School Board, Que. Bond Sale—An issue of \$43,000 school bonds was sold to Savard & Hart, Inc., at a price of 96.19, a net interest cost of about 5.62% as follows:

\$25,000 5s. Due on Nov. 1 from 1958 to 1971 inclusive. 18,000 514s. Due on Nov. 1, 1972. Dated Nov. 1, 1957. Int. M-N.

Megantic, Quebec Bond Sale-An issue of \$217,500 waterworks, and sewer system bonds was sold to the Banque Provinciale du Canada, Morgan, Ostiguy & Hudon, Ltd., and Gaston Laurent, Inc., at a price of 95.32, a net interest cost of about 5.31%, as follows:

\$141,500 5s. Due on Feb. 1 from 1959 to 1973 inclusive. 76,000 412s. Due on Feb. 1 from

1974 to 1978 inclusive. Orsainville, Quebec

Garneau, Boulanger, Ltd., and Grenier, Ruel & Co., Inc., as 5s, at a price of 95.67, a basis of about 5.42%. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1977 inclusive. Interest M-N.

Quebec Hydro-Electric Commission -Registers \$50,000,000 Debentures With SEC-The Commission on Jan. 10 filed a registration statement with the Securities and Exchange Commission covering a proposed offering of \$50,000,000 of series T debentures, due Feb. 1, 1983. The issue, which is guaranteed unconditionally as to principal and interest by the Province of Quebec, will be underwritten by a group headed jointly by The First Boston Corporation and A. E. Ames & Co. Incorporated.

The net proceeds to the Commission from the sale of the meet, in part, capital expenditures in connection with its construction program, including the repayment of approximately \$12,-000,000 of bank advances.

Between Jan. 1, 1952 and Nov. 30, 1957, the Commission made capital expenditures of approximately \$522,000,000 and has a program covering the period from Val D'Or Protestant School Board, Sept. 30, 1955 through 1962, which originally provided for capital expenditures of \$495,000,000, but which has since been accelerated to 1961 and increased to \$610,-000,000 to provide additional facilities. As of Nov. 30, 1957, \$347,000,000 remained to be spent. The Commission expects to have Bond Sale-An issue of \$80,000 available from its operations and waterworks system construction provision for reserves approxibonds was sold to a group com- mately \$125,000,000 to apply to-

posed of J. E. Laflamme, Ltd., ward the remaining \$347,000,000 Corporation de Prets de Quebec, of capital expenditures. After Garneau, Boulanger, Ltd., and giving effect to the issue of \$50,000,000 of series T debentures. the indicated balance of about \$172,000,000 will be obtained through additional borrowings.

The Commission is an agency of the Crown in right of the Province of Quebec. It was created Act of Legislature of the Province in 1944 and is empowered to generate, acquire, sell, transmit and distribute electricity and gas throughout the Province, and the Province is owner of the properties of the Commission.

St. Zotique, Quebec

Bond Sale-An issue of \$35,000 waterworks system bonds was sold to Rene T. Leclerc, Inc., as 5s, at a price of 98.55, a basis of about

Shawinigan South, Quebec

Bond Sale-An issue of \$125,000 debentures will be applied to improvement bonds was sold to a group composed of Corporation de Prets de Quebec, J. E. Laflamme, Ltd., Grenier, Ruel & Co., Inc., and Garneau, Boulanger, Ltd., as 5s, at a price of 97.82, a basis of about 5.26%. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1977 inclusive. Interest J-D.

Quebec

Bond Sale-An issue of \$35,000 school building bonds was sold to Savard & Hart, Inc., at a price of 95.83, a net interest cost of about 6.31%, as follows:

\$15,000 514s. Due on Jan. 1 from 1959 to 1963 inclusive.

20,000 512s. Due on Jan. 1 from 1964 to 1968 inclusive.

Dated Jan. 1, 1958. Interest J-J.

